

# Health Savings Account (HSA)

## Enrollment



### Boost Your Spending Power

With a BlueSolutions for HSA health plan, you can maximize your healthcare dollars with a tax-advantaged HSA:

- Save pre-tax dollars that you can use for qualified medical, dental, and vision expenses, lowering your out-of-pocket costs and taxable income.
- Pay bills easily with your BCBSRI HSA debit card, online bill pay, electronic fund transfer, or checkbook.
- Let the money in your HSA roll over, so you can use it next year, or even in retirement. You never lose it.
- See the money in your HSA grow, because it earns interest.
- Manage your account easily through [BCBSRI.com](http://BCBSRI.com).

### Convenient Access to Your HSA

By simply logging in to your member home page on [BCBSRI.com](http://BCBSRI.com), you can easily manage your HSA, including:

- Checking your current HSA balance
- Paying bills online and seeing transaction activity
- Scheduling one-time or recurring transfers from an external bank account
- Ordering checks or a replacement debit card
- Managing your HSA investment portfolio and more

| Increase Your Take-Home Income*    |                       |                   |  |
|------------------------------------|-----------------------|-------------------|--|
|                                    | Not Enrolled in a HSA | Enrolled in a HSA | Benefits   |
| <b>Before - Tax Annual Income:</b> | \$38,000              | \$38,000          |  |
| HSA Contribution                   | \$0                   | -\$500            | HSA funded by pre-tax dollars                                      |
| <b>Taxable Annual Income:</b>      | \$38,000              | \$37,500          |  |
| Federal Income Tax (15%)           | -\$5,700              | -\$5,625          | Pay less in Federal Income Tax                                     |
| State Income Tax (4%)              | -\$1,520              | -\$1,500          | Pay less in State Income Tax                                       |
| FICA Tax (7.65%)                   | -\$2,907              | -\$2,869          | Pay less in FICA Tax   |
| Out-of-Pocket Medical Expenses     | -\$500                | \$0               | Out-of-Pocket medical expenses paid by pre-tax dollars in your HSA |
| <b>Take-Home Annual Income</b>     | <b>\$27,373</b>       | <b>\$27,506</b>   | Take-home income increased by \$133                                |

\* Illustration is just an example. Incomes, contributions, and taxes will vary by individual and state.

### Summary of Eligible Expenses

|                           |                    |
|---------------------------|--------------------|
| Braces                    | Eyeglasses         |
| Copays                    | Hearing Aids       |
| Contacts                  | Home Hospice Care  |
| Deductibles               | Mental Health      |
| Chiropractors             | Machine Tests      |
| Deductibles               | Physician Services |
| Dental Services           | Prescriptions      |
| Diagnostic Testing        | Surgeries          |
| Durable Medical Equipment | Therapy            |
|                           | Vision Services    |

### 2014 Annual Contribution Maximums

Individual Plans: \$3,300  
Family Plans: \$6,550

Have questions? Please call BCBSRI Customer Service at the number on the back of your member ID card or at (401) 459-5000.