

Notice of Hearing 2023-2024 Budget

The governing body of Unified School District 366 will meet on the 11th day of September 2023 at 7:05 PM at 101 West Butler, Yates Center, KS 66783 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at 101 West Butler on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	4,069,304	20.000	4,131,488	20.000	4,263,199	736,100	20.000
Supplemental General (LOB)	08	1,245,032	19.255	1,378,347	18.659	1,413,130	815,739	19.364
SPECIAL REVENUE								
Federal Funds	07	690,551		951,803		571,607		
Preschool-Aged At-Risk	11	56,632		64,789		69,500		
At Risk (K-12)	13	505,282		503,215		852,500		
Virtual Education	15	26,475		30,000		30,000		
Capital Outlay	16	620,295	7.721	346,160	8.000	1,015,875	337,021	8.000
Driver Training	18	4,467		5,664		10,000		
Food Service	24	573,828		436,811		488,000		
Professional Development	26	2,862		11,437		16,000		
Parent Education Program	28	0		9,900		12,100		
Special Education	30	889,490		807,440		915,750		
Career and Postsecondary Education	34	356,752		254,805		300,000		
Gifts and Grants	35	62,981		72,344		60,426		
KPERS Special Retirement Contribution	51	439,718		435,310		478,841		
Contingency Reserve	53	0		0				
Activity Fund	56	32,756		27,629				
TOTAL USD EXPENDITURES	100	9,576,425	46.976	9,467,142	46.659	10,496,928	1,888,860	47.364
Less: Transfers	105	1,785,833		2,032,031		1,957,901		
NET USD EXPENDITURES	110	7,790,592		7,435,111		8,539,027		
TOTAL USD TAXES LEVIED	115	1,659,868		1,749,209		1,888,860		

1. Sponsoring District Only

*Tax Rates are expressed in Mills

Assessed Valuation - General Fund	128	\$33,659,929	\$34,483,687	\$36,805,006
Assessed Valuation - All Other Funds	130	\$36,576,530	\$39,653,272	\$42,127,588
Assessed Valuation - Capital Outlay	129	\$36,576,530	\$39,653,272	\$42,127,588

Outstanding Indebtedness, July 1

	2021	2022	2023
General Obligation Bonds	135 0	0	0
Capital Outlay Bonds	140 0	0	0
Temporary Note	145 0	0	0
No-Fund Warrant	150 0	0	0
Lease Purchase Principal	153 1,322,215	1,222,874	1,115,125
TOTAL USD DEBT	155 1,322,215	1,222,874	1,115,125

*Tax Rates are expressed in Mills


Board President


Clerk of the Board

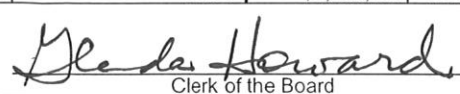
Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year

The governing body of Unified School District 366 will meet on the 11th day of September 2023 at 7:00 PM at 101 West Butler, Yates Center, KS 66783 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at 101 West Butler and will be available at this hearing.

Revenue Neutral Tax Rate

	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax	Est. Tax
General	\$689,673	20.000	18.739	\$736,100	20.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$739,890	18.659		\$815,739	19.364
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$319,645	8.000		\$337,021	8.000
Bond and Interest #1	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$1,059,535	26.659	25.152	\$1,152,760	27.364


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