### PROCEEDINGS OF THE BOARD OF EDUCATION Paducah, Kentucky PUBLIC HEARING to hear public comments regarding a proposed general fund tax levy September 16, 2019

A special meeting of the Board of Education of the Paducah Independent School District was held at the Central Office, 800 Caldwell Street, Paducah, Kentucky, on Monday, September 16, 2019 at 5:30 p.m.

### ROLL CALL

Members Present: Felix Akojie, Mary Hunter Hancock, Janice Howard, James Hudson, Carl LeBuhn Absent: Others Present: Donald Shively, Superintendent Lisa Chappell, Secretary Angela Copeland, Finance Amie Tooley, Special Programs William Black, Instruction/Assistant Superintendent Dale Weaver, IT Troy Brock, DPP Kristy Lewis, Head Start Nicholas Holland, Attorney Media

After the roll call, it was established that a quorum of Board members was present.

# <u>ORDER NO. 84</u>

## APPROVAL OF AGENDA

The agenda was presented. The motion was made by Mrs. Howard and seconded by Dr. Akojie that the Board concur with the recommendation of the superintendent and approve the agenda as presented. The roll was called and all members present voted "yes".

### PUBLIC HEARING TO HEAR COMMENTS REGARDING PROPOSED GENERAL FUND TAX LEVY

The superintendent is recommending that the Paducah Board of Education establish the tax rates for the 2018-2019 fiscal year with a proposed general fund tax levy between the current 84.0 cents on real property and 86.4 cents on personal property and 86.4 cents on real property and 86.4 cents on personal property.

The General Fund tax levied in fiscal year 2019 was 84 cents on real property and 84 cents on personal property and produced revenue of \$8,428,869.71. The proposed General Fund tax rate of 86.4 cents on real property and 86.4 cents on personal property is expected to produce \$9,093,746.34. Of this amount \$1,827,657.27 is from new and personal property. The compensating tax for 2020 is 83.1 cents on real property and 84 cents on personal property and sexpected to produce \$8,763,966.65.

The general areas to which revenue of \$664,876.63 above 2019 revenue is to be allocated are as follows: Cost of collections, \$14,959.72; higher pension fund from the state, \$40,000; maintenance of plant, \$609,916.91, to be in compliance by the 2022-23 school year with the School Safety & Resiliency Act passed by the General Assembly in 2019.

This hearing was advertised in the Paducah Sun newspaper as required by law.

Dr. Shively gave a presentation to the Board stating that by law, districts are allowed to take the compensating rate, which allows them to take a tax rate that will bring in the same amount of revenue as the previous year. Dr. Shively, however, is recommending to raise the district's tax rate to 86.4 cents per \$100 in an effort to spare taxpayers the

higher compensating rate. That raises the tax rate 2.4 cents per \$100 value, or a \$24 tax increase for a \$100,000 house.

Dr. Shively stated: "Over the last three fiscal years we have lost almost a half million dollars in general fund revenue. In the same time frame we have been able to cut almost \$700,000 worth of expenditures in our operating budget."

Dr. LeBuhn opened the floor to hear public comments regarding a proposed general fund tax levy. There were no public comments made.

### ORDER NO. 85

#### ACTION TO ADJOURN

The motion was made by Dr. Akojie and seconded by Mrs. Howard that the meeting be adjourned. The roll was called and all members present voted "Yes." The meeting adjourned at 5:45 p.m.

Chairman Secretary The requirements of KRS 61.810, 61.815, 61.820 and 61.823 were complied with relative to the foregoing meeting.