

GERMANTOWN SCHOOL DISTRICT

Notice of Finance Committee Meeting

August 28, 2017

6:00 P.M.

To Be Held at Germantown School District Administration Building

N104 W13840 Donges Bay Rd.

Germantown, WI 53022

AGENDA

I. Meeting Called to Order

II. Roll Call

III. Agenda Revisions and Approval

IV. Approve Minutes

A. July 24, 2017 Meeting Date

V. Consent - Review & Discuss

A. August Vouchers

VI. Unfinished Business – Discussion with Appropriate Action

A. 2017/2018 Budget

VII. New Business – Discussion with Appropriate Action

A. Monthly Purchase Requests Exceeding \$15,000 & Purchasing/Project Bid Results

VIII. Reports

IX. Adjourn

Note: School Board members who are not members of the Finance Committee may be present at this Finance Committee meeting.

GERMANTOWN SCHOOL DISTRICT

TO: Finance Committee

FROM: Ric Ericksen, Director of Business & Auxiliary Services

AGENDA ITEM: IV.A. – Approve Minutes of the July 27, 2017 meeting

ATTACHEMENTS: See next page(s).

RECOMMENDATION: Approved as presented.

GERMANTOWN SCHOOL DISTRICT
Minutes of July 24, 2017 Finance Committee Meeting

Held at District Administration Building
N104 W13840 Donges Bay Rd.
Germantown, WI 53022

1. The meeting of the Finance Committee was called to order by Chair Michael Loth at or about 6:00 p.m. Finance Committee Members Present: Barney, Soderberg. Absent Excused: Borden. Other Board members may have been present or arrived later. Also present was Ericksen, Holmes, O'Brien, and other administrators/staff may have been present or arrived later. Guests: None.
2. Motion by Barney, second by Soderberg to approve the agenda as presented. Motion Carried.
3. Motion by Soderberg, second by Barney to approve the July 24, 2017 Finance Committee minutes as presented. Motion Carried.
4. Motion by Barney, second by Soderberg to consent to Payment of Claims of the July vouchers. Motion Carried.
5. Ericksen reviewed information as presented under agenda item VI. A. – 2017/2018 Budget. General discussions ensued.
6. Purchases Exceeding \$15,000 Agenda Item VII.A.: Ericksen/other administrators reviewed items in the background packet:
 - Barney made the following motions and Soderberg second all of them to bring forward to the Board of Education with a positive recommendation as presented to:
 - i. acquire a new food service box truck – 5 year lease at \$657.61 per month;
 - ii. purchase Discovery Education techbooks not to exceed \$28,896 – 6 year arrangement;
 - iii. purchase Running Records not to exceed \$18,480;
 - iv. award annual asphalt & crack sealing to JR Boelke not to exceed \$33,891.05
 - v. copy machined tabled to full board at subsequent meeting.
 - All these motions carried.
7. Ericksen reported, provided information and/or update the Committee on all topics as shown in the VIII Reports section of the agenda: Voucher Follow Up, Monthly Financial Reports, and General Reports and Other Financial Happenings. General discussions ensued. No action taken.
8. Motion by Barney, second by Soderberg to adjourn the meeting. Motion Carried.
9. Meeting Adjourned at approximately 7:11 p.m.

GERMANTOWN SCHOOL DISTRICT

TO: Finance Committee

FROM: Ric Ericksen, Director of Business & Auxiliary Services

AGENDA ITEM: V.A. – Consent of August Vouchers – Review & Discuss

Vouchers List(s)

Review monthly bills and voucher payments.

Only the FC needs to consent and approve monthly vouchers. Based on policy, it does not go to the full Board of Education.

Report is posted at the google shared drive for the Finance Committee & at the district's web site Finance Committee link

ATTACHEMENT(S): None

RECOMMENDATION: Consent to Payment of Claims of vouchers as presented & reviewed.

GERMANTOWN SCHOOL DISTRICT

TO: Board of Education **TOPIC:** Preliminary 2017-2018 Budget
FROM: Ric Ericksen **BOARD MEETING:** August 28, 2017
DATE: August 22, 2017 **AGENDA ITEM:**

FC Date: August 28, 2017
FC Agenda Item(s): VI. A.

Recommendation to the Board of Education and Finance Committee:

Bring forward to the Board of Education with a positive recommendation to adopt the preliminary budget (for presentation at the annual meeting) as presented. *You are being asked to approve the attached document.*

Budget Adoption

Please review previous finance committee packets for information as well as the web links for updated budget documents.

ATTACHMENT(S): 2017/2018 BUDGET -- required adoption format

GERMANTOWN SCHOOL DISTRICT

Germantown, Wisconsin

2017/2018 Proposed Preliminary Budget

Shown in Adoption Format

as prescribed by GASB 34 and Wisconsin Statutes 65.90

	Audited 2015-16	Audited 2016-17	Budget 2017-18
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	10,601,952	10,612,528	10,939,035
Ending Fund Balance, Nonspendable (Acct. 935 000)	208,081	445,008	450,000
Ending Fund Balance, Restricted (Acct. 936 000)	3,260	0	0
Ending Fund Balance, Committed (Acct. 937 000)	490,525	488,325	500,000
Ending Fund Balance, Assigned (Acct. 938 000)	0	0	0
Ending Fund Balance, Unassigned (Acct. 939 000)	9,910,662	10,005,702	9,207,219
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	10,612,528	10,939,035	10,157,219
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0	0	0
<i>Local Sources</i>			
210 Taxes	27,679,007	27,276,071	28,463,701
240 Payments for Services	0	0	0
260 Non-Capital Sales	45,600	51,267	51,267
270 School Activity Income	76,143	80,347	80,347
280 Interest on Investments	21,756	39,987	39,987
290 Other Revenue, Local Sources	616,798	643,868	607,245
Subtotal Local Sources	28,439,304	28,091,540	29,242,547
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	2,602	2,584	1,000
340 Payments for Services	822,146	974,232	940,225
380 Medical Service Reimbursements	0	0	0
390 Other Inter-district, Within Wisconsin	0	0	0
Subtotal Other School Districts within Wisconsin	824,748	976,816	941,225
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0	0	0
490 Other Inter-district, Outside Wisconsin	0	0	0
Subtotal Other School Districts Outside Wisconsin	0	0	0
<i>Intermediate Sources</i>			
510 Transit of Aids	23,054	19,421	17,221
530 Payments for Services from CCDEB	0	0	0
540 Payments for Services from CESA	0	0	0
580 Medical Services Reimbursement	0	0	0
590 Other Intermediate Sources	0	0	0
Subtotal Intermediate Sources	23,054	19,421	17,221
<i>State Sources</i>			
610 State Aid -- Categorical	1,268,949	670,697	670,697
620 State Aid -- General	11,025,070	11,468,327	10,726,970
630 DPI Special Project Grants	30,734	55,166	55,166
640 Payments for Services	0	0	0
650 Student Achievement Guarantee in Education (SAGE Grant)	0	0	0
660 Other State Revenue Through Local Units	2,330	2,262	2,262
690 Other Revenue	144,284	1,102,064	1,102,064
Subtotal State Sources	12,471,367	13,298,516	12,557,159

GERMANTOWN SCHOOL DISTRICT

Germantown, Wisconsin

2017/2018 Proposed Preliminary Budget

Shown in Adoption Format

as prescribed by GASB 34 and Wisconsin Statutes 65.90

Audited 2015-16	Audited 2016-17	Budget 2017-18
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Federal Sources			
710 Federal Aid - Categorical	0	0	0
720 Impact Aid	0	0	0
730 DPI Special Project Grants	49,092	60,389	60,012
750 IASA Grants	137,551	114,576	86,748
760 JTPA	0	0	0
770 Other Federal Revenue Through Local Units	0	0	0
780 Other Federal Revenue Through State	143,499	146,628	125,000
790 Other Federal Revenue - Direct	0	0	0
Subtotal Federal Sources	330,142	321,593	271,760
Other Financing Sources			
850 Reorganization Settlement	0	0	0
860 Compensation, Fixed Assets	245,585	162,479	5,000
870 Long-Term Obligations	146,867	412,546	412,546
Subtotal Other Financing Sources	392,452	575,025	417,546
Other Revenues			
960 Adjustments	0	55,312	55,312
970 Refund of Disbursement	97,514	130,557	50,000
980 Medical Service Reimbursement	0	0	0
990 Miscellaneous	4,621	9,452	5,000
Subtotal Other Revenues	102,135	195,321	110,312
TOTAL REVENUES & OTHER FINANCING SOURCES	42,583,202	43,478,232	43,557,770

GERMANTOWN SCHOOL DISTRICT

Germantown, Wisconsin

2017/2018 Proposed Preliminary Budget

Shown in Adoption Format

as prescribed by GASB 34 and Wisconsin Statutes 65.90

Audited 2015-16	Audited 2016-17	Budget 2017-18
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EXPENDITURES & OTHER FINANCING USES			
<i>Instruction</i>			
110 000 Undifferentiated Curriculum	6,652,631	6,529,664	6,825,937
120 000 Regular Curriculum	10,172,348	10,074,413	10,531,524
130 000 Vocational Curriculum	1,258,477	1,270,914	1,328,580
140 000 Physical Curriculum	1,206,922	1,193,501	1,247,654
160 000 Co-Curricular Activities	640,509	674,988	705,615
170 000 Other Special Needs	3,112	1,992	2,082
Subtotal Instruction	19,933,999	19,745,472	20,641,392
<i>Support Sources</i>			
210 000 Pupil Services	1,525,666	1,474,408	1,541,307
220 000 Instructional Staff Services	1,660,641	1,731,749	1,810,324
230 000 General Administration	853,808	704,637	736,609
240 000 School Building Administration	1,710,481	1,737,213	1,816,036
250 000 Business Administration	7,730,206	7,453,955	7,792,167
260 000 Central Services	1,344,092	1,680,889	1,757,157
270 000 Insurance & Judgments	308,018	333,317	348,124
280 000 Debt Services	220,072	224,651	302,718
290 000 Other Support Services	568,912	550,257	575,224
Subtotal Support Sources	15,921,896	15,891,076	16,679,666
<i>Non-Program Transactions</i>			
410 000 Inter-fund Transfers	5,919,206	6,558,474	6,071,942
430 000 Instructional Service Payments	791,463	954,527	944,410
490 000 Other Non-Program Transactions	6,062	2,176	2,176
Subtotal Non-Program Transactions	6,716,731	7,515,177	7,018,528
TOTAL EXPENDITURES & OTHER FINANCING USES	42,572,626	43,151,725	44,339,586

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	57,470	79,220	76,313
900 000 Ending Fund Balance	79,220	76,313	76,313
REVENUES & OTHER FINANCING SOURCES	213,655	124,311	100,000
100 000 Instruction	144,058	96,996	90,000
200 000 Support Services	47,847	30,222	10,000
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	191,905	127,218	100,000

GERMANTOWN SCHOOL DISTRICT

Germantown, Wisconsin

2017/2018 Proposed Preliminary Budget

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Audited 2015-16	Audited 2016-17	Budget 2017-18
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SPECIAL EDUCATION FUND (FUND 27)			
900 000 Beginning Fund Balance	0	0	0
900 000 Ending Fund Balance	0	0	0
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	5,072,346	5,324,329	5,583,616
240 Payments for Services	0	0	0
260 Non-Capital Sales	0	0	0
270 School Activity Income	0	0	0
290 Other Revenue, Local Sources	0	0	0
Subtotal Local Sources	0	0	0
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	26,330	0	0
340 Payments for Services	23,704	0	0
380 Medical Service Reimbursements	0	0	0
390 Other Inter-district, Within Wisconsin	0	0	0
Subtotal Other School Districts within Wisconsin	50,034	0	0
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0	0	0
490 Other Inter-district, Outside Wisconsin	0	0	0
Subtotal Other School Districts Outside Wisconsin	0	0	0
<i>Intermediate Sources</i>			
510 Transit of Aids	10,617	1,333	0
530 Payments for Services from CCDEB	0	0	0
540 Payments for Services from CESA	0	0	0
580 Medical Services Reimbursement	0	0	0
590 Other Intermediate Sources	0	0	0
Subtotal Intermediate Sources	10,617	1,333	0
<i>State Sources</i>			
610 State Aid -- Categorical	1,749,909	1,740,303	1,769,908
620 State Aid -- General	0	0	0
630 DPI Special Project Grants	0	0	0
640 Payments for Services	0	0	0
650 Achievement Gap Reduction (AGR grant)	0	0	0
690 Other Revenue	0	1,036	0
Subtotal State Sources	1,749,909	1,741,339	1,769,908

GERMANTOWN SCHOOL DISTRICT

Germantown, Wisconsin

2017/2018 Proposed Preliminary Budget

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as prescribed by GASB 34 and Wisconsin Statutes 65.90

	Audited 2015-16	Audited 2016-17	Budget 2017-18
Federal Sources			
710 Federal Aid - Categorical	0	0	0
730 DPI Special Project Grants	745,002	778,279	796,697
750 IASA Grants	0	0	0
760 JTPA	0	0	0
770 Other Federal Revenue Through Local Units	0	0	0
780 Other Federal Revenue Through State	16,815	19,376	19,375
790 Other Federal Revenue - Direct	0	0	0
Subtotal Federal Sources	761,817	797,655	816,072
Other Financing Sources	0	0	0
860 Compensation, Fixed Assets	0	0	0
870 Long-Term Obligations	0	0	0
Subtotal Other Financing Sources	0	0	0
Other Revenues			
960 Adjustments	0	0	0
970 Refund of Disbursement	0	0	0
990 Miscellaneous	0	0	0
Subtotal Other Revenues	0	0	0
TOTAL REVENUES & OTHER FINANCING SOURCES	7,644,723	7,864,656	8,169,596
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0	0	0
120 000 Regular Curriculum	0	73,109	75,945
130 000 Vocational Curriculum	0	0	0
140 000 Physical Curriculum	0	0	0
150 000 Special Education Curriculum	5,670,791	5,802,363	6,027,340
160 000 Co-Curricular Activities	0	0	0
170 000 Other Special Needs	0	0	0
Subtotal Instruction	5,670,791	5,875,472	6,103,285
Support Sources			
210 000 Pupil Services	741,998	715,326	743,062
220 000 Instructional Staff Services	328,676	311,676	323,761
230 000 General Administration	0	2,581	2,681
240 000 School Building Administration	0	0	0
250 000 Business Administration	461,606	509,142	528,883
260 000 Central Services	9,646	4,788	4,974
270 000 Insurance & Judgments	0	0	0
280 000 Debt Services	10,060	2,983	3,099
290 000 Other Support Services	0	0	0
Subtotal Support Sources	1,551,986	1,546,496	1,606,459
Non-Program Transactions			
410 000 Inter-fund Transfers	0	0	0
430 000 Instructional Service Payments	421,946	442,286	459,435
490 000 Other Non-Program Transactions	0	402	418
Subtotal Non-Program Transactions	421,946	442,688	459,852
TOTAL EXPENDITURES & OTHER FINANCING USES	7,644,723	7,864,656	8,169,596

GERMANTOWN SCHOOL DISTRICT

Germantown, Wisconsin

2017/2018 Proposed Preliminary Budget

Shown in Adoption Format

as prescribed by GASB 34 and Wisconsin Statutes 65.90

Audited 2015-16	Audited 2016-17	Budget 2017-18
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DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	0	753,254	4,584,688
900 000 ENDING FUND BALANCES	753,254	4,584,688	2,312,724
TOTAL REVENUES & OTHER FINANCING SOURCES	1,899,145	6,781,754	2,822,516
281 000 Long-Term Capital Debt	576,053	2,419,020	1,643,930
282 000 Refinancing	0	0	0
283 000 Operational Debt	0	0	0
285 000 Post Employment Benefit Debt	0	0	0
289 000 Other Long-Term General Obligation Debt	569,838	531,300	3,450,550
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	1,145,891	2,950,320	5,094,480
842 000 INDEBTEDNESS, END OF YEAR	15,279,901	98,704,281	97,036,845

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	392,132	7,166,319	81,194,680
900 000 Ending Fund Balance	7,166,319	81,194,680	39,580,189
TOTAL REVENUES & OTHER FINANCING SOURCES	11,445,954	85,266,220	1,325,350
100 000 Instructional Services	0	0	0
200 000 Support Services	4,671,767	11,237,859	42,939,841
300 000 Community Services	0	0	0
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	4,671,767	11,237,859	42,939,841

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	558,315	570,324	514,661
900 000 ENDING FUND BALANCE	570,324	514,661	383,998
TOTAL REVENUES & OTHER FINANCING SOURCES	1,334,560	1,289,411	1,289,409
200 000 Support Services	1,322,551	1,345,074	1,420,072
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	1,322,551	1,345,074	1,420,072

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	134,707	147,589	153,559
900 000 ENDING FUND BALANCE	147,589	153,559	78,757
TOTAL REVENUES & OTHER FINANCING SOURCES	95,979	95,769	90,000
200 000 Support Services	24,392	23,524	25,000
300 000 Community Services	58,705	66,275	139,802
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	83,097	89,799	164,802

GERMANTOWN SCHOOL DISTRICT

TO: Board of Education

TOPIC: Purchases Over \$15,000

FROM: Ric Ericksen

BOARD MEETING: August 28, 2017

DATE: August 23, 2017

AGENDA ITEM:

FC Date: August 28, 2017

FC Agenda Item(s): VII. A.

-- The intent is to review due diligence with respect to seeking competitive bids/quotes when possible.
Vetting for the purpose of the purchases may have occurred at other committees. --

Several Items - Please see following pages.

GERMANTOWN SCHOOL DISTRICT

TO: Board of Education **TOPIC:** Purchases Over \$15,000:
Convergent Phone System
Upgrade

FROM: Ric Ericksen **BOARD MEETING:** August 28, 2017

DATE: August 22, 2017 **AGENDA ITEM:**

FC Date: August 28, 2017
FC Agenda Item(s): VII. A.

-- The intent is to review due diligence with respect to seeking competitive bids/quotes when possible.
Vetting for the purpose of the purchases may have occurred at other committees. --

\$ 15,195.48: Convergent

Recommendation to the Board of Education and Finance Committee:

Bring forward to the Board of Education with a positive recommendation to engage Convergent (*district current phone service provider*) to upgrade the current phone systems to enhance security relative to lock-down events to be funded out of the district's public information accounts in the general fund.

Background/Attachment(s):

This is a bit complicated from a phone security sense, but this investment results in accidental triggering of false lock-down events. After discussions with Superintendent Holmes, Mrs. Billie Jo Mohn and others it was determined that, this purchase needed to go forward immediately.

Further explanation will be given at the meeting.

See attached quotes for equipment, labor, & programming.

SCHEDULE "A" Equipment Agreement

Agreement for:

Germantown School District
N104 W13840 Donges Bay Rd
Germantown, WI 53022
1-(262) 253-3905

Performed at:

Germantown School District
Various

Quantity	Part Number	Description:	List	Discount	Cost
7	DS17A	Digital Messaging	\$ 250.00	15%	\$ 1,487.50
7	K-202 DVA	Digital Auto Dialer	\$ 245.00	10%	\$ 1,543.50
7		4 Pole Relay	\$ 35.00	10%	\$ 220.50
7		Socket	\$ 20.00	20%	\$ 112.00
7		Power Supply	\$ 25.00	20%	\$ 140.00
1	IX-EXPME1	ECS Expansion Cabinet Admin.	\$ 964.00	45%	\$ 530.20
1	101472	IX-8Subs-4	\$ 975.00	45%	\$ 536.25
7	SMT 1500	APC UPS - 40 Minute Run Time	\$ 773.00	20%	\$ 4,328.80
1	SMT 1000	APC UPS - 40 Minute Run Time	\$ 629.00	20%	\$ 503.20
1		Installation, testing, programming releable buttons	\$ 7,359.00	40%	\$ 4,415.40

*Quote assumes analog ports available at each location

* Quote assumes cabling in place to support application

PO-8031718079

Solution Total

\$13,817.35

+Tax

Convergent Solutions

Name: _____

Title: _____

Signature: _____

Date: _____

Germantown School District

Name: RIC ERICKSEW JATitle: BUSINESS MANAGERSignature: [Signature]Date: 8/2/17

This agreement, if accepted, is to be governed by the "Terms and Conditions."

SCHEDULE "A"
Purchase Agreement

TERMS AND CONDITIONS

For Schedule "A" Equipment Agreement

1. Payment Terms

- 50% payment is due at signing
- 40% payment is due when the installation process begins
- 10% payment is due upon cutover of system

Purchase price fully installed (exclusive of any conduit). Labor warranty for 1-year and parts warranty as defined on the Schedule A Equipment Agreement, provided all service work is performed solely by Convergent Solutions, Inc.

2. Creation of a Security Interest, Acceleration

Until such time as Buyer has paid the agreed purchase price, Seller hereby retains and Buyer hereby grants a purchase money security interest in the described equipment. In connection therewith, Buyer agrees to execute all instruments deemed necessary by Seller under applicable law to establish, maintain and continue perfected Seller's purchase money security interest in the equipment of others is protecting its rights in and to said equipment.

Upon Buyer's failure to perform any of its obligations under the Agreement, Convergent Solutions, Inc., at its option, and without notice to Buyer, may thereupon declare the entire amount of the unpaid balance immediately due and payable.

3. Limited Warranty

Seller hereby warrants that the installation of said equipment shall be performed in a workmanlike manner. Buyer's remedy under these warranties shall be the repair and replacement by Seller at Seller's expense of non-conforming equipment or parts thereof, unless, however, the equipment or any part thereof is damaged or rendered unserviceable as a result of Buyer's negligence or a connection to direct current, in which case this warranty and any duties and obligations of Seller arising there under shall terminate immediately. In no event shall Seller be liable for consequential damages or commercial losses arising out of a breach of any warranty or any other provision contained herein.

4. Waiver, Amendment, Notice Termination

Any waiver or rights hereunder or any amendment or requirement of notice or termination hereof shall not be effective unless made in writing and signed by the party against whom such waiver, amendment, notice or termination is sought to be enforced.

5. Risk of Loss

When the equipment or any portion thereof is delivered to the installation site, Buyer shall bear the risk of loss, and the risk of loss shall remain with the Buyer regardless of any breach by Seller of any provisions hereof.

6. Tax Obligation

Buyer will pay promptly when due all taxes, assessments and other charges levied or assessed by any governments or governmental agency upon the sale of the described equipment

7. Assignment

Buyer may not delegate its performance or assign its rights under this Agreement except upon the express written consent of Seller.

8. Benefit

This Agreement shall be binding upon, shall inure to the benefit of, and shall be enforceable, by each of the parties hereto, its successors and assigns, except as limited by Paragraph 6 above.

9. Construction

This writing constitutes the final expression of the agreement between the parties and is intended as a complete statement of the terms of the agreement. No course of prior dealing between the parties and no usage trade shall be relevant to supplement or explain any term used in this Agreement. Whenever a term defined by the Uniform Commercial Code (the "Code") is used in this Agreement, the definition contained in the Code is to control unless otherwise stated herein to the contrary. This Agreement has been finally accepted in the State of Wisconsin and shall be governed by the laws of the State of Wisconsin including the Code and its amendments as effective in the State of Wisconsin.

10. Attorney's Fees

Buyer shall pay to Seller all attorney's fees, court costs, and all other expenses, which may be incurred by Seller in enforcing, or attempting to enforce collection of agreed costs of the equipment and the installation thereof, or against any guarantors hereof, or with respect to any matters connected with the subject matter hereof.

SCHEDULE "A" Equipment Agreement

Agreement for:

Germantown School District
N104 W13840 Donges Bay Rd
Germantown, WI 53022
1-(262) 253-3905

Performed at:

Germantown School District
Various

<u>Quantity</u>	<u>Part Number</u>	<u>Description:</u>	<u>List</u>	<u>Discount</u>	<u>Cost</u>
10.5		Labor to change Relay 2	\$ 119.00	25%	\$ 937.13
		Labor to change button location			
		Labor to change lock down code			
2		Labor to tone/test /replace library cable	\$ 175.00	25%	\$ 262.50

8631718080

Solution Total \$1,199.63 +Tax

Convergent Solutions

Name: _____

Title: _____

Signature: _____

Date: _____

Germantown School District

Name: _____

Title: _____

Signature: 

Date: 8/2/17

This agreement, if accepted, is to be governed by the "Terms and Conditions."

SCHEDULE "A"
Purchase Agreement

TERMS AND CONDITIONS

For Schedule "A" Equipment Agreement

1. Payment Terms

- 50% payment is due at signing
- 40% payment is due when the installation process begins
- 10% payment is due upon cutover of system

Purchase price fully installed (exclusive of any conduit). Labor warranty for 1-year and parts warranty as defined on the Schedule A Equipment Agreement, provided all service work is performed solely by Convergent Solutions, Inc.

2. Creation of a Security Interest, Acceleration

Until such time as Buyer has paid the agreed purchase price, Seller hereby retains and Buyer hereby grants a purchase money security interest in the described equipment. In connection therewith, Buyer agrees to execute all instruments deemed necessary by Seller under applicable law to establish, maintain and continue perfected Seller's purchase money security interest in the equipment of others is protecting its rights in and to said equipment.

Upon Buyer's failure to perform any of its obligations under the Agreement, Convergent Solutions, Inc., at its option, and without notice to Buyer, may thereupon declare the entire amount of the unpaid balance immediately due and payable.

3. Limited Warranty

Seller hereby warrants that the installation of said equipment shall be performed in a workmanlike manner. Buyer's remedy under these warranties shall be the repair and replacement by Seller at Seller's expense of non-conforming equipment of parts thereof, unless, however, the equipment or any part thereof is damaged or rendered unserviceable as a result of Buyer's negligence or a connection to direct current, in which case this warranty and any duties and obligations of Seller arising there under shall terminate immediately. In no event shall Seller be liable for consequential damages or commercial losses arising out of a breach of any warranty or any other provision contained herein.

4. Waiver, Amendment, Notice Termination

Any waiver or rights hereunder or any amendment or requirement of notice or termination hereof shall not be effective unless made in writing and signed by the party against whom such waiver, amendment, notice or termination is sought to be enforced.

5. Risk of Loss

When the equipment or any portion thereof is delivered to the installation site, Buyer shall bear the risk of loss, and the risk of loss shall remain with the Buyer regardless of any breach by Seller of any provisions hereof.

6. Tax Obligation

Buyer will pay promptly when due all taxes, assessments and other charges levied or assessed by any governments or governmental agency upon the sale of the described equipment

7. Assignment

Buyer may not delegate its performance or assign its rights under this Agreement except upon the express written consent of Seller.

8. Benefit

This Agreement shall be binding upon, shall inure to the benefit of, and shall be enforceable, by each of the parties hereto, its successors and assigns, except as limited by Paragraph 6 above.

9. Construction

This writing constitutes the final expression of the agreement between the parties and is intended as a complete statement of the terms of the agreement. No course of prior dealing between the parties and no usage trade shall be relevant to supplement or explain any term used in this Agreement. Whenever a term defined by the Uniform Commercial Code (the "Code") is used in this Agreement, the definition contained in the Code is to control unless otherwise stated herein to the contrary. This Agreement has been finally accepted in the State of Wisconsin and shall be governed by the laws of the State of Wisconsin including the Code and its amendments as effective in the State of Wisconsin.

10. Attorney's Fees

Buyer shall pay to Seller all attorney's fees, court costs, and all other expenses, which may be incurred by Seller in enforcing, or attempting to enforce collection of agreed costs of the equipment and the installation thereof, or against any guarantors hereof, or with respect to any matters connected with the subject matter hereof.



YOUR TECHNOLOGY PARTNER

Contract 3909072117c

Date: Friday, July 21, 2017

Prices valid for 30 days from contract date

SCHEDULE "A" Equipment Agreement

Agreement for:

Germantown School District
N104 W13840 Donges Bay Rd
Germantown, WI 53022
1-(262) 253-3905

Performed at:

Germantown School District
Various

Quantity	Part Number	Description:	List	Discount	Cost
2		Labor to reprogram extension as requested	\$ 119.00	25%	\$ 178.50

Solution Total \$178.50 +Tax

8031718080

Convergent Solutions

Name: _____

Title: _____

Signature: _____

Date: _____

Germantown School District

Name: _____

Title: _____

Signature: _____

Date: 8/2/17

This agreement, if accepted, is to be governed by the "Terms and Conditions."

TERMS AND CONDITIONS

For Schedule "A" Equipment Agreement

1. Payment Terms

- 50% payment is due at signing
- 40% payment is due when the installation process begins
- 10% payment is due upon cutover of system

Purchase price fully installed (exclusive of any conduit). Labor warranty for 1-year and parts warranty as defined on the Schedule A Equipment Agreement, provided all service work is performed solely by Convergent Solutions, Inc.

2. Creation of a Security Interest, Acceleration

Until such time as Buyer has paid the agreed purchase price, Seller hereby retains and Buyer hereby grants a purchase money security interest in the described equipment. In connection therewith, Buyer agrees to execute all instruments deemed necessary by Seller under applicable

SCHEDULE "A"
Purchase Agreement

in the described equipment. In connection therewith, Buyer agrees to execute all instruments deemed necessary by Seller under applicable law to establish, maintain and continue perfected Seller's purchase money security interest in the equipment of others is protecting its rights in and to said equipment.

Upon Buyer's failure to perform any of its obligations under the Agreement, Convergent Solutions, Inc., at its option, and without notice to Buyer, may thereupon declare the entire amount of the unpaid balance immediately due and payable.

3. Limited Warranty

Seller hereby warrants that the installation of said equipment shall be performed in a workmanlike manner. Buyer's remedy under these warranties shall be the repair and replacement by Seller at Seller's expense of non-conforming equipment of parts thereof, unless, however, the equipment or any part thereof is damaged or rendered unserviceable as a result of Buyer's negligence or a connection to direct current, in which case this warranty and any duties and obligations of Seller arising there under shall terminate immediately. In no event shall Seller be liable for consequential damages or commercial losses arising out of a breach of any warranty or any other provision contained herein.

4. Waiver, Amendment, Notice Termination

Any waiver or rights hereunder or any amendment or requirement of notice or termination hereof shall not be effective unless made in writing and signed by the party against whom such waiver, amendment, notice or termination is sought to be enforced.

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When the equipment or any portion thereof is delivered to the installation site, Buyer shall bear the risk of loss, and the risk of loss shall remain with the Buyer regardless of any breach by Seller of any provisions hereof.

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Buyer will pay promptly when due all taxes, assessments and other charges levied or assessed by any governments or governmental agency upon the sale of the described equipment

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Buyer shall pay to Seller all attorney's fees, court costs, and all other expenses, which may be incurred by Seller in enforcing, or attempting to enforce collection of agreed costs of the equipment and the installation thereof, or against any guarantors hereof, or with respect to any matters connected with the subject matter hereof.

GERMANTOWN SCHOOL DISTRICT

TO: Board of Education **TOPIC:** Purchases Over \$15,000: Walkie-Talkie

FROM: Ric Ericksen **BOARD MEETING:** August 28, 2017

DATE: August 22, 2017 **AGENDA ITEM:**

FC Date: August 28, 2017
FC Agenda Item(s): VII. A.

-- The intent is to review due diligence with respect to seeking competitive bids/quotes when possible. Vetting for the purpose of the purchases may have occurred at other committees. --

\$ 33,374.86: Walkie-Talkie Purchase(s)

Recommendation to the Board of Education and Finance Committee:

Bring forward to the Board of Education with a positive recommendation to award the purchase of walkie-talkies from Baycom as presented in an amount not to exceed \$33,374.86 to be funded out of the district site budget security accounts in the General Fund 10. *Please know that Baycom is the only vendor in the area to provide this product and local support/service. Otherwise, this would have to be an out-of-state purchase, I am not comfortable doing.*

Background/Attachment(s):

From time to time the committee sends items to the Finance Committee inasmuch as the FC is charged with due diligence as described at the top of this page.

At its August 14, 2017 meeting, the Building Committee approved the following motion:

Motion by Borden to bring forward to the Finance Committee with a positive recommendation to approve the purchase of District wide Vertex display walkie-talkies, in an amount not to exceed \$33,374.86. Motion Carried.

The Building Committee discussed at length this investment in safety and communication purchase. It also concurred with the vendor presentation as to specific product line & functionality. Mr. Borden suggested some specification adjustments that are being incorporated.

Product quote & detail is attached.



SERIOUS MOBILITY
when it matters most

QUOTE

#

VENDOR

BAYCOM, Inc.
Kate Premo
W239N2890 Pewaukee Rd
Pewaukee, WI 53072
Phone: (414) 546-7628
Fax: (414) 546-2526
kpremo@baycominc.com

SHIP TO

Germantown School District
Billie Jo Mohn
W160N11836 Crusader Court
Germantown, WI 53022
262-502-7309
mkaminski@germantown.k12.wi.us

PRICING AND FINANCIAL OPTIONS SPECIFIC TO THIS OFFERING:
EQUIPMENT DETAILS AND PRICING

5/3/2017

QTY	DESCRIPTION	UNIT PRICE	TOTAL PRICE
Base Radio and EVX Link			
	EVX-5300-G7-25 WITH EVX-LINK Configuration Configuration includes: EVX-5300-G7-25 UHF 450-512 MHZ Radio (No Microphone Included) with upgraded software, Link Box with Mobile Interface Cable and SEC- 1223 Power Supply MSRP 1388.78		
6	Exception Discount	\$902.40	\$5,414.40
2	Device Configuration, 2 Hours of Programming	\$110.00	\$220.00
12	Installation, 2 hours per school	\$110.00	\$1,320.00
1	FCC License Modification Includes (x) Analog/Digital, UHF Simplex Frequencies, Repeater Pair, Electronic Filing, Notice of Construction, Valid for (10) Years 6 base station modifications 5 Digital Frequencies	\$1,345.50	\$1,345.50
	Vertex Standard EVX-534 Portable Radio Includes Analog/Digital Radio, (16) Channel, 2300 mAh Li- ion Battery, Single unit Charger, Belt Clip, Antenna & (3) Year Radio Warranty MSRP - \$512.94	\$343.68	
14	Amy Belle	\$343.68	\$4,811.52
12	County Line	\$343.68	\$4,124.16
6	MacArthur	\$343.68	\$2,062.08
10	Rockfield	\$343.68	\$3,436.80
10	Kennedy	\$343.68	\$3,436.80
20	Germantown High	\$343.68	\$6,873.60
1	Vertex Standard EVX-261 Portable Radio - Non Display Model Includes Analog/Digital Radio, (16) Channel, UNI Li-Ion Battery, UNI Battery Charger, Belt Clip, Antenna & (3) Year Radio Warranty	\$218.00	Optional

Quotation Good for 90 Days

Equipment: \$33,044.86
Shipping: \$330.00
Tax: Exempt
Total: \$33,374.86

Approved By:

PO #

We impose a surcharge of 2% on credit card purchases over \$1,000,
which is not greater than our cost of acceptance

Your Signature Is An Agreement To Purchase And An Acceptance Of The Above Terms
All of the information listed on this proposal is confidential and proprietary information.

www.baycominc.com

320.469.6426

600.726.5426



GERMANTOWN SCHOOL DISTRICT

TO: Finance Committee

FROM: Ric Ericksen, Director of Business & Auxiliary Services

AGENDA ITEM: VIII. Reports

A. Vouchers - Previous Months Follow Up:

None

B. Monthly Financial Reports:

1. All Financial Reports have been posted at both Google Shared Drive and Finance Committee web links when updated.

C. General Reports and Other Financial Happenings

1. See attached Investments Snapshot from ADM


AGENDA ITEM: IX. Adjourn



July 28, 2017

Account Activity:
July 01, 2017 - July 28, 2017

Germantown School District
N104 W13840 Donges Bay Road
Germantown, WI 53022

Contact Us 

- ★ For personal assistance, call:
414-961-6600
- ★ Visit us online:
www.americandeposits.com
- ★ Questions on products & services:
info@americandeposits.com
- ★ Mail correspondence to:
505 Wells Street - Suite 200
Delafield, WI 53018

CGERSD03 - 2016 Referendum

Transaction Type	Settlement Date	Amount	Balance
Beginning Balance	07/01/2017		\$ 85,152,980.62
CD Interest Earned	07/03/2017	\$ 4,931.50	\$ 85,157,912.12
CD Interest Earned	07/03/2017	\$ 4,931.50	\$ 85,162,843.62
Interest Distribution Client	07/03/2017	-\$ 4,931.50	\$ 85,157,912.12
Interest Distribution Client	07/05/2017	-\$ 11,210.96	\$ 85,146,701.16
Withdrawal	07/05/2017	-\$ 5,788.68	\$ 85,140,912.48
CD Interest Earned	07/05/2017	\$ 11,210.96	\$ 85,152,123.44
CD Interest Earned	07/05/2017	\$ 11,210.96	\$ 85,163,334.40
Withdrawal	07/12/2017	-\$ 32,906.67	\$ 85,130,427.73
Withdrawal	07/26/2017	-\$ 69,900.00	\$ 85,060,527.73
Withdrawal	07/26/2017	-\$ 59,872.86	\$ 85,000,654.87
Ending Balance	07/28/2017		\$ 85,000,654.87



Germantown School District Account Summary:
CGERSD03 – 2016 Referendum
07/28/2017

Deposit Activity

CD Interest Earned, Westbury Bank - \$4,931.50
CD Interest Earned, Bank of the Ozarks - \$11,210.96

Total Credits - \$16,142.46

Withdrawal Activity

7/5/2017 Withdrawal in the amount of \$5,788.68
7/12/2017 Withdrawal in the amount of \$32,906.67
7/26/2017 Withdrawal in the amount of \$69,900.00
7/26/2017 Withdrawal in the amount of \$59,872.86

Total Debits - \$168,468.21

Investment Activity

Bond proceeds are currently spread across **38** financial institutions:

Altra Federal Credit Union	Landmark Credit Union
American National Bank - Fox Cities	Legacy Texas Bank
Associated Bank, National Association	Luther Burbank Savings
Bank of Hope	Marathon Savings Bank
Bank of the Ozarks	Metropolitan Commercial Bank
BankUnited, National Association	MidSouth Bank, National Association
BMO Harris Bank NA	NexBank, SSB
Bofi Federal Bank	North American Banking Company
Celtic Bank	Pinnacle Bank
Citizens Bank, National Association	Platinum Bank
Clayton Bank and Trust	Salin Bank and Trust Company
Cornerstone Bank	Starion Bank
Crown Bank	Summit Credit Union
Customers Bank	Texas Capital Bank, National Association
EverBank	The Farmers & Merchants Bank
First Internet Bank of Indiana	Tristate Capital Bank
Hancock Bank	US Bank National Association
Heritage Bank National Association	Westbury Bank
Jackson County Bank	Western Alliance Bank

Miscellaneous: As a reminder, ADM only utilizes state approved investments for investing the District's funds. Investments that exceed \$250K per institution are backed with state and GFOA approved collateral which is held and tracked by ADM. All other investments listed on your statement are backed with FDIC insurance.

