

**MONTHLY FINANCIAL REPORT**

**OF THE**

**MILTON-UNION BOARD OF EDUCATION**

**October 31, 2017**

**MILTON-UNION EXEMPTED VILLAGE SCHOOL DISTRICT**  
**MONTHLY AND LONG TERM FINANCIAL REPORT**

The enclosed monthly financial report includes information about the General (Operating) Fund and All Funds.

General Fund Information includes: Five Year Forecast Summary; Comparison of Year-To-Date Expenditures with Appropriations; Monthly Charts; and Cash Flow Chart.

Reports for All Funds includes: Cash Control.



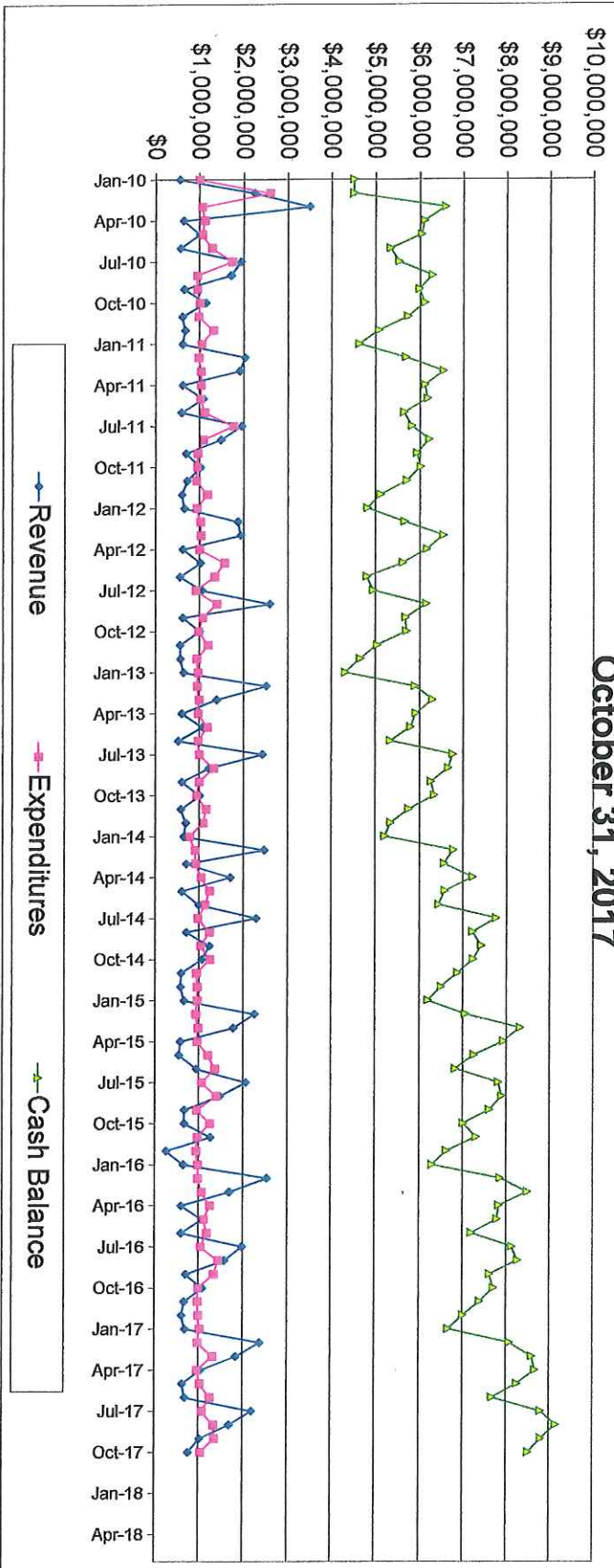
**MILTON-UNION SCHOOLS**  
**Quick Reference Recap - Fiscal Year To Date as of 10/31/17**  
**Based on Updated Projections - October 2017**

<b>REVENUES:</b>	<b>Projections From 5 Year Forecast</b>	<b>Actual Cash Flow</b>	<b>Variance</b>	
1.01 General Property (Real Estate)	1,986,905	2,010,058	23,153	
1.02 Tangible Personal Property Tax	315,878	328,202	12,324	
1.03 Income Tax	97,960	98,306	346	
1.035 Unrestricted Grants-In-Aid	2,177,519	2,195,176	17,657	
1.04 Restricted Grants-In-Aid	45,716	38,743	-6,973	
1.05 Property Tax Allocation	394,857	396,674	1,817	
1.06 All Other Operating Revenue	481,453	589,420	107,967	
1.07 Total Revenue	5,500,288	5,656,579	156,291	
<b>OTHER FINANCING SOURCES:</b>				
2.07 Total Other Financing Sources	4,400	37,597	33,197	
2.08 Total Revenue and Other Financing Sources	5,504,689	5,694,176	189,487	3.44%
<b>EXPENDITURES:</b>				
3.01 Personal Services	2,709,159	2,626,776	-82,383	
3.02 Employee's Retirement / Insurance Benefits	1,044,485	956,907	-87,578	
3.03 Purchased Services	905,320	737,841	-167,479	
3.04 Supplies and Materials	182,990	124,315	-58,675	
3.05 Capital Outlay	77,918	90,619	12,701	
4.xx Total Inter-govt, Principal & Interest	0	0	0	
4.3 Other Objects	9,871	38,842	28,971	
4.5 Total Expenditures	4,929,744	4,575,300	-354,444	
<b>OTHER FINANCIAL USES:</b>				
5.04 Total Other Financing Uses	280,000	280,000	0	
5.05 Total Expenditure and Other Financing Uses	5,209,744	4,855,300	-354,444	-6.80%
6.01 Excess Rev & Oth Fin Sources over (under) Exp	294,945	838,876	543,931	
7.01 Beginning Cash Balance	7,675,696	7,675,696	0	
7.02 Ending Cash Balance	7,970,641	8,514,572	543,931	

# MILTON-UNION SCHOOLS CASH FLOW

## BY MONTH: General Fund

### October 31, 2017



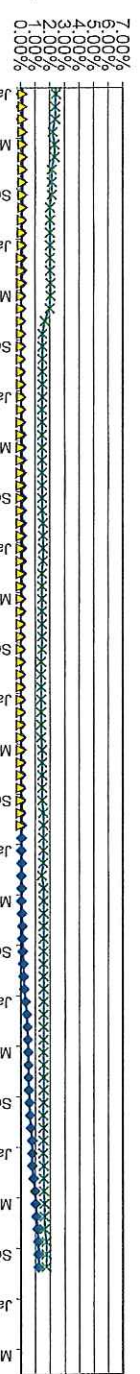
INVESTMENT SUMMARY

As of

October 31, 2017

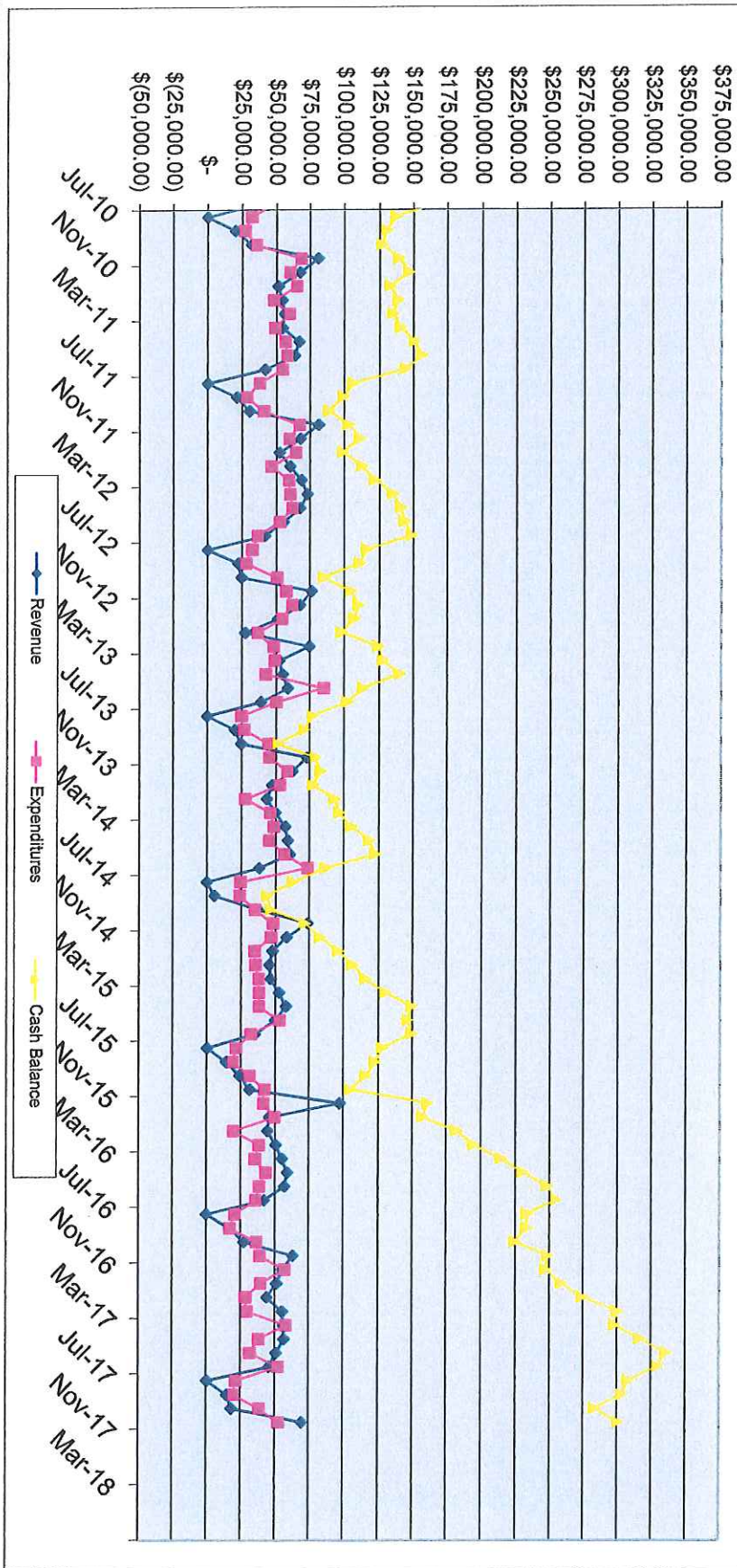
	Purchase Price (Incl. accr. Int)	Maturity	Yield to Maturity	Date Purchased	Bank / Broker	Projected Annual Income	% of Assets
US Bank	\$ 103,632.81	Daily	0.00%	1/3/2018	Multibank	\$ 2,090.00	1.31%
MainSource	\$ 292,943.14	Daily	1.29%	6/30/2016	Multibank	\$ 2,728.00	1.55%
Star Ohio	\$ 6,598,500.13	Daily		10/27/2016	Multibank	\$ 1,150.00	0.63%
Boenning & Scattergood- Local	\$ 2,065,621.74	Varies		12/16/2013	Multibank	\$ 1,650.00	0.63%
BO NY Lease Payment	\$ 6.09	Varies		1/24/2014	Multibank	\$ 950.00	0.31%
BO NY Res Acc #3	\$ 149,643.63	Varies		1/30/2014	Multibank	\$ 1,732.50	0.62%
COPS	\$ -	Varies		2/15/2017	Multibank	\$ 1,503.50	0.61%
Huntington Bond Acct (2015 Refunding)	\$ -	Varies		9/28/2017	Multibank	\$ 1,600.00	0.63%
Huntington Bond Acct (10/16 Refunding)	\$ 3,564.82	Varies		8/10/2017	Multibank	\$ 2,550.00	0.94%
Huntington Debt Service Reserve Acct (10/16 Refunding)	\$ 1,054,007.56	Varies		2/17/2017	Multibank	\$ 2,325.00	0.94%
<b>CDs</b>							
Heritage Bank	\$ 209,000.00	1/3/2018	1.00%	6/30/2016	Multibank	\$ 2,090.00	1.31%
Wells Fargo Bk NA Sioux	\$ 248,000.00	7/2/2018	1.10%	8/10/2017	Multibank	\$ 2,550.00	0.94%
Customers Bk Phoenixville PA	\$ 100,000.00	10/29/2018	1.15%	8/25/2017	Multibank	\$ 1,697.50	1.56%
Business Bank of St. L.	\$ 100,000.00	12/17/2018	1.65%	8/30/2017	Multibank	\$ 4,233.00	1.56%
GE Cap	\$ 50,000.00	1/24/2019	1.90%	1/24/2014	Multibank	\$ 950.00	0.31%
Bk St Louis Clayton	\$ 99,000.00	1/30/2019	1.75%	1/30/2014	Multibank	\$ 1,732.50	0.62%
Capital One Bank, NA	\$ 97,000.00	2/15/2019	1.55%	2/15/2017	Multibank	\$ 1,503.50	0.61%
Investors Cmnty Bk Manitowoc Wis	\$ 100,000.00	3/28/2019	1.60%	9/28/2017	Multibank	\$ 1,600.00	0.63%
Morgan Stanley Bank NA	\$ 150,000.00	8/12/2019	1.70%	8/10/2017	Multibank	\$ 2,550.00	0.94%
FirstBank P R	\$ 150,000.00	8/19/2019	1.55%	2/17/2017	Multibank	\$ 2,325.00	0.94%
FirstBank P R	\$ 97,000.00	8/26/2019	1.75%	8/25/2017	Multibank	\$ 1,697.50	1.56%
Pinnacle Bank	\$ 249,000.00	8/30/2019	1.70%	8/30/2017	Multibank	\$ 4,233.00	1.56%
American Express, FSB	\$ 248,000.00	10/29/2019	2.20%	10/29/2014	Multibank	\$ 5,456.00	1.55%
Goldman Sachs Bank USA	\$ 248,000.00	1/28/2020	2.00%	1/28/2015	Multibank	\$ 4,960.00	1.55%
Peoples UTD Bk Bridgeport, CT	\$ 98,000.00	2/12/2020	1.75%	2/4/2015	Multibank	\$ 1,715.00	0.61%
Charterbank West PT GA	\$ 149,000.00	3/30/2020	1.65%	3/30/2015	Multibank	\$ 2,458.50	0.93%
Everbank, Jacksonville, FL	\$ 200,000.00	10/28/2020	1.75%	4/24/2017	Multibank	\$ 2,625.00	0.94%
Capital One Bk USA, Glen Allen, VA	\$ 150,000.00	4/28/2021	1.75%	10/28/2016	Multibank	\$ 2,625.00	0.94%
American Express, Centurion	\$ 247,000.00	4/28/2022	2.40%	4/24/2017	Multibank	\$ 5,928.00	1.55%
Comenity Cap Bank Salt Lake City	\$ 99,000.00	5/31/2022	2.35%	5/31/2017	Multibank	\$ 2,326.50	0.62%
Synchrony Bk Retail Ct Dep	\$ 200,000.00	6/9/2022	2.40%	6/8/2017	Multibank	\$ 4,800.00	1.25%
Salle Mae Bank/Salt Lake	\$ 200,000.00	8/9/2022	2.35%	8/9/2017	Multibank	\$ 4,700.00	1.25%
<b>AGENCY SECURITIES</b>							
Federal Home Loan Mtg Corp	\$ 300,000.00	12/28/2018	1.00%	6/28/2016	Multibank	\$ 3,000.00	1.88%
Federal National Mtg Assn	\$ 2,000,000.00	5/25/2021	1.50%	5/25/2016	Multibank	\$ 30,000.00	1.25%
Cash	\$ 5,788,000.00		1.25%			\$ 95,678.50	
<b>Total Cash per Finsum</b>	<b>\$ 15,966,655.68</b>						

Investment Yield Rate



Star Ohio — Huntington Bank — Multibank

## Lunchroom Receipts, Expenditures, Cash Balance October 31, 2017



FY	Net Profit/Loss	Notes
2010	\$1,619.55	First year allocating custodian costs, electricity, and natural gas
2011	(\$24,792.40)	
2012	\$4,712.78	
2013	(\$46,341.09)	Charged custodial costs and electricity.
2014	(\$15,342.62)	Charged custodial costs and electricity.
2015	\$62,177.14	*Final. Did not charge custodial and utility costs.
2016	\$105,291.55	*Final. Did not charge custodial and utility costs.
2017	\$75,031.73	*Final. Charged custodial costs. Did not charge utility costs.
2018	(\$28,879.70)	

Date: 11/02/17

F I N A N C I A L S U M M A R Y R E P O R T  
 Processing Month: October 2017  
 Milton-Union Exmp. Village

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 (FINSUM)

Fnd	Sec	Description	Beginning Balance	MTD Revenues	FYTD Revenues	MTD Expenditures	FYTD Expenditures	Current Available Balance
001	0000	GENERAL FUND	7,675,696.45	761,863.43	5,694,176.14	1,052,744.48	4,855,300.57	8,514,572.02
002	0000	BOND RETIREMENT	4,137,306.43	3,551.55	634,516.40	.00	.00	4,771,822.83
003	0000	PERMANENT IMPROVEMENT	911,313.86	500,063.50	1,320,233.83	61,978.16	1,124,144.14	1,107,403.55
004	9911	HB 264 ENERGY BOND	15,70-	.00	.00	.00	.00	15,70-
004	9914	BUILDING	466,984.93	.00	.00	.00	.00	466,984.93
006	0000	LUNCHROOM	329,885.24	69,764.76	104,140.56	52,576.93	133,020.26	301,005.54
007	9913	EXP TRUST MCCARROLL WOMEN	600.00	.00	.00	300.00	300.00	300.00
007	9987	Charles F. Tomlin Scholar	2,000.00	.00	.00	.00	1,000.00	1,000.00
007	9990	EXP TRUST WATT FARRAR	5,000.00	.00	.00	.00	3,750.00	1,250.00
007	9996	Gordon Patcy Trust Schola	1,000.00	.00	.00	.00	.00	1,000.00
007	9997	Goodwill Trust Scholashi	200.00	.00	.00	.00	.00	200.00
009	9110	UNIFORM SUPPLIES ELEMENTA	474.56-	1,847.50	21,180.95	4,380.29	34,589.44	13,883.05-
009	9149	UNIFORM SUPPLIES GENERA	3,720.22	413.00	10,519.00	1,937.74	10,111.10	4,228.12
009	9150	UNIFORMED SUPPLIES GENERA	11,108.94	103.00	16,484.05	3,837.40	7,084.38	20,508.61
009	9170	UNIFORM SUPPLIES TWILIGHT	923.33	.00	.00	.00	.00	923.33
013	0000	LOWRY REC COMPLEX	94.26	.00	.00	.00	.00	94.26
018	9110	PRINCIPAL ELEMENTARY	11,179.15	954.00	4,999.26	3,152.10	5,482.65	10,695.76
018	9111	PRINCIPAL ELEM LIBR.	329.08	.00	.00	.00	.00	329.08
018	9112	PRINCIPAL HUMAN-I-TEES	570.92	.00	.00	.00	.00	570.92
018	9113	PRINCIPAL EL PTO	8,939.89	.00	.00	.00	.00	8,939.89
018	9120	PRINCIPAL MIDDLE SCHOOL	3,553.84	427.00	606.02	1,148.61	1,511.27	2,648.59
018	9122	Angel Network	620.00	.00	.00	.00	.00	620.00
018	9124	Principal DC Trip	488.93	.00	.00	.00	.00	488.93
018	9125	ES Angel Network	242.27	.00	.00	.00	.00	242.27
018	9126	Principal MS FOR	415.49	.00	.00	.00	.00	415.49
018	9130	PRINCIPAL HIGH SCHOOL	4,259.48	180.00	526.84	166.40	762.86	4,023.46
018	9132	PRINCIPAL HS LIBRARY	200.00	.00	.00	.00	.00	200.00
018	9133	PRINCIPAL FOCUS	720.24	.00	.00	.00	.00	720.24
018	9134	PRINCIPAL HABITAT FOR HUM	85.49	.00	.00	.00	.00	85.49
018	9136	Principal HS FOR	114.75	.00	.00	.00	.00	114.75
018	9137	Principal HS MH	21.00	.00	.00	.00	.00	21.00
019	9015	M-U ED FOUNDATION GRANT F	531.62	.00	.00	531.62	531.62	.00
019	9016	M-U ED FOUNDATION GRANT F	169.78	.00	.00	.00	169.78	.00
019	9017	M-U ED FOUNDATION GRANT F	1,432.04	.00	.00	.00	.00	1,432.04
019	9116	MIAMI COUNTY FOUNDATION F	2.00	.00	.00	.00	.00	2.00
019	9117	MIAMI COUNTY FOUNDATION F	1,080.78	.00	.00	25.00	25.00	1,055.78
019	9118	MIAMI COUNTY FOUNDATION F	1,916.20	.00	.00	152.01	152.01	1,764.19
019	9214	Miami Co Foundation Fresh	103.14	.00	.00	.00	.00	103.14
019	9314	Miami Co Foundation High	9.82	.00	.00	.00	.00	9.82
019	9418	Monsanto Grant FY18	.00	.00	10,000.00	.00	6,682.75	3,317.25
019	9511	Wellness Funds	16,732.55	.00	.00	286.20	286.20	16,446.35
019	9514	Freshman Focus Miami Coun	47.22-	.00	.00	.00	.00	47.22-
019	9915	Monsanto Grant FY15	1,179.90	.00	.00	.00	.00	1,179.90
019	9916	Walmart Community Grant	.10	.00	.00	.00	.00	.10
019	9917	Ohio Ready Schools	.85	.00	.00	.00	.00	.85
019	9918	Walmart Community Grant F	.00	.00	1,000.00	540.69	540.69	459.31



Date: 11/02/17

F I N A N C I A L S U M M A R Y R E P O R T  
 Processing Month: October 2017  
 Milton-Union Exmp. Village

Fnd	Sec	Description	Beginning	MTD		FYTD		Current	
			Balance	Revenues	Expenditures	Revenues	Expenditures	Balance	
019	9932	Target Grant	324.86	.00	.00	.00	.00	324.86	
019	9934	HS Pkys Ed Donations	327.60	.00	.00	.00	.00	327.60	
019	9935	Capitol Statchouse Trip	.00	.00	.00	300.00	.00	300.00	
022	9950	OHSSA TOURNAMENT FUND	4,445.83	7,777.00	2,716.55	7,788.55	7,173.93	5,060.45	
022	9951	SWBL TOURNAMENT FUND	4.05	.00	.00	.00	4.05	.00	
022	9952	SWBL ACADEMIC LEAGUE	385.11	.00	.00	.00	.00	385.11	
022	9955	DISTRICT AP CHECK HOLD	3,060.17	.00	.00	.00	.00	3,060.17	
022	9956	District Pay Check Hold	852.84	.00	.00	.00	.00	852.84	
034	0000	OSFC MAINTENANCE FUND	439,850.66	.00	.00	92,350.00	37,715.87	494,484.79	
035	0000	TERMINATION BENEFITS	48,024.41	.00	.00	80,365.49	67,929.65	60,460.25	
200	9141	STUD ACT HONOR SOCIETY	1,236.08	.00	.00	.00	.00	1,236.08	
200	9142	STUD ACT HONOR SOCIETY MS	1,033.73	795.00	.00	1,032.50	385.00	1,681.23	
200	9170	HS CHOIR	353.32	.00	.00	.00	.00	353.32	
200	9171	STUD ACT MUSICAL HS	2,376.54	.00	.00	.00	2,017.00	359.54	
200	9172	STUD ACT DRAMA MS	354.99	.00	.00	.00	.00	354.99	
200	9232	STUDENT ACT BUILDDOG PRIDE	1,471.32	536.26	.00	536.26	.00	2,007.58	
200	9515	CLASS 2015	1,006.60	.00	.00	.00	.00	1,006.60	
200	9517	Class of 2017	2,311.65	.00	.00	.00	.00	2,311.65	
200	9518	Class of 2018	3,839.12	.00	.00	.00	.00	3,839.12	
200	9519	Class of 2019	4,706.58	521.00	.00	671.00	112.06	5,265.52	
200	9520	CLASS OF 2020	791.25	.00	.00	945.13	90.53	1,645.85	
200	9521	CLASS OF 2021	.00	.00	.00	863.32	421.19	442.13	
200	9592	STUD ACT VARSITY M	747.72	.00	.00	.00	.00	747.72	
200	9610	STUD ACT STUDENT COUNCIL	1,950.61	.00	.00	4,047.00	2,104.31	3,493.30	
200	9611	STUD ACT STUD COUNCIL MS	2,228.29	1,596.00	3,122.00	5,227.50	3,122.00	4,333.79	
200	9683	STUD ACT YEARBOOK MS	25.71	.00	.00	339.03	.00	313.32	
200	9684	STUD ACT YEARBOOK HS	2,519.62	650.00	963.74	2,075.00	963.74	3,630.88	
200	9717	STUD ACT FPA	2,222.36	5,246.00	.00	5,396.00	.00	7,618.36	
200	9718	Student Managed BPA	2,070.33	2,175.00	.00	2,175.00	76.17	4,169.16	
200	9719	MVCTC STEM	.00	1,500.00	.00	1,500.00	.00	1,500.00	
300	0000	ATHLETIC FUND	15,804.75	17,047.00	67,777.90	279,254.61	139,136.41	155,922.95	
451	9018	ONE NET PUBLIC SUBSIDY	.00	2,700.00	.00	2,700.00	.00	2,700.00	
466	9017	Straight A #2 STEM	4,000.93	.00	.00	.00	4,000.93	.00	
499	9016	OH Acad of Science-Believ	65.95	.00	.00	.00	75.00	9.05	
516	9017	PART B IDEA FY17	163.44	.00	.00	.00	163.44	.00	
516	9018	PART B IDEA FY18	.00	34,747.31	33,105.75	65,200.89	86,239.88	21,038.99	
572	9017	TITLE I FY17	2,906.62	.00	.00	.00	2,906.62	.00	
572	9018	TITLE I FY18	.00	19,053.56	18,062.78	34,893.15	45,047.98	10,154.83	
587	9017	PRESCHOOL FY17	.00	.00	.00	4,236.96	4,236.96	.00	
590	9018	IMPR TEACHER QUAL FY18	.00	6,058.44	5,741.36	11,103.24	14,356.02	3,252.78	
Grand Total All Funds			14,151,607.11	1,439,570.31	1,331,940.30	8421,483.68	6606,435.11	15966,655.68	
Total Invested Funds			.00						