

**MINUTES OF THE JOINT MEETING OF THE BOARDS OF DIRECTORS OF  
E-STEM PUBLIC CHARTER SCHOOLS, INC AND  
E-STEM PUBLIC CHARTER SCHOOL**

**July 20, 2017**

The Boards of eStem Public Charter Schools, Inc and eStem Public Charter School met on July 20, 2017 at 5:30pm at the eStem Junior High Public Charter School Multi Purpose room. Present were directors Vernard Henley, Don Marshall, Kim Evans and Melissa Walsh. John Bacon, Mark Milhollen and Cindy Barton were also in attendance. The meeting was called to order at 5:40pm.

**INFORMATIONAL REPORTS**

**CFO Report**

Mr. Milhollen reported on the year end financials. We ended the 2016-2017 year with a positive fund balance. Our construction projects are going as planned. We are on schedule for the UALR opening. The building on Shall Street has been gutted and divided into two. The high school will start August 15<sup>th</sup>.

The Act 1120 report was turned in. This report shows if we have anyone who has more than a 5% increase in salary. There was no one to report at this time. A motion was made to accept the Act 1120 report by Vernard Henley. It was seconded by Melissa Walsh and was approved.

There are new purchasing procedures going into place. We have 10 purchasing cards that will be used. The purchasing cards work well with online system and are used in many schools. A motion was made by Don Marshall to authorize Mark Milhollen, CFO, to enter into a purchasing card agreement with Arvest Bank. The motion was seconded by Melissa Walsh and was carried unanimously.

**CEO Report**

Mr. Bacon reported on our test results from the past year. The ACT Aspire, NWEA, Iowa Basic Skills and AP test results were discussed. Our students did extremely well on their testing. An independent group rated the schools of each state and our district was #14 out of 248. The elementary school was 31<sup>st</sup> out of 484 elementary schools. The middle school was 54<sup>th</sup> out of 314 and the high school was 29<sup>th</sup> out of 261.

We submitted several reports this month; the Open Enrollment Charter Schools 4<sup>th</sup> Quarter Report, the AP Incentive Program Expenditure report and the Open Enrollment Charter Schools Enrollment Count.

**ACTION ITEMS**

**Old Business**

**New Business**

There being no new business to discuss the meeting was adjourned at 6:45pm.