

# GERMANTOWN SCHOOL DISTRICT

Germantown, Wisconsin

## 2019/2020 Proposed Preliminary Budget

*Shown in Publication Format: Approved 8/12/2019*

*as prescribed by GASB 34 and Wisconsin Statutes 65.90*

<b>GENERAL FUND</b>	<b>Audited 2017-18</b>	<b>UnAudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	10,939,081	9,293,798	6,604,122
<b>Ending Fund Balance</b>	<b>9,293,798</b>	<b>6,604,122</b>	<b>4,820,803</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0	0	0
Local Sources (Source 200)	28,159,701	30,246,292	31,521,808
Inter-district Payments (Source 300 + 400)	791,192	660,259	740,000
Intermediate Sources (Source 500)	17,462	19,779	21,996
State Sources (Source 600)	14,057,217	13,536,503	13,172,378
Federal Sources (Source 700)	315,405	297,980	290,000
All Other Sources (Source 800 + 900)	552,056	945,147	1,325,209
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>43,893,033</b>	<b>45,705,960</b>	<b>47,071,391</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	20,789,703	21,157,498	21,221,507
Support Services (Function 200 000)	17,032,423	18,546,193	18,732,116
Non-Program Transactions (Function 400 000)	7,716,190	8,691,945	8,901,087
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>45,538,316</b>	<b>48,395,636</b>	<b>48,854,710</b>

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2017-18</b>	<b>UnAudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	76,313	73,864	38,793
<b>Ending Fund Balance</b>	<b>73,864</b>	<b>38,793</b>	<b>29,793</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>8,184,177</b>	<b>8,366,705</b>	<b>8,803,592</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>8,186,626</b>	<b>8,401,776</b>	<b>8,812,592</b>

<b>DEBT SERVICE FUND</b>	<b>Audited 2017-18</b>	<b>UnAudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	4,584,690	2,836,004	739,212
<b>Ending Fund Balance</b>	<b>2,836,004</b>	<b>739,212</b>	<b>908,051</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,402,441</b>	<b>5,666,685</b>	<b>7,043,309</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>5,151,127</b>	<b>7,763,477</b>	<b>6,874,470</b>

<b>CAPITAL PROJECTS FUND</b>	<b>Audited 2017-18</b>	<b>UnAudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	81,194,678	37,917,295	3,903,354
<b>Ending Fund Balance</b>	<b>37,917,295</b>	<b>3,903,354</b>	<b>76,537</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,117,002</b>	<b>4,663,383</b>	<b>543,500</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>44,394,385</b>	<b>38,677,324</b>	<b>4,370,317</b>

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<b>FOOD SERVICE FUND</b>	<b>Audited 2017-18</b>	<b>UnAudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	514,661	489,311	416,716
<b>Ending Fund Balance</b>	<b>489,311</b>	<b>416,716</b>	<b>338,786</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,278,951</b>	<b>1,260,783</b>	<b>1,261,800</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,304,301</b>	<b>1,333,378</b>	<b>1,339,730</b>

<b>COMMUNITY SERVICE FUND</b>	<b>Audited 2017-18</b>	<b>UnAudited 2018-19</b>	<b>Budget 2019-20</b>
Beginning Fund Balance	153,560	157,179	107,653
<b>Ending Fund Balance</b>	<b>157,179</b>	<b>107,653</b>	<b>32,753</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>91,781</b>	<b>105,154</b>	<b>166,000</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>88,162</b>	<b>154,680</b>	<b>240,900</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2017-18</b>	<b>UnAudited 2018-19</b>	<b>Budget 2019-20</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>104,662,917</b>	<b>104,726,271</b>	<b>70,492,719</b>
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	<b>6,615,128</b>	<b>7,565,556</b>	<b>7,867,927</b>
<b>Refinancing Expenditures (FUND 30)</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>98,047,789</b>	<b>97,160,715</b>	<b>62,624,792</b>

**PROPOSED PROPERTY TAX LEVY**

<b>FUND</b>	<b>Audited 2017-18</b>	<b>UnAudited 2018-19</b>	<b>Budget 2019-20</b>
General Fund	27,207,534	29,198,321	29,773,453
Non-Referendum Debt Service Fund	783,690	646,941	650,000
Referendum Debt Service Fund	1,500,000	2,607,196	4,438,309
Capital Expansion Fund	325,000	150,000	500,000
Community Service Fund	90,000	90,000	150,000
<b>TOTAL SCHOOL LEVY</b>	<b>29,906,224</b>	<b>32,692,458</b>	<b>35,511,762</b>
<b>PERCENTAGE INCREASE --</b>			
<b>TOTAL LEVY FROM PRIOR YEAR</b>	<b>5.68%</b>	<b>9.32%</b>	<b>8.62%</b>