

**MORGAN COUNTY BOARD OF EDUCATION
STATEMENT OF ESTIMATED REVENUES AND EXPENDITURES
FOR THE FISCAL YEAR ENDED JUNE 30, 2022**

STATE OF WEST VIRGINIA,

MORGAN COUNTY, to wit:

In accordance with West Virginia Code §11-8-12 as amended, the Morgan County Board of Education proceeded to make an estimate of the amounts necessary to be raised by a levy of taxes for the 2021 fiscal year, and doth determine and estimate the several amounts to be as follows:

The amount due and the amount that will become due and collectible from every source during the fiscal year INCLUDING THE LEVY OF TAXES, is as follows:

GENERAL CURRENT EXPENSE FUND

Estimated revenues:

Local Sources:

Property taxes (Net of allowances)

\$ 10,645,114

Other local sources

237,000

State Sources:

State aid to schools

14,294,390

Federal sources:

Unrestricted

70,000

Miscellaneous sources

Total estimated revenues

25,246,504

Estimated transfers in and other financing sources

67,085

Estimated beginning balance

900,000

Total estimated revenues, other financing sources, and beginning balance

\$ 26,213,589

Estimated expenditures:

Instruction

\$ 14,698,135

Supporting services:

Students

1,599,190

Instructional staff

1,256,749

Central administration

334,225

School administration

1,536,206

Central services

437,095

Operation and maintenance of facilities

2,678,906

Student transportation

2,067,741

Food services

Community services

35,000

Capital outlay

Debt service:

Principal retirement

340,577

Interest and fiscal charges

Total estimated expenditures

24,983,825

Total estimated transfers and other financing uses

729,764

Estimated budgetary reserves

500,000

Total estimated expenditures, other financing uses, and reserves

\$ 26,213,589

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SPECIAL REVENUE FUND

Estimated revenues:

Local Sources	\$ 41,443
State Sources:	
State aid to schools	256,765
Federal sources	2,554,872
 Total estimated revenues	 2,853,080
 Estimated transfers in and other financing sources	 729,764
 Total estimated revenues, other financing sources, and beginning balance	 \$ 3,582,844

Estimated expenditures:

Instruction	\$ 1,281,023
Supporting services:	
Students	4,041
Instructional staff	212,200
Central administration	-
Business	-
Operation and maintenance of facilities	135,500
Student transportation	183,307
Food services	1,733,697
 Total estimated expenditures	 3,549,769
 Total estimated transfers and other financing uses	 33,075
 Total estimated expenditures and other financing uses	 \$ 3,582,844

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FEDERAL STIMULUS AND STABILIZATION FUND

Estimated revenues:

Estimated beginning balance	<u>1,500,000</u>
Total estimated revenues, transfers, and beginning balance	\$ <u><u>1,500,000</u></u>

Estimated expenditures:

ESSERF II Expenditures	\$ <u>1,465,990</u>
Total estimated expenditures	<u>1,465,990</u>
Total estimated transfers and other financing uses	<u>34,010</u>
Total estimated expenditures and other financing uses	\$ <u><u>1,500,000</u></u>

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STATE OF WEST VIRGINIA,

Morgan County, to wit:

I Kristen Tuttle, Secretary of the Morgan County Board of Education, do hereby certify that the foregoing is a true copy of the proposed budget being considered for adoption by the board of education on the 25th day of May , 2021 .


Secretary of the Board of Education