

**MINUTES OF THE JOINT MEETING OF THE BOARDS OF DIRECTORS OF
E-STEM PUBLIC CHARTER SCHOOLS, INC AND
E-STEM PUBLIC CHARTER SCHOOL**

August 17, 2017

The Boards of eStem Public Charter Schools, Inc and eStem Public Charter School met on August 17, 2017 at 5:30pm at the eStem High Public Charter School conference room. Present were directors Vernard Henley, Jess Askew, Bill Dillard and Melissa Walsh. John Bacon, Mark Milhollen and Cindy Barton were also in attendance. The meeting was called to order at 5:50pm.

INFORMATIONAL REPORTS

CFO Report

Mr. Milhollen reported on the end of year financials. The 2017-2018 budget is being prepared. The New Market Tax Credit closing statement should be done by August 29th. The Statement of Assurances that is signed each year was reviewed. Jess Askew made a motion to authorize John Bacon to sign the statement and submit to the state. Melissa Walsh seconded the motion and it was approved unanimously.

CEO Report

Mr. Bacon reported that our enrollment is at 1968 and our goal is 1975. The 11th grade is full and the 12th grade does not have any on the waiting list. The performance award program was reviewed. We use the NWEA, ACT Aspire and AP tests to calculate the amount of merit pay. Bill Dillard made a motion to approve/award the Performance Awards as outlined. Jess Askew seconded the motion and it was approved unanimously.

ACTION ITEMS

Old Business

New Business

There being no new business to discuss the meeting was adjourned at 6:30pm for a tour of the new high school.