

**MINUTES OF THE JOINT MEETING OF THE BOARDS OF DIRECTORS OF
E-STEM PUBLIC CHARTER SCHOOLS, INC AND
E-STEM PUBLIC CHARTER SCHOOL**

June 20, 2017

The Boards of eStem Public Charter Schools, Inc and eStem Public Charter School met on June 20, 2017 at 5:30pm at the eStem Junior High Public Charter School multipurpose room. Present were directors Vernard Henley, Jess Askew, Bill Dillard, Don Marshall and Kim Evans. Mark Milhollen and Jim Hathaway were also in attendance. The meeting was called to order at 5:41pm.

INFORMATIONAL REPORTS

CFO Report

Mr. Milhollen reported on the monthly financials. All title money has been collected. We should close with a positive fund balance. Cycle 7 was turned in June 15th. This report included end of year grades, medical information and special education information.

CEO Report

No CEO report

ACTION ITEMS

Old Business

The New Market Tax Credit information was presented by Jim Hathaway. A motion was made by Jess Askew for the CMO board to accept the resolution as written. Bill Dillard seconded and the motion was carried. Vernard Henley made a motion to accept the resolution as written for the eStem Middle School board. Jess Askew seconded the motion and it was approved unanimously. Jess Askew made a motion to accept the resolution as written for the High School board. Bill Dillard seconded the motion and it was approved unanimously.

A motion was made by Don Marshall to allow Mark Milhollen to open a bank account and be the signatory for it for the middle school account. Vernard Henley seconded the motion and it was approved unanimously.

Mr. Milhollen presented an addendum to the Computer /Internet Use Agreement to include NutriKids, our lunch program. Bill Dillard made the motion to include NutriKids in the Computer/Internet Use agreement. Jess Askew seconded the motion and it was approved.

The budget for 2017-2018 was presented. It is based on 1,979 students. Jess Askew made a motion to approve the budget for 2017-2018 as presented, Bill Dillard seconded the motion and it carried.

New Business

There being no new business to discuss the meeting was adjourned at 6:20pm.