

**AKRON SCHOOL DISTRICT R-1  
PRINCIPAL EMPLOYMENT CONTRACT**

This Principal Employment Contract made and entered into this 12<sup>th</sup> day of February, 2020, by and between Akron School District R-1, hereinafter called the "District" and **NAME** hereinafter called the "Principal", WITNESSETH:

WHEREAS, the Board of Directors of the District is required and authorized by Colorado law to employ all personnel required to maintain the operations and carry out the educational program of the District; and,

WHEREAS, the Board of Education of the District has reviewed the available qualifications of the Principal; and

WHEREAS, the Board of Education of the District at a meeting held February 11, 2020, has authorized the President and Secretary of said Board to execute this contract for and on behalf of the District.

NOW, THEREFORE, in consideration of the mutual covenants herein, it is agreed as follows:

- A. **SALARY:** The District agrees to pay the Principal a salary in the annual gross amount of **TO BE DETERMINED BY JUNE 30, 2020**. The salary shall be payable in twelve (12) equal installments during the term of the 2021-2022 contract. All salary to be paid hereunder shall be paid commencing on July 20, 2021, and continuing on the 20<sup>th</sup> day of each month thereafter during which this contract continues.
- B. **BENEFITS:** The District agrees that the Principal shall be entitled to the same sick, bereavement, and personal leave and subject to the same penalties for unauthorized leave, as the teachers of the District. Unused sick leave for the Principal who has completed 10 years as an employee of the District will be compensated at the substitute teacher daily rate then in effect, for no more than 50 of the accumulated days.
- C. **MEMBERSHIP:** The District agrees to pay membership fees for the Principal to maintain membership in the Colorado Association of School Executives (CASE).
- D. **EXPENSES:** The District agrees to reimburse mileage to the Principal at the District reimbursement rate when engaged in business on behalf of the District and providing personal automobile. It is agreed that all trips on behalf of the District be approved by the Superintendent in advance. It is further agreed that an itemized statement of expenses be presented to and approved by the Superintendent.

THE DISTRICT AND THE PRINCIPAL MUTUALLY AGREE:

1. That the term of this contract shall be for a period beginning **July 1, 2020** and ending **June 30, 2021**;
2. The District further agrees to give the Principal 20 days' vacation within the term of this contract;
3. That deductions authorized by law or board policy shall be made by the Board of Education of the District from the monthly installments of the salary due the Principal;
4. That this contract shall at all times be conditioned upon and subject to the requirements that the Principal hold or be entitled to hold a Colorado Principal's License issued in the manner prescribed by law, and upon failure of the Principal to meet any of these requirements, this contract, without further action by either the Board of Education of the District or the Superintendent shall automatically terminate;
5. That notwithstanding any specification or reference herein, the Principal agrees to comply with all applicable laws of the Federal and State governments and Board of Education or the administration of the District as are in effect or become in effect during the term contract; and the District specifically reserves the right to change such policies, rules and regulations at any time without notice;

- 6. That the Principal agrees to pay damages to the District, and the Board of Education of the District agree to collect or withhold damages from compensation due or payable to the Principal, with such damages being assessed against the Principal from the salary of the Principal if the Principal abandons, breaches or otherwise refuses to perform services pursuant to this contract, unless the Principal has given at least thirty (30) days written notice to the Board of Education of the District to the effect that he/she wishes to be relieved of this contract for the remainder of the year as of a certain date, and providing further that such damages shall not exceed ordinary and necessary expenses of the District to secure the services of a suitable replacement for the Principal; and,
- 7. That this contract shall, in accordance with the law, become effective for the year next succeeding the term of this contract if notification to the contrary is not given by either the Board of Education of the District or the Principal as required by law, and provided that if this contract become effective in such manner, the salary prescribed herein shall be deemed modified in accordance with the salary schedule adopted for such succeeding year by the Board of Education of the District.

**AKRON SCHOOL DISTRICT NO. R-1**

By: \_\_\_\_\_  
 President of the Board of Education Date

Attest: \_\_\_\_\_  
 Secretary of the Board of Education Date

Signed: \_\_\_\_\_  
 Principal Date

Seal of AKRON SCHOOL DISTRICT NO. R-1

Exhibit Adopted: 6-14-05  
Revised: 11-9-21