

EVANS COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2017

SCHEDULE "8"

	ORIGINAL ESTIMATED COST (1)	CURRENT ESTIMATED COSTS (2)	AMOUNT EXPENDED IN CURRENT YEAR (3) (4)	AMOUNT EXPENDED IN PRIOR YEARS (3) (4)	TOTAL COMPLETION COST	EXCESS PROCEEDS NOT EXPENDED	ESTIMATED COMPLETION DATE
<u>SPLOST #4 PROJECT</u>							
For the purpose of acquiring, constructing, and equipping the following capital outlay projects:							
(a) Improvements at the athletic complex, including maintenance equipment;	\$ 3,054,000.00	\$ 3,082,859.82	\$ -	\$ 3,082,859.82	\$ <u>3,082,859.82</u>	-	Completed
(b) roof repairs, kitchen renovations, and other improvements, including furniture, equipment, and HVAC systems at Claxton High School;	970,000.00	-	-	-	-	-	March 2019
(c) renovations, improvements and equipment, including HVAC systems, at Claxton Elementary School;	475,000.00	250,000.00	-	-	-	-	March 2019
(d) textbooks;	825,000.00	250,000.00	27,392.94	15,450.49	-	-	March 2019
(e) new technology;	250,000.00	750,000.00	123,202.74	246,070.81	-	-	March 2019
(f) buses;	900,000.00	750,000.00	-	217,620.00	-	-	March 2019
(g) band equipment;	59,420.00	-	-	-	-	-	March 2019
(h) demolition of obsolete facilities;	150,000.00	-	-	-	-	-	March 2019
(i) improvements to parking lots;	30,000.00	-	-	-	-	-	March 2019
(j) updating facilities at Bell Memorial Stadium; and	100,000.00	-	-	-	-	-	March 2019
(k) other equipment and improvements to facilities of the School District.	<u>1,186,580.00</u>	<u>300,000.00</u>	<u>49,840.50</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>March 2019</u>
	<u>\$ 8,000,000.00</u>	<u>\$ 5,382,859.82</u>	<u>\$ 200,436.18</u>	<u>\$ 3,562,001.12</u>	<u>\$ 3,082,859.82</u>	<u>\$ -</u>	

FOOTNOTES:

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- (2) The School District's current estimate of total cost for the projects includes all cost from project inception to completion, which includes some costs for textbooks and technology.
- (3) The voters of Evans County approved the imposition of a 1% sales tax to fund the above projects and any associated debt. Amounts expended for these projects may be funded by sales tax proceeds and interest earned over the life of the projects.
- (4) The Athletic Complex was funded with actual funds from SPLOST #3 (\$445,648.18) and actual funds from SPLOST #4 (\$3,082,859.82).
A G.O. bond was issued in the principal amount of \$3,000,000.00 to pay for the capital outlay costs of the athletic complex and the capitalized interest and bond issuance costs of the bond.
- (5) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 125,741.44
Current Year	<u>36,320.03</u>
Total	<u>\$ 162,061.47</u>