

GERMANTOWN SCHOOL DISTRICT

Germantown, Wisconsin

2019/2020 Proposed Preliminary Budget

Shown in Adoption Format: Approved 8/12/2019

as prescribed by GASB 34 and Wisconsin Statutes 65.90

Audited 2017-18	UnAudited 2018-19	Budget 2019-20
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GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	10,939,081	9,293,798	6,604,122
Ending Fund Balance, Nonspendable (Acct. 935 000)	198,785	190,114	200,000
Ending Fund Balance, Restricted (Acct. 936 000)	0	0	0
Ending Fund Balance, Committed (Acct. 937 000)	482,375	477,575	480,000
Ending Fund Balance, Assigned (Acct. 938 000)	0	0	0
Ending Fund Balance, Unassigned (Acct. 939 000)	8,612,638	5,936,483	6,124,100
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	9,293,798	6,604,122	4,820,803
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0	0	0
<i>Local Sources</i>			
210 Taxes	27,284,440	29,289,400	30,557,308
240 Payments for Services	0	0	0
260 Non-Capital Sales	44,855	38,187	42,000
270 School Activity Income	70,816	90,555	90,500
280 Interest on Investments	97,920	118,370	120,000
290 Other Revenue, Local Sources	661,670	709,780	712,000
Subtotal Local Sources	28,159,701	30,246,292	31,521,808
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	0	363	0
340 Payments for Services	791,192	659,896	740,000
380 Medical Service Reimbursements	0	0	0
390 Other Inter-district, Within Wisconsin	0	0	0
Subtotal Other School Districts within Wisconsin	791,192	660,259	740,000
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0	0	0
490 Other Inter-district, Outside Wisconsin	0	0	0
Subtotal Other School Districts Outside Wisconsin	0	0	0
<i>Intermediate Sources</i>			
510 Transit of Aids	17,462	19,779	21,996
530 Payments for Services from CCDEB	0	0	0
540 Payments for Services from CESA	0	0	0
580 Medical Services Reimbursement	0	0	0
590 Other Intermediate Sources	0	0	0
Subtotal Intermediate Sources	17,462	19,779	21,996
<i>State Sources</i>			
610 State Aid -- Categorical	566,122	592,091	642,541
620 State Aid -- General	11,571,040	9,806,318	9,248,122
630 DPI Special Project Grants	35,592	108,385	72,385
640 Payments for Services	0	0	0
650 Student Achievement Guarantee in Education (SAGE Grant)	0	0	0
660 Other State Revenue Through Local Units	2,437	2,501	2,500
690 Other Revenue	1,882,026	3,027,208	3,206,830
Subtotal State Sources	14,057,217	13,536,503	13,172,378

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--------------------	----------------------	-------------------

<i>Federal Sources</i>			
710 Federal Aid - Categorical	0	0	0
720 Impact Aid	0	0	0
730 DPI Special Project Grants	71,846	58,256	55,000
750 IASA Grants	116,015	95,452	90,000
760 JTPA	0	0	0
770 Other Federal Revenue Through Local Units	0	0	0
780 Other Federal Revenue Through State	127,544	144,272	145,000
790 Other Federal Revenue - Direct	0	0	0
Subtotal Federal Sources	315,405	297,980	290,000
<i>Other Financing Sources</i>			
850 Reorganization Settlement	0	0	0
860 Compensation, Fixed Assets	71,092	181,156	25,000
870 Long-Term Obligations	388,469	655,855	322,209
Subtotal Other Financing Sources	459,561	837,011	347,209
<i>Other Revenues</i>			
960 Adjustments	0	0	868,000
970 Refund of Disbursement	57,118	78,637	90,000
980 Medical Service Reimbursement	0	0	0
990 Miscellaneous	35,377	29,499	20,000
Subtotal Other Revenues	92,495	108,136	978,000
TOTAL REVENUES & OTHER FINANCING SOURCES	43,893,033	45,705,960	47,071,391

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--------------------	----------------------	-------------------

EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	6,786,509	6,982,991	7,024,661
120 000 Regular Curriculum	10,182,868	10,369,628	10,369,262
130 000 Vocational Curriculum	1,904,403	1,827,122	1,838,025
140 000 Physical Curriculum	1,222,635	1,261,100	1,268,625
160 000 Co-Curricular Activities	690,732	712,765	717,018
170 000 Other Special Needs	2,556	3,892	3,915
Subtotal Instruction	20,789,703	21,157,498	21,221,507
Support Sources			
210 000 Pupil Services	1,615,913	1,708,129	1,717,617
220 000 Instructional Staff Services	1,900,127	1,927,221	1,938,722
230 000 General Administration	686,299	663,837	619,798
240 000 School Building Administration	1,746,910	1,944,484	1,956,088
250 000 Business Administration	8,130,433	8,969,213	8,990,846
260 000 Central Services	1,775,378	2,131,066	2,126,164
270 000 Insurance & Judgments	367,221	361,001	393,796
280 000 Debt Services	294,554	423,750	569,102
290 000 Other Support Services	515,588	417,492	419,983
Subtotal Support Sources	17,032,423	18,546,193	18,732,116
Non-Program Transactions			
410 000 Inter-fund Transfers	6,615,128	7,565,556	7,867,927
430 000 Instructional Service Payments	1,086,959	1,115,827	1,030,660
490 000 Other Non-Program Transactions	14,103	10,562	2,500
Subtotal Non-Program Transactions	7,716,190	8,691,945	8,901,087
TOTAL EXPENDITURES & OTHER FINANCING USES	45,538,316	48,395,636	48,854,710

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	76,313	73,864	38,793
900 000 Ending Fund Balance	73,864	38,793	29,793
REVENUES & OTHER FINANCING SOURCES	33,546	55,948	56,000
100 000 Instruction	35,684	85,519	60,000
200 000 Support Services	311	5,500	5,000
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	35,995	91,019	65,000

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--------------------	----------------------	-------------------

SPECIAL EDUCATION FUND (FUND 27)			
900 000 Beginning Fund Balance	0	0	0
900 000 Ending Fund Balance	0	0	0
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	5,580,223	5,660,999	5,967,927
240 Payments for Services	0	0	0
260 Non-Capital Sales	0	0	0
270 School Activity Income	0	0	0
290 Other Revenue, Local Sources	0	0	0
Subtotal Local Sources	0	0	0
<i>Other School Districts Within Wisconsin</i>			
310 Transit of Aids	0	0	0
340 Payments for Services	0	0	0
380 Medical Service Reimbursements	0	0	0
390 Other Inter-district, Within Wisconsin	0	0	0
Subtotal Other School Districts within Wisconsin	0	0	0
<i>Other School Districts Outside Wisconsin</i>			
440 Payments for Services	0	0	0
490 Other Inter-district, Outside Wisconsin	0	0	0
Subtotal Other School Districts Outside Wisconsin	0	0	0
<i>Intermediate Sources</i>			
510 Transit of Aids	3,490	648	0
530 Payments for Services from CCDEB	0	0	0
540 Payments for Services from CESA	0	0	0
580 Medical Services Reimbursement	0	0	0
590 Other Intermediate Sources	0	0	0
Subtotal Intermediate Sources	3,490	648	0
<i>State Sources</i>			
610 State Aid -- Categorical	1,747,211	1,751,452	1,872,165
620 State Aid -- General	11,541	48,868	48,500
630 DPI Special Project Grants	0	0	0
640 Payments for Services	0	0	0
650 Achievement Gap Reduction (AGR grant)	0	0	0
690 Other Revenue	0	19,000	19,000
Subtotal State Sources	1,758,752	1,819,320	1,939,665

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Federal Sources			
710 Federal Aid - Categorical	2,992	13,064	15,000
730 DPI Special Project Grants	782,210	794,299	800,000
750 IASA Grants	0	0	0
760 JTPA	0	0	0
770 Other Federal Revenue Through Local Units	0	0	0
780 Other Federal Revenue Through State	22,964	22,388	25,000
790 Other Federal Revenue - Direct	0	0	0
Subtotal Federal Sources	808,166	829,751	840,000
Other Financing Sources			
860 Compensation, Fixed Assets	0	0	0
870 Long-Term Obligations	0	0	0
Subtotal Other Financing Sources	0	0	0
Other Revenues			
960 Adjustments	0	0	0
970 Refund of Disbursement	0	0	0
990 Miscellaneous	0	39	0
Subtotal Other Revenues	0	39	0
TOTAL REVENUES & OTHER FINANCING SOURCES	8,150,631	8,310,757	8,747,592
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	0	0	0
120 000 Regular Curriculum	54,069	0	0
130 000 Vocational Curriculum	0	0	0
140 000 Physical Curriculum	0	0	0
150 000 Special Education Curriculum	5,926,049	6,256,013	6,593,126
160 000 Co-Curricular Activities	0	0	0
170 000 Other Special Needs	0	0	0
Subtotal Instruction	5,980,118	6,256,013	6,593,126
Support Sources			
210 000 Pupil Services	778,422	845,761	891,336
220 000 Instructional Staff Services	342,838	360,053	379,455
230 000 General Administration	0	0	0
240 000 School Building Administration	0	0	0
250 000 Business Administration	581,402	415,614	438,010
260 000 Central Services	4,656	7,806	8,227
270 000 Insurance & Judgments	0	0	0
280 000 Debt Services	2,983	2,983	3,144
290 000 Other Support Services	0	0	0
Subtotal Support Sources	1,710,301	1,632,217	1,720,171
Non-Program Transactions			
410 000 Inter-fund Transfers	0	0	0
430 000 Instructional Service Payments	460,212	422,527	434,295
490 000 Other Non-Program Transactions	0	0	0
Subtotal Non-Program Transactions	460,212	422,527	434,295
TOTAL EXPENDITURES & OTHER FINANCING USES	8,150,631	8,310,757	8,747,592

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DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	4,584,690	2,836,004	739,212
900 000 ENDING FUND BALANCES	2,836,004	739,212	908,051
TOTAL REVENUES & OTHER FINANCING SOURCES	3,402,441	5,666,685	7,043,309
281 000 Long-Term Capital Debt	5,151,127	7,763,477	6,872,870
282 000 Refinancing	0	0	0
283 000 Operational Debt	0	0	0
285 000 Post Employment Benefit Debt	0	0	0
289 000 Other Long-Term General Obligation Debt	0	0	0
400 000 Non-Program Transactions	0	0	1,600
TOTAL EXPENDITURES & OTHER FINANCING USES	5,151,127	7,763,477	6,874,470
842 000 INDEBTEDNESS, END OF YEAR	96,795,784	96,888,817	93,812,445

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	81,194,678	37,917,295	3,903,354
900 000 Ending Fund Balance	37,917,295	3,903,354	76,537
TOTAL REVENUES & OTHER FINANCING SOURCES	1,117,002	4,663,383	543,500
100 000 Instructional Services	0	0	0
200 000 Support Services	44,394,385	38,677,324	4,370,317
300 000 Community Services	0	0	0
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	44,394,385	38,677,324	4,370,317

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	514,661	489,311	416,716
900 000 ENDING FUND BALANCE	489,311	416,716	338,786
TOTAL REVENUES & OTHER FINANCING SOURCES	1,278,951	1,260,783	1,261,800
200 000 Support Services	1,304,301	1,333,378	1,339,730
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	1,304,301	1,333,378	1,339,730

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	153,560	157,179	107,653
900 000 ENDING FUND BALANCE	157,179	107,653	32,753
TOTAL REVENUES & OTHER FINANCING SOURCES	91,781	105,154	166,000
200 000 Support Services	21,223	33,115	25,000
300 000 Community Services	66,939	121,565	215,900
400 000 Non-Program Transactions	0	0	0
TOTAL EXPENDITURES & OTHER FINANCING USES	88,162	154,680	240,900