

Cook County School District 166 Education Foundation - Treasurer's Report
 Prepared for _____ Board Meeting (Bank Balances As of 02/28/21)

Fiscal year beginning 1/1/21

Account/Fund Balances

	02/28/21	02/28/20	12/31/20
Check Writing(Gr.Marais State Bank)*	15,554	6,905	10,825
Money Market(Gr.Marais State Bank) *	10,355	10,345	10,285
Certificates of Deposit (1)	21,181	20,784	21,015
Totals	\$47,091	\$38,034	\$42,125
*Bank Change 11/22/19 fr. Sec. State Bank	Current Year	Previous Year	Begin Fiscal Year
Above Allocated to:			
Endowment Fund (2)	32,034	27,707	30,450
Available New Grants	15,057	10,327	11,585
Totals	\$47,091	\$38,034	\$42,035

(2) Endowment fund updated by 33% of deposits, excludes interest, or by any board action.

On December 20, 2018, Board approved \$12,000 from Endowment Fund to be available for grants.

On February 9, 2019 CD # 14939 Grand Marais State Bank redeemed for \$11,892.37

(3) Unpaid Grants \$0

(5) Grants paid in 2021

	Amount
Total	0
(6) Estate Planning Drive	Amount
Donations	2,625
Expenses	<u>-135</u>
EstatePlanningDonations	\$2,490

Financial Activity 1/1/21 to Current

Income	
EATs 2021	\$0
Estate Planning Drive (6)	\$2,490
ISD166 Payroll Deductions	60
Hal Greenwood Memorial	1,305
Other Donations (4)	<u>945</u>
Total Donations	4,800
Interest Income	<u>166</u>
Total Income	4,966
Disbursements	
Grants Paid (5)	0
Net Income Year To Date	\$4,966

(1) Cert.#	Mos	Certificates of Deposit/APR	Amount	Maturity Date
1901	19	0.75% North Shore Fed CU	8,177	08/30/21
1902	19	0.75% North Shore Fed CU	8,882	08/30/21
701	7	0.50% North Shore Fed CU	3,484	05/17/21
PatronageAmt		10.0% North Shore Fed CU	<u>639</u>	
&Shared Savings		Total	\$21,181	N/A

Respectfully Submitted,


 Douglas O Sanders, Jr.

Treasurer

(4) Other Donations

Individual	700
PaytotheMax	245
	<u>945</u>