



## **Citizen's Budget Oversight Committee Minutes**

**January 25, 2012, 6:00 pm**

### **I. Call Meeting to Order –**

- Meeting called to order at 6:07 pm – Anita Hart, Karen Crouse, Tammy Korosec, Jennifer Carlson and Christine daCosta in attendance.

### **II. Review and Approval of Minutes**

- **November 22, 2011** – It was noticed that Anita's name occurred twice on the attendance in the minutes. Jennifer made a motion to approve minutes with the removal of Anita's name twice, second by Karen, motion carried 4-0.

### **III. Financial Reports**

- December Financial Report
- Financial Position Report
- FY 2012 Final Budget

There was discussion about solar project and clear choice energy curtailment program because the misc receipts have been so high this year. This is primarily because of the clear choice program we have been receiving quarterly checks for being in the program. The district will continue the program next year. The question was asked if we can increase the budget on misc receipts for the following year. Christine answered yes, but want to see how we end the fiscal year before any changes are made and what numbers will come in on the contract for next year for clear choice. Jennifer asked about the FY 10 School Improvement balance on the financial report. There is a negative balance due to payroll expenditures. In FSF payroll expenditures can go negative, so this will be cleaned up prior to fiscal year end and Payroll Funding Adjustments will be done to properly code the payroll to the correct fiscal year. There was discussion why some of the financial reports included Child Nutrition and DECC. Jennifer asked if we could get a new Department ID. Christine answered that the district is tried to get a new department id but there has been a turnover at the budget office, so the process starts again. Christine will continue to try and make this happen as it impacts all financial reporting for the district because Lake Forest is the financial oversight agency for DECC, it sometimes looks like we are receiving more revenue and expenditures per pupil are increased. There are many reasons we should separate the reporting for this organization.

#### **IV. Old Business**

- 2013 and 2014 Budgets
- Public Budget Workshop - scheduled for April 24, 2012
- Next Meeting – April 25, 2012 6 pm

The committee reviewed the 2013 and 2014 preliminary budgets and discussed the need to go to referendum due to the fact that the district was in a structural deficit. Although we have the carryover funds to balance our budget, we are not bringing in enough revenue to meet our expenditures. Christine explained budgets should be balanced between revenue and expenditures and should not need the one-time carryover funds to balance a budget.

The public workshop is scheduled for 4/24/12, Christine asked the committee for ideas on how to increase attendance. A few ideas like advertising on the radio station for free, flyers to kids and talk about the referendum on the flyers. Ideas also included discussions with the Harrington Business Assoc, Rotary and Chicks when we start to go out to referendum.

#### **V. Adjourn Meeting**

Karen motioned and Jennifer seconded. Meeting adjourned at 7:23 pm