

Sanford School District 6-J

Quarterly Financial Statements

Fiscal Year 2022-23

March 31, 2023

**Sanford School District 6-J
755 Second Street
Sanford, CO 81151**

**Kevin C Edgar
Superintendent**

**Shanae Larsen
Chief Financial Officer**

Sanford School District 6-J
Quarterly Financial Summary
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3/31/2023

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Sanford School District 6-J
Quarterly Financial Summary
General Fund
3/31/2023

	FY 22-23 THIRD QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 3rd QUARTER	Footnotes
	3rd QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	QTD	
	Actual	Budget (1)	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual	
Revenues										
Local Revenue	92,054	99,250	(7,196)	92.75%	184,434	397,000	(212,566)	46.46%	116,342	
State Revenue	1,008,964	1,033,375	(24,411)	97.64%	3,150,066	4,133,500	(983,434)	76.21%	1,024,493	
Federal Revenue	0	875	(875)	0.00%	905	3,500	(2,595)	25.86%	963	
Allocations	(427,000)	(136,750)	(290,250)	312.25%	(427,000)	(547,000)	120,000	78.06%	(351,000)	
Total Revenues	\$ 674,018	\$ 996,750	\$ (322,732)	67.62%	\$ 2,908,405	\$ 3,987,000	\$ (1,078,595)	72.95%	\$ 790,798	
Expenditures by Program										
Instructional Services	544,060	628,925	84,865	86.51%	1,458,960	2,515,700	1,056,740	57.99%	521,437	
Pupil Services	18,139	28,250	10,111	64.21%	48,867	113,000	64,133	43.25%	22,494	
Instr. Staff Support	11,511	12,950	1,439	88.88%	27,244	51,800	24,556	52.59%	9,061	
General Administration	79,009	75,688	(3,321)	104.39%	191,050	302,750	111,700	63.10%	82,532	
School Administration	49,203	52,863	3,660	93.08%	138,029	211,450	73,421	65.28%	48,697	
Business Services	25,391	29,750	4,359	85.35%	70,409	119,000	48,591	59.17%	20,062	
Maintenance & Operations	119,424	106,250	(13,174)	112.40%	306,817	425,000	118,183	72.19%	92,293	
Transportation Services	40,531	46,950	6,419	86.33%	122,676	187,800	65,124	65.32%	37,748	
Central Services	1,245	11,625	10,380	10.71%	36,299	46,500	10,201	78.06%	30,576	
Other Services	3,333	3,500	167	95.23%	10,077	14,000	3,923	71.98%	3,207	
Total Expenditures	\$ 891,847	\$ 996,751	\$ 104,904	89.48%	\$ 2,410,428	\$ 3,987,000	\$ 1,576,572	60.46%	\$ 868,108	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (217,829)	\$ (1)	\$ (217,828)		\$ 497,978	\$ -	\$ 497,978	N/A	\$ (77,310)	
Audited/Estimated Fund Balance, Beginning of Year										
Fund Balance, End of Period					\$ 497,978	\$ -	\$ 497,978			

Footnotes:

The quarterly budget column is only the annual budget divided by 4. Please keep in mind that while expenditures happen fairly evenly throughout the year, revenues are highly variable based on the property tax collection cycle and the timing of categorical and grant revenues.

- (1)
- (2)
- (3)

Sanford School District 6-J
Quarterly Financial Summary
General Fund
3/31/2023

Expenditures by Object	FY 22-23 THIRD QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 3rd QUARTER	Footnotes
	3rd QUARTER	1/4 x Annual	Variance	% Used	YTD	Annual	Variance	Percentage Recvd or Used	YTD	
	Actual	Budget								
Salaries	519,061	558,388	39,327	92.96%	1,343,382	2,233,550	890,168	60.15%	1,219,229	
Employee Benefits	203,902	238,013	34,111	85.67%	529,143	952,050	422,907	55.58%	508,683	
Professional Services	36,102	43,250	7,148	83.47%	116,216	173,000	56,784	67.18%	113,986	
Property Services	6,840	14,000	7,160	48.86%	35,317	56,000	20,683	63.07%	38,715	
Other Services	3,146	35,150	32,004	8.95%	82,568	140,600	58,032	58.73%	85,508	
Supplies & Materials	116,422	89,950	(26,472)	129.43%	247,831	359,800	111,969	68.88%	245,887	
Capital Outlay	6,274	15,625	9,351	40.16%	47,102	62,500	15,398	75.36%	89,748	
Other Objects	100	2,375	2,275	4.21%	8,868	9,500	632	93.35%	8,021	
Other Uses	0	0	0	N/A	0	0	0	N/A	0	
Total Expenditures	\$ 891,847	\$ 996,751	\$ 104,904	89.48%	\$ 2,410,428	\$ 3,987,000	\$ 1,576,572	60.46%	\$ 2,309,776	

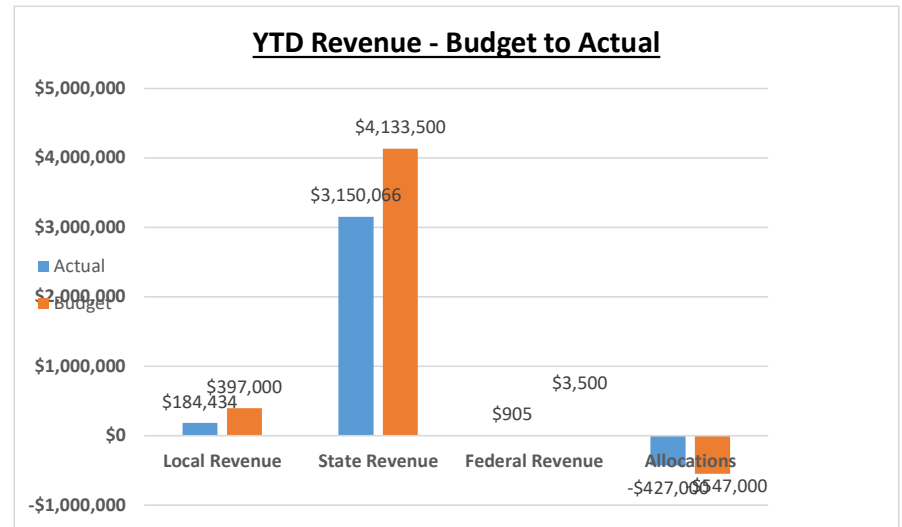
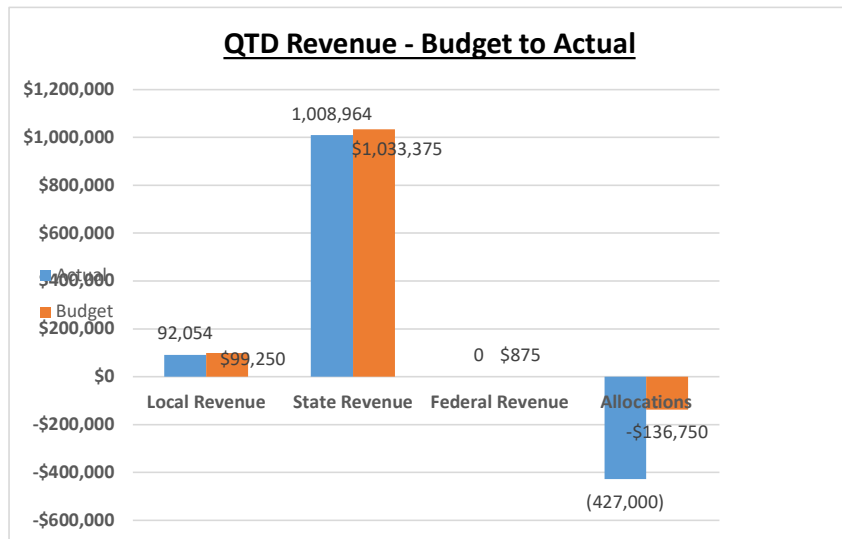
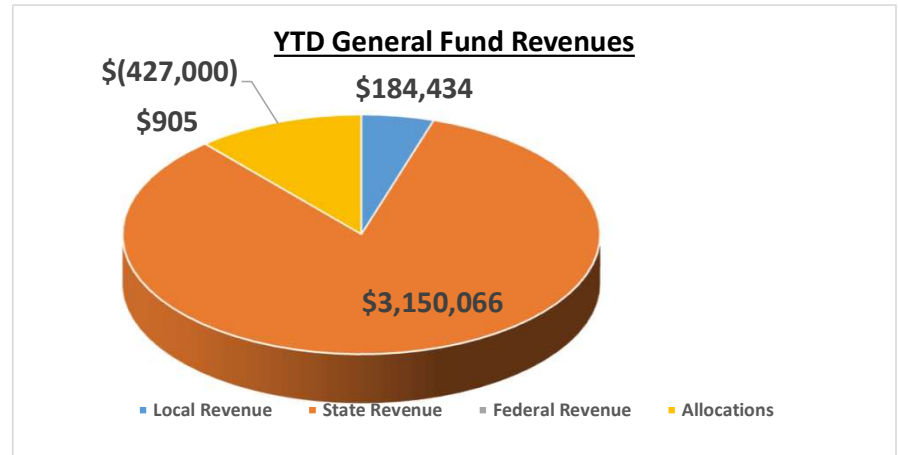
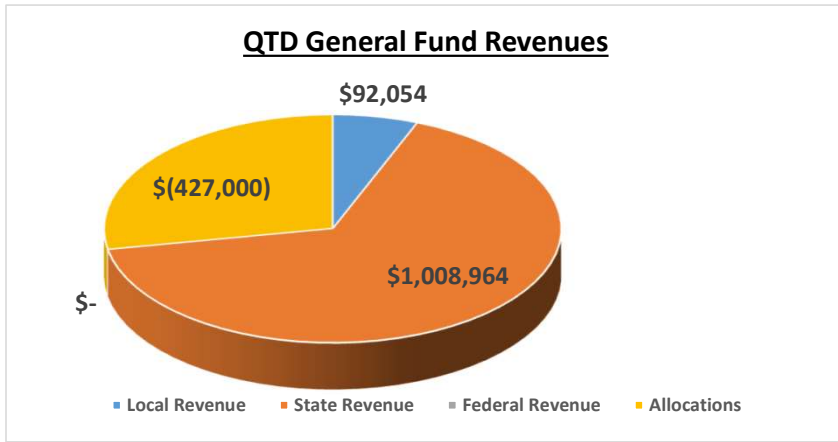
Footnotes:

- (1)
- (2)
- (3)

Sanford School District 6-J
Balance Sheet
General Fund
3/31/2023

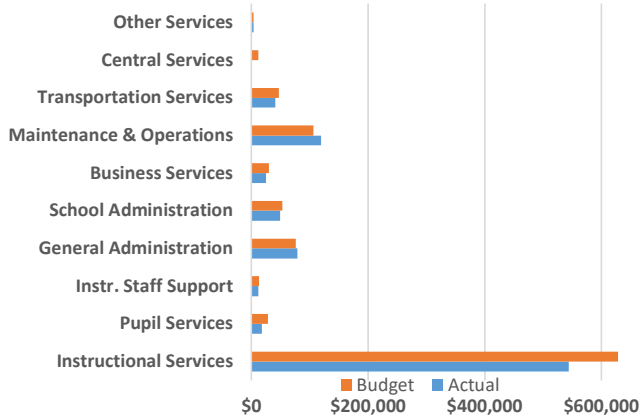
	FY 22-23	FY 21-22
Assets		
Cash and investments	4,840,434	\$4,676,224
Receivables	\$26,523	\$27,103
Prepaid expenses		
Due to other Funds		
Total Assets	\$4,866,957	\$4,703,327
Liabilities		
Accounts Payable	\$0	(\$12,229)
Accrued Salaries	\$0	(\$320,885)
Deferred Revenue	(\$6,145)	(\$7,379)
Due to other funds		
Total Liabilities	(\$6,145)	(\$340,492)
Fund Equity		
Restricted	(\$145,000)	(\$145,000)
Unassigned	(\$4,715,812)	(\$4,217,834)
Total Fund Equity	(\$4,860,812)	(\$4,362,834)
Total Liabilities and Fund Equity	(\$4,866,957)	(\$4,703,327)

Sanford School District 6-J
Quarterly Financial Summary
General Fund
3/31/2023

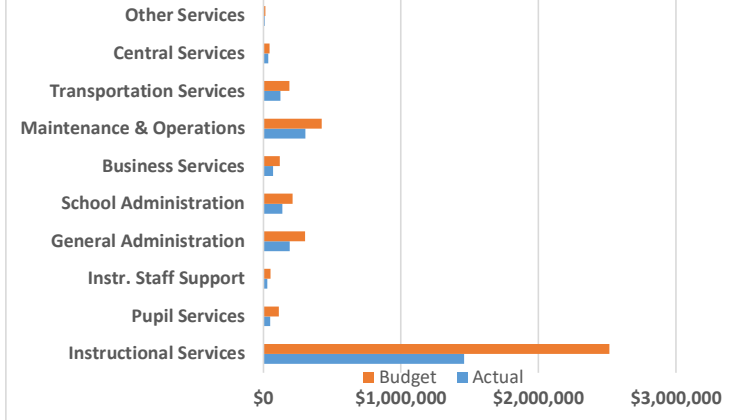


Sanford School District 6-J
Quarterly Financial Summary
General Fund
3/31/2023

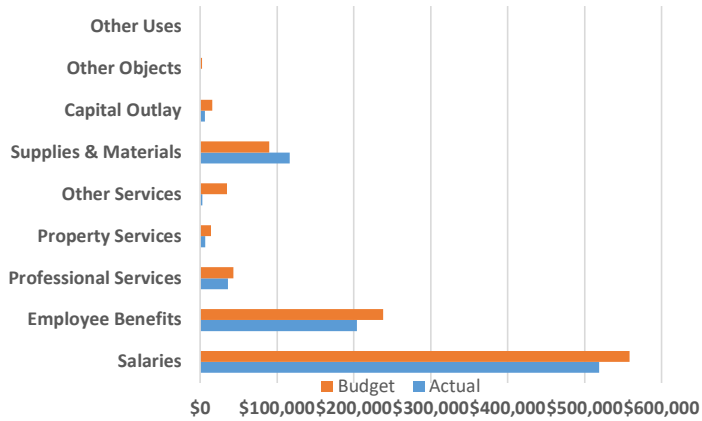
QTD Expenditures by Program



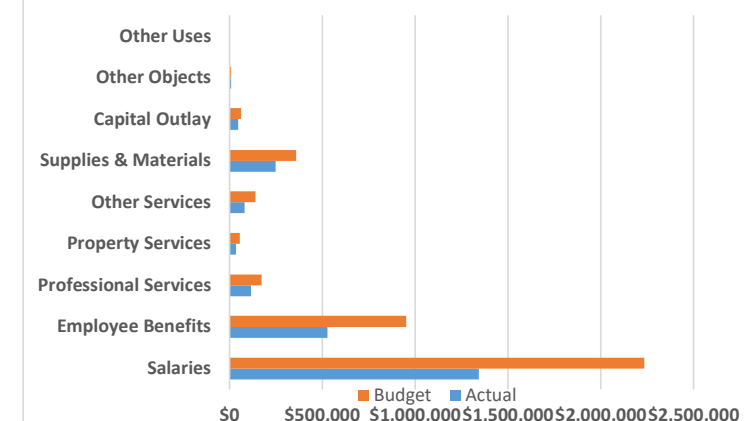
YTD Expenditures by Program



QTD Expenditures by Object



YTD Expenditures by Object



Sanford School District 6-J
Quarterly Financial Summary
Insurance Reserve Fund
3/31/2023

	FY 22-23 THIRD QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 3rd QUARTER	Footnotes
	3rd QUARTER	1/4 x Annual	Variance	%	YTD	Annual	Variance	Percentage	QTD	
	Actual	Budget		Used				Recvd or Used		
Revenues										
Local Revenue		0	0	N/A			0	N/A		
Allocations	107,000	26,750	80,250	400.00%	107,000	107,000	0	100.00%	105,000	
Total Revenues	\$ 107,000	\$ 26,750	\$ 80,250	400.00%	\$ 107,000	\$ 107,000	\$ -	100.00%	\$ 105,000	
Expenditures										
Salaries		0	0	N/A			0	N/A		
Employee Benefits		0	0	N/A			0	N/A		
Professional Services		0	0	N/A			0	N/A		
Property Services		0	0	N/A			0	N/A		
Other Services	4,974	26,750	21,776	18.59%	113,855	107,000	(6,855)	106.41%	4,110	
Supplies & Materials		0	0	N/A			0	N/A		
Equipment		0	0	N/A			0	N/A		
Other Objects		0	0	N/A			0	N/A		
Total Expenditures	\$ 4,974	\$ 26,750	\$ 21,776	18.59%	\$ 113,855	\$ 107,000	\$ (6,855)	106.41%	\$ 4,110	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 102,026	\$ -	\$ 102,026		\$ (6,855)	\$ -	\$ (6,855)	N/A	\$ 100,890	
Audited/Estimated Fund Balance, Beginning of Year										
Fund Balance, End of Period					\$ (6,855)	\$ -	\$ (6,855)			

Footnotes:

- (1)
- (2)
- (3)

Sanford School District 6-J

Balance Sheet

Insurance Reserve Fund

3/31/2023

	<u>FY 22-23</u>	<u>FY 21-22</u>
Assets		
Cash and investments	50,127	\$56,982
Receivables		
Prepaid expenses		
Due to other Funds		
Total Assets	<u>\$50,127</u>	<u>\$56,982</u>
Liabilities		
Accounts Payable		
Accrued Salaries		
Deferred Revenue		
Due to other funds		
Total Liabilities	<u>\$0</u>	<u>\$0</u>
Fund Equity		
Restricted		
Unassigned		
Total Fund Equity	<u>(\$50,127)</u>	<u>(\$56,982)</u>
Total Liabilities and Fund Equity	<u>(\$50,127)</u>	<u>(\$56,982)</u>

Cash and investments 0.00%

Sanford School District 6-J
Quarterly Financial Summary
PreSchool Fund
3/31/2023

	FY 22-23 THIRD QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 3rd QUARTER	Footnotes
	3rd QUARTER	1/4 x Annual	Variance	% Used	YTD	Annual	Variance	Percentage Recvd or Used	QTD	
	Actual	Budget			Actual	Budget			Actual	
Revenues										
Local Revenue		7,875	(7,875)	0.00%	17,605	31,500	(13,895)	55.89%	7,042	
Allocations	120,000	30,000	90,000	400.00%	120,000	120,000	0	100.00%	121,000	
Total Revenues	\$ 120,000	\$ 37,875	\$ 82,125	316.83%	\$ 137,605	\$ 151,500	\$ (13,895)	90.83%	\$ 128,042	
Expenditures										
Salaries	17,460	17,325	(135)	100.78%	42,703	69,300	26,597	61.62%	16,654	
Employee Benefits	8,000	7,425	(575)	107.74%	19,035	29,700	10,665	64.09%	7,713	
Professional Services	0	500	500	0.00%	3,737	2,000	(1,737)	186.84%		
Property Services	0	750	750	0.00%	0	3,000	3,000	0.00%		
Other Services	0	750	750	0.00%	0	3,000	3,000	0.00%		
Supplies & Materials	882	8,875	7,993	9.94%	30,390	35,500	5,110	85.61%	1,042	
Equipment	0	2,250	2,250	0.00%	8,950	9,000	50	99.44%		
Other Objects	0	0	0	N/A	0	0	0	N/A		
Total Expenditures	\$ 26,342	\$ 37,875	\$ 11,533	69.55%	\$ 104,815	\$ 151,500	\$ 46,685	69.19%	\$ 25,409	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 93,658	\$ -	\$ 93,658		\$ 32,790	\$ -	\$ 32,790	N/A	\$ 102,633	
Audited/Estimated Fund Balance, Beginning of Year										
Fund Balance, End of Period					\$ 32,790	\$ -	\$ 32,790			

Footnotes:

- (1)
- (2)
- (3)

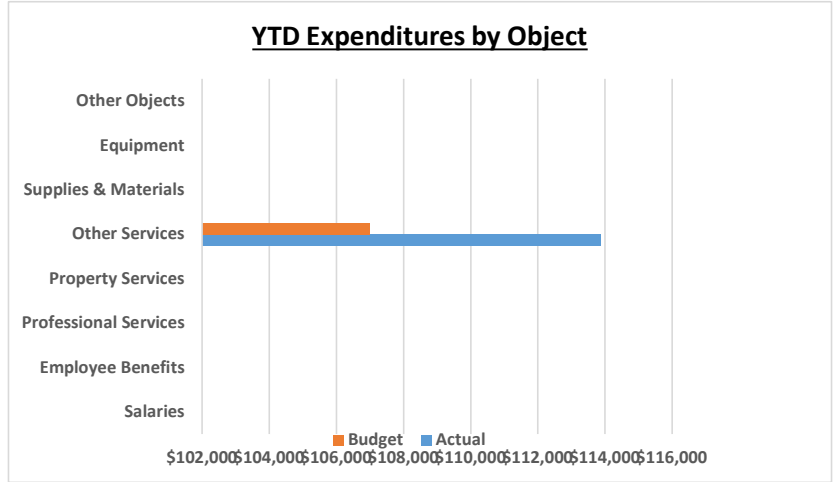
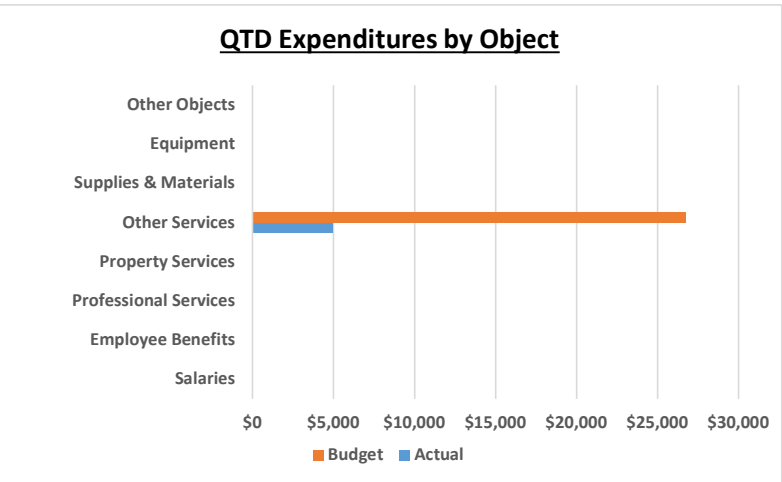
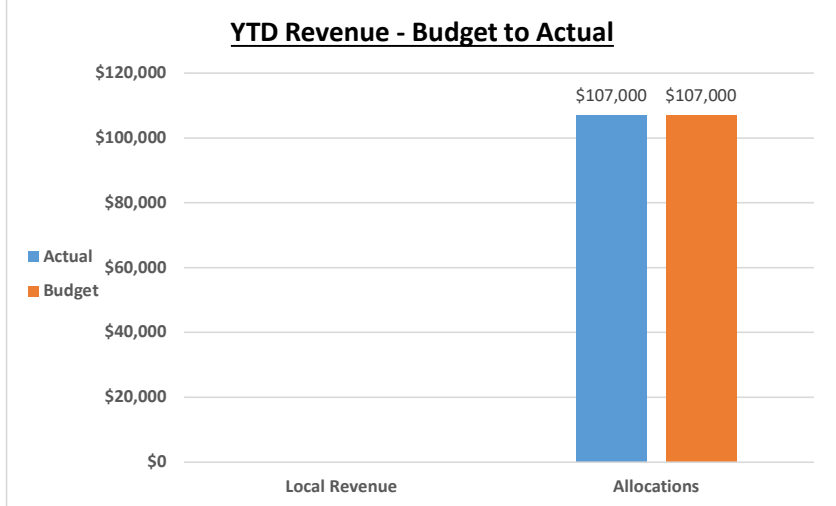
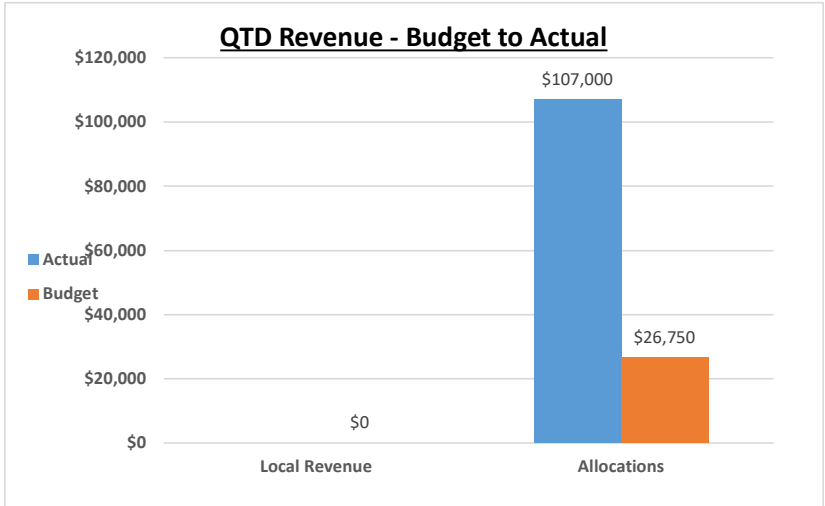
Sanford School District 6-J

**Balance Sheet
PreSchool Fund
3/31/2023**

	<u>FY 22-23</u>	<u>FY 21-22</u>
Assets		
Cash and investments	47,007	\$29,806
Receivables		
Prepaid expenses		
Due to other Funds		
Total Assets	<u>\$47,007</u>	<u>\$29,806</u>
Liabilities		
Accounts Payable		
Accrued Salaries	\$0	(\$15,567)
Deferred Revenue	(\$14,062)	(\$14,084)
Due to other funds		
Total Liabilities	<u>(\$14,062)</u>	<u>(\$29,651)</u>
Fund Equity		
Restricted		
Unassigned	(\$32,945)	(\$155)
Total Fund Equity	<u>(\$32,945)</u>	<u>(\$155)</u>
Total Liabilities and Fund Equity	<u>(\$47,007)</u>	<u>(\$29,806)</u>

Sanford School District 6-J
Quarterly Financial Summary
Insurance & PreSchool Funds
3/31/2023

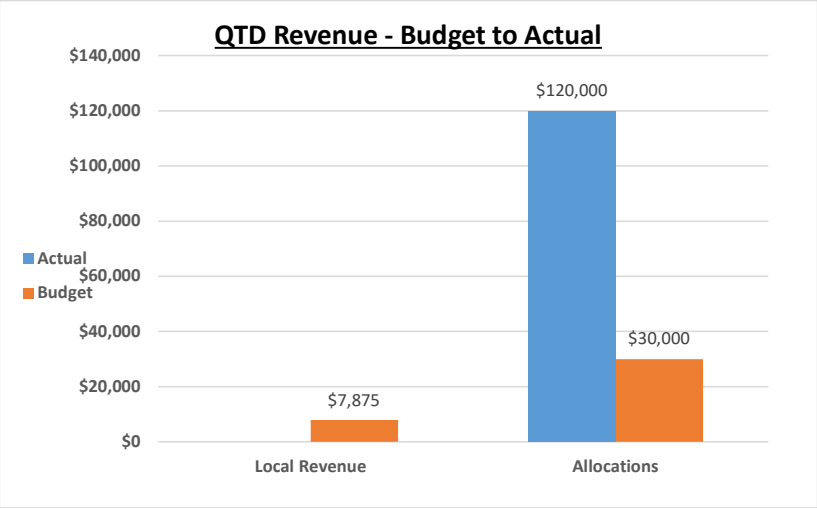
Insurance Reserve Fund



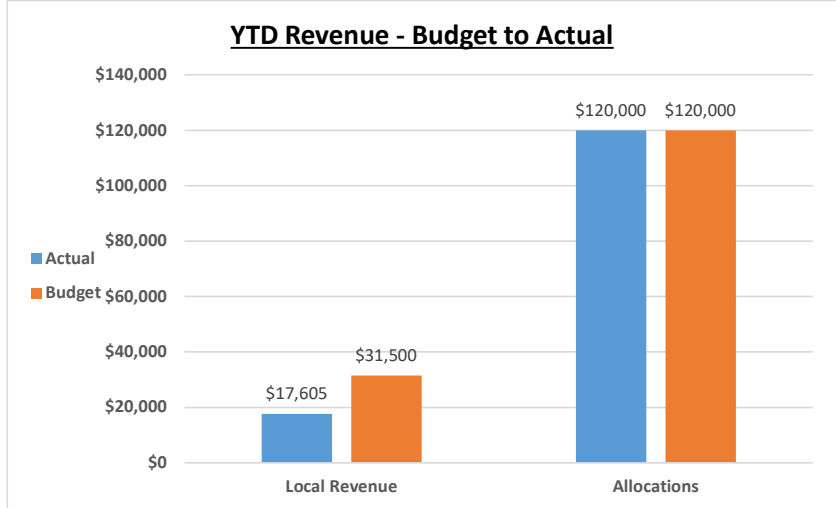
Sanford School District 6-J
Quarterly Financial Summary
Insurance & PreSchool Funds
3/31/2023

PreSchool Fund

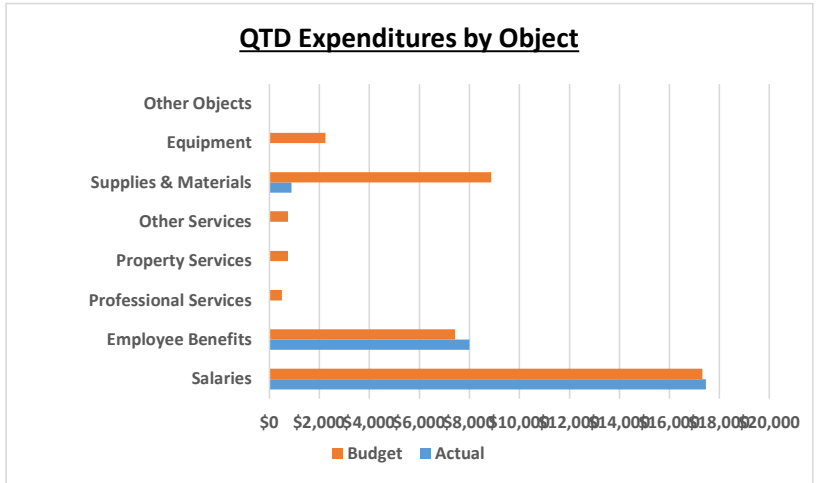
QTD Revenue - Budget to Actual



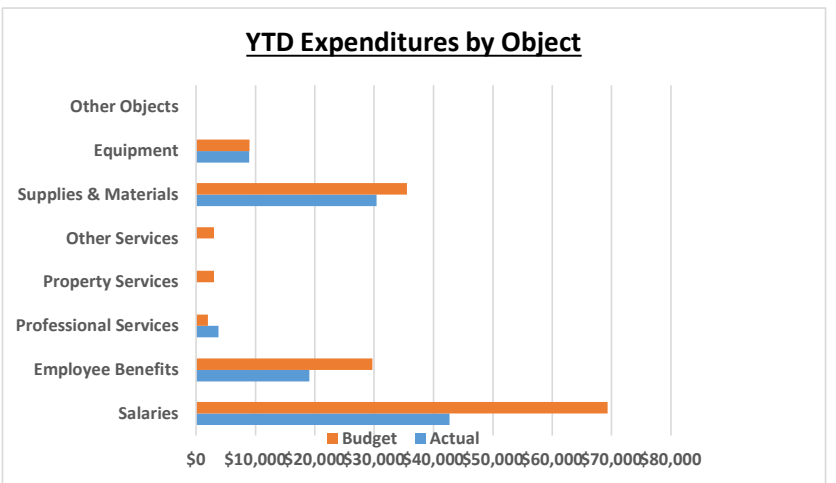
YTD Revenue - Budget to Actual



QTD Expenditures by Object



YTD Expenditures by Object



Sanford School District 6-J
Quarterly Financial Summary
Food Services Fund
3/31/2023

	FY 22-23 THIRD QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 3rd QUARTER	Footnotes
	3rd QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	QTD	
	Actual	Budget	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual	
Revenues										
Local Revenue	6,282	13,375	(7,093)	46.97%	20,857	53,500	(32,643)	38.99%		(1)
State Revenue	1,766	875	891	201.79%	3,014	3,500	(486)	86.12%		
Federal Revenue	33,147	28,250	4,897	117.33%	108,546	113,000	(4,454)	96.06%	67,436	
Allocations		25,000	(25,000)	0.00%	0	100,000	(100,000)	0.00%		(2)
Total Revenues	\$ 41,194	\$ 67,500	\$ (26,306)	61.03%	\$ 132,418	\$ 270,000	\$ (137,583)	49.04%	\$ 67,436	
Expenditures										
Salaries	27,835	30,000	2,165	92.78%	71,173	120,000	48,827	59.31%	25,668	
Employee Benefits	6,517	9,000	2,483	72.41%	18,073	36,000	17,927	50.20%	6,228	
Professional Services	0	125	125	0.00%	0	500	500	0.00%		
Property Services	0	0	0	N/A	0	0	0	N/A		
Other Services	17	500	483	3.40%	1,094	2,000	906	54.70%		
Supplies & Materials	32,366	27,875	(4,491)	116.11%	85,976	111,500	25,524	77.11%	36,131	
Equipment	0	0	0	N/A	0	0	0	N/A		
Other Objects	0	0	0	N/A	0	0	0	N/A		
Total Expenditures	\$ 66,735	\$ 67,500	\$ 765	98.87%	\$ 176,316	\$ 270,000	\$ 93,684	65.30%	\$ 68,026	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ (25,540)	\$ -	\$ (25,540)		\$ (43,899)	\$ -	\$ (43,899)	N/A	\$ (590)	
Audited/Estimated Fund Balance, Beginning of Year										
Fund Balance, End of Period					\$ (43,899)	\$ -	\$ (43,899)			

Footnotes:

- (1) The local revenue will continue to grow over the next Qrt
- (2) We will complete the annual transfer in June so there will be a positive fund balance
- (3)

Sanford School District 6-J

**Balance Sheet
Food Services Fund
3/31/2023**

	<u>FY 22-23</u>	<u>FY 21-22</u>
Assets		
Cash and investments	(46,917)	\$14,295
Receivables	\$15,334	\$15,334
Inventories	\$2,293	\$2,293
Due to other Funds		
Total Assets	<u>(\$29,290)</u>	<u>\$31,923</u>
Liabilities		
Accounts Payable	\$0	\$0
Accrued Salaries	\$0	(\$17,278)
Deferred Revenue	(\$8,681)	(\$8,717)
Due to other funds		
Total Liabilities	<u>(\$8,681)</u>	<u>(\$25,994)</u>
Fund Equity		
Restricted	(\$2,293)	(\$2,293)
Unassigned	\$40,264	(\$3,635)
Total Fund Equity	<u>\$37,970</u>	<u>(\$5,928)</u>
Total Liabilities and Fund Equity	<u>\$29,290</u>	<u>(\$31,923)</u>

Sanford School District 6-J
Quarterly Financial Summary
Designated Purpose Grants Fund
3/31/2023

	FY 22-23 THIRD QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 3rd QUARTER	Footnotes
	3rd QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	QTD	
	Actual	Budget	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual	
Revenues										
Local Revenue		0	0	N/A			0	N/A		
State Revenue	0	40,274	(40,274)	0.00%	67,400	161,097	(93,697)	41.84%		
Federal Revenue										
Title I	38,095	23,750	14,345	160.40%	38,095	95,000	(56,905)	40.10%	46,520	
Title IIA	10,324	2,900	7,424	356.00%	10,324	11,600	(1,276)	89.00%	10,000	
Title IVA	2,884	2,500	384	115.36%	2,884	10,000	(7,116)	28.84%		
Title VIb REAP		7,000	(7,000)	0.00%		28,000	(28,000)	0.00%		
ESSER II	21,539	11,975	9,564	179.87%	21,539	47,900	(26,361)	44.97%		
ESSER III	80,384	56,125	24,259	143.22%	80,384	224,500	(144,116)	35.81%	166,138	
Allocations		0	0	N/A			0	N/A		
Total Revenues	\$ 153,226	\$ 144,524	\$ 8,702	106.02%	\$ 220,626	\$ 578,097	\$ (357,471)	38.16%	\$ 222,658	
Expenditures										
Salaries	78,249	79,400	1,151	98.55%	194,471	317,600	123,129	61.23%	76,855	
Employee Benefits	14,186	11,600	(2,586)	122.29%	37,145	46,400	9,255	80.05%	13,179	
Property Services	0	0	0	N/A	0		0	N/A		
Other Services	5,498	7,464	1,966	73.66%	7,041	29,857	22,816	23.58%	9,563	
Supplies & Materials	4,666	40,519	35,853	11.52%	46,360	162,076	115,716	28.60%	13,994	
Equipment	0	0	0	N/A	0		0	N/A		
Other Objects	3,964	5,541	1,577	71.54%	8,984	22,164	13,180	40.54%	4,915	
Total Expenditures	\$ 106,563	\$ 144,524	\$ 37,961	73.73%	\$ 294,002	\$ 578,097	\$ 284,095	50.86%	\$ 118,505	
Other Financing Uses										
Transfers Out	0	0	0	N/A	0	0	0	N/A	0	
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 46,663	\$ -	\$ 46,663		\$ (73,376)	\$ -	\$ (73,376)	N/A	\$ 104,153	(1)
Audited/Estimated Fund Balance, Beginning of Year					0					
Fund Balance, End of Period					\$ (73,376)	\$ -	\$ (73,376)			

Footnotes:

(1) We have not requested all funds that have been spent, we do this twice a year. Once we do this fund will net to 0.

(2)

(3)

Sanford School District 6-J
Balance Sheet
Designated Purpose Grants Fund
3/31/2023

	<u>FY 22-23</u>	<u>FY 21-22</u>
Assets		
Cash and investments	-4,198	\$67,688
Grants Receivable	\$0	\$57,233
Due to other Funds		
Total Assets	(\$4,198)	\$124,921
Liabilities		
Accounts Payable	\$0	(\$1,447)
Accrued Salaries	\$0	(\$54,248)
Deferred Revenue	(\$69,177)	(\$69,226)
Due to other funds		
Total Liabilities	(\$69,177)	(\$124,921)
Fund Equity		
Restricted		
Unassigned	\$73,376	
Total Fund Equity	\$73,376	\$0
Total Liabilities and Fund Equity	\$4,198	(\$124,921)

Sanford School District 6-J
Quarterly Financial Summary
Student Activity Fund
3/31/2023

	FY 22-23 THIRD QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 3rd QUARTER	Footnotes
	3rd QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	QTD	
	Actual	Budget	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual	
Revenues										
Local Revenue	49,013	45,500	3,513	107.72%	143,896	182,000	(38,104)	79.06%	49,728	
State Revenue		0	0	N/A			0	N/A		
Federal Revenue		0	0	N/A			0	N/A		
Allocations	100,000	30,000	70,000	333.33%	100,000	120,000	(20,000)	83.33%	50,000	
Total Revenues	\$ 149,013	\$ 75,500	\$ 73,513	197.37%	\$ 243,896	\$ 302,000	\$ (58,104)	80.76%	\$ 99,728	
Expenditures										
Professional Services		0	0	N/A			0	N/A		
Property Services		0	0	N/A			0	N/A		
Other Services		0	0	N/A			0	N/A		
Supplies & Materials	68,795	75,500	6,705	91.12%	187,207	302,000	114,793	61.99%	45,786	
Equipment		0	0	N/A			0	N/A		
Other Objects		0	0	N/A			0	N/A		
Total Expenditures	\$ 68,795	\$ 75,500	\$ 6,705	91.12%	\$ 187,207	\$ 302,000	\$ 114,793	61.99%	\$ 45,786	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 80,218	\$ -	\$ 80,218		\$ 56,690	\$ -	\$ 56,690	N/A	\$ 53,943	
Audited/Estimated Fund Balance, Beginning of Year										
Fund Balance, End of Period					\$ 56,690	\$ -	\$ 56,690			

Footnotes:

- (1)
- (2)
- (3)

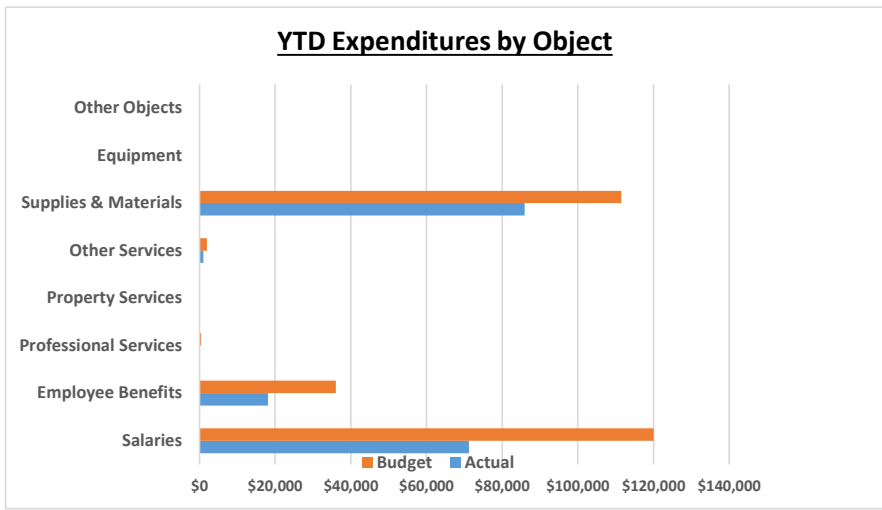
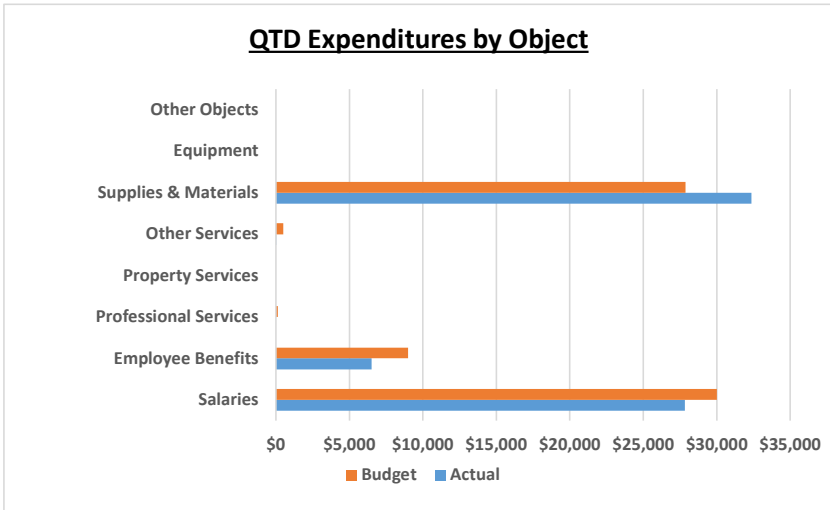
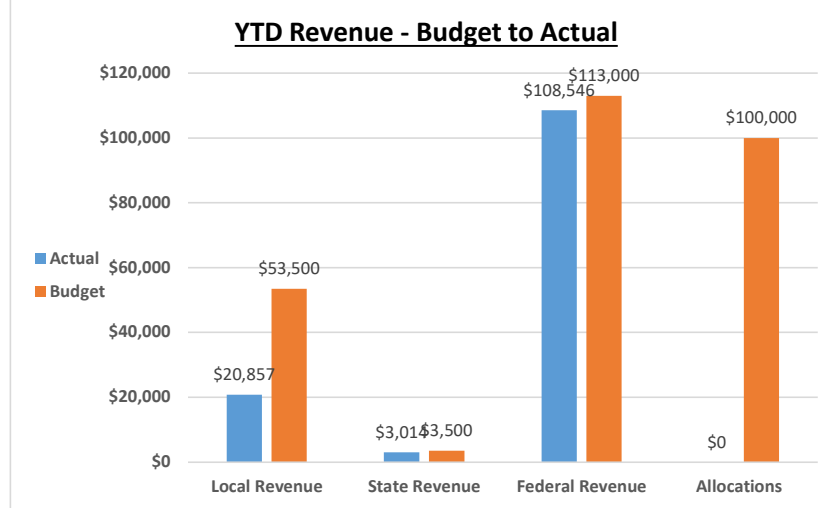
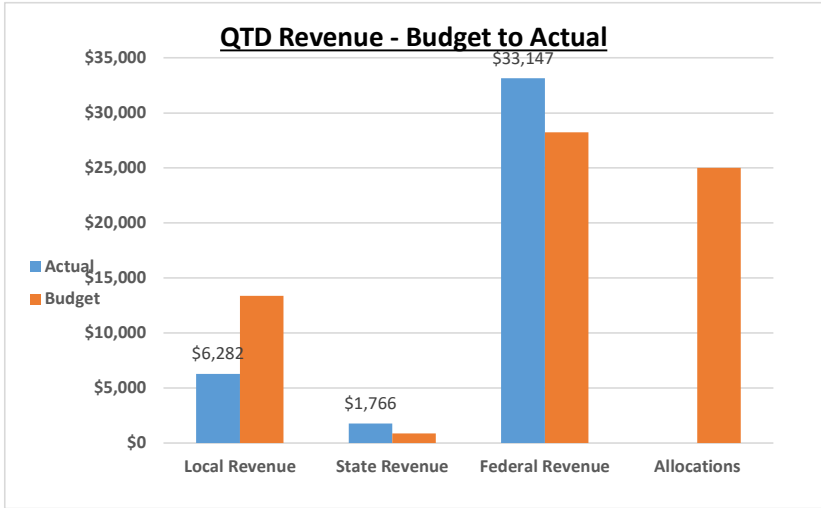
Sanford School District 6-J

**Balance Sheet
Student Activity Fund
3/31/2023**

	<u>FY 22-23</u>	<u>FY 21-22</u>
Assets		
Cash and investments	182,256	\$126,948
Receivables		
Prepaid expenses		
Due to other Funds		
Total Assets	<u><u>\$182,256</u></u>	<u><u>\$126,948</u></u>
Liabilities		
Accounts Payable	\$0	(\$1,382)
Accrued Salaries		
Deferred Revenue		
Due to other funds		
Total Liabilities	<u>\$0</u>	<u>(\$1,382)</u>
Fund Equity		
Restricted		
Unassigned	(\$182,256)	(\$125,567)
Total Fund Equity	<u><u>(\$182,256)</u></u>	<u><u>(\$125,567)</u></u>
Total Liabilities and Fund Equity	<u><u>(\$182,256)</u></u>	<u><u>(\$126,948)</u></u>

Sanford School District 6-J
Quarterly Financial Summary
Special Revenue Funds
3/31/2023

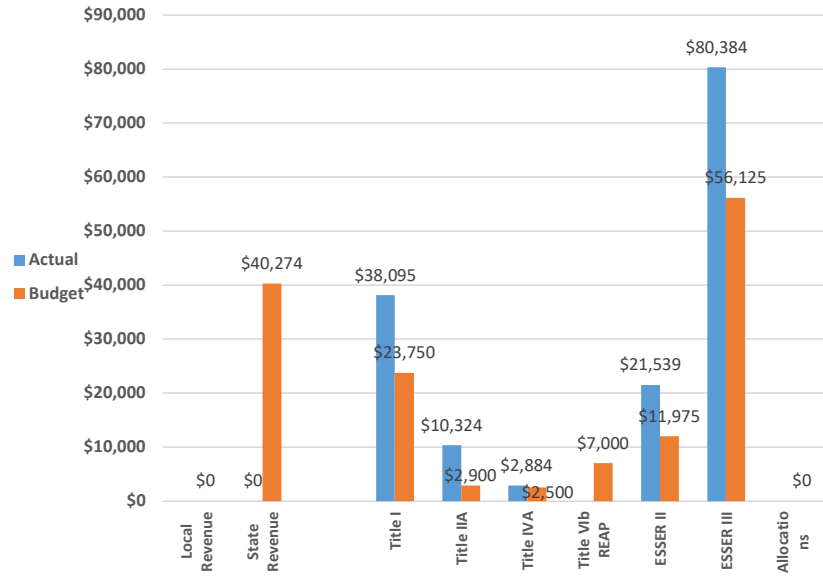
Food Services Fund



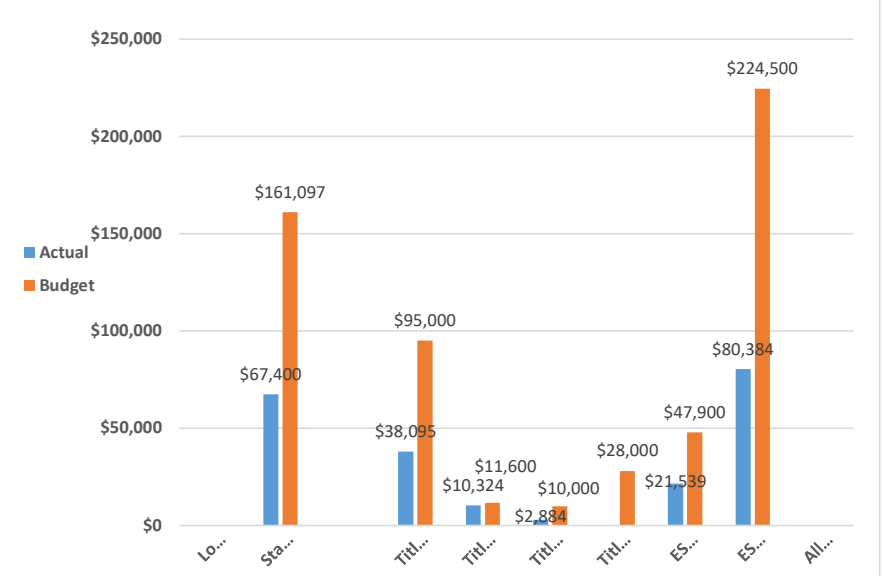
Sanford School District 6-J
Quarterly Financial Summary
Special Revenue Funds
3/31/2023

DPGF Grants Fund Fund

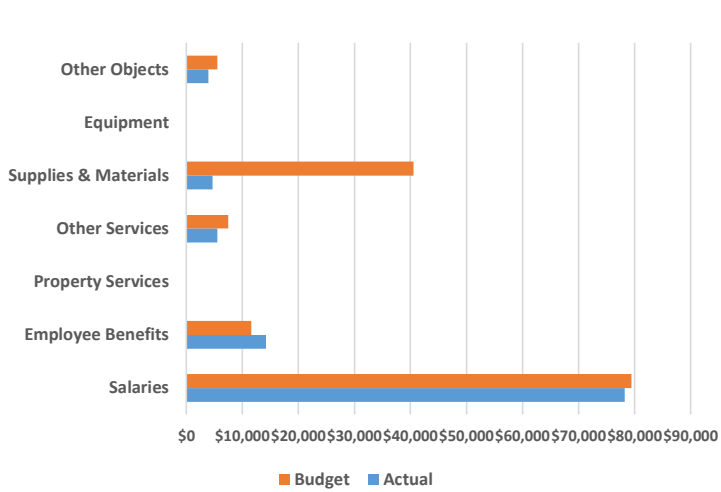
QTD Revenue - Budget to Actual



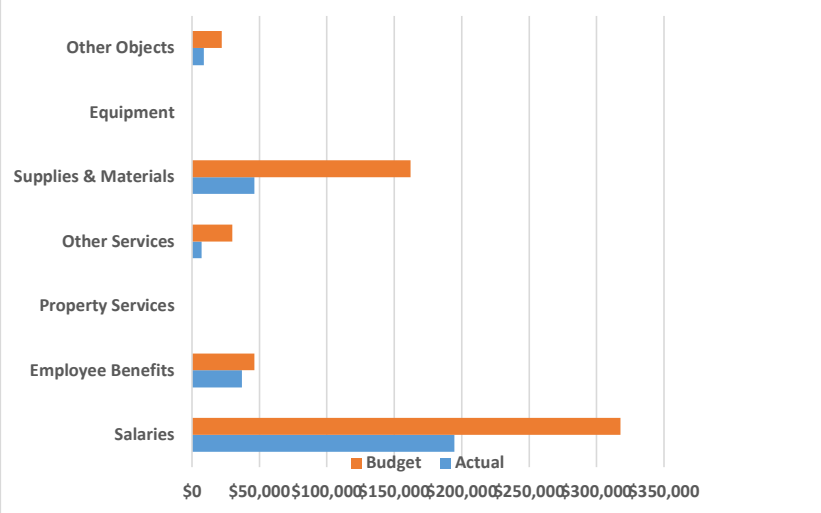
YTD Revenue - Budget to Actual



QTD Expenditures by Object

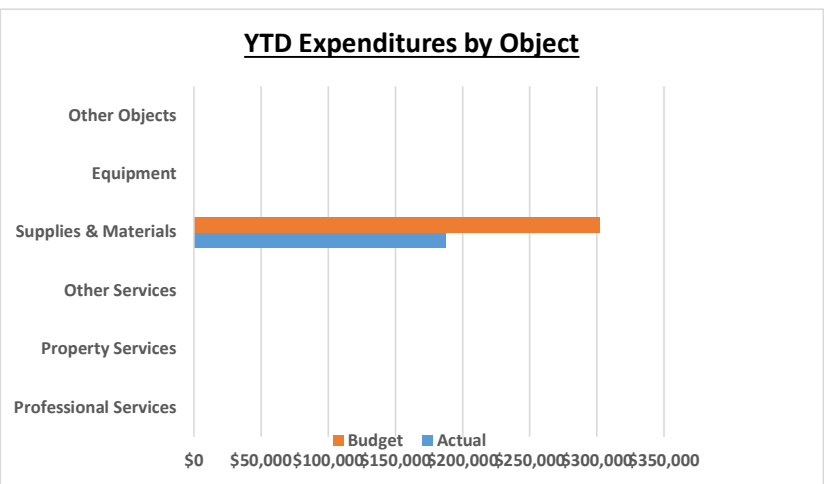
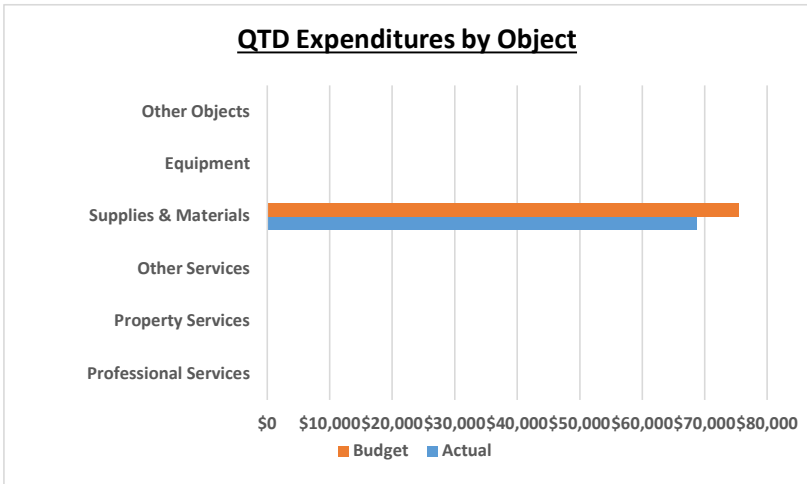
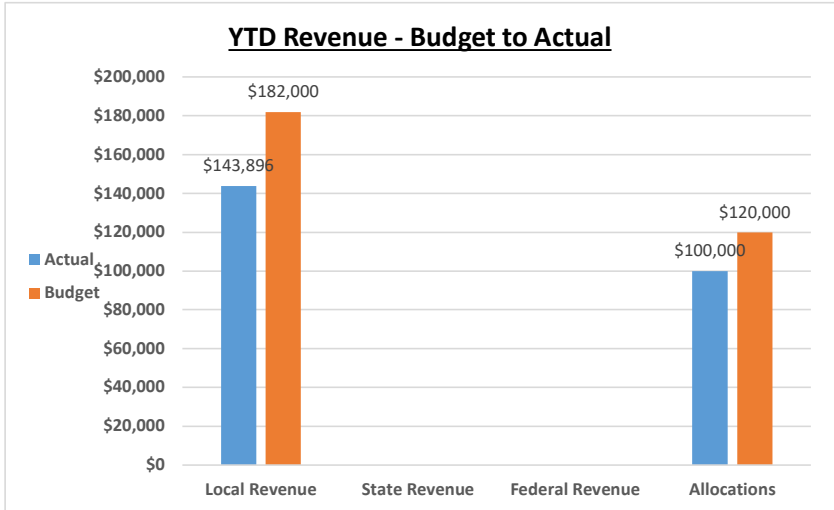
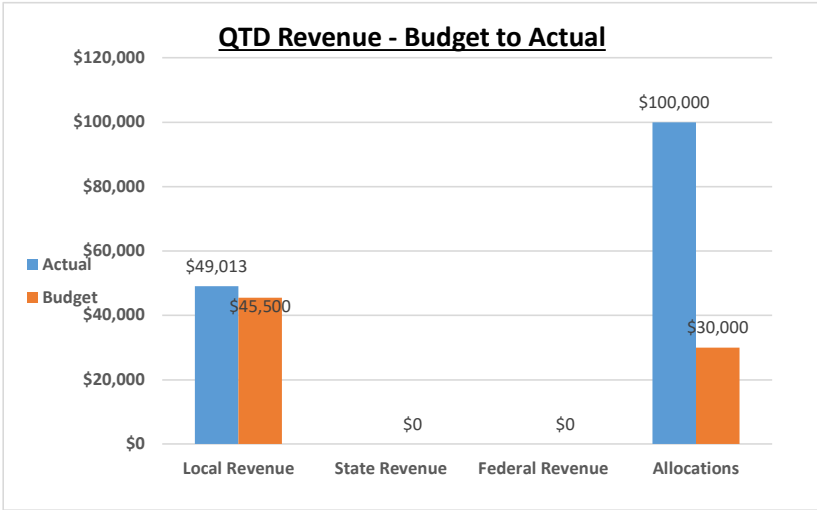


YTD Expenditures by Object



Sanford School District 6-J
Quarterly Financial Summary
Special Revenue Funds
3/31/2023

Student Activity Fund



Sanford School District 6-J
Quarterly Financial Summary
Bond Redemption Fund
3/31/2023

	FY 22-23 THIRD QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 3rd QUARTER	Footnotes
	3rd QUARTER Actual	1/4 x Annual Budget	Variance	% Used	YTD Actual	Annual Budget	Variance	Percentage Recvd or Used	QTD Actual	
Revenues										
Local Revenue	22,325	22,250	75	100.34%	33,549	89,000	(55,451)	37.70%	29,069	
State Revenue		0	0	N/A			0	N/A		
Federal Revenue		0	0	N/A			0	N/A		
Allocations		0	0	N/A			0	N/A		
Total Revenues	\$ 22,325	\$ 22,250	\$ 75	100.34%	\$ 33,549	\$ 89,000	\$ (55,451)	37.70%	\$ 29,069	
Expenditures										
Professional Services		0	0	N/A			0	N/A		
Property Services		0	0	N/A			0	N/A		
Other Services		0	0	N/A			0	N/A		
Supplies & Materials		0	0	N/A			0	N/A		
Equipment		0	0	N/A			0	N/A		
Other Objects	0	22,250	22,250	0.00%	74,189	89,000	14,811	83.36%	0	
Total Expenditures	\$ -	\$ 22,250	\$ 22,250	0.00%	\$ 74,189	\$ 89,000	\$ 14,811	83.36%	\$ -	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 22,325	\$ -	\$ 22,325		\$ (40,640)	\$ -	\$ (40,640)	N/A	\$ 29,069	
Audited/Estimated Fund Balance, Beginning of Year										
Fund Balance, End of Period					\$ (40,640)	\$ -	\$ (40,640)			

Footnotes:

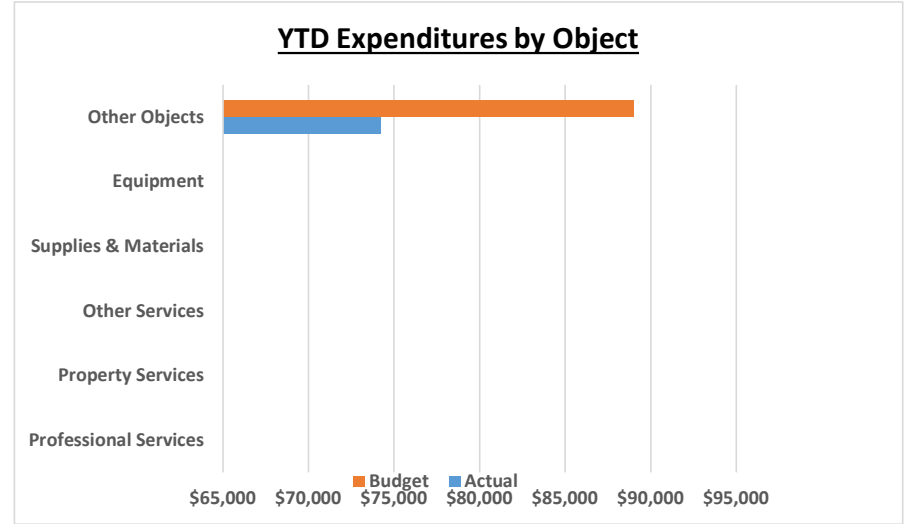
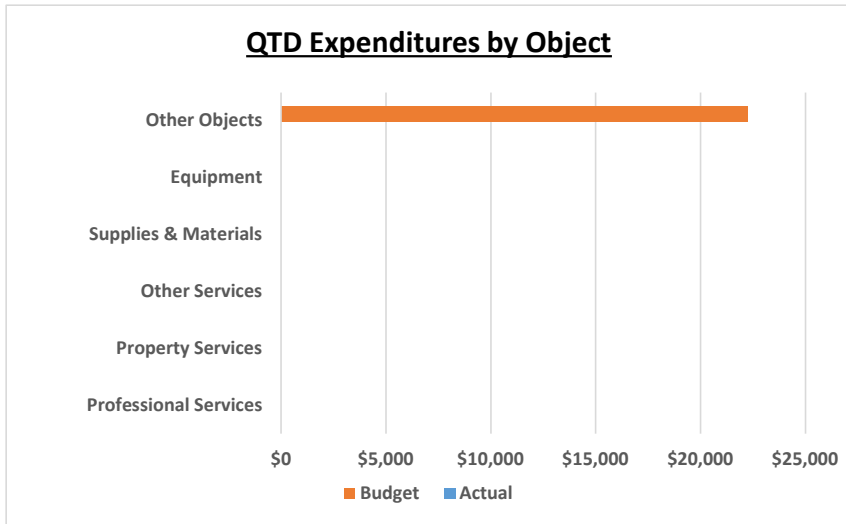
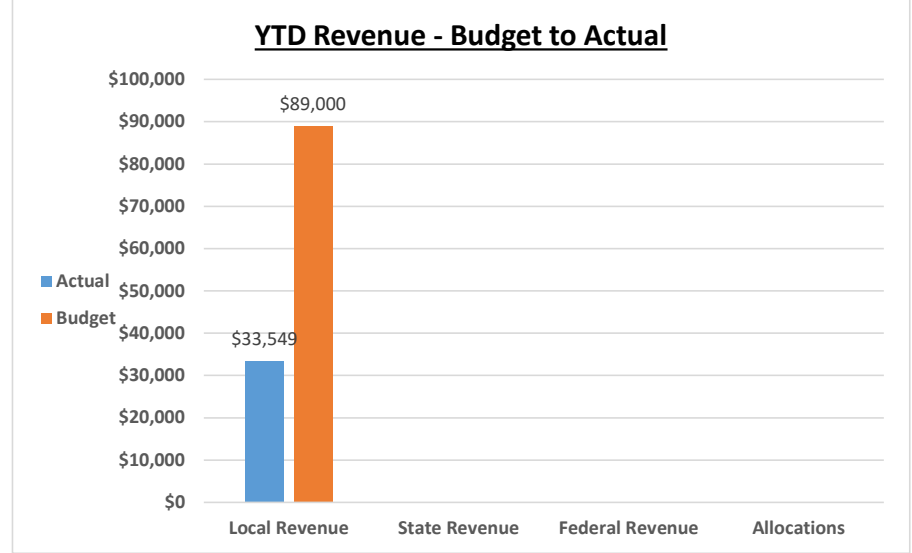
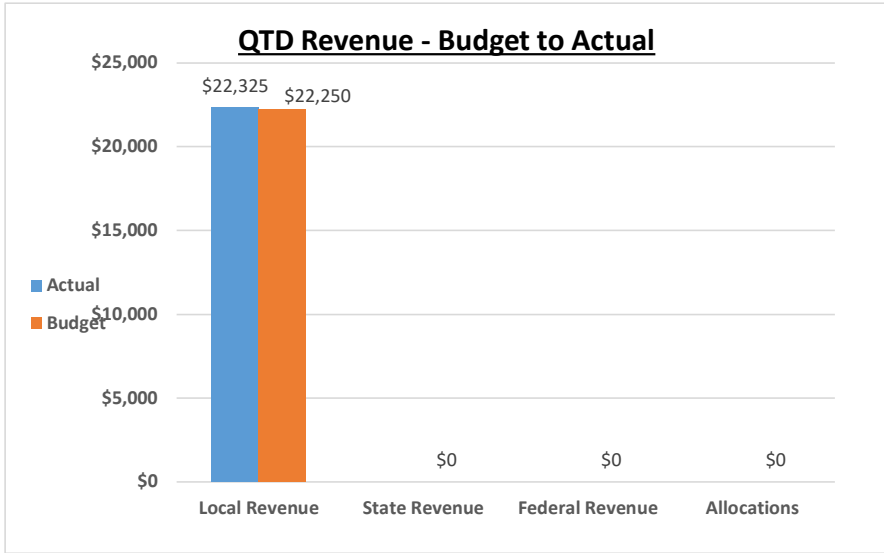
- (1)
- (2)
- (3)

Sanford School District 6-J
Balance Sheet
Bond Redemption Fund
3/31/2023

	<u>FY 22-23</u>	<u>FY 21-22</u>
Assets		
Cash and investments	144,046	\$184,686
Receivables	\$8,522	\$8,522
Prepaid expenses		
Due to other Funds		
Total Assets	\$152,567	\$193,207
Liabilities		
Accounts Payable		\$0
Accrued Salaries		
Deferred Revenue	(\$1,511)	(\$1,511)
Due to other funds		
Total Liabilities	(\$1,511)	(\$1,511)
Fund Equity		
Restricted	(\$191,696)	(\$191,696)
Unassigned	\$40,640	
Total Fund Equity	(\$151,057)	(\$191,696)
Total Liabilities and Fund Equity	(\$152,567)	(\$193,207)

Sanford School District 6-J
Quarterly Financial Summary
Bond Redemption Fund
3/31/2023

Bond Redemption Fund



Sanford School District 6-J
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
3/31/2023

	FY 22-23 THIRD QUARTER				FY 22-23 YEAR-TO-DATE				FY 21-22 3rd QUARTER	Footnotes
	3rd QUARTER	1/4 x Annual		%	YTD	Annual		Percentage	QTD	
	Actual	Budget	Variance	Used	Actual	Budget	Variance	Recvd or Used	Actual	
Revenues										
Local Revenue		112,500	(112,500)	0.00%		450,000	(450,000)	0.00%		
State Revenue		0	0	N/A			0	N/A		
Federal Revenue		0	0	N/A			0	N/A		
Allocations	100,000	25,000	75,000	400.00%	100,000	100,000	0	100.00%	75,000	
Total Revenues	\$ 100,000	\$ 137,500	\$ (37,500)	72.73%	\$ 100,000	\$ 550,000	\$ (450,000)	18.18%	\$ 75,000	
Expenditures										
Salaries		0	0	N/A			0	N/A		
Employee Benefits		0	0	N/A			0	N/A		
Professional Services		0	0	N/A			0	N/A		
Property Services		0	0	N/A			0	N/A		
Other Services		0	0	N/A			0	N/A		
Supplies & Materials		3,750	3,750	0.00%		15,000	15,000	0.00%		
Equipment	27,083	133,750	106,667	20.25%	268,622	535,000	266,378	50.21%	1,500	
Other Objects		0	0	N/A			0	N/A		
Total Expenditures	\$ 27,083	\$ 137,500	\$ 110,417	19.70%	\$ 268,622	\$ 550,000	\$ 281,378	48.84%	\$ 1,500	
Other Financing Uses										
Transfers Out	0	0	0	N/A			0	N/A		
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A	\$ -	
Income (Loss)	\$ 72,917	\$ -	\$ 72,917		\$ (168,622)	\$ -	\$ (168,622)	N/A	\$ 73,500	
Audited/Estimated Fund Balance, Beginning of Year										
Fund Balance, End of Period					\$ (168,622)	\$ -	\$ (168,622)			

Footnotes:

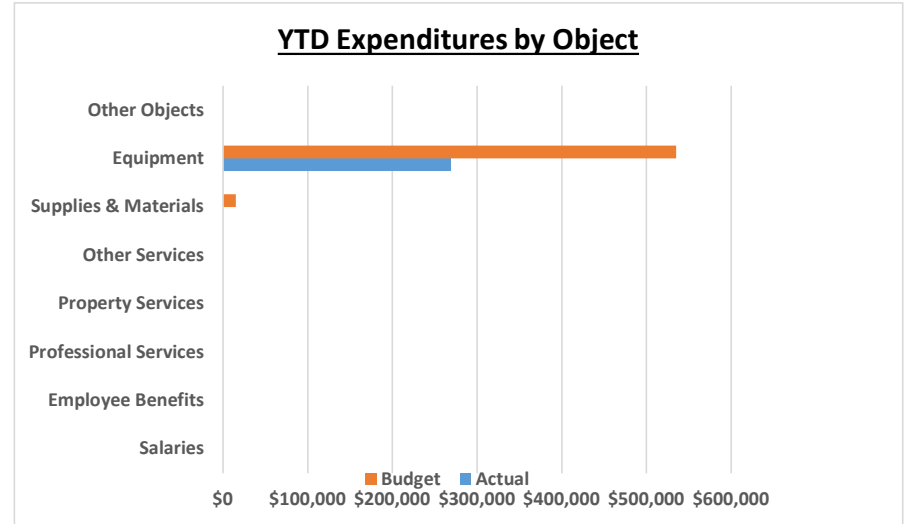
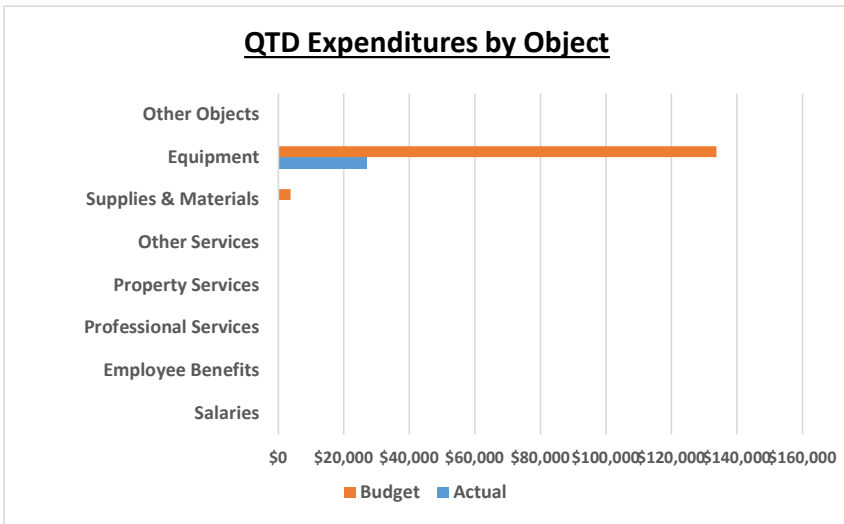
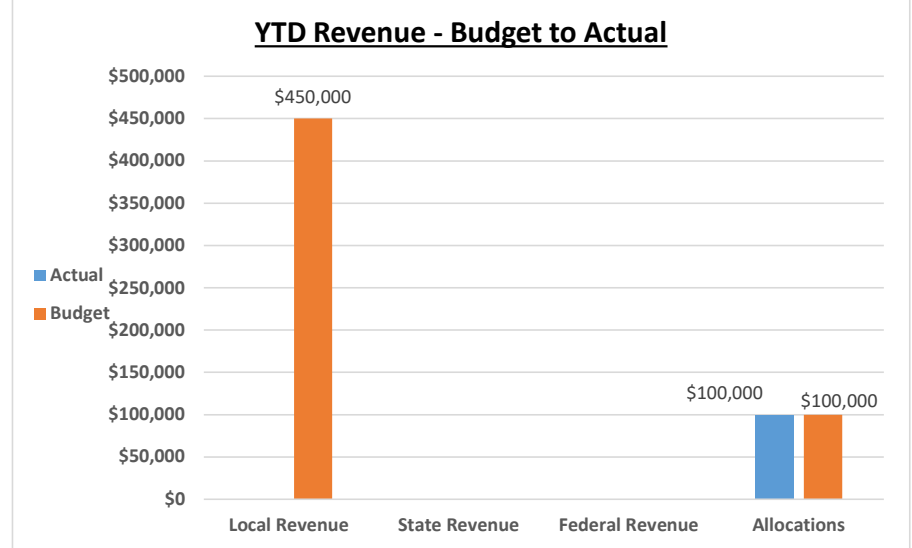
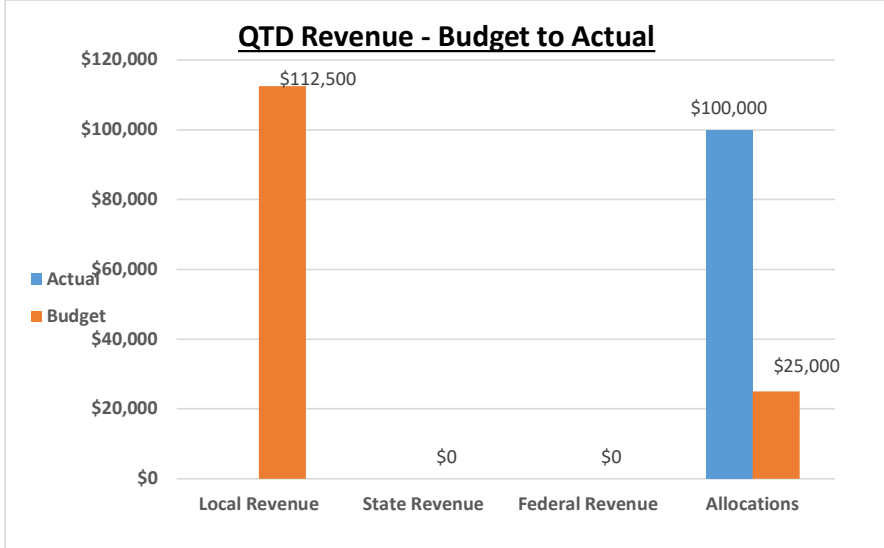
- (1)
- (2)
- (3)

Sanford School District 6-J
Balance Sheet
Capital Reserve/Cap Projects Fund
3/31/2023

	<u>FY 22-23</u>	<u>FY 21-22</u>
Assets		
Cash and investments	264,022	\$432,644
Receivables		
Prepaid expenses		
Due to other Funds		
Total Assets	\$264,022	\$432,644
Liabilities		
Accounts Payable	\$0	\$0
Accrued Salaries		
Deferred Revenue	-\$1,156	-\$1,156
Due to other funds		
Total Liabilities	(\$1,156)	(\$1,156)
Fund Equity		
Restricted		
Unassigned	(\$262,867)	(\$431,488)
Total Fund Equity	(\$262,867)	(\$431,488)
Total Liabilities and Fund Equity	(\$264,022)	(\$432,644)

Sanford School District 6-J
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
3/31/2023

Capital Reserve/Capital Projects Fund



Sanford School District 6-J

Optional Supplemental Information

Fiscal Year 2022-23

Sanford School District 6-J

FTE Summary

03/31/23

	FY 21/22			FY 22/23				
	3rd QUARTER	Budgeted	Variance	3rd QUARTER	Budgeted	Variance	Actuals	Budget
	Actual	FTE		Actual	FTE		Variance	Variance
Administrators (Included Principals)								
General Funds (10)	3.0	3.0	0.0	3.0	3.0	0.0	0.0	0.0
Insurance Rsv (Fund 18)	0.0	0.0	0.0			0.0	0.0	0.0
PreSchool Fund (Fund 19)	0.0	0.0	0.0			0.0	0.0	0.0
Food Services (Fund 21)	0.0	0.0	0.0			0.0	0.0	0.0
DPGF (Fund 22)	0.0	0.0	0.0			0.0	0.0	0.0
Capital Reserve (Fund 43)	0.0	0.0	0.0			0.0	0.0	0.0
	3.0	3.0	0.0	3.0	3.0	0.0	0.0	0.0
Non-Teaching Professionals (300s)								
General Funds (10)	1.0	1.0	0.0	1.0	1.0	0.0	0.0	0.0
Insurance Rsv (Fund 18)	0.0	0.0	0.0			0.0	0.0	0.0
PreSchool (Fund 19)	0.0	0.0	0.0			0.0	0.0	0.0
Food Services (Fund 21)	0.0	0.0	0.0			0.0	0.0	0.0
DPGF (Fund 22)	2.0	2.0	0.0	2.0	2.0	0.0	0.0	0.0
Capital Reserve (Fund 43)	0.0	0.0	0.0			0.0	0.0	0.0
	3.0	3.0	0.0	3.0	3.0	0.0	0.0	0.0
Teachers (200s)								
General Fund (10)	24.6	24.6	0.0	23.9	23.9	0.0	(0.7)	(0.7)
PreSchool Fund (Fund 19)	2.0	1.0	1.0	2.0	2.0	0.0	0.0	1.0
DPGF (Fund 22)	2.0	2.0	0.0	1.0	1.0	0.0	(1.0)	(1.0)
	28.6	27.6	1.0	26.9	26.9	0.0	(1.7)	(0.7)
ESP Employees (T/A's, Bus, Food, Secty's)								
General Funds (10)	14.0	14.0	0.0	15.0	15.0	0.0	1.0	1.0
Insurance/Benefits (Fund 18)	0.0	0.0	0.0			0.0	0.0	0.0
PreSchool Fund (Fund 19)	0.0	1.0	(1.0)			0.0	0.0	(1.0)
Food Services (Fund 21)	4.5	4.5	0.0	4.5	4.5	0.0	0.0	0.0
DPGF (Fund 22)	4.0	4.0	0.0	4.0	4.0	0.0	0.0	0.0
Capital Reserve (Fund 43)	0.0	0.0	0.0			0.0	0.0	0.0
	22.5	23.5	(1.0)	23.5	23.5	0.0	1.0	0.0
Total - All Funds								
General Funds (10-19)	42.6	42.6	0.0	42.9	42.9	0.0	0.3	0.3
Insurance Rsv (Fund 18)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
PreSchool Fund (Fund 19)	2.0	2.0	0.0	2.0	2.0	0.0	0.0	0.0
Food Services (Fund 21)	6.5	6.5	0.0	5.5	5.5	0.0	(1.0)	(1.0)
DPGF (Fund 22)	34.6	33.6	1.0	32.9	32.9	0.0	(1.7)	(0.7)
Capital Reserve (Fund 43)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	85.7	84.7	1.0	83.3	83.3	0.0	(2.4)	(1.4)
Total Without Teachers	57.1	57.1	0.0	56.4	56.4	0.0	(0.7)	(0.7)

Sanford School District 6-J

Long-Term Debt Payable

03/31/23

Long-Term Debt Payable	FY 21/22	FY 22/23	<u>Footnotes</u>
General obligation bonds- Series 2011	\$ 774,380	\$ 717,312	
General obligation refunding bonds- Series 2011			
General obligation bonds- Series 2011	774,380	717,312	
Certificates of participation			
XXXX COP's			
XXXX COP's	-	0	
Capital leases			
Purpose			
Total \$	774,380	717,312	

Footnotes

- (1)
- (2)
- (3)

CRS - 22-45-102 (b)

(b) The board of education of each school district shall review the financial condition of said school district at least quarterly during the fiscal year. The board shall require the secretary, treasurer, or any employee who has duties which relate to the fiscal affairs of said school district to submit a financial report covering the fiscal actions involving the general fund, and other funds that the board may request, at least quarterly. At a minimum, the report shall include:

- (I)** The actual amounts spent and received as of the date of the report from each of the several funds budgeted by the district for the fiscal year, expressed as dollar amounts and as percentages of the annual budget;
- (II)** The actual amounts spent and received for each fund for the same period in the preceding fiscal year, expressed as dollar amounts and as percentages of the annual budget;
- (III)** The expected year-end fund balances, expressed as dollar amounts and as percentages of the annual budget; and
- (IV)** A comparison of the expected year-end fund balances with the amount budgeted for that fiscal year.