PROCEEDINGS OF THE BOARD OF EDUCATION Paducah, Kentucky SPECIAL MEETING PUBLIC HEARING August 30, 2016

A tax hearing special meeting of the Board of Education of the Paducah Independent School District was held at the Central Office, Paducah, Kentucky, on Monday, August 30, 2016 at 4:00 p.m.

ROLL CALL

Members Present: Felix Akojie, Carl LeBuhn, Janice Howard and Danette Humphrey Absent: Rose Lowery Others Present: Donald Shively, Superintendent Lisa Chappell, Secretary Julie Huff, Treasurer William Black, Instruction/Assistant Superintendent Troy Brock, DPP Wayne Walden, Community Relations Nicholas Holland, Attorney Penny Holt, Food Service Other staff and administrators Media

After the roll call, it was established that a quorum of Board members was present. Mr. Shively led the Pledge of Allegiance.

ORDER NO. 106

APPROVAL OF AGENDA

The agenda was presented. The motion was made by Dr. Akojie and seconded by Mrs. Humphrey that the Board concur with the recommendation of the superintendent and approve the agenda as presented. The roll was called and all members present voted "yes".

PUBLIC HEARING TO HEAR COMMENTS REGARDING PROPOSED GENERAL FUND TAX LEVY This hearing was advertised in the Paducah Sun newspaper as required by law.

Mr. Shively stated: Since the beginning, Paducah has supported the Paducah Public School System in numerous ways with financial support being one of the most visible. We know that the school system plays an integral part in helping build a better Paducah. We are in a fortunate situation this year with the assessment that we can lower our tax rate and still generate more revenue than last fiscal year. This rate will allow us to invest in our Paducah Pathways project that is focused on aligning our curriculum pathways to the workforce needs outlined in Paducah Economic Development strategic plan. The rate that I'm recommending is an investment in building a better Paducah.

Dr. LeBuhn opened the floor to hear public comments regarding a proposed general fund tax levy. The superintendent has recommended that the Paducah Board of Education establish the tax rates for the 2016-2017 fiscal year with a proposed general fund tax levy of 79.9 cents on real property and 79.9 cents on personal property.

The General Fund tax levied in fiscal year 2016 was 80 cents on real property and 80 cents on personal property and produced revenue of \$7,629,235.62. The proposed General Fund tax rate of 79.9 cents on real property and 79.9 cents on personal property is expected to produce \$8,241,898.00. Of this amount \$185,675.00 is from new and personal property. The compensating tax for 2017 is 78.1 cents on real property and 78.1 cents on personal property and is expected to produce \$8,056,223.00. The general areas to which revenue of \$185,675.00 above 2016 revenue is to be allocated are as follows: Cost of collections, \$10,000; building fund, \$15,000; instruction, \$110,675; transportation, \$25,000; and maintenance of plant, \$25,000.

There were no comments from the audience.

ORDER NO. 107 ACTION TO ADJOURN

The motion was made by Mrs. Humphrey and seconded by Dr. Akojie that the meeting be adjourned. The roll was called and all members present voted "Yes." The meeting adjourned at 4:10 p.m.

Chairman

Secretary

The requirements of KRS 61.810, 61.815, 61.820 and 61.823 were complied with relative to the foregoing meeting.