

Finance/Budget Committee Minutes
May 10, 2021
Virtual Meeting (Zoom) 6:30 PM

Members Present: Bill MacDonald, Robin McNeil, Corinna Caron, Mark Guzzi,
Veronica Nicholson, Kathy Neill
Members Absent: Ryan Parker
Others Present: Mike Hammer, Joe Chadbourne, Maureen Cipullo,
Mark Hansen, Maxine Pare

I. **Public Comment** - None

II. **Financials**

April financials were presented showing year-to-date revenues and expenditures. Revenues are in line with budget, Expenses are expected to come in under budget. Currently seeing favorability in Special Education expenses with reduced out-of-district placements and Transportation with reduced fuel and repair cost.

III. **Budget Review**

Budget presentation was reviewed and the overall budget was discussed. Budget Committee recommended a couple of adjustments to the presentation which Joe will update prior to publishing the presentation online. The budget will go to the full Board for approval on May 11th.

IV. **Other**

Joe requested extending our audit engagement with RKO for an additional year which the Committee was in agreement.

V. **Adjournment**

The meeting was adjourned at 7:12pm.

Respectfully submitted,

Joe Chadbourne, Business Manager