

February Snapshot

Revenue

- YTD: Revenue 330K ahead of original budget target, and at 60% of forecast due to higher projected ADA
- 817K booked in February, with 3 month average at 764K
- Large draw from Title I received: 88K

Expenditures

- SLLIS expended 731K in February
- Past 3 month spending trend is averaging 724K
- Expenditure forecast allocates 740K/month for remainder of year, which gives some room

Big Picture

- Currently operating at 78K surplus, with forecast now at 50K deficit projection
- Enrollment remains stable at 751, with district attendance at 95%. If these #'s hold, projected ADA could further increase, creating potential for ending year with balanced budget
- Prioritize Plant Operations expenditures (without emergency situations) is a key to expenditure performance in Q4

St. Louis Language Immersion Schools As of 2/28/2017

STATEMENT OF ACTIVITIES

YTD	FY17			
	ACTUAL	BUDGET	FORECAST	VARIANCE

REVENUE				
5100 - Local Revenue	707,633	673,081	984,622	1,009,622
5300 - State Revenue	4,571,511	4,189,182	6,660,981	6,283,773
5400 - Federal Revenue	629,610	716,668	1,110,278	1,194,446
TOTAL REVENUE	5,908,754	5,578,931	8,755,881	8,487,841
				266,040

EXPENSES				
6100 - Salaries	2,596,987	2,648,940	3,903,315	3,973,410
6200 - Benefits	793,202	850,690	1,221,580	1,276,035
6300 - Purchased Services	1,977,854	1,635,737	2,964,941	2,525,025
6400 - Supplies & Materials	325,327	282,369	439,391	423,554
6500 - Equipment				15,837
6600 - Debt Service and Other	137,044	179,902	269,853	269,853
TOTAL EXPENSE	5,830,413	5,597,639	8,799,080	8,467,877
				331,203

NET CHANGE IN ASSETS

	78,341	(18,708)	(43,199)	19,964
				(63,163)

June 30, 2016 Cash Balance:

\$557,607

February 28, 2017 Cash Balance:

\$604,700

June 30, 2017 Cash Forecast:

\$514,408

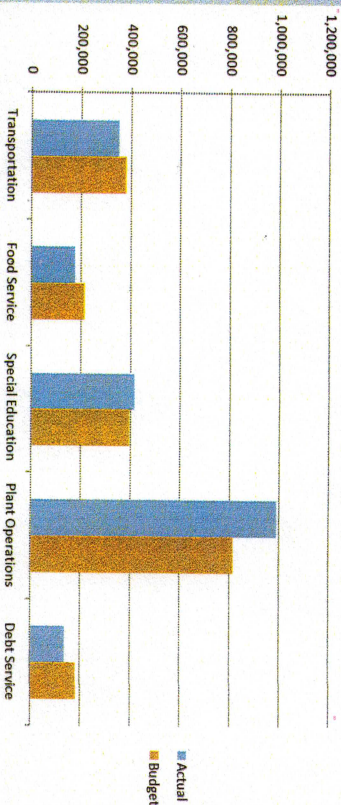
Fund Balance %

6.03%

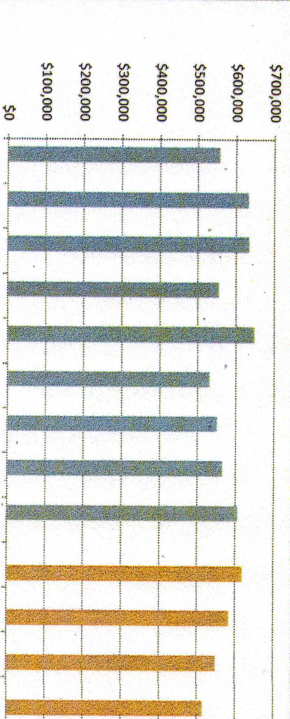
GRANTS RECEIVABLE

Award Amount	Total Received	Outstanding	Remainder to Bill
Medicaid	22,500	14,476	8,024
TITLE I	749,637	363,525.31	386,112
SPED Part B	107,309	54,372	52,937
Food Service	255,850	170,768	85,082
TOTAL	1,135,296	603,142	532,154
%		53%	47%

YTD EXPENSES - ACTUAL vs BUDGET BREAKOUT FOR PRIORITY ITEMS



PROJECTED MONTH-END CASH



PRIMARY REVENUE DRIVERS

	FORECAST	BUDGETED	VARIANCE
Enrollment	743	733	10.00
Regular Term ADA	620.00	610.00	10.00
Summer ADA			
FRL	63.66	64.21	(0.56)
LEP	22.18	22.76	(0.58)
Total Wada	706.84	696.97	8.87
Per Wada Payment	8,268	8,150	118.00
Regular Term DI ADA	75	79	(4.00)
Summer Term DI ADA			
Per Wada Payment	7,220	7,220	-
State Revenue Projection	6,423,724	6,156,925	266,799