



Oakridge Board of Directors
May 10, 2021
Virtual Meeting
6:00 p.m.

Regular School Board Meeting

- Click the link to join the Zoom Webinar
<https://us02web.zoom.us/j/88646155688?pwd=MGNHUGNWb09va05NQ0taNDI1NDduUT09>
 - Listen by phone: +1 346 248 7799 Webinar ID: 886 4615 5688 Passcode: 711169
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The Board values community engagement and recognizes the importance of public input. Community members are required to sign up for public comment and are encouraged to submit written public comment by noon the day of the scheduled meeting.
Please follow this link to sign up for public comment <https://forms.gle/5Fot1fQEYAWJcwHv5>.
Please submit your public comment to osdcomments@ohswarriors.net.

AGENDA

1. Call Meeting to Order
2. Changes or additions to the Agenda
3. Action Items
 - A. Approve Consent Agenda
 1. March Expenditures Peggy Mahla
 2. Food Service Report Ashely Kirkhart
 3. Personnel Report Jayme Martin
 - B. Request ODE Waiver of 2020-21 Required Instructional Minutes
4. Discussion
5. Information/Reports
 - A. Superintendent Rep Superintendent Doland
 - B. OJSH Report Principal Chapman
 - B. OES Report Principal Iten
 - C. Special Programs Dr. Harrison
 - D. Athletics Tony Hammock
6. Unfinished Business
 - A. Superintendent Contract (Revision/Action)
7. New Business
 - A. Policy IIBGA Electronic Communications System (1st Reading/No Action)
 - B. Policy IIBGA-AR Electronic Communications System (1st Reading/No Action)
 - C. Policy INDB Flag Displays and Salutes (1st Reading/No Action)
 - D. Resolution(s) (Action)
 1. Resolution 21-11 Pension Bond Program
 2. Resolution 21-12 Westridge Early Learning Center Remodel
8. Executive Session Pursuant to ORS 192.660

Members of the media may request access to the Executive Session link in accordance with ORS 192.660(4) and ORS 332.061(2) by noon the day of the scheduled meeting by sending an email to osdboard@ohswarriors.net.
9. Next Meetings
 - Budget Hearing, June 14, 2021 5:45 p.m.
 - Regular Board Meeting, June 14, 2021 6:00 p.m.
 - Board Work Session, TBD
10. Public Comment

(Personnel complaints will not be heard at Regular Board Meetings. Individuals with concerns regarding personnel should follow the Complaint Procedure Policy. Complaint information is available on the District website.)
11. Adjourn

The Board of Director meetings of Oakridge School District are held in accordance with Open Meeting Laws and with accessibility requirements. If an individual with a disability needs assistance in order to attend or participate in a meeting or discuss a matter with the superintendent, please call the district office at 782-2813.

Posted 5/5/2021



Oakridge School District #76

"Schools and community partnering to prepare
students for productive citizenship"

PUBLIC NOTICE

OAKRIDGE SCHOOL DISTRICT #76

Budget Committee Meeting

Date: Monday, May 10, 2021

Time: 5:00 p.m.

Location: Virtual Zoom Meeting (see link below)

Topic: Budget Committee Meeting

Time: Apr 26, 2021 05:30 PM Pacific Time (US and Canada)

May 10, 2021 05:00 PM

Jun 14, 2021 05:45 PM

Join Zoom Meeting

<https://us02web.zoom.us/j/84449690744>

Meeting ID: 844 4969 0744

One tap mobile

+13462487799,,84449690744# US (Houston)

+16699009128,,84449690744# US (San Jose)

Dial by your location

+1 253 215 8782 US (Tacoma)

Meeting ID: 844 4969 0744

Agenda

(a) Final review and approval of the 2021-22 budget by the Budget Committee.

Start of the Consent Agenda

May 10, 2021

1. March Expenditures
2. Food Service Report
3. Personnel Report

End of the Consent Agenda

Review of Expenditures for March 2021

Our total operating budget for 2020-2021 is \$15,885,262

We spent \$897,150 to operate the month of March. That is 5.65% of the total District operating budget. This total includes all expenditures including payroll.

Through March 31, we have encumbered and expended \$6,189,296 from a General Fund budget of \$8,216,130. This represents 75.33% of the General Fund budget.*

Through March 31, we have expended only a total of \$3,889,660 from the General Fund, which represents 47.34%

*Although we are 9 months into the fiscal year, as of March 2021 we have encumbered and expended 75.33% of the General Fund. However, it is important to remember that encumbrances include financial obligations. This primarily involves purchase orders awaiting delivery and unexpended salary through June 30 for licensed staff, i.e. summer checks.







(Source of Information is the Summary Expenditure Status Report)

CHECK	TOTAL	VENDOR
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47951	\$ (1,466.17)	AMERICAN FIDELITY
47952	\$ (4,660.29)	AMERICAN FIDELITY
47976	\$ 53.89	ACCESS INFORMATION HOLDINGS, LLC
47977	\$ 141.98	ALAN HANDMAN
47978	\$ 114.17	AMAZON
47978	\$ (114.17)	AMAZON
47979	\$ 55.00	ANDREA BRAY
47980	\$ 2,082.65	BANNER BANK
47981	\$ 41.76	MAURICE BARR
47982	\$ 13.92	CHARLES BUFFINGTON
47983	\$ 1,349.52	CENTURYLINK
47984	\$ 1,032.00	CENTURYLINK ACCESS
47985	\$ 115.90	CHARTER COMMUNICATIONS
47986	\$ 182.92	CHEVRON AND TEXACO CARD SERVICES
47987	\$ 13.92	JOHNATHAN FARRINGTON
47988	\$ 4,538.36	FERRELLGAS
47989	\$ 26,591.45	FIRST STUDENT, INC.
47990	\$ 19,288.00	FM SHEET METAL, INC.
47991	\$ 29.58	JUSTYNE GRAHAM
47992	\$ 125.28	JORDAN HALAS
47993	\$ 41.13	HOME DEPOT PRO
47994	\$ 2,850.00	HUNGERFORD LAW FIRM
47995	\$ 55.68	JASON MILSTEAD
47996	\$ 13.92	DEREK LAMSON
47997	\$ 12.50	LANE COUNTY PUBLIC WORKS
47998	\$ 2,679.52	LOWELL SCHOOL DISTRICT 71
47999	\$ 95.15	MARY HELEN FERGUSON-POPE
48000	\$ 768.32	TINAMARIE MATHIS-STANDLEY
48001	\$ 13.92	ERIN MURPHY
48002	\$ 55.37	NATASHA CALLAHAN
48003	\$ 11,250.00	CYNTHIA NEACE
48004	\$ 13.92	BRYNA NICE
48005	\$ 208.63	OAKRIDGE HARDWARE
48006	\$ 989.90	OAKRIDGE SANI-HAUL
48007	\$ 1,172.09	OFFICE DEPOT
48008	\$ 685.00	OREGON WATER SERVICES INC
48009	\$ 360.00	OSBA
48010	\$ 221.71	PACIFIC OFFICE AUTOMATION
48010	\$ (221.71)	PACIFIC OFFICE AUTOMATION
48011	\$ 2,114.00	SCOFIELD ELECTRIC
48012	\$ 46.92	SIERRA SPRINGS
48013	\$ 1,316.46	SUNBELT RENTALS, INC
48014	\$ 5,790.00	VIMASOFT, INC
48015	\$ 160.99	ANDREA BRAY
48016	\$ 2.58	C & K MARKETS INC
48017	\$ 219.70	CASCADE PLUMBING & SUPPLY INC
48018	\$ 315.11	CIT
48019	\$ 6,875.00	EDUCATIONAL EXCELLENCE LLC
48020	\$ 868.56	FM SHEET METAL, INC.
48021	\$ 22,704.00	FUEL EDUCATION
48022	\$ 893.76	HUNGERFORD LAW FIRM
48023	\$ -	LANE ELECTRIC CO-OP
48024	\$ 17,023.33	LANE ELECTRIC CO-OP
48025	\$ 584.60	MACDONALD-MILLER
48026	\$ 700.57	OAKRIDGE ELEMENTARY SCHOOL
48027	\$ 938.99	CITY OF OAKRIDGE
48028	\$ 1,043.45	OFFICE DEPOT
48029	\$ 13.71	PACIFIC OFFICE AUTOMATION
48030	\$ 208.00	PACIFIC OFFICE AUTOMATION
48031	\$ (1,136.10)	WEST INTERACTIVE SERVICES CORP

CHECK	TOTAL	VENDOR
48031	\$ 1,136.10	WEST INTERACTIVE SERVICES CORP
48032	\$ 1,522.47	AMERICAN FIDELITY
48033	\$ 4,711.34	AMERICAN FIDELITY
48034	\$ 1,334.00	AMERIPRISE FINANCIAL, INC.
48035	\$ 1,083.10	MATRIX TRUST COMPANY
48036	\$ 1,850.00	HORACE MANN INSURANCE CO
48037	\$ 129.00	MASA
48038	\$ 377.00	OAKRIDGE TEACHERS ASSOCIATION
48039	\$ 2,252.69	OEA
48040	\$ 25.00	OREGON SAVINGS GROWTH PLAN
48041	\$ 872.62	OSEA
48042	\$ 50.00	OSEA/OAKRIDGE CHAPTER 46
48043	\$ 1,425.00	THRIVENT FINANCIAL FOR LUTHERANS
48044	\$ 1,450.00	VALIC
48045	\$ 54.66	ACCESS INFORMATION HOLDINGS, LLC
48046	\$ 373.55	AMAZON
48047	\$ 216.70	HOME DEPOT PRO
48048	\$ 1,136.10	INTRADO INTERACTIVE SERVICES CORP
48049	\$ 5,324.51	LIGNETICS, INC
48050	\$ 158,747.00	MCKENZIE COMMERCIAL CONTRACTORS
48051	\$ 76.99	PACIFIC OFFICE AUTOMATION
48052	\$ 7,070.00	PIVOT ARCHITECTURE
48053	\$ 5,960.42	PIVOT ARCHITECTURE
48054	\$ 192.84	TIAA BANK
48055	\$ 80.02	VERIZON WIRELESS
48056	\$ 331.00	WASHINGTON STATE SUPPORT REGISTRY
48057	\$ 1,239.63	AMAZON
48058	\$ 1,085.97	CENTURYLINK
48059	\$ 49.63	CENTURYLINK
48060	\$ 1,032.00	CENTURYLINK ACCESS
48061	\$ 5,882.00	FEI
48062	\$ 170.44	HOME DEPOT PRO
48063	\$ 2,679.52	LOWELL SCHOOL DISTRICT 71
48064	\$ 28.55	PEGGY MAHLA
48065	\$ 58,122.00	MCKENZIE COMMERCIAL CONTRACTORS
48066	\$ 129.58	OFFICE DEPOT
48067	\$ 390.00	OREGON WATER SERVICES INC
48068	\$ 84.63	PACIFIC OFFICE AUTOMATION
48069	\$ 450.60	VERIZON WIRELESS
48071	\$ 2,272.23	AMAZON
48072	\$ 300.00	HEALTH SERVICES ADMINISTRATION
88010	\$ 2,619.32	XXXXXXXXXXXXXXXX
88011	\$ 717.64	XXXXXXXXXXXX
88012	\$ 1,273.22	XXXXXXXXXXXXXXXX
88013	\$ 6,239.01	XXXXXXXXXXXX
V16297	\$ 3,372.20	XXXXXXXXXXXX
V16298	\$ 1,132.63	XXXXXXXXXXXX
V16299	\$ 2,579.99	XXXXXXXXXXXXXXXX
V16300	\$ 2,095.52	XXXXXXXXXXXX
V16301	\$ 1,284.87	XXXXXXXXXXXXXXXX
V16302	\$ 877.02	XXXXXXXXXXXXXXXX
V16303	\$ 6,509.88	XXXXXXXXXXXXXXXX
V16304	\$ 101.42	XXXXXXXXXXXXXXXX
V16305	\$ 4,372.66	XXXXXXXXXXXXXXXX
V16306	\$ 1,253.07	XXXXXXXXXXXX
V16307	\$ 6,838.44	XXXXXXXXXXXX
V16308	\$ 2,571.88	XXXXXXXXXXXX

CHECK	TOTAL	VENDOR
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V16309	\$ 3,869.12	XXXXXXXXXXXX
V16310	\$ 1,101.59	XXXXXXXXXX
V16311	\$ 3,167.14	XXXXXXXXXXXXXXXXXX
V16312	\$ 1,395.98	XXXXXXXXXXXXXXXXXXXX
V16313	\$ 3,086.15	XXXXXXXXXXXXXX
V16314	\$ 3,038.17	XXXXXXXX 
V16315	\$ 2,150.84	XXXXXXXXXXXXXX
V16316	\$ 3,478.75	XXXXXXXXXXXXXXXXXX
V16317	\$ 5,685.17	XXXXXXXXXXXXXX
V16318	\$ 2,843.71	XXXXXXXXXXXXXX
V16319	\$ 1,730.40	XXXXXXXXXXXXXX
V16320	\$ 49.35	XXXXXXXXXXXXXX
V16321	\$ 2,992.96	XXXXXXXXXXXXXXXXXX
V16322	\$ 182.64	XXXXXXXXXXXXXXXXXX
V16323	\$ 2,450.87	XXXXXXXXXXXXXXXXXXXX
V16324	\$ 882.42	XXXXXXXXXXXXXXXXXX
V16325	\$ 1,167.25	XXXXXXXXXXXXXXXXXXXX
V16326	\$ 3,792.84	XX 
V16327	\$ 3,176.09	XXXXXXXXXXXXXXXXXXXXXX
V16328	\$ 5,133.40	XXXXXXXXXXXXXX
V16329	\$ 603.83	XXXXXXXXXXXXXXXXXX
V16330	\$ 967.22	XXXXXXXXXXXXXX
V16331	\$ 4,277.41	XXXXXXXXXXXXXXXXXXXXXX
V16332	\$ 91.80	XXXXXXXXXXXXXXXXXX
V16333	\$ 1,688.05	XXXXXXXXXXXXXXXXXX
V16334	\$ 1,769.32	XXXXXXXXXXXXXXXXXXXX
V16335	\$ 1,367.41	XXXXXXXXXXXXXX
V16336	\$ 882.42	XXXXXXXXXXXXXXXXXXXXXX
V16337	\$ 1,422.16	XX  
V16338	\$ 4,121.43	XXXXXXXXXXXXXX
V16339	\$ 4,548.01	XXXXXXXXXXXXXX
V16340	\$ 1,203.41	XXXXXXXXXXXXXXXXXXXXXX
V16341	\$ 1,083.22	XXXXXXXXXXXXXXXXXXXX
V16342	\$ 3,043.81	XXXXXXXXXXXXXX
V16343	\$ 2,961.16	XXXXXXXXXXXXXXXXXX
V16344	\$ 1,970.64	XXXXXXXXXXXXXXXXXXXX
V16345	\$ 2,316.91	XXXXXXXXXXXXXXXXXXXX
V16346	\$ 2,603.37	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
V16347	\$ 5,870.72	XXXXXXXXXXXXXXXXXX
V16348	\$ 2,755.27	XXXXXXXXXXXXXXXXXXXX
V16349	\$ 430.42	XXXXXXXXXXXXXX
V16350	\$ 1,951.23	XXXXXXXXXXXXXXXX 
V16351	\$ 1,170.76	XXXXXXXXXXXXXXXXXXXX
V16352	\$ 1,334.77	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
V16353	\$ 1,002.23	XXXXXXXXXXXXXXXXXXXX
V16354	\$ 3,686.74	XXXXXXXXXXXXXX
V16355	\$ 3,307.66	XXXXXXXXXXXXXXXXXXXX
V16356	\$ 3,028.47	XXXXXXXXXXXXXX
V16357	\$ 804.75	XXXXXXXX 
V16358	\$ 4,700.35	XXXXXXXXXXXXXX
V16359	\$ 1,986.74	XXXXXXXXXXXXXXXXXXXX
V16360	\$ 804.02	XXXXXXXXXXXXXXXXXXXX
V16361	\$ 2,893.25	XXXXXXXXXXXXXXXXXXXXXX

\$ 622,463.55

SUNGARD PENTAMATION
DATE: 05/04/2021
TIME: 19:15:04

SELECTION CRITERIA: orgn.fund='100'
ACCOUNTING PERIOD: 9/21

OAKRIDGE SCHOOL DISTRICT 76
SUMMARY EXPENDITURE STATUS REPORT

PAGE NUMBER: 1
EXPSTALL

FUND - 100 - GENERAL FUND

FUNCTION	TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
1111	PRIMARY, K-3	1,466,045.00	106,795.78	433,562.10	807,863.25	224,619.65	84.68
1112	INTERMEDIATE PROGRAMS	.00	.00	.00	.00	.00	.00
1121	MIDDLE/JR. HIGH PROGRAMS	432,650.00	-20,872.52	93,241.22	232,324.92	107,083.86	75.25
1131	HIGH SCHOOL PROGRAMS	1,054,227.00	150,434.21	430,231.39	642,574.74	-18,579.13	101.76
1132	HIGH SCHOOL EXTRACURR.	254,768.00	21,474.12	26,542.70	75,979.63	152,245.67	40.24
1140	PRE-KINDERGARTEN PROGRAM	36,085.00	.00	.00	.00	36,085.00	.00
1141	PRE-K	.00	.00	.00	.00	.00	.00
1210	TALENTED AND GIFTED	500.00	.00	.00	.00	500.00	.00
1221	LEARN CENTERS/STRUC&INTE	966,164.00	48,741.54	360,775.49	294,201.14	311,187.37	67.79
1250	LESS RESTRICT.W/DISABILI	.00	.00	.00	.00	.00	.00
1260	EARLY INTERVENTION	3,000.00	.00	.00	.00	3,000.00	.00
1271	REMEDIATION	13,864.00	.00	.00	.00	13,864.00	.00
1272	EDUCATIONALLY DISADVANTA	.00	.00	.00	.00	.00	.00
1280	ALTERNATIVE EDUCATION	180,076.00	6,917.07	27,663.65	48,170.95	104,241.40	42.11
1291	ENGLISH LANGUAGE LEARNER	1,815.00	.00	.00	.00	1,815.00	.00
1299	OTHER PROGRAMS	.00	.00	.00	.00	.00	.00
1460	SPECIAL PROG. SUMMER SCH	11,272.00	.00	.00	2,888.47	8,383.53	25.63
2112	ATTENDANCE SERVICES	146,539.00	7,244.88	19,112.36	89,766.00	37,660.64	74.30
2115	STUDENT SAFETY	15,000.00	.00	.00	.00	15,000.00	.00
2120	GUIDANCE SERVICES	161,607.00	11,030.83	44,200.20	81,558.83	35,847.97	77.82
2130	HEALTH SERVICES	1,015.00	.00	.00	171.70	843.30	16.92
2150	SPEECH PATHOLOGY/AUDIO	109,129.00	7,764.09	31,140.42	54,705.12	23,283.46	78.66
2160	OTHER STUDENT TREATMT SV	.00	.00	.00	.00	.00	.00
2190	SERV.DIRECTION-STUD.SUPP	.00	.00	.00	.00	.00	.00
2213	CURRICULUM DEVELOPMENT	.00	.00	.00	.00	.00	.00
2222	LIBRARY/MEDIA CENTER	55,973.00	4,870.08	19,581.29	34,191.51	2,200.20	96.07

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OAKRIDGE SCHOOL DISTRICT 76
SUMMARY EXPENDITURE STATUS REPORT

PAGE NUMBER: 2
EXPSTAL

FUND - 100 - GENERAL FUND

FUNCTION	TITLE	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
2223	MULTIMEDIA SERVICES	.00	.00	.00	.00	.00	.00
2230	ASSESSMENT AND TESTING	.00	.00	.00	.00	.00	.00
2240	INSTRUCTIONAL STAFF DEVE	18,000.00	.00	.00	.00	18,000.00	.00
2310	BOARD OF ED SERVICES	43,091.00	4,103.76	21,562.03	32,545.78	-11,016.81	125.57
2321	OFFICE OF SUPERINTENDENT	359,236.00	20,733.37	48,027.47	232,046.05	79,162.48	77.96
2329	OTHER EXECUTIVE ADMIN	124,867.00	.00	65.00	101,042.80	23,759.20	80.97
2410	OFFICE OF PRINCIPAL SERV	422,820.00	29,046.61	85,415.66	237,985.72	99,418.62	76.49
2520	FISCAL SERVICES	153,859.00	12,208.96	27,431.45	109,521.49	16,906.06	89.01
2541	SERVICE AREA DIRECTION	.00	.00	.00	.00	.00	.00
2542	CARE, UPKEEP OF BLDGS SVC	855,881.00	81,416.48	246,935.96	472,644.99	136,300.05	84.07
2543	CARE, UPKEEP OF GROUNDS	43,429.00	2,837.94	8,344.82	27,598.04	7,486.14	82.76
2551	SERVICE AREA DIRECTION	47,288.00	3,668.56	8,356.43	33,344.00	5,587.57	88.18
2552	VEHICLE OPERATION SERVIC	228,794.00	20,735.04	272,849.50	116,168.09	-160,223.59	170.03
2553	REIMBURSABLE FIELD TRIPS	14,249.00	.00	17,749.00	.00	-3,500.00	124.56
2554	NON-REIMBURSABLE TRIPS	42,272.00	.00	42,272.00	.00	.00	100.00
2558	SPECIAL ED TRANSPORT SVC	155,699.00	1,211.12	.00	8,908.02	146,790.98	5.72
2660	TECHNOLOGY SERVICES	209,728.00	17,032.96	30,643.89	152,268.54	26,815.57	87.21
2700	SUPP. RETIREMENT PROGRAM	.00	.00	.00	.00	.00	.00
3360	WELFARE SERVICES	2,743.00	170.06	768.35	1,190.52	784.13	71.41
3361	WELFARE ACTIVITIES	45,000.00	.00	.00	.00	45,000.00	.00
3390	COMMUNITY SAFETY NET	.00	.00	.00	.00	.00	.00
4000	FACILITIES	10.00	.00	.00	.00	10.00	.00
5110	LONG-TERM DEBT	3,163.00	.00	3,162.88	.00	.12	100.00
5215	BUS REPLACEMENT TRANSFER	137,430.00	.00	.00	.00	137,430.00	.00
5220	FOOD SERVICE TRANSFER	.00	.00	.00	.00	.00	.00

SUNGARD PENTAMATION
DATE: 05/04/2021
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OAKRIDGE SCHOOL DISTRICT 76
SUMMARY EXPENDITURE STATUS REPORT

PAGE NUMBER: 3
EXPSTAL1

SELECTION CRITERIA: orgn.fund='100'
ACCOUNTING PERIOD: 9/21

FUND - 100 - GENERAL FUND

FUNCTION	- - - - TITLE - - - -	BUDGET	PERIOD EXPENDITURES	ENCUMBRANCES OUTSTANDING	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
6110	OPERATING CONTINGENCY	398,842.00	.00	.00	.00	398,842.00	.00
7000	UNAPPROP END FUND BALANC	.00	.00	.00	.00	.00	.00
TOTAL	GENERAL FUND	8,216,130.00	537,564.94	2,299,635.26	3,889,660.30	2,026,834.44	75.33
TOTAL REPORT		8,216,130.00	537,564.94	2,299,635.26	3,889,660.30	2,026,834.44	75.33

2018 BOND Oakridge School District				Projects/Activities						
				Bond Proceeds						
				OSCIM Grant						
				Additional Funds						
				USDA Grant						
Date paid	Vendor	Invoice	Interest	Closing Costs	Advertising	A/E Services	Construction	Misc Owner Expense		
2/28/2019	Oakridge, City						\$ (1,620.71)		\$	6,568,115.73
2/28/2019	Oakridge, City						\$ (38,241.16)		\$	4,000,000.00
2/28/2019	Oakridge, City						\$ (57,698.97)		\$	187,342.43
3/25/2019	Pivot	00014				\$ (16,281.87)			\$	600,000.00
3/31/2019	LGIP		\$ 13,852.69						\$	13,852.69
4/5/2019	Oakridge, City						\$ (5.48)		\$	(5.48)
4/17/2019	McKenzie Commercial						\$ (62,148.00)		\$	(62,148.00)
4/1/2019	ODE							\$ (420.00)	\$	(420.00)
4/26/2019	Pivot	00015				\$ (31,237.47)			\$	(31,237.47)
4/30/2019	LGIP		\$ 13,496.68						\$	13,496.68
5/31/2019	LGIP		\$ 13,949.36						\$	13,949.36
5/31/2019	ODE							\$ (325.00)	\$	(325.00)
5/20/2019	PIVOT	00016				\$ (15,162.35)			\$	(15,162.35)
6/30/2019	LGIP		\$ 13,605.95						\$	13,605.95
6/7/2019	McKenzie Commercial						\$ (82,539.00)		\$	(82,539.00)
6/7/2019	Amazon							\$ (1,020.17)	\$	(1,020.17)
6/10/2019	Banner Bank							\$ (3,898.01)	\$	(3,898.01)
6/17/2019	Pivot					\$ (20,712.44)		\$ (215.00)	\$	(20,927.44)
6/30/2019	McKenzie Commercial						\$ (622,376.00)		\$	(622,376.00)
6/30/2019	McKenzie Commercial							\$ (3,292.00)	\$	(3,292.00)
6/30/2019	Pivot					\$ (22,460.85)			\$	(22,460.85)
6/30/2019	Western Mobile							\$ (1,050.00)	\$	(1,050.00)
7/31/2019	LGIP		\$ 11,048.01						\$	11,048.01
7/24/2019	Crim Info Services							\$ (317.00)	\$	(317.00)
8/20/2019	FEI							\$ (5,118.50)	\$	(5,118.50)
8/20/2019	Crim Info Services							\$ (182.00)	\$	(182.00)
8/20/2019	Office Depot							\$ (8.70)	\$	(8.70)
8/27/2019	McKenzie Commercial						\$ (1,093,147.00)		\$	(1,093,147.00)
8/27/2019	Pivot					\$ (22,482.74)			\$	(22,482.74)
8/27/2019	PACE							\$ (17,018.00)	\$	(17,018.00)
8/31/2019	ODE							\$ 40.00	\$	40.00
8/31/2019	LGIP INT		\$ 12,981.70						\$	12,981.70
9/23/2019	McKenzie Commercial						\$ (2,778,199.00)		\$	(2,778,199.00)
9/12/2019	Crim Info Services							\$ (50.00)	\$	(50.00)
9/16/2019	Pivot					\$ (33,323.61)			\$	(33,323.61)
9/30/2019	FEI							\$ (88.00)	\$	(88.00)
9/30/2019	Home Depot							\$ (1,142.85)	\$	(1,142.85)
9/30/2019	LGIP		\$ 6,308.83						\$	6,308.83
10/31/2019	LGIP		\$ 7,708.33						\$	7,708.33
10/11/2019	Work Pointe							\$ (29,339.92)	\$	(29,339.92)
10/11/2019	Crim Info Services							\$ (26.00)	\$	(26.00)
10/11/2019	McKenzie Commercial						\$ (605,852.00)		\$	(605,852.00)

2018 BOND Oakridge School District				Projects/Activities						
				Bond Proceeds						
				OSCIM Grant						
				Additional Funds						
				USDA Grant						
Date paid	Vendor	Invoice	Interest	Closing Costs	Advertising	A/E Services	Construction	Misc Owner Expense		
10/21/2019	Pivot					\$ (21,252.80)			\$	(21,252.80)
10/31/2019	ODE							\$ (15.00)	\$	(15.00)
11/30/2019	LGIP		\$ 7,319.01						\$	7,319.01
11/18/2019	Pivot					\$ (11,524.43)			\$	(11,524.43)
11/18/2019	McKenzie Commercial						\$ (316,215.00)		\$	(316,215.00)
12/17/2019	McKenzie Commercial						\$ (216,541.00)		\$	(216,541.00)
12/31/2019	LGIP		\$ 6,914.04						\$	6,914.04
1/5/2020	Pivot					\$ (14,620.01)			\$	(14,620.01)
1/12/2020	Banner Bank							\$ (156.50)	\$	(156.50)
1/16/2020	Budget Blinds							\$ (1,415.20)	\$	(1,415.20)
1/30/2020	Pivot					\$ (4,305.13)			\$	(4,305.13)
1/30/2020	McKenzie Commercial						\$ (38,475.00)		\$	(38,475.00)
1/31/2020	LGIP		\$ 7,237.67						\$	7,237.67
2/10/2020	McKenzie Commercial						\$ (24,752.00)		\$	(24,752.00)
2/21/2020	Pivot					\$ (3,351.25)			\$	(3,351.25)
2/25/2020	LGIP		\$ 6,885.57						\$	6,885.57
3/11/2020	BOLI							\$ (7,500.00)	\$	(7,500.00)
3/16/2020	McKenzie Commercial						\$ (248,277.00)		\$	(248,277.00)
3/24/2020	Pivot					\$ (3,712.50)			\$	(3,712.50)
3/24/2020	School Specialty							\$ (8,548.90)	\$	(8,548.90)
3/24/2020	McKenzie Commercial							\$ (4,969.00)	\$	(4,969.00)
3/31/2020	LGIP		\$ 6,326.57						\$	6,326.57
4/24/2020	Integrated Electronics							\$ (294.00)	\$	(294.00)
4/24/2020	Pivot					\$ (8,659.25)			\$	(8,659.25)
4/24/2020	McKenzie Commercial							\$ (472.00)	\$	(472.00)
4/30/2020	LGIP		\$ 4,942.89						\$	4,942.89
5/12/2020	McKenzie Commercial						\$ (130,288.00)		\$	(130,288.00)
5/15/2020	McKenzie Commercial						\$ (117,293.00)		\$	(117,293.00)
5/31/2020	LGIP		\$ 3,562.16						\$	3,562.16
6/4/2020	Pivot					\$ (25,505.50)			\$	(25,505.50)
6/4/2020	School Specialty							\$ (5,615.40)	\$	(5,615.40)
6/11/2020	McKenzie Commercial						\$ (912,783.00)		\$	(912,783.00)
6/17/2020	Pivot					\$ (16,554.50)			\$	(16,554.50)
6/30/2020	LGIP		\$ 2,917.00						\$	2,917.00
6/30/2020	Oakridge PR							\$ (707.77)	\$	(707.77)
6/30/2020	Amazon							\$ (1,187.04)	\$	(1,187.04)
6/30/2020	Pacific Plumbing							\$ (585.00)	\$	(585.00)
6/30/2020	McKenzie Commercial						\$ (259,835.00)		\$	(259,835.00)
6/30/2020	PIVOT					\$ (26,067.72)			\$	(26,067.72)
7/31/2020	LGIP		\$ 2,386.04						\$	2,386.04
7/31/2020	McKenzie Commercial						\$ (175,206.00)		\$	(175,206.00)
8/27/2020	PIVOT					\$ (15,027.00)			\$	(15,027.00)

2018 BOND Oakridge School District				Projects/Activities						
				Bond Proceeds						
				OSCIM Grant						
				Additional Funds						
				USDA Grant						
Date paid	Vendor	Invoice	Interest	Closing Costs	Advertising	A/E Services	Construction	Misc Owner Expense		
8/31/2020	LGIP		\$ 1,772.94						\$	1,772.94
9/14/2020	McKenzie Commercial						\$ (533,322.00)		\$	(533,322.00)
9/14/2020	Banner Bank						\$ (1,519.98)		\$	(1,519.98)
9/24/2020	PIVOT					\$ (17,646.98)			\$	(17,646.98)
9/24/2020	Gray Bar Electrical							\$ (453.12)	\$	(453.12)
9/30/2020	LGIP		\$ 1,405.38						\$	1,405.38
10/7/2020	City, Oakridge							\$ (11,441.04)	\$	(11,441.04)
10/10/2020	PNW Security							\$ (1,491.75)	\$	(1,491.75)
10/10/2020	McKenzie Commercial						\$ (191,641.00)		\$	(191,641.00)
10/23/2020	PIVOT					\$ (13,684.40)			\$	(13,684.40)
10/31/2020	McKenzie Commercial						\$ (129,027.00)		\$	(129,027.00)
10/31/2020	LGIP		\$ 1,276.81						\$	1,276.81
11/30/2020	Pivot					\$ (7,716.88)			\$	(7,716.88)
11/30/2020	LGIP		\$ 708.81						\$	708.81
12/10/2020	McKenzie Commercial						\$ (192,198.00)		\$	(192,198.00)
12/31/2020	Pivot					\$ (6,196.50)			\$	(6,196.50)
12/31/2020	LGIP		\$ 553.93						\$	553.93
1/21/2021	Pivot					\$ (4,656.25)			\$	(4,656.25)
1/21/2021	McKenzie Commercial						\$ (243,819.00)		\$	(243,819.00)
1/31/2021	LGIP		\$ 418.12						\$	418.12
2/10/2021	McKenzie Commercial						\$ (261,883.00)		\$	(261,883.00)
2/28/2021	LGIP		\$ 405.93						\$	405.93
3/9/2021	Vimasoft							\$ (5,790.00)	\$	(5,790.00)
3/18/2021	Pivot					\$ (7,070.00)			\$	(7,070.00)
3/18/2021	Home Depot							\$ (173.36)	\$	(173.36)
3/31/2021	McKenzie Commercial						\$ (58,122.00)		\$	(58,122.00)
4/18/2021	Pivot					\$ (6,084.25)			\$	(6,084.25)
4/22/2021	McKenzie Commercial						\$ (97,882.00)		\$	(97,882.00)
4/30/2021	Pivot					\$ (4,685.75)			\$	(4,685.75)
			\$ 299,955.52	\$ (23,250.00)	\$ (1,957.30)	\$ (971,567.85)	\$ (9,520,659.32)	\$ (115,871.21)	\$	1,022,108.00

17-18 Exp	\$	(160,838.43)								
18-19 Exp	\$	(1,467,996.77)							\$	(63,853.00)
19-20 Exp	\$	(7,017,733.22)							\$	(100,939.00)
20-21 Exp	\$	(1,986,737.26)								
Bond Proceeds	\$	6,568,115.73								
OSCIM	\$	4,000,000.00								
USDA Grant	\$	600,000.00								
17-18 Int	\$	44,636.45							\$	(10,321.00)
18-19 Int	\$	162,239.33							\$	(149,569.00)
19-20 Int	\$	84,151.78							\$	(150,497.00)

OES McKenzie Commercial balance as of 1/31/21

OES McKenzie Commercial as of 1/31/21 Retainage

OES Change Quote not include in contract balance

CCD40 (credit)

CCD41 (credit)

CCD42

OSJH McKenzie Commercial balance as of 3/31/21

OSJH McKenzie Commercial of 2/28/21 Retainage

OSJH Change Quote not include in contract balance

Oakridge School District No. 76
SCHOOL LUNCH/BREAKFAST PROGRAM
School Year 2020-21
Oakridge Elementary School

REVENUE	July	August	September	October	November	December	January	February
Beginning Cash Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CACFP Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest/Bank Account	\$ 0.050	\$ 0.040	\$ 0.040	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04
School Match/other	\$ -	\$ -	\$ -	\$ -	\$ 1,389.43	\$ -	\$ -	\$ -
REVENUE TOTALS	\$ 0.05	\$ 0.04	\$ 0.04	\$ 0.04	\$ 1,389.47	\$ 0.04	\$ 0.04	\$ 0.04

EXPENSES	September	October	November	December	January	February
Salaries/100's	\$ 3,335.45	\$ 2,645.66	\$ 2,806.89	\$ 3,316.33	\$ 3,134.98	\$ 3,480.52
Employee Benefits/200's	\$ 1,656.51	\$ 1,747.52	\$ 970.60	\$ 968.19	\$ 974.39	\$ 1,007.44
Other Purchases/300's	\$ 1,339.76	\$ 1,339.76	\$ 1,339.76	\$ 1,339.76	\$ 1,339.76	\$ 1,339.76
Materials/Supplies/400's	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 713.18
Food/450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,202.22
Commodities/416	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dues/640	\$ 787.00	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENSE TOTALS	\$ 2,018.09	\$ 6,331.72	\$ 5,732.94	\$ 5,117.25	\$ 5,624.28	\$ 10,743.12

Ending Balance	\$ (2,018.04)	\$ (2,816.21)	\$ (6,331.68)	\$ (5,732.90)	\$ (3,727.78)	\$ (5,624.24)	\$ (5,449.09)	\$ (10,743.08)
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Beginning Fund Balance (estimated)	\$ 172,960.74	OES Program Balance	-\$15,017.65
Current Month Program Balance	\$91,078.39	OES Last Year	\$7,614.94
Fund Balance for current month	\$264,039.13		
Spend Down Plan Expenses	0		

OJSH	\$0.00	Balance All Schools	\$91,078.39
OES	\$0.00	Last year at this time	-\$17,024.55
OJSH	\$0.00		
OES	\$0.00		
OES	\$0.00		
OJSH	\$0.00		
	\$264,039.13		

Oakridge School District No. 76
SCHOOL LUNCH/BREAKFAST PROGRAM
Oakridge Elementary School

REVENUE	March	April	May	June	Total
Beginning Cash Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Sales	\$ 19.05	\$ -	\$ -	\$ -	\$ 19.05
State Reimbursement	\$ 23,275.74	\$ 27,352.31	\$ -	\$ -	\$ 50,628.05
CACFP Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -
Interest/Bank Account	\$ 0.04	\$ -	\$ -	\$ -	\$ 0.37
School Match/other	\$ -	\$ -	\$ -	\$ -	\$ 1,389.43
REVENUE TOTALS	\$ 23,294.83	\$ 27,352.31	\$ -	\$ -	\$ 52,036.90

EXPENSES	March	April	May	June	Total
Salaries/100's	\$ 3,521.99	\$ 3,266.70	\$ -	\$ -	\$ 26,272.08
Employee Benefits/200's	\$ 995.56	\$ 1,177.72	\$ -	\$ -	\$ 10,102.19
Other Purchases/300's	\$ 1,339.76	\$ 1,339.76	\$ -	\$ -	\$ 13,397.60
Materials/Supplies/400's	\$ 251.13	\$ 241.46	\$ -	\$ -	\$ 1,205.77
Food/450	\$ 4,077.70	\$ 7,009.99	\$ -	\$ -	\$ 15,289.91
Commodities/416	\$ -	\$ -	\$ -	\$ -	\$ -
Dues/640	\$ -	\$ -	\$ -	\$ -	\$ 787.00
EXPENSE TOTALS	\$ 10,186.14	\$ 13,035.63	\$ -	\$ -	\$ 67,054.55

Ending Balance	\$ 13,108.69	\$ 14,316.68	\$ -	\$ -	\$ (15,017.65)
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Beginning Fund Balance (1
Current Month Program Ba
Fund Balance for current r
Spend Down Plan Expendi

Oakridge School District No. 76
SCHOOL LUNCH/BREAKFAST PROGRAM
School Year 2020-21
Oakridge High School/Oakridge Junior High School

REVENUE	July	August	September	October	November	December	January	February
Beginning Cash Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Reimbursement	\$ -	\$ 34,817.69	\$ 14,419.25	\$ 41,547.54	\$ 28,486.01	\$ 25,098.24	\$ 33,561.00	\$ 34,042.38
CACFP Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest/Bank Account	\$ 0.040	\$ 0.040	\$ 0.050	\$ 0.04	\$ 0.05	\$ 0.04	\$ 0.05	\$ 0.04
School Match/SFSP	\$ 40,150.65	\$ -	\$ -	\$ -	\$ 1,389.43	\$ -	\$ -	\$ -
REVENUE TOTALS	\$ 40,150.690	\$ 34,817.730	\$ 14,419.300	\$ 41,547.58	\$ 29,875.49	\$ 25,098.28	\$ 33,561.05	\$ 34,042.42

EXPENSES	July	August	September	October	November	December	January	February
Salaries/100's	\$ 1,554.03	\$ 6,854.97	\$ 5,214.94	\$ 3,252.97	\$ 2,970.34	\$ 3,311.44	\$ 3,116.45	\$ 3,177.96
Employee Benefits/200's	\$ 9,117.80	\$ 4,168.09	\$ 2,398.15	\$ 834.90	\$ 684.47	\$ 667.80	\$ 641.56	\$ 667.55
Other Purchases/300's	\$ 13,446.92	\$ 1,339.76	\$ 1,339.76	\$ 1,339.76	\$ 1,339.76	\$ 1,339.76	\$ 1,339.76	\$ 1,339.76
Materials/Supplies/400's	\$ 486.74	\$ 106.97	\$ 276.10	\$ 770.84	\$ 519.91	\$ 176.66	\$ 1,294.21	\$ 1,153.84
Food/450	\$ 12,907.49	\$ 10,209.04	\$ 11,031.49	\$ 16,150.12	\$ 7,807.11	\$ 5,941.68	\$ 11,236.34	\$ 8,285.16
Commodities/416	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Dues/640	\$ -	\$ 387.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENSE TOTALS	\$ 37,512.98	\$ 23,066.33	\$ 20,260.440	\$ 22,348.59	\$ 13,321.59	\$ 11,437.34	\$ 17,628.32	\$ 14,624.27

Ending Balance	\$ 2,637.71	\$ 11,751.40	\$ (5,841.140)	\$ 19,198.99	\$ 16,553.90	\$ 13,660.94	\$ 15,932.73	\$ 19,418.15
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OHS/OJHS Program Balance \$106,096.04
OHS/OJHS Last Year \$3,651.03

Oakridge School District No. 76
SCHOOL LUNCH/BREAKFAST PROGRAM
Oakridge High School/Oakridge Junior High School

REVENUE	March	April	May	June	Total
Beginning Cash Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Sales	\$ -	\$ -	\$ -	\$ -	\$ -
State Reimbursement	\$ 13,051.50	\$ 13,524.31	\$ -	\$ -	\$ 238,547.92
CACFP Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -
Interest/Bank Account	\$ 0.03	\$ -	\$ -	\$ -	\$ 0.38
School Match/SFSP	\$ -	\$ -	\$ -	\$ -	\$ 41,540.08
REVENUE TOTALS	\$ 13,051.53	\$ 13,524.31	\$ -	\$ -	\$ 280,088.38

EXPENSES	March	April	May	June	Total
Salaries/100's	\$ 3,139.88	\$ 3,112.62	\$ -	\$ -	\$ 35,705.60
Employee Benefits/200's	\$ 642.33	\$ 859.07	\$ -	\$ -	\$ 20,681.72
Other Purchases/300's	\$ 1,339.76	\$ 1,339.76	\$ -	\$ -	\$ 25,504.76
Materials/Supplies/400's	\$ 149.27	\$ 20.72	\$ -	\$ -	\$ 4,955.26
Food/450	\$ 1,458.23	\$ 1,730.84	\$ -	\$ -	\$ 86,757.50
Commodities/416	\$ -	\$ -	\$ -	\$ -	\$ -
Dues/640	\$ -	\$ -	\$ -	\$ -	\$ 387.50
EXPENSE TOTALS	\$ 6,729.47	\$ 7,063.01	\$ -	\$ -	\$ 173,992.34

Ending Balance	\$ 6,322.06	\$ 6,461.30	\$ -	\$ -	\$ 106,096.04
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Oakridge School District No. 76
SCHOOL LUNCH/BREAKFAST PROGRAM
SCHOOL Year 2020-21

REVENUE	July	August	September	October	November	December	January	February
Beginning Cash Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Reimbursement	\$ -	\$ 34,817.69	\$ 14,419.25	\$ 41,547.54	\$ 28,486.01	\$ 25,098.24	\$ 33,561.00	\$ 34,042.38
CACFP Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest/Bank Account	\$ 0.09	\$ 0.08	\$ 0.09	\$ 0.08	\$ 0.09	\$ 0.08	\$ 0.09	\$ 0.08
School Match	\$ 40,150.65	\$ -	\$ -	\$ -	\$ 2,778.86	\$ -	\$ -	\$ -
REVENUE TOTALS	\$ 40,150.74	\$ 34,817.77	\$ 14,419.34	\$ 41,547.62	\$ 31,264.96	\$ 25,098.32	\$ 33,561.09	\$ 34,042.46

EXPENSES	September	October	November	December	January	February
Salaries/100's	\$ 1,932.06	\$ 7,240.50	\$ 8,550.39	\$ 5,898.63	\$ 5,777.23	\$ 6,627.77
Employee Benefits/200's	\$ 9,418.10	\$ 4,472.05	\$ 4,054.66	\$ 2,582.42	\$ 1,655.07	\$ 1,635.99
Other Purchases/300's	\$ 14,786.68	\$ 2,679.52	\$ 2,679.52	\$ 2,679.52	\$ 2,679.52	\$ 2,679.52
Materials/Supplies/400's	\$ 486.74	\$ 106.97	\$ 276.10	\$ 770.84	\$ 519.91	\$ 176.66
Food/450	\$ 12,907.49	\$ 10,209.04	\$ 11,031.49	\$ 16,150.12	\$ 7,807.11	\$ 5,941.68
Commodities/416	\$ -	\$ -	\$ -	\$ -	\$ 95.70	\$ 264.80
Dues/640	\$ -	\$ 1,174.50	\$ -	\$ -	\$ -	\$ -
EXPENSE TOTALS	\$ 39,531.07	\$ 25,882.58	\$ 26,592.16	\$ 28,081.53	\$ 18,534.54	\$ 17,326.42
ENDING BALANCE	\$ 619.67	\$ 8,935.19	\$ (12,172.82)	\$ 13,466.09	\$ 12,730.42	\$ 7,771.90
						\$ 10,483.64
						\$ 8,675.07

Oakridge School District No. 76
SCHOOL LUNCH/BREAKFAST PROGRAM
SCHOOL Year 2020-21

REVENUE	March	April	May	June	Total
Beginning Cash Balance	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Sales	\$ 19.05	\$ -	\$ -	\$ -	\$ 19.05
State Reimbursement	\$ 36,327.24	\$ 40,876.62	\$ -	\$ -	\$ 289,175.97
CACFP Reimbursement	\$ -	\$ -	\$ -	\$ -	\$ -
Interest/Bank Account	\$ 0.07	\$ -	\$ -	\$ -	\$ 0.75
School Match	\$ -	\$ -	\$ -	\$ -	\$ 42,929.51
REVENUE TOTALS	\$ 36,346.36	\$ 40,876.62	\$ -	\$ -	\$ 332,125.28

EXPENSES	March	April	May	June	Total
Salaries/100's	\$ 6,661.87	\$ 6,379.32	\$ -	\$ -	\$ 61,977.68
Employee Benefits/200's	\$ 1,637.89	\$ 2,036.79	\$ -	\$ -	\$ 30,783.91
Other Purchases/300's	\$ 2,679.52	\$ 2,679.52	\$ -	\$ -	\$ 38,902.36
Materials/Supplies/400's	\$ 400.40	\$ 262.18	\$ -	\$ -	\$ 6,161.03
Food/450	\$ 5,535.93	\$ 8,740.83	\$ -	\$ -	\$ 102,047.41
Commodities/416	\$ -	\$ -	\$ -	\$ -	\$ 360.50
Dues/640	\$ -	\$ -	\$ -	\$ -	\$ 1,174.50
EXPENSE TOTALS	\$ 16,915.61	\$ 20,098.64	\$ -	\$ -	\$ 241,407.39
ENDING BALANCE	\$ 19,430.75	\$ 20,777.98	\$ -	\$ -	\$ 90,717.89

Personnel

A. Employee Recommendations

1. Certified

- A. Matthew Hull, Health/PE Teacher 1.0 FTE

2. Extra Duty

- A. Larry Haneke, OHS Girls Head Basketball Coach
- B. Ashley Kirkhart, OHS Girls Assistant Basketball Coach
- C. Mark Osborn, OHS Boys Head Basketball Coach
- D. Kristen Rosenblum, OHS Boys Assistant Basketball Coach
- E. Beanne Bakken, OJH Girls A Basketball Coach
- F. Dana Harriger, OJH Girls B Basketball Coach

B. Resignations

C. Intent to Retire



Oakridge School District #76

47997 W. First St., Oakridge, OR 97463

Phone (541)782-2813, FAX (541)786-2982

www.oakridge.k12.or.us

May 1, 2021

Dear Deputy Superintendent of Public Instruction Gill:

I am requesting a waiver of OAR 581-022-2320 Required Instructional Time for the 2020-21 school year.

OAR 581-002-0035 Waivers (1)

(1) Waiver of a specific standard: To address an immediate concern or need, a school district may petition the Director for a waiver of a specific standard. A petition shall specify the reason(s) the district is seeking the waiver and other relevant information. If it is determined that the request conforms with the intent of the standards, the Director shall recommend the waiver to the State Board. Waivers under this provision may be granted for up to one year.

As you are well aware, the fires that took place in the state of Oregon in the fall of 2020 created a tremendous amount of damage and havoc. For the school week starting on September 8 and ending on September 11, we were unable to meet as a school district to provide instruction for students. We connected with our families, and handed out Chromebooks and other school materials September 1, 2, & 11. We hoped to open our school year on September 8, delivering instruction under the comprehensive distance model with the K-3 in the onsite exception before the wildfires affected our plan.

As a school district we were fortunate, only some of our teachers were located in an evacuation zone level 1. About 50% of our teaching staff live in the greater Eugene/Springfield area. I say we were fortunate because none of our staff or families had fires that directly destroyed their personal belongings or suffered a loss of life. Yet, during that week the air quality in our district was in the extreme category. Using the Lane Regional Air Protection Agency website, we were able to monitor and view the air quality. Also, working with local power utilities most of that week we had homes, businesses, and our schools without power.

With the advent of Covid, coupled with power outages due to wildfires in September, we lost **four** days of instruction and I am requesting a waiver for those hours of missed instructional time.

When we approved our school calendar last February we heard from our clientele that we did not want to end our school year in mid to late June. Could we absorb those four days that are lost in our current calendar, the answer is yes we could set emergency make up days. Our preference would not to add these days to an already stressful school year. As previously stated we would prefer not to push later into June.

Since opening school, we began our K-1 students in Comprehensive Distance Learning with Limited In Person Instruction on October 5, followed by 2-6 grade in Limited In Person Instruction in January and Grades 7-12 in March. Grades K-6 began Hybrid learning in January and February. As of March 29, all students K-12 have been in Hybrid Learning 4 days per week, for a half day. In addition, we have planned Summer Learning and Enrichment for our students in grades K-12.

Thank you for your consideration.

Respectfully:

Reta Doland

Superintendent

Oakridge School District

Oakridge School District

Monthly Enrollment Report

	September 2020	October 2020	November 2020	December 2020	January 2021	February 2021	March 2021	April 2021	May 2021	June 2021
<u>Oakridge Elementary School</u>										
Lifeskills			6	5	5	5	5	5	5	
Kindergarten										
D Harriger		22	21	21	22	22	22	22	23	
E. Gardner		21	22	23	22	21	21	22	22	
Total Kindergarten	0	43	49	49	49	48	48	49	50	0
Grade 1										
Shafor		13	15	15	16	16	16	16	15	
Maher		15	13	15	16	16	14	16	15	
Total Grade 1 Enrollment	0	28	28	30	32	32	30	32	30	0
Grade 2										
Bradbeer		23	22	22	21	21	21	21	21	
McGill		22	20	20	21	21	21	20	20	
Total Grade 2 Enrollment	0	45	42	42	42	42	42	41	41	0
Grade 3										
Durham		22	20	20	20	21	21	20	20	
Standley		21	21	21	21	21	21	21	21	
Total Grade 3	0	43	41	41	41	42	42	41	41	0
Grade 4										
Shaw		17	15	15	16	15	15	15	15	
Tysoe		16	16	16	16	17	17	17	17	
Total Grade 4 Enrollment	0	33	31	31	32	32	32	32	32	0
Grade 5										
Howard		25	25	25	24	23	23	23	23	
D Gordon		25	25	25	24	24	24	24	24	
Total Grade 5 Enrollment	0	50	50	50	48	47	47	47	47	0
Grade 6										
Wilkinson		23	20	21	22	20	20	19	19	
Saxon		23	22	22	22	22	22	22	22	
Total Grade 6 Enrollment	0	46	42	43	44	42	42	41	41	0
Oakridge Elementary School	0	288	283	286	288	285	283	283	282	0
2019-20 Enrollment	325	326	320	320	318	310	309	309	309	309
<u>Oakridge Junior High</u>										
(includes students in the Alternative Ed Program)										
Grade 7 Enrollment		52	51	52	54	54	53	53	52	
Grade 8 Enrollment		36	35	35	35	36	34	35	35	
	0	88	86	87	89	90	87	88	87	0
Oakridge Junior High School	0	88	86	87	89	90	87	88	87	0
2019-20 Enrollment	83	81	82	82	82	79	80	80	80	80
<u>Oakridge High School</u>										
(includes students in the Alternative Ed Program)										
Grade 09 Enrollment		41	41	41	41	40	39	41	41	
Grade 10 Enrollment		48	48	48	49	49	48	49	49	
Grade 11 Enrollment		35	36	35	35	34	33	33	34	
Grade 12 Enrollment		34	32	29	28	26	26	21	16	
Oakridge High School	0	158	157	153	153	149	146	144	140	0
2019-20 Enrollment	163	163	160	159	159	157	159	159	159	159
Students Transported out of area on Daily Basis										
(Not included in other totals)										
Total District Enrollment 2020-21	0	534	526	526	530	524	516	515	509	0
Enrollment 2019-20	572	571	563	562	560	548	551	551	551	551

ELECTRONIC COMMUNICATION SYSTEM

Summary

Although there have been no changes to law, a recent collaboration with ODE staff produced a review and recommended revisions to the model sample policy and administrative regulation (AR) on electronic communications system.

The requirement to have a policy for electronic communications system depends on whether the district participates in the federal E-Rate program and receives funds to cover items like computers and Internet services. The AR is required to implement the policy and outline and enforce protection measures required of the same federal program. Most of the content in the model AR is highly recommended best practice to support the E-Rate program and student safety. Consult with district's technology staff for advice to select content and on how best to reflect practice and ensure appropriate protection measures are described in the AR and implemented.

Legal Reference

See changes recommended in model sample policy

Collective Bargaining Impact

None

Local District Responsibility

It is recommended that the district have staff responsible for district's technology and E-Rate program review the recommended revisions and advise the district on any recommendations. The final policy revisions should be submitted to the board for adoption and the AR may be submitted as an information item.

Policy Implications

IIBGA-Electronic Communications Systems, Required

IIBGA-AR – Electronic Communications System, Required

Oakridge School District 76

Code: IIBGA
Adopted: 2/07/20

Electronic Communications System

~~The Board is committed to the development and establishment of a quality, equitable and cost-effective electronic communications system. The system's sole purpose shall be for the advancement and promotion of learning and teaching.~~

The district's **electronic communication** system will be used to provide statewide, national and global communications opportunities for staff and students **and for the advancement and promotion of teaching and learning.**

The superintendent will establish administrative regulations for the use of the district's **electronic communication** system including compliance with the following provisions of the Children's Internet Protection Act:

1. Technology protection measures, installed and in continuous operation, that protect against Internet access by both adults and minors to visual depictions that are obscene, child pornography or, with respect to the use of the computers by minors, harmful to minors;
2. Educating minors about appropriate online behavior, including cyberbullying awareness and response, and how to interact with other individuals on social networking sites and in chat rooms;
3. Monitoring the online activities of minors;
4. Denying access by minors to inappropriate matter on the Internet and World Wide Web;
5. Ensuring the safety and security of minors when using e-mail, social media, chat rooms and other forms of direct electronic communication;
6. Prohibiting unauthorized access, including so-called "hacking" and other unlawful activities by minors online;
7. Prohibiting unauthorized disclosure, use and dissemination of personal information regarding minors; **and**
8. Installing measures designed to restrict minors' access to materials harmful to minors.

~~The superintendent will establish administrative regulations for use of the district's system by staff using their own personal electronic devices to download and store district proprietary information including personally recognizable information about the district students or staff. The regulations shall insure~~ **Administrative regulations developed shall ensure compliance with privacy rights under applicable**

{ If the district allows staff to download and store district proprietary information, including personally recognizable information about district students or staff, OSBA recommends including this content and an indicated related item in the model administrative regulation. See #3 on page 2 of model sample administrative regulation IIBGA-AR. }

federal and state laws and regulations, including but not limited to the Age Discrimination in Employment Act of 1967 (ADEA), the Americans with Disabilities Act (ADA), the Genetic Information Nondiscrimination Act of 2008 (GINA) and the Health Insurance Portability and Accountability Act of 1996 (HIPAA).

~~Administrative~~The administrative regulations will be consistent with sound guidelines as may be provided by the education service district, the Oregon Department of Education and/or the Oregon Government Ethics Commission, ~~copyright law~~, and will include a complaint procedure for reporting violations.

~~The superintendent will also establish administrative regulations for use of the district's electronic communications system to comply with copyright law.~~

Failure to abide by district policy and administrative regulations governing use of the district's ~~electronic communications~~ system may result in the suspension and/or revocation of system access. Additionally, student violations ~~may~~will result in discipline up to and including expulsion. Staff violations ~~may~~will also result in discipline up to and including dismissal. Violations of law ~~may~~will be reported to law enforcement officials and may result in criminal or civil sanctions. Fees, fines or other charges may also be imposed.

END OF POLICY

Legal Reference(s):

ORS 167.060 - 167.100

ORS Chapter 192

ORS 260.432

ORS 332.107

ORS 339.250

ORS 339.270

OAR 581-021-0050

OAR 581-021-0055

OAR 584-020-0040

OAR 584-020-0041

Children's Internet Protection Act, 47 U.S.C. §§ 254(h) and (l) (2018); 47 C.F.R. Section 54.520 (2019).

Copyrights, 17, U.S.C. §§ 101-1332 (2018); 19 C.F.R. Part 133 (2020).

Safe and Drug-Free Schools and Communities Act, 20 U.S.C. §§ 7101-7117 (2018).

Drug-Free Workplace Act of 1988, 41 U.S.C. §§ 8101-8107 (2018); 34 C.F.R. Part 84, Subpart F (2020).

Controlled Substances Act, 21 U.S.C. § 812, Schedules I through V (2018); 21 C.F.R. §§ 1308.11-1308.15 (2020).

Americans with Disabilities Act of 1990, 42 U.S.C. §§ 12101-12213 (2018); 29 C.F.R. Part 1630 (2020); 28 C.F.R. Part 35 (2020).

Family Educational Rights and Privacy Act, 20 U.S.C. § 1232g (2018); 34 C.F.R. Part 99 (2020).

Every Student Succeeds Act, 20 U.S.C. § 7131 (2018).

Americans with Disabilities Act Amendments Act of 2008, 42 U.S.C. §§ 12101-12133 (2018).

Oakridge School District 76

Code: IIBGA-AR
Revised/Reviewed: 3/09/20
Orig. Code(s): 591

Electronic Communications System

Definitions

1. "Technology protection measure," as defined by the Children's Internet Protection Act (CIPA), means a specific technology that blocks or filters Internet access to visual depictions that are:
 - a. "Obscene," has the meaning given such term in Section 1460 of Title 18, United States Code;
 - b. "Child pornography," has the meaning given such term in Section 2256 of Title 18, United States Code; or
 - c. Harmful to minors.
2. "Harmful to minors," as defined by CIPA, means any picture, image, graphic image file or other visual depiction that:
 - a. Taken as a whole and with respect to minors, appeals to a prurient interest in nudity, sex or excretion;
 - b. Depicts, describes or represents, in a patently offensive way with respect to what is suitable for minors, an actual or simulated sexual act or sexual contact, actual or simulated normal or perverted sexual acts, or a lewd exhibition of the genitals; and
 - c. Taken as a whole, lacks serious literary, artistic, political or scientific value to minors.
3. "Sexual act and; sexual contact," as defined by CIPA, have the meanings given such terms in Section 2246 of Title 18, United States Code.
4. "Minor," as defined by CIPA, means an individual who has not attained the age of 17. For the purposes of Board policy and this administrative regulation, minor will include all students enrolled in district schools.
5. **{1}** "Inappropriate matter," as defined by the district, means material that is inconsistent with general public education purposes and; the district's vision, mission and goals as determined by the district.
6. **{2}** "District proprietary information" is defined by the district as any information created, produced or collected by district staff for the business or education purposes of the district including but not limited to student information, staff information, parent or patron information, curriculum, forms and like items used to conduct the district's business.
7. **{3}** "District software" is defined by the district as any commercial or staff developed software acquired using district resources.

{1} As inappropriate matter is not defined in the CIPA or regulations, districts should determine the scope of what it will regard as inappropriate matter. The language provided in #5. is intended as a guide only.

{2} This item corresponds to #3 on page 2 in this model sample administrative regulation.

General District Responsibilities

The district will:

1. Designate staff as necessary to ensure coordination and maintenance of the district's electronic communications system which includes all district computers, e-mail and Internet access;
8. Provide staff training in the appropriate use of the district's electronic communications system including copies of district policy and administrative regulations. Staff will provide similar training to authorized system users;

(Choose one of the following options for #3)

9. *Option A.* [Prohibit staff use of personal electronic devices to download [³] or access] district proprietary information[.] [Allow staff use of personal electronic devices to access the district's electronic communications system when it is consistent with district board policies and administrative regulations] (See Staff User Agreement);

OR

10. *Option B.* [Provide a system for authorizing staff use of personal electronic devices to download or access district proprietary information; that ensuresinsures the protections of said information in accordance with board policy. The district will provideand insures its removal from the device when its use is no longer authorized;
11. ~~Provide~~ a system for obtaining prior written agreement from staff for the recovery of district proprietary information downloaded to staff personal electronic devices as necessary to accomplish district purposes, obligations or duties, and when the use of the personal electronic device is no longer authorized, to ensureinsure verification that information downloaded has been properly removed from the personal electronic device; (See Staff User Agreement)]
12. Cooperate fully with local, state or federal officials in any investigation relating to misuse of the district's electronic communications system;
13. Use only properly licensed software, audio or video media purchased by the district or approved for use by the district. The district will comply with the requirements of law regarding the use, reproduction and distribution of copyrighted works and with applicable provisions of use or license agreements;
14. Install and use server virus detection and removal software;
15. Provide technology protection measures that protect against Internet access by both adults and minors to visual depictions that are obscene, child pornography, or with respect to the use of computers by minors, harmful to minors. A supervisor or other individual authorized by the principal may disable the technology protection measures to enable access for bona fide research or other lawful purposes, as deemed appropriate;

³ If not keeping this bracketed language, consider the second proposed sentence in this item if it aligns with district practice. If keeping this bracketed language, consider that the district may not need the second proposed sentence.

16. Prohibit access by minors, ~~as defined by CIPA and this regulation,~~ to inappropriate matter on the Internet and World Wide Web;
17. Provide staff supervision to monitor the online activities of students to prevent unauthorized access, including “hacking” and other unlawful activities online, and ensure the safety and security of minors when authorized to use e-mail, social media, chat rooms, applications and other forms of direct electronic communication;
18. Provide student education about appropriate online behavior, including cyberbullying awareness and response, and how to interact with other individuals on social networking and social media websites, applications and in chat rooms;
19. Determine which users and sites accessible as part of the district’s electronic communications system are most applicable to the curricular needs of the district and may restrict user access, accordingly;
20. Determine which users will be provided access to the district’s electronic communications e-mail system;
21. [Program its computers to display a message reinforcing key elements of the district’s electronic communications system policy and administrative regulation when accessed for use;]
22. Notify appropriate system users that:
 - a. The district retains ownership and control of its computers, hardware, software and data at all times. All communications and stored information transmitted, received or contained in the district’s information system are the district’s property and are to be used for authorized purposes only. Use of district equipment or software for unauthorized purposes is strictly prohibited. To maintain system integrity, monitor network etiquette and ensure that those authorized to use the district’s system are in compliance with Board policy, administrative regulations and law, the school administrators may routinely review user files and communications;
 - b. Files and other information, including e-mail, sent or received, generated or stored on district servers are not private and may be subject to monitoring. By using the district’s system, individuals consent to have that use monitored by authorized district personnel. The district reserves the right to access and disclose, as appropriate, all information and data contained on district computers and district-owned e-mail system;
 - c. The district may establish a retention schedule for the removal of e-mail;
 - d. E-mail sent or received by a Board member or employee in connection with the transaction of public business may be a public record and subject to state archivist rules for retention and destruction;
 - e. Information and data entered or stored on the district’s computers and e-mail system may be subject to disclosure become discoverable evidence if a public records request is made or a lawsuit is filed against the district. “Deleted” or “purged” data from district computers or e-mail system may be retrieved for later public records disclosure or disciplinary purposes, as deemed necessary by the district;
 - f. [The district may set quotas for system disk usage. The district may allow system users to increase their quota by submitting a written request to the [supervising teacher] [system coordinator] stating the need for the increase;]

- g. [Passwords used on the districts electronic communications system will be changed at [90]-day intervals;]
 - h. Passwords used on the district's system are the property of the district and must be provided to their supervisor or designated district personnel, as appropriate. Passwords that have not been provided to the district are prohibited;
 - i. Transmission of any communications or materials related to activities prohibited by ORS 660.432 regarding political campaigns is not allowed prohibited.
23. Ensure all student, staff and nonschool system users complete and sign an agreement to abide by the district's electronic communications system policy and administrative regulations. All such agreements will be maintained on file in the school office [1];
24. Notify users of known copyright infringing activities and deny access to or remove the material [1].

Electronic Communications System Access

1. Access to the district's electronic communications system is authorized to:

Board members, district employees, students in grades K-12, with parent approval and when under the direct supervision of staff, and district volunteers, district contractors or other members of the public as authorized by the system coordinator or district administrators consistent with the district's policy governing use of district equipment and materials.

1. Students, staff, Board members, volunteers, district contractors and other members of the public may be permitted to use the district's system for personal use, in addition to official district business, consistent with Board policy, general use prohibitions/guidelines/etiquette and other applicable provisions of this administrative regulation. Personal use of district-owned computers including Internet and e-mail access by employees is prohibited during the employee's work hours. Additionally, Board member and employee use of district-owned computers may be permitted only when such use does not violate the provisions of ORS 244.040 and use is under the same terms and conditions that access is provided to the general public under the district's policy governing use of district equipment and materials.

2. [Students may be permitted to use the district's electronic communications system, when consistent with board policy and administrative regulations, for school and instructional related activities. Personal use of district-owned computers or devices including Internet and e-mail access is [prohibited.] [permitted when consistent with board policy and administrative regulations and when during the school day.]

[Staff and Board members may be permitted to use the district's electronic communications system to conduct business related to the management or instructional needs of the district or to conduct research related to education and when in compliance with Board policy and administrative regulations.] [Personal use of the district's system or district-owned computers or devices including Internet and e-mail access by district staff [is prohibited] [may be permitted when consistent with Oregon ethics laws, Board policy and administrative regulations[, when used on school property] [, and when on own time].] [Personal use of the district's system or district-owned computers or devices [including Internet and e-mail access] by Board members is prohibited.]

[1] See sample user agreements at the end of this administrative regulation.

[District staff and Board members may use the district's electronic communications system[, district-owned computers or devices] [including Internet and e-mail access] for personal use under the same terms and conditions that access is provided to the general public under the district's policy governing use of district equipment and materials.]

[Volunteers[,] [and] district contractors [and] [other members of the public may be permitted to use the district's electronic communications system for personal use when consistent with Board policy, general use prohibitions and guidelines/etiquette and other applicable provisions of this administrative regulation.]

General Use Prohibitions and Guidelines/Etiquette

Operation of the district's electronic communications system relies upon the proper conduct and appropriate use of system users. Students, staff and others granted system access are responsible for adhering to the following prohibitions and guidelines which require legal, ethical and efficient use/utilization of the district's system.

1. General Use Prohibitions

The following conduct is strictly prohibited:

- a. Attempts to use the district's electronic communications system for:
 - (1) Unauthorized solicitation of funds;
 - (2) Distribution of chain letters;
 - (3) Unauthorized sale or purchase of merchandise and services;
 - (4) Collection of signatures;
 - (5) Membership drives;
 - (6) Transmission of any materials regarding political campaigns.
- b. Attempts to upload, download, use, reproduce or distribute information, data, software or file share music, videos or other materials on the district's system in violation of copyright law or applicable provisions of use or license agreements;
- c. Attempts to degrade, disrupt or vandalize the district's equipment, software, materials or data or those of any other user of the district's system or any of the agencies or other networks connected to the district's system;
- d. Attempts to evade, change or exceed resource quotas or data/disk usage quotas;
- e. Attempts to send, intentionally access or download any text file or picture or engage in any communication that includes, but not limited to, material which may be interpreted as:
 - (1) Harmful to minors;
 - (2) Obscene or child pornography as defined by law or indecent, vulgar, profane or lewd as determined by the district;
 - (3) A product or service not permitted to minors by law;
 - (4) Harassment, intimidation, bullying, menacing, threatening or a bias incident; constitutes insulting or fighting words, the very expression of which injures or harasses others;
 - (5) Constitutes insulting or fighting words, the very expression of which injures or harasses others, or which includes a symbol of hate;

- (6) A likelihood that, either because of its content or the manner of distribution, it will cause a material or substantial disruption of the proper and orderly operation of the school or school activity;
 - (7) Defamatory, libelous, reckless or maliciously false, potentially giving rise to civil liability, constituting or promoting discrimination, a criminal offense or otherwise violates any law, rule, regulation, Board policy and/or administrative regulation.
- f. Attempts to gain unauthorized access to any service via the district's system which has a cost involved or attempts to incur other types of costs without specific approval. The user accessing such services will be responsible for these costs;
 - g. Attempts to post or publish personal student contact information unless authorized by the system coordinator or teacher and consistent with applicable Board policies/policy pertaining to student directory information and personally identifiable information. Personal student contact information may include/includes photograph, age, home, school, work or e-mail addresses or phone numbers or other unauthorized disclosure, use and dissemination of personal information regarding students;
 - h. Attempts to arrange student meetings with anyone on the district's electronic communications system, unless authorized by the system coordinator or teacher or when consistent with school or educational related activities and with prior parent approval when necessary];
 - i. Attempts to represent self on behalf of the district through use of use the district's name in external communication forums, e.g., social media, such as chat rooms, without prior district authorization;
 - j. Attempts to use another individual's account name or password, failure to provide the district with individual passwords or to access restricted information, resources or networks to which the user has not been granted/given access.];

25. Guidelines/Etiquette

System users will:

- a. Adhere to the same standards for communicating online that are expected in the classroom and consistent with Board policy and administrative regulations;
- b. Respect other people's time and cyberspace. Use real-time conference features such as video/talk/chat/Internet relay chat only as approved by the supervising teacher or system coordinator. Avoid downloading excessively large files. Remain on the system long enough to get needed information then exit the system. Act as though every byte sent costs somebody time and money, because it does;
- c. Take pride in communications. Check spelling and grammar;
- d. Respect the privacy of others. Do not read the mail or files of others without their permission;
- e. Cite all quotes, references and sources;
- f. Adhere to guidelines for managing and composing effective e-mail messages:
 - (1) One subject per message - avoid covering various issues in a single e-mail message;
 - (2) Use a descriptive heading;
 - (3) Be concise - keep message short and to the point;
 - (4) Write short sentences;
 - (5) Use bulleted lists to break up complicated text;
 - (6) Conclude message with actions required and target dates;
 - (7) Remove e-mail in accordance with established guidelines;

- (8) Remember, there is no expectation of expected right to privacy when using e-mail. Others may read or access mail;
 - (9) Always sign messages;
 - (10) Always acknowledge receipt of a document or file.
- g. Protect password confidentiality. Passwords are the property of the district and are not to be shared with others. Using another user's account or password or allowing such access by another may be permitted with supervising teacher or system coordinator approval only. No system user may use a password on the district's computers, e-mail system or Internet access which is unknown to the district;
 - h. Communicate only with such users and/or sites as may be authorized by the district;
 - i. Be forgiving of the mistakes of others and share your knowledge. Practice good mentoring techniques;
 - j. Report violations of the district's policy and administrative regulation or security problems to the supervising teacher, system coordinator or administrator, as appropriate.]

[Use of appropriate etiquette is expected of all users while using the district's electronic communications system and is explained in district training sessions.]

Complaints

Complaints regarding use of the district's Electronic Communications System may be made to the teacher, principal, employee's supervisor or system coordinator. The district's established complaint procedure will be used for complaints concerning violations of the district's Electronic Communications System policy and/or administrative regulation. See Board policy KL – Public Complaints and accompanying administrative regulation.

The district's established complaint procedure in Board policy KL - Public Complaints and accompanying administrative regulation may be used to process complaints or concerns about violations of policy and administrative regulations.

Violations/Consequences

1. Students

- k. Students who violate general system user prohibitions shall be subject to discipline up to and including expulsion and/or revocation of access to the district electronic communications system access up to and including permanent loss of privileges.
- l. Violations of law may will be reported to law enforcement officials and may result in criminal or civil sanctions.
- m. Disciplinary action may be appealed by parents, students and/or a representative in accordance with established district procedures.

26. Staff

^{5} Check to confirm this student language aligns with other published discipline or student conduct language, e.g., student handbook.

^{6} Check to confirm this staff language aligns with other published discipline or conduct language, e.g., in staff handbook.

- a. Staff who violate general system user prohibitions shall be subject to discipline up to and including dismissal in accordance with Board policy, collective bargaining agreements and applicable provisions of law.
- b. Violations of law ~~may~~will be reported to law enforcement officials and may result in criminal or civil sanctions.
- c. Violations of applicable Teacher Standards and Practices Commission (TSPC), Standards for Competent and Ethical Performance of Oregon Educators will be reported to TSPC as provided by Oregon Administrative Rules (OAR) 584-020-0041.
- d. Violations of ORS 244.040 ~~may~~will be reported to Oregon Government Ethics Commission (OGECE) ~~1~~.

27. Others

- a. Other guest users who violate general **electronic communications** system user prohibitions shall be subject to suspension of system access up to and including permanent revocation of privileges.
- b. Violations of law ~~may~~will be reported to law enforcement officials or other agencies, as appropriate, and may result in criminal or civil sanctions ~~1~~.

Telephone/Membership/Other Charges

1. The district assumes no responsibility or liability for any membership, phone or internet **service and/or related** provider charges including, but not limited to, long distance charges, per minute (unit)-~~surcharges, overage charges and/or equipment or line costs~~ incurred by any home usage of the district's **electronic communications** system.
28. Any disputes or problems ~~resulting from~~regarding phone services or internet provider **services** for home users of the district's **electronic communications** system are strictly between the system user and their ~~internet~~local phone company and/or long distance service provider **and/or phone service provider**.

Information Content/Third Party Supplied Information

1. System users and parents of student system users are advised that use of the district's **electronic communications** system may provide access to materials that may be considered objectionable and inconsistent with the district's **vision**, mission and goals. Parents should be aware of the existence of such materials and monitor their student's home usage of the district's **electronic communications** system accordingly.
29. Opinions, advice, services and all other information expressed by system users, information providers, service providers or other third-party individuals are those of the providers and not the district.
30. ~~Users of the electronic communications system~~System users may, with supervising teacher or system coordinator approval, order services or merchandise from other **vendors**individuals and ~~agencies~~ that may be accessed through the district's **electronic communications** system. These ~~vendors~~individuals and ~~agencies~~ are not affiliated with the district. All matters concerning merchandise and services ordered including, but not limited to, purchase terms, payment terms, warranties, guarantees and delivery are solely between the **vendor**seller and the **electronic communications** system user. The district makes no warranties or representation whatsoever with

regard to any goods or services provided by the ~~vendor~~seller. District staff and administration shall not be a party to any such transaction or be liable for any costs or damages arising out of, either directly or indirectly, the actions or inactions of ~~vendors~~sellers.

31. The district does not warrant that the functions or services performed by ~~it~~ or that the information or software contained on ~~it~~ the ~~electronic communications~~ system will meet the system user's requirements ~~it~~ or that the ~~electronic communications~~ system will be uninterrupted or error-free ~~it~~ or that defects will be corrected. The district's ~~electronic communications~~ system is provided on an "as is, as available" basis. The district does not make any warranties, whether express or implied including, without limitation, those of merchantability and fitness for a particular purpose with respect to any services provided by the ~~electronic communications~~ system and any information or software contained therein ~~it~~.

Sample Parent Letter

Dear Parents:

Your student needs your permission to ~~use~~ participate in the district's electronic ~~communications system~~ communication program. Your student will be able to communicate with other schools, colleges, organizations and individuals around the world through the Internet and other electronic information systems/networks.

~~The Internet is a system which links networks creating a large and diverse communications network. Internet access allows your student the opportunity to reach out to many other people to share information, learn concepts and research subjects by the sending and receiving of messages using a computer, modem and phone lines.~~

With this educational opportunity also comes responsibility. It is important that you and your student read the enclosed district policy, administrative regulation and agreement form and discuss these requirements together. Inappropriate system use ~~may~~ will result in discipline, up to and including expulsion from school, suspension or revocation of your student's access to the district's ~~electronic communications system~~ and/or referral to law enforcement officials.

Although the district is committed to practices that ensure the safety and welfare of system users, including the use of technology protection measures such as Internet filtering, please be aware that there may still be material or communications on the Internet that district staff, parents and students may find objectionable. While the district neither encourages nor condones access to such material, it is not possible for us to eliminate that access completely.

Attached to this letter are the following important documents:

1. ~~An agreement for your student to read and sign stating his/her agreement to follow the district's Electronic Communications System policy and administrative regulation. This agreement requires your signature. It must be signed and renewed each year and will be kept on file at the school;~~
32. ~~The district's Electronic Communications System policy and administrative regulation.~~
33. Attached to this letter is an agreement for your student and you to read and sign stating agreement to follow the district's electronic communications system policy and administrative regulation. The district's policy IIBGA – Electronic Communications System and administrative regulation are accessible from the district's website or upon request and include provisions on, but are not limited to, student use under [General Use Prohibitions and Guidelines/Etiquette] and student-related rules under [Violations and Consequences].

Please review the district's Electronic Communications policy and administrative regulation, and the provisions therein, these materials carefully with your student and return the attached agreement form to the school office indicating your permission or denial of permission for your student to ~~use~~ participate in the district's electronic communications system.

Sincerely,

Electronic Communications System – IIBGA-AR

System Coordinator/Administrator

Student Agreement for an Electronic Communications System Account
Academic Year 2017-2018

Student agreement must be renewed each academic year.

Student Section

Student Name _____ Grade _____

School _____

I have received notice of, read and agree to abide by the provisions adopted and included in read the district's Electronic Communications System policy and administrative regulation, and agree to abide by their provisions. I understand that violation of these provisions may will result in discipline, up to and including expulsion from school, and/or suspension or revocation of system access and related privileges, and/or referral to law enforcement officials.

Student Signature _____ Date _____

Sponsoring Parent

I have received notice of and read the district's Electronic Communications System policy and administrative regulation. I give my permission to the district to issue an account for my student and certify that the information contained in this form is correct. I will monitor my student's use of the system and the his/her potential access to the Internet and will accept responsibility for supervision in that regard if and when my student's use is not in a school setting. In consideration for the privilege of using the district's electronic communications system Electronic Communications System and in consideration for having access to the public networks, I hereby release the district, its operators and any institutions with which they are affiliated from any and all claims and damages of any nature arising from my, or my student's use, or inability to use, the system including, without limitation, the type of damages identified in the district's policy and administrative regulation.

- ☐ I give my permission to issue an account for my student and certify that the information contained on this form is correct.
- ☐ I do not give my permission for my student to participate in the district's communications system.

Signature of Parent _____ Date _____

~~Email~~ Home Address _____

Home Phone Number _____ Cell Number _____

~~Email~~ Address _____



This space reserved for System Coordinator

Assigned Username: _____ Assigned Password: _____

Agreement for an Electronic Communications System Account
(Nonschool System User)

I have ~~received~~ notice of, read and agree to abide by the provisions adopted and included in ~~read the~~ district's Electronic Communications System policy and administrative regulation, ~~and agree to abide by~~ their provisions. I understand that violation of these provisions ~~may~~ will result in suspension ~~and/or~~ revocation of system access and related privileges, and/or referral to law enforcement officials.

In consideration for the privilege of using the district's ~~electronic communications system~~ Electronic Communications System and in consideration for having access to the public networks, I hereby release the district, its operators and any institutions with which they are affiliated from any and all claims and damages of any nature arising from my use or inability to use the system including, without limitation, the type of damages identified in the district's policy and administrative regulation.

Signature _____ Date _____

Home Address _____

Home Phone Number _____ Cell Number _____

This space reserved for System Coordinator

Assigned Username: _____ Assigned Password: _____

Agreement for an Electronic Communications System Account
(Staff System User)

I have read the district's Electronic Communications System policy and administrative regulation and agree to abide by their provisions. I understand that violation of these provisions will result in suspension or revocation of system access and related privileges, and may include discipline, up to and including dismissal and/or referral to law enforcement officials.

I understand that I may use my personal electronic device (PED) for education related purposes and that certain district proprietary information may be downloaded to my PED. I agree that any district proprietary information downloaded on my PED will only be as necessary to accomplish district purposes, obligations or duties, and will be properly removed from my PED when the use on my PED is no longer authorized. I insure that the personal electronic device in use is owned by me, and I am in complete control of the device at all times.

In consideration for the privilege of using the district's Electronic Communications System and in consideration for having access to the public networks, I hereby release the district, its operators and any institutions with which they are affiliated from any and all claims and damages of any nature arising from my use or inability to use the system including, without limitation, the type of damages identified in the district's policy and administrative regulation.

Signature _____ Date _____

Home Address _____

Home Phone Number _____ Cell Number _____

Email Address _____ Date of Birth _____

Parent (Required if nonschool-system user is under 18 years of age)

I have received notice of and read the district's Electronic Communications System policy and administrative regulation. I give permission to the district to issue an account for my child and certify that the information contained on this form is correct. I will monitor my child's use of the system and the potential access to the Internet and will accept responsibility for supervision in that regard if and when my child's use is not in a school setting. In consideration for the privilege of using the district's electronic communications system and in consideration for having access to the public networks, I hereby release the district, its operators and any institutions with which they are affiliated from any and all claims and damages of any nature arising from my, or my child's use, or inability to use, the system including, without limitation, the type of damages identified in the district's policy and administrative regulation.

Signature of Parent _____ Date _____

Email Address _____ Home Address _____

Home Phone Number _____ Cell Number _____

**[Agreement for an Electronic Communications System Account
(Staff System User)]**

I have received notice of, read and agree to abide by the provisions in the district's Electronic Communications System policy and administrative regulation. I understand that violation of these provisions may result in suspension and/or revocation of system access and related privileges, and may include discipline, up to and including dismissal, and/or referral to law enforcement officials.

I will not download [or access] district proprietary information to a personally-owned electronic device.]

OR

[I understand that I may use my personal electronic device (PED) for education related purposes and that certain district proprietary information may be downloaded to, or accessed through my PED. I agree that any district proprietary information downloaded on my PED will only be as necessary to accomplish district purposes, obligations or duties, and will be properly removed from my PED when the use on my PED is no longer authorized. I ensure that the PED in use is owned by me, and I am in complete control of the device at all times.]

In consideration for the privilege of using the district's electronic communications system and in consideration for having access to the public networks, I hereby release the district, its operators and any institutions with which they are affiliated from any and all claims and damages of any nature arising from my use or inability to use the system including, without limitation, the type of damages identified in the district's policy and administrative regulation.

Signature _____ Date _____

Email Address _____

Home Phone Number _____ Cell Number _____

This space reserved for System Coordinator

Assigned Username: _____ Assigned Password: _____

Oakridge School District 76

Code: INDB
Adopted: 12/13/99
Revised/Readopted: 2/07/20
Orig. Code: 592

Flag Displays and Salutes

A United States (U.S.) flag and an Oregon State flag shall be displayed on or near each school building under the control of the Board or used by the district, during school hours, except in unsuitable weather and at any such other times as the Board deems proper.

A National League of Families' POW/MIA flag of appropriate size shall be displayed on or near each school building when required by state law¹ and in the same manner as a U.S. and Oregon State flag.

The district shall obtain and display a U.S. flag of an appropriate size for each classroom.

Students shall receive instruction in respect for the national flag and be provided an opportunity to salute the ~~U.S.~~ United States flag at least once each week during the school year by reciting The Pledge of Allegiance.

A flag salute may be implemented at assemblies, before or after school, at lunch, special events, home room class, athletic contests or at other times deemed appropriate by the principal. Individual staff members and students who do not participate in the salute must maintain a respectful silence during the salute.

Upon request from an Oregon Sovereign tribal government, a flag representing the sovereign tribal government must be displayed on, near¹ or within a school building during school hours. The location of the flag will be determined by the district in consultation with the requesting sovereign tribal government.

END OF POLICY

Legal Reference(s):

¹ The National League of Families' POW/MIA flag must only be displayed on or near buildings that have existing flagpoles or other infrastructure installed to properly display the U.S., Oregon State, and National League of Families' POW/MIA flags simultaneously. [However, all district buildings on or near where it is customary and suitable to display the U.S. flag that are newly constructed on or after January 1, 2018 shall include sufficient infrastructure to properly display the U.S. flag, Oregon State flag, and National League of Families' POW/MIA flag simultaneously.]

RESOLUTION NO. 21-11

A RESOLUTION OF THE BOARD OF DIRECTORS OF OAKRIDGE SCHOOL DISTRICT NO. 76, LANE COUNTY, OREGON, AUTHORIZING PARTICIPATION IN THE OREGON EDUCATION DISTRICTS PENSION BOND PROGRAM; AUTHORIZING A FULL FAITH AND CREDIT PENSION BOND AND RELATED FULL FAITH AND CREDIT PENSION OBLIGATIONS, TO BE ISSUED IN ONE OR MORE SERIES.

WHEREAS, the Board of Directors of Oakridge School District No. 76, Lane County, Oregon, is authorized by Oregon Revised Statutes (“ORS”) 238.692 to 238.698, including any amendments thereto (the “Act”), to issue revenue bonds under ORS Chapter 287A to finance its pension liability;

WHEREAS, the Act and ORS 287A.315 permit the District to pledge its full faith and credit and taxing power within the limitations of Sections 11 and 11b of Article XI of the Oregon Constitution to pay those bonds;

WHEREAS, school districts and education service districts have a pooled unfunded pension liability to the Oregon Public Employees Retirement System (“OPERS”) and, based on the District’s portion of the total school district and education service district payroll, the District’s allocated portion of the unfunded pension liability (the “Pension Liability”) is estimated to be \$7,012,571 as of December 31, 2019;

WHEREAS, ORS 238.697 requires that the District (1) obtain a statistically based assessment from an independent economic or financial consulting firm regarding the likelihood that investment returns on bond proceeds will exceed the interest cost of the bonds under various market conditions and (2) make a report (the “Report”) available to the general public that describes (a) the result of the assessment and (b) discloses whether the District has retained the services of an independent SEC-registered advisor;

WHEREAS the Report is attached hereto as Exhibit A and the District has obtained an assessment (the “Assessment”), dated January 21, 2021 and further updated on April 15, 2021, from ECONorthwest, an independent economic consulting firm, which is attached to the Report;

WHEREAS, the District understands that the Assessment is based on facts and assumptions that are subject to change, including market projections that are anticipated to be updated by the Oregon Investment Council in June, 2021 and that in order to help evaluate the potential risk in the absence of updated market information, the Assessment was revised to include higher borrowing rate assumptions to approximate less-favorable future market conditions;

WHEREAS, current interest rates in the bond market are below 4.50 percent, creating the opportunity for the District to finance all or a portion of its unfunded pension liability and potentially reduce its costs;

WHEREAS, the Oregon Education Districts Full Faith and Credit Pension Bond Program (the “Program”) is a structure whereby Oregon public school districts and education service districts electing to participate in the Program (the “Participating Districts”) may simultaneously issue their full faith and credit pension bonds and, collectively, provide for the issuance, sale and delivery of Full Faith and Credit Pension Obligations, Series 2021 (the “Program Obligations”) representing proportionate interests of the registered owners of the Program Obligations in the aggregate amount of full faith and credit pension bonds of the Participating Districts; and

WHEREAS, the Program provides that each Participating District will be responsible solely for its obligations under its pension bond and/or bonds, and not for the obligations of any other Participating District under any other pension bond and/or bonds, except to the extent assumed as a surviving district; now therefore,

THE BOARD OF DIRECTORS OF OAKRIDGE SCHOOL DISTRICT NO. 76, LANE COUNTY, OREGON RESOLVES:

Section 1. Definitions.

Unless the context clearly requires otherwise, the following terms shall have the following meanings:

“Additional Charges” means the fees and other charges of the Program Trustee, as defined in the Program Trust Agreement and any indemnity payments due under Section 6(3) hereof.

“Bond” means the District’s Full Faith and Credit Pension Bond, Series 2021 that is authorized by Section 2 of this Resolution.

“Bond Payment Date” means a date on which a Bond Payment is due.

“Bond Payments” means the principal and interest payments, including accreted interest under any deferred interest bond, due under the Bond, and any prepayment premium which is due if Bond principal is prepaid.

“Business Day” means any day other than a Saturday, Sunday or a day on which the Trustee is authorized by law to remain closed.

“District” means Oakridge School District No. 76, Lane County, Oregon, or its successors.

“Event of Default” refers to an Event of Default listed in Section 9(1) of this Resolution.

“Government Obligations” means direct noncallable obligations of the United States of America or noncallable obligations the principal of and interest on which are unconditionally guaranteed by the United States of America.

“Intercept Agreement” means the Intercept Agreement dated as of October 31, 2002, as amended and supplemented.

“Intercept Payment” means the amount paid by the State to the Program Trustee on behalf of the District under the Intercept Agreement.

“Participants” or “Participating Districts” means school districts and education service districts that participate in the Program.

“Program Obligations” means the Full Faith and Credit Pension Obligations issued by the Program Trustee under the Program Trust Agreement which represent proportionate and undivided interest into right to receive Bond Payments and similar pension bond payments made by the other Participants in the Program.

“Program Trust Agreement” means a trust agreement between the Program Trustee and the Participants, in which the Program Trustee agrees to hold the Bond and distribute the Bond Payments to the owners of Program Obligations.

“Program Trustee” means U.S. Bank National Association, as trustee under the Program Trust Agreement, or its successors.

“Qualified Consultant” means an independent certified public accountant, an independent municipal advisor, and having experience and expertise in the analysis of defeasance escrows, who is selected by the District.

“Resolution” means this Resolution, including any amendments made in accordance with Section 7 of this Resolution.

“School District Official” means the Superintendent or the Superintendent’s designee.

“Security Payments” means the payments defined in the Program Trust Agreement and referenced in Section 4(3) of this Resolution.

“Special Counsel” means Hawkins Delafield & Wood LLP, Portland, Oregon

“State” means the State of Oregon, or any agency thereof.

“State Education Revenues” means any state funding for school districts and education service districts legally available to pay debt service on the pension bonds. Currently, such funds are appropriated each biennium and designated as the “State School Fund”.

“Underwriter” means Piper Sandler & Co., Portland, Oregon and any co-managers to be determined at their discretion.

Section 2. Bond Authorized.

(1) The District hereby authorizes the issuance, sale and delivery of its Bond, in accordance with this Resolution and in an amount which does not exceed the amount necessary to produce net proceeds equal to the District’s Pension Liability as reported by the OPERS’s actuary as of the expected date of the lump sum payment, plus the costs of issuing and selling the Bond and the District’s allocated share of the costs of issuing and selling the Program Obligations.

(2) Bond proceeds shall be used to pay all or a portion of the District’s unfunded pension liability to OPERS and to pay costs of issuing and selling the Bond and the District’s allocated share of the costs of issuing and selling the Program Obligations. The District may direct that a portion of the Bond proceeds be directly paid to OPERS after closing and a portion be retained by the Program Trustee for payment to OPERS over time as directed by the School District Official. The issuance of the Bond and participation in the Program shall not obligate the District to pay any portion of another school district’s liability.

(3) The Bond shall be a “federally taxable bond” which bears interest that is not excludable from gross income under Section 103(a) of the Internal Revenue Code of 1986, as amended. Interest will, however, be exempt from Oregon personal income taxation.

(4) OPERS currently charges the District a rate of 7.20 percent per annum on its unfunded liability because that is the assumed rate of return that OPERS expects, over the long term, to earn on its investments. Issuing Bonds at a lower rate of interest and depositing proceeds at OPERS in a Side Account ("Side Account") may reduce costs for the District if the rate of return on the Bond proceeds deposited in the Side Account exceeds the borrowing costs. To maximize the potential for the rate of return on the OPERS fund to exceed the rate of interest on the Bond, the Bond shall not be sold at a true interest cost of more than 4.50% per annum.

(5) The School District Official shall compare the cash flows required to pay the Bond to the payroll rate credit currently estimated from the Side Account and determine a Bond structure which the School District Official estimates will be advantageous to the District.

(6) The School District Official is authorized to execute a letter to be sent to OPERS requesting the necessary payoff figures and to pay any fees required in connection therewith or, if such letter has been executed prior hereto, the Board hereby ratifies such action.

Section 3. Delegation.

The School District Official may, on behalf of the District, and without further action by the Board:

(1) Participate in the preparation of, authorize the distribution of, and deem final any official statement or other disclosure documents relating to the Bond or the Program Obligations.

(2) Establish the final principal amount, Bond Payment schedule, interest rates, sale price and discount, prepayment terms, payment terms and dates, and other terms of the Bond.

(3) Negotiate the terms of, and enter into a bond purchase agreement which provides for the acquisition of the Bond by the Program Trustee and, if required, execute a letter of intent prior to the sale.

(4) Execute and deliver the Program Trust Agreement, which authorizes the Program Trustee to issue the Program Obligations, and any other agreements or documents which may be required for participation in the pension bond program.

(5) Execute and deliver the Bond to the Program Trustee, provided the Bond shall also be executed with the facsimile signature of the Chair of the Board of Directors of the District.

(6) Undertake to provide continuing disclosure for the Bond and the Program Obligations in accordance with Rule 15c2-12 of the United States Securities and Exchange Commission.

(7) Apply for ratings on the Bond or the Program Obligations and purchase municipal bond insurance or obtain other forms of credit enhancements for the Bond or the Program Obligations, enter into agreements with the providers of credit enhancement, and execute and deliver related documents.

(8) Execute and deliver the Intercept Agreement and any related documents, including a certificate demonstrating that the State Education Revenues distributed to the District in each of the three most recently completed fiscal years are not less than two (2.0) times the average annual debt service on the Bond and any other outstanding pension bonds issued under the Intercept Agreement.

(9) Execute and deliver any agreements or certificates and take any other action in connection with the Bond, the Program Obligations, the Intercept Agreement and OPERS administrative

rules which the School District Official finds is desirable to permit the sale and issuance of the Bond and the Program Obligations in accordance with this Resolution.

Section 4. Security for Bond.

(1) The District shall pay the amounts due under the Bond from any and all of its legally available taxes, revenues and other funds as authorized by the Act. The District hereby pledges its full faith and credit and taxing power within the limitations of Sections 11 and 11b of Article XI of the Oregon Constitution to pay the amounts due under the Bond pursuant to ORS 287A.315.

(2) To provide additional security for the Bond, the District agrees to enter into the Intercept Agreement.

(3) In the event funds under the Intercept Agreement are insufficient or unavailable or the Intercept Agreement is not in full force and effect for any reason, the District shall make Security Payments to the Program Trustee in accordance with the terms of the Program Trust Agreement.

(4) This Resolution shall constitute a contract with the Program Trustee, and the owners of the Program Obligations shall be third-party beneficiaries of that contract.

Section 5. Prepayment.

The principal component of Bond Payments shall be subject to prepayment on the dates and at the prices established by the School District Official pursuant to Section 3(2) and in accordance with the Program Trust Agreement.

Section 6. Covenants.

The District hereby covenants and agrees with the Program Trustee for the benefit of the owners of the Program Obligations as follows:

(1) The District shall promptly cause Security Payments and the principal, premium, if any, and interest on the Bond to be paid as they become due in accordance with the provisions of this Resolution and the Bond.

(2) The District covenants for the benefit of the Program Trustee to pay the Additional Charges reasonably allocated to it by the Program Trustee, in accordance with the invoices for such Additional Charges which are provided by the Program Trustee.

(3) To the extent permitted by law, the District covenants and agrees to indemnify and save the Program Trustee harmless against any loss, expense or liability which is reasonably allocable to the District and which the Program Trustee may incur arising out of or in the exercise or performance of its duties and powers under the Program Trust Agreement relating to the Bond, including the costs and expenses of defending against any claim or liability, or enforcing any of the rights or remedies granted to it under the terms of the Program Trust Agreement in connection with the Bond, excluding any losses or expenses which are due to the Trustee's breach of fiduciary duties, negligence or willful misconduct. The obligations of the District under this Section 6(3) shall survive the resignation or removal of the Program Trustee under the Program Trust Agreement and the payment of the Program Obligations and discharge under the Program Trust Agreement. The damages claimed against the District shall not exceed the damages which may be allowed under the Oregon Tort Claims Act, Oregon Revised Statutes Section

30.260, et seq., unless the provisions and limitations of such act are preempted by federal law, including, but not limited to the federal securities laws.

(4) The District covenants not to merge, consolidate or dissolve unless the District's Bond has been defeased or the obligation for payment of the Bond has been assumed by the successor entity.

Section 7. Amendment of Resolution.

The District may amend this Resolution only with the consent of the Program Trustee.

Section 8. State Intercept Agreement.

The School District Official is hereby authorized to negotiate and enter into the Intercept Agreement with the State whereby appropriations from the State that would otherwise be paid to the District are diverted to the Program Trustee for the purpose of payment of debt service on the Bond. Any such agreement with the State does not relieve the District of its liability to make payments on the Bond.

Section 9. Default and Remedies.

(1) The occurrence of one or more of the following shall constitute an Event of Default under this Resolution:

(A) Failure by the District to pay Bond principal, interest or premium when due (whether at maturity, or upon prepayment after principal components of Bond Payments have been properly called for prepayment);

(B) Except as provided in Section 9(1)(A) above, failure by the District to observe and perform any other covenant, condition or agreement which this Resolution requires the District to observe or perform for the benefit of Program Trustee, which failure continues for a period of 60 days after written notice to the District by the Program Trustee specifying such failure and requesting that it be remedied; provided however, that if the failure stated in the notice cannot be corrected within such 60 day period, it shall not constitute an Event of Default so long as corrective action is instituted by the District within the 60 day period and diligently pursued, and the default is corrected as promptly as practicable after the written notice referred to in this Section 9(1)(B); or,

(C) The District is adjudged insolvent by a court of competent jurisdiction, admits in writing its inability to pay its debts generally as they become due, files a petition in bankruptcy, or consents to the appointment of a receiver for the installment payments.

(2) The District's failure to make Bond Payments or Security Payments constitutes an Event of Default as set forth above independently of whether or not the State complies with the provisions of the Intercept Agreement.

(3) The Program Trustee may waive any Event of Default and its consequences, except an Event of Default described in Section 9(1)(A).

(4) If an Event of Default occurs and is continuing the Program Trustee may exercise any remedy available at law or in equity; however, the Bond Payments shall not be subject to acceleration, and the District shall be responsible solely for its Bond Payments and any Additional Charges reasonably allocated to it.

(5) No remedy in this Resolution conferred upon or reserved to the Program Trustee is intended to be exclusive and every such remedy shall be cumulative and shall be in addition to every other remedy given under this Resolution or now or hereafter existing at law or in equity, including allowing the State to withhold future payments. No delay or omission to exercise any right or power accruing upon any default shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. To entitle the Program Trustee to exercise any remedy reserved to it, it shall not be necessary to give any notice other than such notice as may be required by this Resolution or by law.

Section 10. Defeasance.

(1) The District may defease all or any portion of the Bond Payments in accordance with this Section 10. The District shall be obligated to pay any Bond Payments that are defeased in accordance with this Section 10 solely from the money and Government Obligations which are deposited in escrow pursuant to this Section 10, unless the amounts available in escrow are insufficient to make the Bond Payments. Bond Payments shall be deemed defeased if the District:

(A) irrevocably deposits money or noncallable Government Obligations in escrow:

(i) with an independent trustee or escrow agent which mature and pay interest in amounts which are calculated to be sufficient, without reinvestment, to make all the Security Payments associated with the Bond Payments which are to be defeased on their maturity dates, and to make any prepayments of Bond Payments described in Section 5 on the dates those prepayments are required to be made if any principal components of defeased Bond Payments are to be prepaid; or

(ii) with the Program Trustee, which mature and pay interest in amounts which are calculated to be sufficient, without reinvestment, to make when due all the Bond Payments which are to be defeased on their maturity or prepayment dates; and,

(B) provides irrevocable notice of any prepayments which are to occur in connection with the defeasance to the Program Trustee at least 50 days prior to the prepayment; and,

(C) files with the escrow agent or trustee an opinion from a Qualified Consultant to the effect that the money and the principal and interest to be received from the Government Obligations are calculated to be sufficient, without further reinvestment, to pay the Security Payments and prepayments of Bond Payments described in Section 10(1)(A).

(2) The District shall notify the Program Trustee promptly of any defeasance of Bond Payments.

Section 11. Rules of Construction.

In determining the meaning of provisions of this Resolution, the following rules shall apply unless the context clearly requires application of a different meaning:

(1) References to section numbers shall be construed as references to sections of this Resolution.

(2) References to one gender shall include all genders.

(3) References to the singular shall include the plural, and references to the plural shall include the singular.

Section 12. Effective Date.

This resolution shall take effect on the date of its passage by the District.

ADOPTED by the Board of Directors of Oakridge School District No. 76, located in Lane County, Oregon this 10th day of May, 2021.

**Oakridge School District No. 76
Lane County, Oregon**

By: _____
John Weddle, Chair

ATTEST:

By: _____
Reta Doland, Superintendent

Exhibit A

Report on Pension Bonds

Prior to the issuance of pension obligation bonds, the Oakridge School District No. 76 (the “District”) has obtained a statistically based assessment from ECONorthwest entitled “Issuance of Pension Obligation Bonds – A Risk/Reward Analysis” updated as of April 15, 2021 (the “Assessment”) pursuant to ORS 238.697(1)(a). The Assessment was updated in order to include a fourth assumed pension bond true interest cost to help evaluate the potential risk associated with less-favorable future market conditions that may be projected in updated market information (anticipated to be available from the Oregon Investment Council in June, 2021).

The District has prepared this report pursuant to ORS 238.697(1)(b) (the “Report”).

In connection with the issuance of pension obligation bonds, the District has retained the services of SDAO Advisory Services LLC, an independent municipal advisor registered with the Securities and Exchange Commission.

The Assessment is attached to this Report as Exhibit 1. Results of the Assessment are as follows:

DATE: April 15, 2021
TO: Angie Peterman, Oregon Association of School Board Officials
FROM: ECONorthwest
SUBJECT: Pension Obligation Bond Analysis Executive Summary

Introduction

ECONorthwest recently conducted an analysis to evaluate the risks and rewards of issuance of Pension Obligation Bonds (POBs) by public employers that are part of the Oregon Public Employee Retirement System (OPERS).¹ For this analysis, we assumed that officials of governmental entities receiving our report are in a position to finance such bonds. Proceeds from the POBs would be added to, or used to create, side account balances to be managed in the same way as other PERS assets, by the Investment Division of the Oregon Treasury under the guidance of the Oregon Investment Council (OIC). This executive summary outlines the motivation for issuing POBs, our analytic methodology, and findings from our analysis. Additional details about the analysis are presented in our main report.

Background

Like many other states, Oregon's PERS has seen a growing gap between the cost of PERS benefits promised to participating public employees and the funding available for those benefits, resulting in an unfunded actuarial liability (UAL). Resolving the UAL will require increasing contributions from participating public employers over a long period of time. Pension obligation bonds, if issued in an economical manner and invested in a higher yielding portfolio, can potentially improve the ability of employers to pay their share of PERS obligations to the OPERS fund. Whether or not issuance of POBs makes sense in this setting will depend upon the likely evolution of side account returns relative to true interest cost (TIC) of the POBs.

Employers may benefit if the TIC of a bond issue is low relative to the potential return opportunities of a PERS side account over the same future period as the bond issues. However, this outcome is by no means assured. The true interest cost of carrying the POB debt would be known, but the employer also has to consider the risks associated

¹ The analysis provided in this document was developed by ECONorthwest for informational purposes only. All possible professional care was taken to prepare a realistic emulation of the likely POB side account behavior, and the OPERS procedures for accommodating POBs. State of the art modeling and statistical software was employed in this exercise. It should be recognized, however, that there are practical limits to the precision with which market and agency behavior can be modeled. The generic nature of the modeling performed may or may not be relevant to the circumstances of any one public employer. Additionally, nothing herein should be construed as offering investment advice or fairness opinions for the purpose of issuing securities. For this, interested parties should seek out professional counsel.

with committing future revenue paying to the POB debt. In addition, the future rate of returns to side account deposits are not known with certainty.

Portfolio allocation and other decisions made by the OIC influence the performance of the OPERS assets, as can the timing of the issuance of POBs. The primary determinants of the risk to POB issuers are (1) uncertainty in the performance of the asset classes that comprise the side account, (2) asset allocation choices made by the trustees of that account, and (3) the interactions of these factors with the POB strategy of the public employer(s).

To quantify these risks, our analysis models side account performance over time under various market conditions and bond issuance scenarios. The results quantify the potential risks and rewards of POBs under the assumed conditions.

Methodology

The model simulates side account performance using portfolio allocation targets obtained from OIC documents, and on forecasts of anticipated asset returns, based on reports from Oregon Treasury Investment Division staff, their consultants, and OPERS actuaries. We combine this information with assumptions about side account management. Specifically, we assume:

1. Side account balances are amortized at a constant share of payroll over the remaining life of the side account (assumed to expire on 12/31/2039, during fiscal year 2040).
2. Funds equal to the relevant percent of payroll are removed from the account as employer rate relief.
3. Earnings on side account deposits are credited annually.

To characterize the distribution of potential benefits to employers of POB issuance, we conduct 20,000 simulations of side account performance over the life of the account for each of four assumed POB TICs (2.5 percent, 3.5 percent, 4.5 percent, and 5.5 percent).² Each simulation represents a different, potential future path of account returns over time. For each simulation, we compare the benefits provided to employers in the form of rate relief to the cost of bond repayment. In doing so, we quantify two important measures of risk and reward:

² The fourth TIC of 5.5% was not modeled in our original report. In lieu of updated market projections (anticipated to be available from OIC in June, 2021), the additional scenario provides an alternative means to evaluate the potential risk of less-favorable future market conditions relative to those anticipated in our original report.

- **The present value (PV) of POB issuance.** This measure identifies the current value to employers of future benefits of POB issuance (the extent to which rate relief obtained exceeds bond repayments).
- **The probability that PV is greater than zero.** This measure of risk identifies the likelihood, given the assumptions in the model, that the current value of POB issuance would prove beneficial to the employer (if PV falls below zero, POB issuance is more costly to the employer than not issuing bonds).

Summary of findings

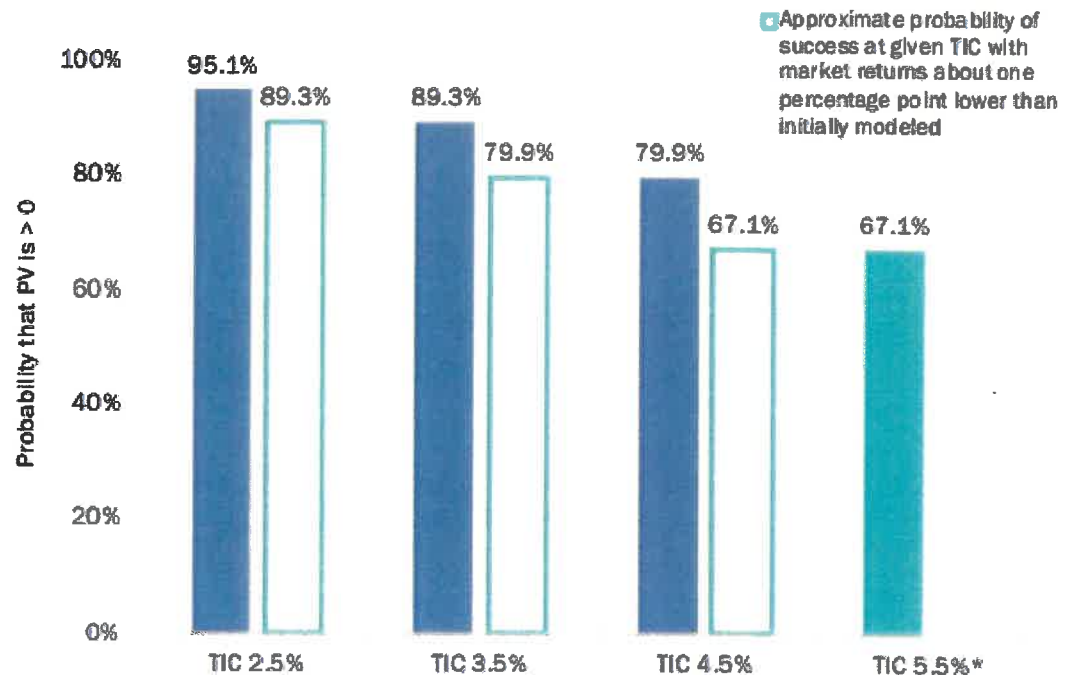
The findings presented below refer to an initial side account deposit of \$1 million. The results can be scaled to approximate the potential risks and rewards of larger or smaller deposits. For example, a \$2 million deposit would generate a benefit or loss of two times the dollar amounts shown in the charts and tables below. The probability that the PV is greater than zero depends on the TIC, not on the size of the initial deposit.

We added a fourth TIC of 5.5% to the analysis to help evaluate the potential risk associated with less-favorable future market conditions that may be projected in updated market information (anticipated to be available from OIC in June, 2021) relative to those anticipated in our original report. Output from the new scenario provides an approximate characterization of the potential risk inherent in less favorable market conditions than those modeled in the original report. For example, the 5.5% TIC scenario output is roughly analogous to a 4.5% TIC bond issue with market returns approximately one percentage point below those anticipated in our original analysis. The 4.5% TIC scenario can be similarly compared to the 3.5% TIC scenario output.

Our analysis assumes a maturity date for the bonds in fiscal year 2040. The projected annualized geometric mean return over the term of the bonds is 7.1, with a 5th percentile annualized return of 3.9 percent and a 95th percentile annualized return of 10.6 percent.

Figure 1 shows the probability that the present value of POB issuance is greater than zero. As the chart demonstrates, this probability declines as TIC increases. The solid bars show this probability for each TIC as initially modeled. The outlined bars show these probabilities based on our approximation of less favorable market conditions (e.g., at a TIC of 3.5%, the probability of a present value greater than zero is approximated by the modeled probability for a TIC of 4.5%).

Figure 1: Probability that the present value of POB issuance is greater than zero, various TICs

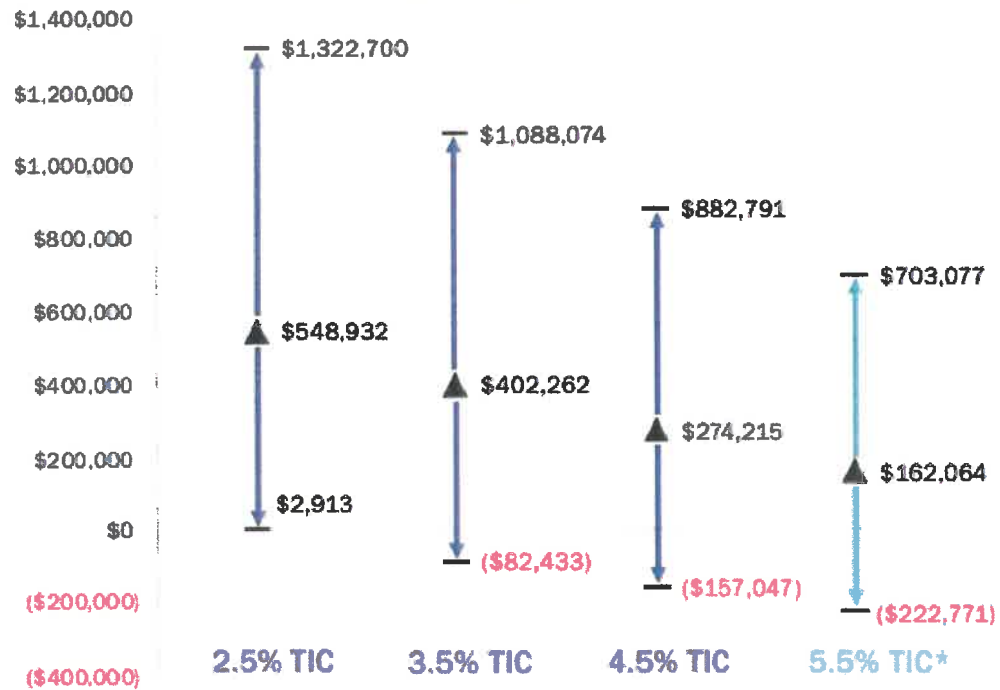


Source: ECONorthwest

*The fourth TIC of 5.5% was added to our analysis to help evaluate the potential risk associated with less favorable future market conditions relative to those anticipated in our original report. For example, the 5.5% TIC scenario provides output that is roughly analogous to a 4.5% TIC bond issue with market returns approximately one percentage point below those anticipated in our original analysis. The 4.5% TIC scenario can be similarly compared to the 3.5% TIC scenario output, and so on.

Figure 2 illustrates the range (5th percentile, median, and 95th percentile) of present values obtained from the simulations for each TIC. This distribution shifts downward as TIC increases. At 2.5 percent TIC, the 5th percentile present value is close to zero. At 4.5 percent TIC the 5th percentile outcome is below zero and equal in magnitude to 16 percent of the initial deposit. For the additional 5.5 percent TIC scenario, at the 5th percentile the outcome is below zero and equal in magnitude to 22 percent of the initial deposit. These values, in combination with the probabilities described above, quantify some of the financial risks of POB issuance.

Figure 2: 5th percentile, mean, and 95th percentile present value, various TICs



Source: ECONorthwest

*The fourth TIC of 5.5% was added to our analysis to help evaluate the potential risk associated with less favorable future market conditions relative to those anticipated in our original report. For example, the 5.5% TIC scenario provides output that is roughly analogous to a 4.5% TIC bond issue with market returns approximately one percentage point below those anticipated in our original analysis. The 4.5% TIC scenario can be similarly compared to the 3.5% TIC scenario output, and so on.

Figure 3 provides additional detail about the distribution of outcomes. As illustrated in earlier figures, outcomes at every point in the distribution are more positive at lower TICs. Present values are also somewhat more volatile at lower TICs, as evidenced by the higher standard deviations.

Figure 3: Distribution of present value and probability of a positive present value, various TICs

Rate (TIC)	2.5%	3.5%	4.5%	5.5%*
Mean	\$548,932	\$402,262	\$274,215	\$162,064
Std Deviation	\$419,122	\$370,750	\$329,071	\$293,051
Maximum	\$3,393,617	\$2,967,149	\$2,592,638	\$2,262,810
Minimum	\$(336,091)	\$(385,105)	\$(428,435)	\$(466,879)
95th Perc	\$1,322,700	\$1,088,074	\$882,791	\$703,077
90th Perc	\$1,104,226	\$893,399	\$709,810	\$548,797
75th Perc	\$770,245	\$599,774	\$450,156	\$320,087
50th Perc	\$480,961	\$342,299	\$220,903	\$114,852
25th Perc	\$248,540	\$136,280	\$38,418	\$(47,779)
10th Perc	\$85,882	\$(8,851)	\$(91,354)	\$(163,865)
5th Perc (VaR)	\$2,913	\$(82,433)	\$(157,047)	\$(222,771)
Zero Bound Perc	95.1%	89.3%	79.9%	67.1%

Source: ECONorthwest

*The fourth TIC of 5.5% was added to our analysis to help evaluate the potential risk associated with less favorable future market conditions relative to those anticipated in our original report. For example, the 5.5% TIC scenario provides output that is roughly analogous to a 4.5% TIC bond issue with market returns approximately one percentage point below those anticipated in our original analysis. The 4.5% TIC scenario can be similarly compared to the 3.5% TIC scenario output, and so on.

Exhibit 1

Assessment

**Issuance of Pension
Obligation Bonds**
A Risk/Reward Analysis

Update

April 15, 2021

Randall J. Pozdena, PhD

Andrew Dyke, PhD

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Introduction

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Outline of Our Remarks

- **Introduction**
 - Basics of Pension Obligation Bonds (POBs)
 - Purpose of this Analysis
- **Approach**
 - Monte Carlo Methodology
 - Asset Return and Allocation Assumptions
 - Alternative Scenarios Modeled
- **Model Findings**
 - Side Account Performance and the Potential Benefits of POBs to Employers
- **Implications**
- **Acknowledgements, Caveats and Disclaimers**

This analysis was prepared to assist issuers of POBs in understanding the risks and returns of POBs under hypothetical conditions. Individuals should seek professional guidance concerning the relevance of this analysis to their circumstances.

Basics of POBs

- POBs are bonds issued by state or local governments to fund public employee pension obligations
 - First issued by City of Oakland in 1986 to arbitrage between tax-exempt borrowing rates and higher market investment yields of pension assets
- The Tax Reform Act of 1986 eliminated tax exemption for POBs
 - Higher yields of diversified portfolios relative to borrowing costs revived POB arbitrage opportunities in 1990s
- Still seen as a potential way to lower cost of pension funding
 - Use is heaviest by high-UAL plans (CA, IL, and OR)

This analysis was prepared to assist issuers of POBs in understanding the risks and returns of POBs under hypothetical conditions. Individuals should seek professional guidance concerning the relevance of this analysis to their circumstances.

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Purpose of this Analysis

- Measure the potential risks and rewards of POBs
- The potential advantages of POBs to public employers depend upon the relative performance of the investment vehicle ("side account") and POB issuance costs
 - Issuance of POBs may reduce employer costs of pension funding
 - However, high side account yields are not achieved without risk
- Key measures of POB performance
 - The mean expected net present value (PV) of side account returns relative to POB total interest costs
 - The risk profile of the PV given uncertainty about side account returns
- This update includes a fourth TIC of 5.5% that was not modeled in the original report. In lieu of updated market projections (anticipated to be available from OIC in June, 2021), the additional scenario provides an alternative means to evaluate the potential risk of less-favorable future market conditions relative to those anticipated in our original report.

This analysis was prepared to assist issuers of POBs in understanding the risks and returns of POBs under hypothetical conditions. Individuals should seek professional guidance concerning the relevance of this analysis to their circumstances.

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Approach

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Approach: Monte Carlo Simulation

- Quantifying advantages to issuers is complex
 - The future path of asset yields is not known precisely
 - Side account management and actuarial treatment of POB contributions must be emulated
- ECONorthwest uses Monte Carlo techniques to simulate uncertainty in side account performance
 - Individual asset class returns are stochastic
 - Rebalancing behaviors are linked to asset returns paths
- ECONorthwest POB model also emulates POB and Plan features
 - Alternative Total Interest Cost (TIC) of the POB issue
 - Actuarial treatment of POB contributions

This analysis was prepared to assist issuers of POBs in understanding the risks and returns of POBs under hypothetical conditions. Individuals should seek professional guidance concerning the relevance of this analysis to their circumstances.

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Model Assumptions

- Four issuance cost (TIC) assumptions: 2.5%, 3.5%, 4.5%, 5.5%*
- Our analysis uses the portfolio target and asset returns characteristics forecast for the OIC/OST in February 2020 by Callan, an investment consultant to OST.
- Current allocation based on OPERF valuation as of 10/31/2020.
- All analyses assume a \$1 m. total POB contribution to facilitate scaling.
- Present value calculations include calculated earnings through December 2039 (assumed end of the side account) and bond costs through 2040.

*The fourth TIC of 5.5% was added to our analysis to help evaluate the potential risk associated with less-favorable future market conditions relative to those anticipated in our original report.

This analysis was prepared to assist issuers of POBs in understanding the risks and returns of POBs under hypothetical conditions. Individuals should seek professional guidance concerning the relevance of this analysis to their circumstances.

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Asset Return and Allocation Assumptions

Asset Class	Future Returns and Volatility		Portfolio Allocation		
	Mean	St. Dev.	Range	Target	Current*
All Public Equity	--	--	27.5 - 37.5%	32.5%	29.3%
Broad U.S. Equity	7.2%	18.0%	--	16.3%	14.7%†
Global ex-U.S. Equity	7.3%	20.5%	--	16.3%	14.7%†
Illiquid alternatives	7.4%	12.5%	7.5 - 17.5%	15.0%	10.6%
Diversifying Strategies	6.0%	11.0%	0 - 5.0%	0.0%	2.1%
Fixed Income	2.8%	3.8%	15.0 - 25.0%	20.0%	20.2%
Private Equity	9.2%	26.3%	13.5 - 21.5%	17.5%	24.8%
Real Estate	7.0%	12.2%	9.5 - 15.5%	12.5%	11.0%
Risk Parity	6.3%	11.0%	0.0 - 2.5%	2.5%	2.0%

Source: ECONorthwest from Callan and OST data.

Notes:

* Current allocation is based on 10/31/2020 valuation.

† Values have been imputed using target allocations.

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Asset Return and Allocation Assumptions

Asset Class	Asset Class Returns Correlation over Time							
	Broad US Equity	Global Ex-US Equity	Private Equity	Fixed Income	Real Estate	Illiquid Alternatives	Diversifying Strategies	Risk Parity
Broad US Equity	1.00	0.85	0.92	-0.11	0.69	0.43	0.23	0.55
Global Ex-US Equity	0.85	1.00	0.88	-0.14	0.66	0.40	0.20	0.55
Private Equity	0.92	0.88	1.00	-0.23	0.77	0.55	0.15	0.40
Fixed Income	-0.11	-0.14	-0.23	1.00	-0.06	0.02	0.15	0.45
Real Estate	0.69	0.66	0.77	-0.06	1.00	0.56	0.20	0.54
Illiquid Alternatives	0.43	0.40	0.55	0.02	0.56	1.00	0.17	0.29
Diversifying Strategies	0.23	0.20	0.15	0.15	0.20	0.17	1.00	0.33
Risk Parity	0.55	0.55	0.40	0.45	0.54	0.29	0.33	1.00

Amortization Assumptions

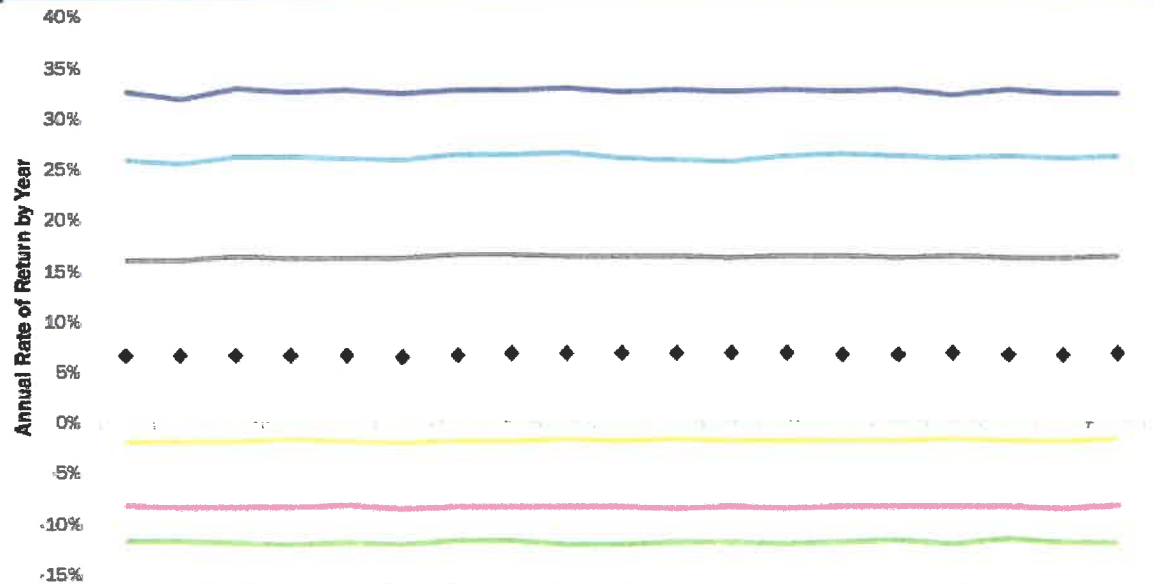
- Side account balances are influenced by amortization procedures
 - Balances amortized as a constant percent of payroll over remaining life of the side account (the account is assumed to end on 12/31/2039)
 - Each year, the percent of payroll that is determined by the amortization is taken out of the modeled side account balance for employer rate relief
 - Assumed earnings rate of 7.2% and 3.50% payroll growth rate are used in amortization
- Current plan procedures are incorporated:
 - Credited earnings and deducted transfers to the Employer Reserve for rate relief are accommodated
- Earnings are credited annually at the simulated portfolio rate of return
 - Applied to the beginning balance for the year minus one half of the amount taken out for rate relief

(1)

Model Results

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Mean Annual Side Account Return and Range

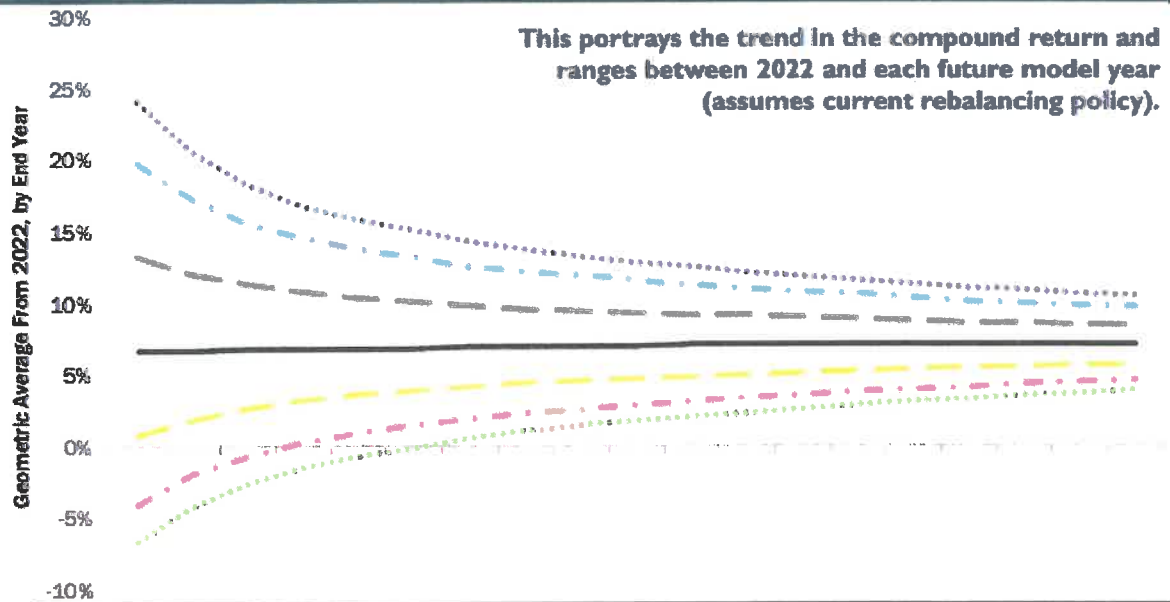


Percentile	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
95th	32.7%	32.0%	33.0%	32.8%	32.8%	32.5%	32.9%	32.9%	33.0%	32.7%	32.8%	32.7%	33.0%	32.7%	32.8%	32.4%	32.9%	32.5%	32.5%
90th	25.9%	25.6%	26.3%	26.2%	26.1%	25.9%	26.4%	26.5%	26.7%	26.1%	25.9%	25.8%	26.3%	26.4%	26.3%	26.1%	26.3%	26.2%	26.4%
75th	16.1%	16.0%	16.3%	16.3%	16.3%	16.2%	16.5%	16.5%	16.5%	16.4%	16.4%	16.3%	16.5%	16.3%	16.2%	16.4%	16.2%	16.2%	16.4%
50th	6.0%	6.5%	6.5%	6.6%	6.6%	6.3%	6.6%	6.7%	6.8%	6.7%	6.7%	6.7%	6.7%	6.6%	6.6%	6.7%	6.6%	6.6%	6.7%
25th	-1.8%	-1.8%	-1.9%	-1.7%	-1.8%	-2.0%	-1.8%	-1.8%	-1.7%	-1.8%	-1.7%	-1.8%	-1.8%	-1.8%	-1.8%	-1.8%	-1.8%	-1.8%	-1.7%
10th	-8.3%	-8.4%	-8.3%	-8.5%	-8.3%	-8.5%	-8.4%	-8.4%	-8.4%	-8.4%	-8.5%	-8.4%	-8.5%	-8.3%	-8.4%	-8.4%	-8.4%	-8.5%	-8.2%
5th	-11.7%	-11.8%	-12.0%	-12.1%	-12.0%	-12.1%	-11.8%	-11.8%	-12.1%	-12.2%	-12.0%	-12.0%	-12.1%	-11.9%	-11.8%	-12.0%	-11.6%	-11.9%	-11.9%

Mean Annual Side Account Returns (cont.)

- The forecast extends to fiscal year 2040, the last year the side account exists
 - Trend in mean annual return
 - Increase from 6.6% in 2022 to 6.7% as of the 2040 forecast horizon
 - Trend in 95th percentile return
 - Decreases from 32.7% in 2022 to 32.5% as of the 2040 forecast horizon
 - Trend in 5th percentile return
 - Decreases from -11.7% in 2022 to -11.9% as of the 2040 forecast horizon
- Trends are similar to recent forecasts by consultants to OIC/OST and OPERS

Geometric Mean Returns from 2022, by Year



Percentile	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040
95th	24.2%	20.6%	18.4%	16.9%	15.9%	15.2%	14.4%	13.8%	13.4%	13.0%	12.6%	12.3%	12.0%	11.7%	11.4%	11.2%	11.0%	10.8%	10.6%
90th	19.8%	17.4%	15.7%	14.6%	13.9%	13.3%	12.7%	12.3%	11.9%	11.7%	11.3%	11.1%	10.9%	10.7%	10.5%	10.2%	10.1%	9.9%	9.8%
75th	13.3%	12.1%	11.4%	10.9%	10.5%	10.2%	10.0%	9.7%	9.6%	9.4%	9.3%	9.2%	9.1%	8.9%	8.9%	8.8%	8.7%	8.6%	8.5%
50th	6.7%	6.8%	6.8%	6.9%	6.9%	6.9%	7.0%	7.0%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%	7.1%
25th	0.8%	2.0%	2.7%	3.3%	3.7%	4.0%	4.2%	4.5%	4.6%	4.8%	4.9%	5.1%	5.2%	5.3%	5.4%	5.5%	5.6%	5.7%	5.8%
10th	-4.0%	-1.9%	-0.6%	0.3%	1.0%	1.5%	1.9%	2.3%	2.6%	2.9%	3.2%	3.4%	3.6%	3.8%	4.0%	4.1%	4.3%	4.4%	4.6%
5th	-6.7%	-4.1%	-2.5%	-1.5%	-0.6%	0.0%	0.6%	1.1%	1.5%	1.8%	2.1%	2.4%	2.6%	2.9%	3.1%	3.3%	3.5%	3.7%	3.9%

Geometric Mean Returns (cont.)

- Fiscal year 2040 is the assumed final year of bonds
 - The projected annualized geometric mean return over the term of the bonds is 7.1%
 - The 95th percentile return is 10.6%
 - The 5th percentile return is 3.9%
- Again, the forecast returns are similar to those derived by other consultants to OIC and OPERS

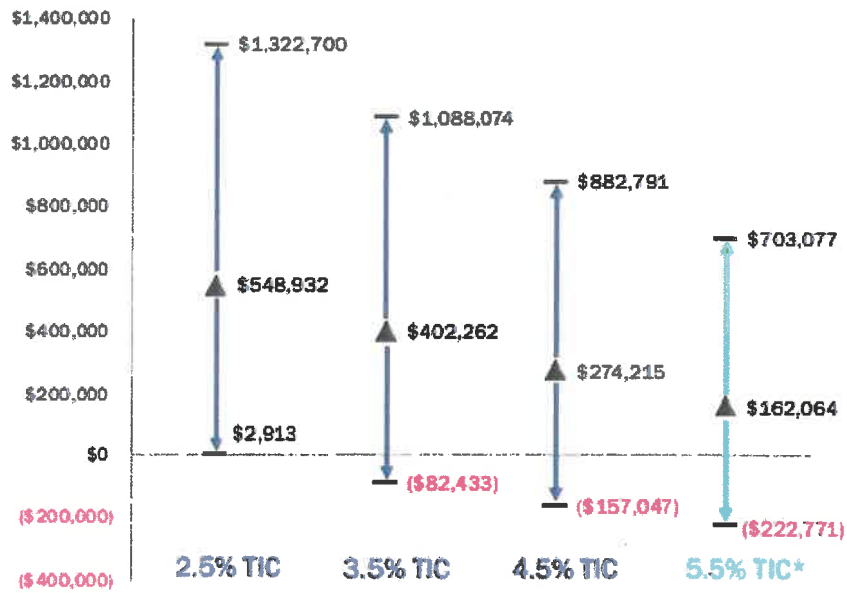
The Effect of Issuance TIC on PV of POBs

- The PV of the POB strategy varies inversely with TIC
 - Expected value of POB policy is \$548,932, \$402,262, \$274,215, and \$162,064 (per million dollars) for TICs of 2.5%, 3.5%, 4.5%, and 5.5%, respectively.
- Also, 5th percentile VaR increases with TIC
 - VaR per million dollars is \$(2,913), \$82,433, \$157,047, and \$222,771 (per million dollars) for TICs of 2.5%, 3.5%, 4.5%, and 5.5%, respectively.
- We added a fourth TIC of 5.5% to the analysis to help evaluate the potential risk associated with less-favorable future market conditions relative to those anticipated in our original report.
- Output from the new scenario provides an approximate characterization of the potential risk inherent in less favorable market conditions than those modeled in the original report.
- For example, the 5.5% TIC scenario provides output that is roughly analogous to a 4.5% TIC bond issue with market returns approximately one percentage point below those anticipated in our original analysis. The 4.5% TIC scenario can be similarly compared to the 3.5% TIC scenario output, and so on.

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The Effect of TIC on PV of POBs

*The fourth TIC of 5.5% was added to our analysis to help evaluate the potential risk associated with less-favorable future market conditions relative to those anticipated in our original report. For example, the 5.5% TIC scenario provides output that is roughly analogous to a 4.5% TIC bond issue with market returns approximately one percentage point below those anticipated in our original analysis. The 4.5% TIC scenario can be similarly compared to the 3.5% TIC scenario output, and so on.



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POB Probability of Success: $PV > \$0$

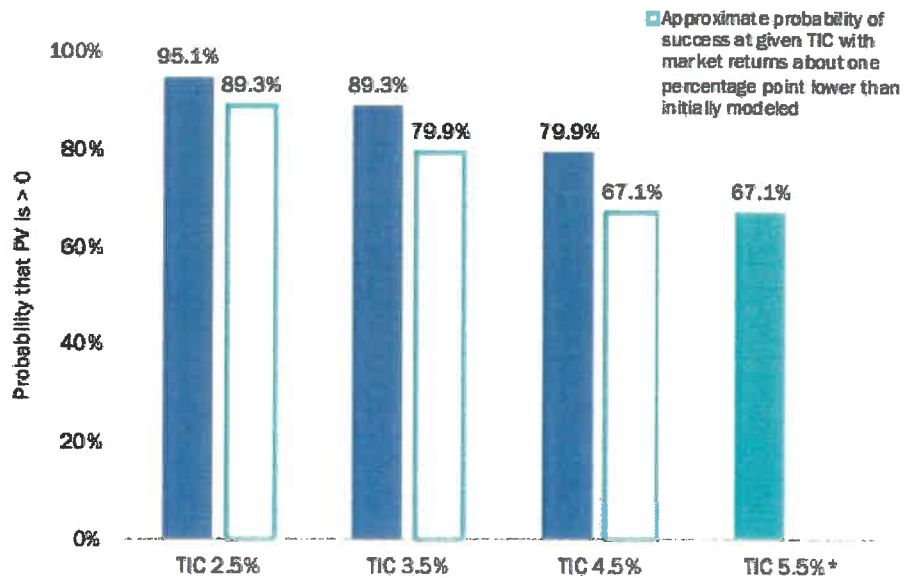
- This is another perspective on risk
 - The VaR measures the 5th percentile dollar value at risk
 - The zero bound measures the overall probability of the dollar value of the PV benefit being more than zero (i.e., success)
- Model results
 - The probability of a positive PV is lower for higher TICs
 - Probabilities of being above zero range from 67% (TIC 5.5%*) to 95% (TIC 2.5%)

*The fourth TIC of 5.5% was added to our analysis to help evaluate the potential risk associated with less-favorable future market conditions relative to those anticipated in our original report. For example, the 5.5% TIC scenario provides output that is roughly analogous to a 4.5% TIC bond issue with market returns approximately one percentage point below those anticipated in our original analysis. The 4.5% TIC scenario can be similarly compared to the 3.5% TIC scenario output, and so on.

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Probability that PV is More than \$0

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Summary PV Statistics, by Scenario

*The fourth TIC of 5.5% was added to our analysis to help evaluate the potential risk associated with less-favorable future market conditions relative to those anticipated in our original report. For example, the 5.5% TIC scenario provides output that is roughly analogous to a 4.5% TIC bond issue with market returns approximately one percentage point below those anticipated in our original analysis. The 4.5% TIC scenario can be similarly compared to the 3.5% TIC scenario output, and so on.

No. of Tranches	1	1	1	1
Rate (TIC)	2.5%	3.5%	4.5%	5.5%*
Mean	\$548,932	\$402,262	\$274,215	\$162,064
Std Deviation	\$419,122	\$370,750	\$329,071	\$293,051
Maximum	\$3,393,617	\$2,967,149	\$2,592,638	\$2,262,810
Minimum	\$(336,091)	\$(385,105)	\$(428,435)	\$(466,879)
95th Perc	\$1,322,700	\$1,088,074	\$882,791	\$703,077
90th Perc	\$1,104,226	\$893,399	\$709,810	\$548,797
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50th Perc	\$480,961	\$342,299	\$220,903	\$114,852
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10th Perc	\$85,882	\$(8,851)	\$(91,354)	\$(163,865)
5th Perc (VaR)	\$2,913	\$(82,433)	\$(157,047)	\$(222,771)
Zero Bound Perc	95.1%	89.3%	79.9%	67.1%

This table summarizes the simulations of the present value of potential gains from implementing a POB strategy. All dollar amounts are per \$1 million of POB funding.

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Conclusions

- The expected value to employers of a POB strategy is positive (in present value terms)
 - The expected value is non-trivial proportion of POB funding under the scenarios modeled
 - The 5th percentile VaR is less than the expected PV in all of the scenarios modeled except for the 2.5% TIC scenario.
- However, there is a non-trivial probability that the present value of POBs is zero or less, and the probability increases with TIC
- Important considerations for individual employers
 - The issuance TIC
 - Some issuance costs are not included in TIC
 - Whether the employer's payroll growth rate is the same as currently assumed by the PERS actuary

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Acknowledgements, Caveats, and Disclaimers

The authors wish to acknowledge the kind assistance of Mike G Mueller of the Oregon State Treasury, Investment Division for their kind assistance, and for Callan and Associates staff's generous provision of capital market assumptions. We also wish to thank Carol Samuels of Piper Sandler & Co. for her assistance in providing insight into muni market conditions. Finally, a note of gratitude to Carl Batten, original developer of the ECONorthwest POB model, for his ongoing assistance with subsequent iterations of the model, including the version used in this analysis. None of the statements or analysis herein should be attributed to anyone other than ECONorthwest staff.

The analysis provided in this document was developed by ECONorthwest for informational purposes only. All possible professional care was taken to prepare a realistic emulation of the likely POB side account behavior, and the OPERS procedures for accommodating POBs. State of the art modeling and statistical software was employed in this exercise. It should be recognized, however, that there are practical limits to the precision with which market and agency behavior can be modeled. The generic nature of the modeling performed may or may not be relevant to the circumstances of any one public employer. Additionally, nothing herein should be construed as offering investment advice or fairness opinions for the purpose of issuing securities. For this, interested parties should seek out professional counsel.

This analysis takes the narrow perspective of measuring the potential benefits of POB issuance to current employers and taxpayers. Whether use of pension obligation bonds is good public policy is a matter of professional debate and is not addressed herein.

This analysis was prepared to assist issuers of POBs in understanding the risks and returns of POBs under hypothetical conditions. Individuals should seek professional guidance concerning the relevance of this analysis to their circumstances.

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OAKRIDGE SCHOOL DISTRICT 76

Westridge Early Learning Center Remodel

**FOR THE
2020-21 FISCAL YEAR**

RESOLUTION 21-12

Be it Resolved, that the Board of Directors of the Oakridge School District hereby approves appropriation to the 2020-21 Capitol Projects fund due to Westridge Early Learning Center Remodel.

Be it Resolved, that for the period beginning July 1, 2020 and ending June 30, 2021, the District appropriates funds for the following purpose:

Fund:	400 – Capitol Projects	
Revenue:	2000 – Intermediate Sources	\$58,421
Function:	4000 – Facilities, Acquisition and Construction	\$58,421

Adopted this 10th day of May, 2021.

Chairman

Superintendent