

St. Louis Language Immersion Schools


Your Passport To Learning



MONTHLY FINANCIAL PRESENTATION

December 2016

Contents



- November Snapshot
- Check Register

November Snapshot

Revenue

- 839 K booked in November, well above 3 month trend of 750K
- Local revenue at 94K, as prop c payment increased from prior month
- State revenue paid 668K, which included 140K prior year recalculation payment
- 77K in federal revenue, with good consistency in food service

Expenditures

- SLLIS expended 736K in November, in line with 3 month trend of 784K/month, but ahead of monthly average of 720K school needs to maintain to hit budget target
- Salary/benefits slightly under budget
- Purchased Services targets continue to be adversely impacted by transition consultant expenses and facility maintenance, both of which have been incorporated into budget amendment
- Expecting supply purchasing to curb over next few months

Big Picture

- With extra state rev in Nov, school bounced back from October numbers and is operating at a 27K deficit.
- Enrollment remains stable at 765, which provides potential upside in state aid revenue
- School has absorbed early year unexpected facility needs reasonably well; if enrollment remains steady and new facility needs don't emerge, budget should outperform targets

St. Louis Language Immersion Schools
As of 11/30/2016

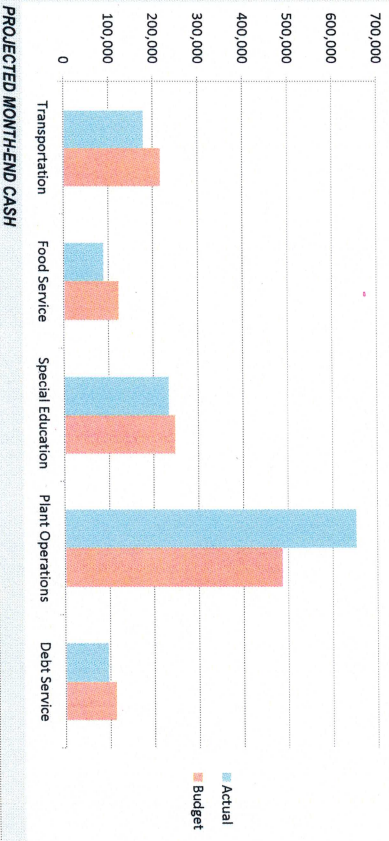
STATEMENT OF ACTIVITIES

	YTD			FY17		VARIANCE
	ACTUAL	BUDGET	FORECAST	BUDGET		
REVENUE						
5100 - Local Revenue	429,200	420,676	941,582	1,009,622		(68,040)
5300 - State Revenue	2,854,529	2,616,239	6,429,164	6,283,773		145,391
5400 - Federal Revenue	330,905	358,334	1,135,278	1,194,446		(59,168)
TOTAL REVENUE	3,614,634	3,397,248	8,506,024	8,487,841		18,183
EXPENSES						
6100 - Salaries	1,627,762	1,655,588	3,897,534	3,973,410		(75,876)
6200 - Benefits	494,909	531,681	1,204,692	1,276,035		(71,343)
6300 - Purchased Services	1,175,913	968,772	2,894,081	2,525,025		369,056
6400 - Supplies & Materials	247,626	176,481	421,622	423,554		(1,932)
6500 - Equipment	-	-	-	-		-
6600 - Debt Service and Other	95,302	112,439	269,853	269,853		-
TOTAL EXPENSE	3,641,511	3,444,960	8,887,782	8,467,877		219,905
NET CHANGE IN ASSETS	(26,877)	(47,712)	(181,758)	19,964		(201,722)
June 30, 2016 Cash Balance:	\$557,607					
November 30, 2016 Cash Balance:	\$466,154					
June 30, 2017 Cash Forecast:	\$375,849					
Fund Balance %	4.46%					

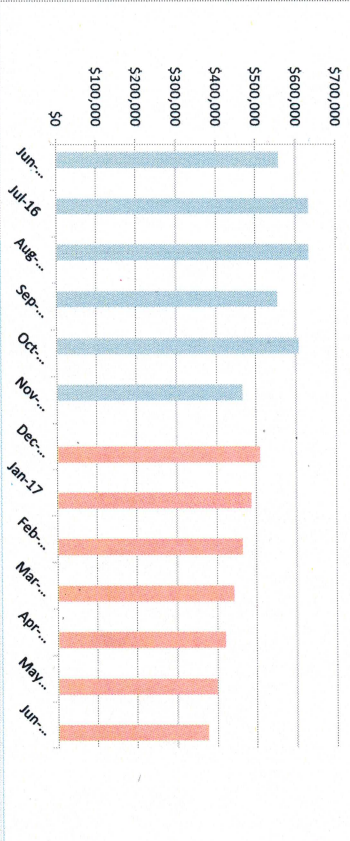
GRANTS RECEIVABLE

	Award Amount	Total Received	Outstanding	Remainder to Bill
Medicaid	22,500	7,815	-	14,685
TITLE I	749,637	159,453	55,373	534,811
SPED Part B	107,309	38,418	15,954	52,937
Food Service	305,000	92,417	15,954	212,563
TOTAL	1,184,446	296,103	71,327	815,016
%		25%	6%	69%

YTD EXPENSES - ACTUAL vs BUDGET BREAKOUT FOR PRIORITY ITEMS



PROJECTED MONTH-END CASH



PRIMARY REVENUE DRIVERS

	FORECAST	BUDGETED	VARIANCE
Enrollment	733	733	-
Regular Term ADA	610.92	610.00	0.92
Summer ADA			
FRL	63.66	64.21	(0.55)
LEP	22.18	22.76	(0.58)
Total Wada	696.76	696.97	(0.21)
Per Wada Payment	8,150	8,150	-
Regular Term D1 ADA	80	79	1.00
Summer Term D1 ADA	-	-	-
Per Wada Payment	7,220	7,220	-
State Revenue Projection	6,302,351	6,156,925	145,426