

JEFFERSON-LEWIS-HAMILTON-
HERKIMER-ONEIDA BOCES
EXTRACLASSROOM ACTIVITY FUND
JUNE 30, 2017

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INDEPENDENT AUDITORS' REPORT

Board of Education
Jefferson-Lewis-Hamilton-Herkimer-Oneida BOCES

We have audited the accompanying Statement of Cash Receipts and Disbursements of the Jefferson-Lewis-Hamilton-Herkimer-Oneida BOCES (BOCES) extraclassroom activity funds for the year ended June 30, 2017, and the related note to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting described in Note 1. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the BOCES' preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the BOCES' internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness

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of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash transactions of the extraclassroom activity funds of the Jefferson-Lewis-Hamilton-Herkimer-Oneida BOCES for the year ended June 30, 2017, on the basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Stackel & Navarra, C.P.A., P.C

October 13, 2017

Jefferson-Lewis-Hamilton-Herkimer-Oneida BOCES
Extra Classroom Activity Fund
Statement of Cash Receipts and Disbursements
Year Ended June 30, 2017

	<u>Beginning Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Balance</u>
Charles H. Bohlen Jr. Technical Center				
Vocational Classes				
Skills USA	\$ 23,927	\$ 18,627	\$ 27,864	\$ 14,690
Alternative High School	609	-	-	609
Total	<u>\$ 24,536</u>	<u>\$ 18,627</u>	<u>\$ 27,864</u>	<u>\$ 15,299</u>
Howard G. Sackett Technical Center				
Skills USA	\$ 6,774	\$ 20,382	\$ 18,367	\$ 8,789
Total	<u>\$ 6,774</u>	<u>\$ 20,382</u>	<u>\$ 18,367</u>	<u>\$ 8,789</u>

See note to financial statement.

Jefferson-Lewis-Hamilton-Herkimer-Oneida BOCES
Extraclassroom Activity Funds
Note to Financial Statement
June 30, 2017

Note 1 – Summary of significant accounting policies:

The Extraclassroom Activity Funds of the Jefferson-Lewis-Hamilton-Herkimer-Oneida BOCES represents funds of the students of BOCES. The Board of Education exercises general oversight of these funds. The Extraclassroom Activity Funds are independent of BOCES with respect to its financial transactions and the designation of student management.

The accounts of the Extraclassroom Activity Funds of the Jefferson-Lewis-Hamilton-Herkimer-Oneida BOCES are maintained on a cash basis and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventories, long-lived assets and accrued income and expenses, which would be recognized under generally accepted accounting principles and, which may be material in amount, are not recognized in the accompanying financial statement.