

Moving Forward in Turbulent Financial Times



Randy Squier, Superintendent

•What We Know

Revenue:

Federal
Aid



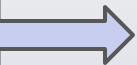
\$370,000 : Lost Federal Jobs Bill

State Aid



\$463,780 Best case scenario is state aid fills in lost Federal aid:

Fund
Balance



\$ 1,375,000 Using fund balance is a one-shot revenue source.

Tax Cap



\$300,000 2% Increase in levy provides us \$ in revenue.



•What We Know:

Expenditures:

Increasing \$1,300,000

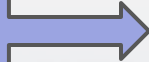
Health
Insurance



Increase in cost of plan:

\$316,000 increase

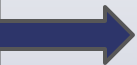
Retirement
System



Increases in TRS and ERS:

~\$285,000 increase

Salaries



CATA unit only:

~\$698,000 increase

What we do not know:
\$\$ Impact of bargaining
for clerical, aides/TA's, custodial, café units

