

St. Louis Language Immersion Schools

Your Passport To Learning



MONTHLY FINANCIAL PRESENTATION

January 2018

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December Snapshot

Revenue

- 613K booked in December, 10% less than average YTD
- Local revenue at 79K in December
- State revenue paid 467K; decrease due to update to this year's enrollment
- Federal revenue decrease despite 18K Prior Year Correction
- YTD: Revenue 55K ahead of original budget target

Expenditures

- SLLIS expended 699K in December, 40K increase from 3 prior month average, 8% increase from YTD average , largely related to late arriving food invoices
- YTD: Under budget by 66K, largely pertaining to Special Programs salaries and Plant Operations

Big Picture

- Current cash position at 844K with school running a 60K surplus YTD
- The school experienced 2% attrition over the holiday which creates need to decrease ADA projection. As such, state revenue will decrease in coming months
- Forecasting year end loss of 119K – Fund Balance at 8.65%