

EVANS COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2019

SCHEDULE "10"

| | ORIGINAL ESTIMATED COST (1) | CURRENT ESTIMATED COSTS (2) | AMOUNT EXPENDED IN CURRENT YEAR (3) (4) (5) | AMOUNT EXPENDED IN PRIOR YEARS (3) (4) (5) | TOTAL COMPLETION COST | EXCESS PROCEEDS NOT EXPENDED | ESTIMATED COMPLETION DATE |
|--|-----------------------------------|-----------------------------------|--|---|-----------------------------|------------------------------------|---------------------------------|
| <u>SPLOST #4 PROJECT</u> | | | | | | | |
| For the purpose of acquiring, constructing, and equipping the following capital outlay projects: | | | | | | | |
| (a) Improvements at the athletic complex, including maintenance equipment; | \$ 3,054,000.00 | \$ 3,082,859.82 | \$ - | \$ 3,082,859.82 | \$ 3,082,859.82 | \$ - | Completed |
| (b) roof repairs, kitchen renovations, and other improvements, including furniture, equipment, and HVAC systems at Claxton High School; | 970,000.00 | - | - | - | - | - | June 2020 |
| (c) renovations, improvements and equipment, including HVAC systems, at Claxton Elementary School; | 475,000.00 | 2,800,000.00 | 1,519,794.06 | 1,143,633.74 | - | - | June 2020 |
| (d) textbooks; | 825,000.00 | 180,000.00 | 63,181.67 | 113,272.10 | - | - | June 2020 |
| (e) new technology; | 250,000.00 | 650,000.00 | 100,554.99 | 478,755.74 | - | - | June 2020 |
| (f) buses; | 900,000.00 | 225,000.00 | - | 217,620.00 | - | - | June 2020 |
| (g) band equipment; | 59,420.00 | - | - | - | - | - | June 2020 |
| (h) demolition of obsolete facilities; | 150,000.00 | - | - | - | - | - | June 2020 |
| (i) improvements to parking lots; | 30,000.00 | - | - | - | - | - | June 2020 |
| (j) updating facilities at Bell Memorial Stadium; and | 100,000.00 | - | - | - | - | - | June 2020 |
| (k) other equipment and improvements to facilities of the School District. | 1,186,580.00 | 206,000.00 | 97,949.00 | 107,529.83 | - | - | June 2020 |
| | <u>8,000,000.00</u> | <u>7,143,859.82</u> | <u>1,781,479.72</u> | <u>5,143,671.23</u> | <u>3,082,859.82</u> | <u>-</u> | |
| <u>SPLOST #5 PROJECT</u> | | | | | | | |
| (i) The construction and equipping of a new high school complex to replace the current Claxton High School, and | 9,720,000.00 | 9,720,000.00 | 319,172.78 | - | - | - | June 2022 |
| (ii) construction and equipping of system-wide athletic facilities and shall be used as follows: | | | | | | | |
| (a) a portion of the principal and interest on general obligation bonds | 1,000,000.00 | 1,000,000.00 | - | - | - | - | June 2022 |
| (b) a portion of the costs of the following capital outlay projects not paid for with proceeds from said general obligation bonds | 250,000.00 | 250,000.00 | - | - | - | - | June 2022 |
| (i) renovation and improvements to existing school buildings, including the primary, elementary, middle, and high schools, maintenance facilities, and the central office; | 250,000.00 | 250,000.00 | - | - | - | - | June 2022 |
| (ii) acquisition of school buses, maintenance vehicles and equipment, and | 250,000.00 | 250,000.00 | - | - | - | - | June 2022 |
| (iii) the acquisition of any property, both real and personal, and equipment necessary in connection with the above described capital outlay projects, including system-wide instructional, administrative and testing technology, textbooks (including e-books) and library materials, safety and security equipment, and vocational, band, physical education and athletic equipment | <u>250,000.00</u> | <u>250,000.00</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | June 2022 |
| | <u>11,720,000.00</u> | <u>11,720,000.00</u> | <u>319,172.78</u> | <u>-</u> | <u>-</u> | <u>-</u> | |
| TOTALS | \$ <u>19,720,000.00</u> | \$ <u>18,863,859.82</u> | \$ <u>2,100,652.50</u> | \$ <u>5,143,671.23</u> | \$ <u>3,082,859.82</u> | \$ <u>-</u> | |

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects includes some costs for textbooks and technology.

(3) The voters of Evans County approved the imposition of a 1% sales tax to fund the above projects and any associated debt. Amounts expended for interest earned over the life of the projects.

(4) The Athletic Complex is being funded with actual funds from SPLOST #3 (\$445,648.18) and actual funds from SPLOST #4 (\$3,082,859.82). A general obligation bond was issued in the principal amount of \$3,000,000 to pay for the capital outlay costs of the athletic complex and the capitalized interest and bond issuance costs of the bond.

(5) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

| | |
|--------------|----------------------|
| | <u>SERIES 2013</u> |
| Prior Years | \$ 188,241.47 |
| Current Year | <u>15,840.22</u> |
| Total | \$ <u>204,081.69</u> |