



Open Minds and Open Doors

CAPE ELIZABETH SCHOOL DEPARTMENT

BUDGET WORKSHOP FOR FISCAL YEAR 2023 - 2024
TOPICS: ED279 AND FUND BALANCE

March 21, 2023

Enclosures for Presentation:

- **ED 279 Comparison Report**
- **ED 279 for Fiscal Year 2024**
- **ED 279 for Fiscal Year 2023**
- **Fund Balance 101**
- **Summary of Audited Fund Balance**
- **Three Year Projection of Use of Fund Balance**
- **Graph of Three Year Projection of Use of Fund Balance**

Cape Elizabeth Public Schools
FY 2023-24 to FY 2022-23 ED 279 Comparison Report

Section 1	FY 2023-24	FY 2022-23	Difference	% Difference
Attending Pupils Average	1,495.5	1,491.5	4.0	0.27%
Total Section 1 Allocation Elementary	8,450,474.00	7,796,273.00	654,201.00	8.39%
Total Section 1 Allocation Secondary	4,863,584.00	4,670,109.00	193,475.00	4.14%
Elementary EPS Rate	8,734	8,189	545	6.66%
Secondary EPS Rate	9,211	8,656	555	6.41%
Section 2	FY 2023-24	FY 2022-23	Difference	% Difference
PreK Subsidy Pupils (current Oct)	30.0	-	30.0	
K-8 Subsidy Pupils (Average)	967.5	952.5	15.0	1.57%
9-12 Subsidy Pupils (Average)	529.5	539.5	(10.0)	-1.85%
Total Subsidizable Pupils	1,527.0	1,492.0	35.0	2.35%
Disadvantaged Percentage	5.97%	6.24%	-0.27%	
English (Multilingual) Learners	20	19	1.00	5.26%
Operating Allocation Totals:	14,526,242.45	13,363,371.65	1,162,870.80	8.70%
Section 3	FY 2023-24	FY 2022-23	Difference	% Difference
Gifted & Talented Allocation	77,770.05	77,951.48	(181.43)	-0.23%
Special Education Allocation	3,841,768.30	3,492,586.88	349,181.42	10.00%
Special Education Counts	174.0	166.0	8.0	4.82%
High-Cost Out-of-District Allocation	22,372.73	-	22,372.73	
Transportation Operating Allocation	729,063.88	616,554.14	112,509.74	18.25%
Bus Purchases	-	-	0.00	
Teacher Retirement	743,025.87	587,666.08	155,359.79	26.44%
Debt Service Allocations	-	-	0.00	
Insured Value Factor	-	-	0.00	
Section 4	FY 2023-24	FY 2022-23	Difference	% Difference
Average Subsidizable Pupils	1,527.0	1,492.0	35.0	2.35%
Total Calculated EPS Allocation	19,940,243.28	18,138,130.23	1,802,113.05	9.94%
State Valuation	2,433,800,000	2,276,183,333	157,616,667.00	6.92%
Mil Expectation	7.29	7.10	0.19	2.68%
Required Local Contribution	17,742,402.00	16,160,901.66	1,581,500.34	9.79%
State Contribution prior to adjustments	2,197,841.28	1,977,228.57	220,612.71	11.16%
Section 5	FY 2023-24	FY 2022-23	Difference	% Difference
Education Service Center Membership Allocation	42,553.80	41,877.00	676.80	1.62%
Less MaineCare Seed		(3,943.80)		
State Contribution including CTE	2,240,395.08	2,015,161.77	225,233.31	11.18%
Local Share Percentage	88.98%	89.10%	-0.12%	
State Share Percentage	11.02%	10.90%	0.12%	

STATE CALCULATION FOR FUNDING PUBLIC EDUCATION (PreK-12) REPORT

ORG ID : 113

Cape Elizabeth Public Schools

2023 - 2024

Section 1: Computation of EPS Rates

Section : 1

A) Attending Counts:

	PreK-K	1-5	6-8	PreK-8	9-12	Total
1) Attending Pupils (October 2021)	92.0	505.0	348.0	945.0	538.0	1,483.0
2) Attending Pupils (October 2022)	124.0	531.0	335.0	990.0	518.0	1,508.0
3) Attending Pupils Average	108.0	518.0	341.5	967.5	528.0	1,495.5
				64.69 %	35.31 %	100.00 %

B) Staff Positions

	PreK-K EPS FTE	Student to Staff	1-5 EPS FTE	Student to Staff	6-8 EPS FTE	Student to Staff	9-12 EPS FTE	Student to Staff	EPS FTE Total	Actual FTE Total	% Of EPS	SAU Data in EPS Matrix	Adjusted EPS Salary	Elementary Salary	Secondary Salary
1) Teachers	7.20	(15:1)	30.47	(17:1)	20.09	(17:1)	33.00	(16:1)	90.76	114.0	0.80	7,476,440	5,952,218	3,850,733	2,101,485
2) Guidance	0.31	(350:1)	1.48	(350:1)	0.98	(350:1)	2.11	(250:1)	4.88	8.4	0.58	551,400	320,093	207,081	113,012
3) Librarians	0.14	(800:1)	0.65	(800:1)	0.43	(800:1)	0.66	(800:1)	1.87	2.8	0.67	188,800	126,050	81,547	44,503
4) Health	0.14	(800:1)	0.65	(800:1)	0.43	(800:1)	0.66	(800:1)	1.87	3.0	0.62	191,230	119,161	77,090	42,071
5) Education Techs	0.95	(114:1)	4.54	(114:1)	1.09	(312:1)	1.67	(316:1)	8.26	14.2	0.58	363,507	211,365	136,741	74,624
6) Library Techs	0.22	(500:1)	1.04	(500:1)	0.68	(500:1)	1.06	(500:1)	2.99	1.0	2.99	18,628	55,716	36,045	19,671
7) Clerical	0.54	(200:1)	2.59	(200:1)	1.71	(200:1)	2.64	(200:1)	7.48	7.9	0.95	289,102	273,641	177,030	96,611
8) School Admin.	0.35	(305:1)	1.70	(305:1)	1.12	(305:1)	1.68	(315:1)	4.85	5.9	0.82	557,904	458,458	296,595	161,863

C) Computation of Benefits:

	Percentage	Elementary Salary	Secondary Salary	Elementary Benefits	Secondary Benefits
1) Teachers, Guidance, Librarians & Health	26.00%	4,216,451	2,301,071	1,096,277	598,278
2) Education & Library Technicians	40.00%	172,786	94,295	69,114	37,718
3) Clerical	40.00%	177,030	96,611	70,812	38,644
4) School Administrators	21.00%	296,595	161,863	62,285	33,991

D) Other Support Per-Pupil Costs:

	PreK-8	9-12	Elementary Students	Secondary Students	Elementary Support	Secondary Support
1) Substitute Teachers (1/2 Day)	49	49 X	967.5	528.0	47,408	25,872
2) Supplies and Equipment	414	572 X	967.5	528.0	400,545	302,016
3) Professional Development	71	71 X	967.5	528.0	68,693	37,488
4) Instructional Leadership Support	34	34 X	967.5	528.0	32,895	17,952
5) Co- and Extra-Curricular Student	45	137 X	967.5	528.0	43,538	72,336
6) System Administration/Support	135	135 X	967.5	528.0	130,613	71,280
7) Operations & Maintenance	1212	1439 X	967.5	528.0	1,172,610	759,792

E) Other Adjustments:

1) Regional Adjustment for Staff & Substitute Salaries	Regional Index = 1.08	392,822	214,377
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Section 1: Totals

Divided by Attending Pupils:	=	967.5	528.0
Calculated EPS Rates Per Pupil:	=	8,734	9,211

STATE CALCULATION FOR FUNDING PUBLIC EDUCATION (PreK-12) REPORT

ORG ID : 113

Cape Elizabeth Public Schools

2023 - 2024

Section 2: Operating Cost Allocations

Section : 2

A) Subsidizable Pupils (Includes Superintendent Transfers)			4YO/PreK	K-8	9-12	Total		
1)	October 2021		0.0 +	946.0 +	539.0 =	1,485.0		
2)	October 2022 (may include 4YO/PreK estimates)		30.0 +	989.0 +	520.0 =	1,539.0		
3)	Subsidizable Pupils Average		15.0 +	967.5 +	529.5 =	1,512.0		
B) Basic Counts			Average Pupils			SAU EPS Rates from Page 1	Basic Cost Allocations	
1)	4YO/PreK Pupils (Most Recent Oct Only)		30.0		X	8,734 =	262,020.00	
2)	K-8 Pupils		967.5		X	8,734 =	8,450,145.00	
3)	9-12 Pupils		529.5		X	9,211 =	4,877,224.50	
4)	Adult Education Courses at .1		0.0		X	9,211 =	0.00	
5)	4YO/PreK Equiv. Instruction Pupils (Most Recent Oct Only)		0.000		X	8,734 =	0.00	
6)	K-8 Equiv. Instruction Pupils		0.375		X	8,734 =	3,275.25	
7)	9-12 Equiv. Instruction Pupils		0.000		X	9,211 =	0.00	
C) Weighted Counts (Most Recent Oct Only)			Pupils	EPS Weights		SAU EPS Rates from Page 1	Weighted Cost Allocations	
1)	4YO/PreK Disadvantaged @	0.0597	1.8	X	0.15	X	8,734 =	2,358.18
2)	K-8 Disadvantaged @	0.0597	57.8	X	0.15	X	8,734 =	75,723.78
3)	9-12 Disadvantaged @	0.0597	31.6	X	0.15	X	9,211 =	43,660.14
4)	4YO/PreK English Learners		0.0	X	0.500	X	8,734 =	0.00
5)	K-8 English Learners		15.0	X	0.500	X	8,734 =	65,505.00
6)	9-12 English Learners		5.0	X	0.500	X	9,211 =	23,027.50
D) Targeted Funds			Pupils	EPS Weights		EPS Targeted Amount	Targeted Cost Allocations	
1)	4YO/PreK Student Assessment (Most Recent Oct Only)		30.0			X	54.00 =	1,620.00
2)	K-8 Student Assessment		967.5			X	54.00 =	52,245.00
3)	9-12 Student Assessment		529.5			X	54.00 =	28,593.00
4)	4YO/PreK Technology Resources (Most Recent Oct Only)		30.0			X	118.00 =	3,540.00
5)	K-8 Technology Resources		967.5			X	118.00 =	114,165.00
6)	9-12 Technology Resources		529.5			X	353.00 =	186,913.50
7)	4YO/PreK Pupils (Most Recent Oct Only)		30.0	X	0.10	X	8,734 =	26,202.00
8)	K-2 Pupils		308.5	X	0.10	X	8,734 =	269,443.90
9)	4YO/PreK Disadvantaged Targeted (Most Recent Oct Only)		1.8	X	0.05	X	8,734 =	786.06
10)	K-8 Disadvantaged Targeted		57.8	X	0.05	X	8,734 =	25,241.26
11)	9-12 Disadvantaged Targeted		31.6	X	0.05	X	9,211 =	14,553.38
E) Isolated Small School Adjustment								
1)	PreK-8 Isolated Small School Adjustment						=	0.00
2)	9-12 Isolated Small School Adjustment						=	0.00
Section 2: Operating Allocation Totals							=	14,526,242.45

Preliminary FY 2023-2024 Governor's Recommended Funding Level Budget – Adjustments may be made to these printouts throughout FY 24

STATE CALCULATION FOR FUNDING PUBLIC EDUCATION (PreK-12) REPORT

ORG ID : 113

Cape Elizabeth Public Schools

2023 - 2024

Section 3: Other Allocations

Section : 3

A) Other Subsidizable Costs

	Base Year Expenditure		Inflation Adjustment		
1) Gifted & Talented Expenditures from 2021 - 2022	76,095.94	X	102.20%	=	77,770.05
2) Special Education - EPS Allocation		X		=	3,841,768.30
3) Special Education - High-Cost Out-of-District Allocation		X		=	22,372.73
4) Transportation Operating - EPS Allocation		X		=	729,063.88
5) Approved Bus Allocation (Purchase Year FY 23 or earlier)		X		=	0.00
Total Other Subsidizable Costs				=	4,670,974.96

B) Teacher Retirement Amount (Normalized Cost)

743,025.87

Total Adjusted Operating Allocation (Page2) plus Total other Subsidizable Costs plus Teacher Retirement = 19,940,243.28

C) Debt Service Allocations

1) Town / District	Payment Date	Name of Project	Principal	Interest	Total
2) Total Debt Service Principal & Interest Payments					
3) Approved Lease for 2022 - 23		Cape Elizabeth Public Schools			0.00
4) Approved Lease Purchase for 2022 - 23 for		Cape Elizabeth Public Schools			0.00
Total Debt Service Allocation				=	0.00

Section 3 : Total Combined Allocations (Page 2 Adjusted Total plus Other Subsidizable plus Debt Service) = 19,940,243.28

Preliminary FY 2023-2024 Governor's Recommended Funding Level Budget – Adjustments may be made to these printouts throughout FY 24

STATE CALCULATION FOR FUNDING PUBLIC EDUCATION (PreK-12) REPORT

ORG ID : 113

Cape Elizabeth Public Schools

2023 - 2024

Section 4 : Calculation of Required Local Contribution - Mill Expectation

Section : 4

A) Subsidizable Pupils (Excludes Superintendent Transfers for SADs, RSUs & CSDs) by Member Municipality

Member Municipality	Average Subsidizable Pupils	Percentage of Total Pupils	Oper., Othr Sub, & Tchr. Ret. Allocation Distribution	Municipal Debt Allocation Distribution	Total Municipal Allocation Distribution as a Percentage of Pupils
Cape Elizabeth Public Schools	1527.0	100.00%	19,940,243.28 +	0.00 =	19,940,243.28
Total	1,527.0	100.00%	19,940,243.28	0.00	19,940,243.28

B) State Valuation by Member Municipality

Member Municipality	3-Yr Average or Previous Yr State Valuation	Mill Expectation	Total Municipal Allocation Distribution per Valuation x Mill Expectation
Cape Elizabeth Public Schools	2,433,800,000	7.29	17,742,402.00
Total	2,433,800,000		17,742,402.00

C) Required Local Contribution = the lesser of the previous two calculations :

Member Municipality	Total Allocation by Municipality	Required Local Contribution by Municipality	Calculated Mill Rate	State Contribution by Municipality (Prior to adjustments)
Cape Elizabeth Public Schools	19,940,243.28 -	17,742,402.00	7.29	2,197,841.28
Total	19,940,243.28 -	17,742,402.00		2,197,841.28

Preliminary FY 2023-2024 Governor's Recommended Funding Level Budget – Adjustments may be made to these printouts throughout FY 24

STATE CALCULATION FOR FUNDING PUBLIC EDUCATION (PreK-12) REPORT

ORG ID : 113

Cape Elizabeth Public Schools

2023 - 2024

Section 5: Totals and Adjustments

Section : 5

	Total Allocation	Local Contribution	State Contribution
A) Total Allocation, Local Contribution, and State Contribution Prior to Adjustment	19,940,243.28	17,742,402.00	2,197,841.28
Totals after adjustment to Local and State Contributions	19,940,243.28	17,742,402.00	2,197,841.28
B) Other Adjustments to State Contribution Only			
1) Plus Audit Adjustments			0.00
2) Less Audit Adjustments			0.00
3) Less Adjustment for Unappropriated Local Contribution			0.00
4) Less Adjustment for Unallocated Balance in Excess of 3%			0.00
5) Special Education Budgetary Hardship Adjustment			0.00
6) Career & Technical Education Center Allocation			0.00
7) Plus Long-Term Drug Treatment Centers Adjustment			0.00
8) Education Service Center Member Allocation			42,553.80
9) Minimum Teacher's Salary Adjustment			0.00
10) Less MaineCare Seed - Private			0.00
11) Less MaineCare Seed - Public			0.00
C) Adjusted State Contribution			2,240,395.08
Local and State Percentages Prior to Adjustments :	Local Share % = 88.98 %	State Share % = 11.02 %	
Local and State Percentages After Adjustments :	Local Share % = 88.98 %	State Share % = 11.02 %	
FYI : 100% EPS Allocation	19,940,243.28		

Section F: Adjusted Local Contribution by Town

***** WARRANT ARTICLE *****

Member Municipality	Total Allocation	Adjusted Local Contribution	Adjusted Percentage	Adjusted Mil Rate
Cape Elizabeth Public Schools	19,940,243.28	17,742,402.00	100.00%	7.29
Totals	19,940,243.28	17,742,402.00	100.00%	

Preliminary FY 2023-2024 Governor's Recommended Funding Level Budget – Adjustments may be made to these printouts throughout FY 24

STATE CALCULATION FOR FUNDING PUBLIC EDUCATION (PreK-12) REPORT

ORG ID : 113

Cape Elizabeth Public Schools

2023 - 2024

Section 6: SCHEDULED PAYMENTS & YEAR TO DATE PAYMENTS

Section : 6

MONTH	SUBSIDY	PAID TO DATE	DEBT SERVICE	PAID TO DATE
July	186,699.59	0.00	0.00	0.00
August	186,699.59	0.00	0.00	0.00
September	186,699.59	0.00	0.00	0.00
October	186,699.59	0.00	0.00	0.00
November	186,699.59	0.00	0.00	0.00
December	186,699.59	0.00	0.00	0.00
January	186,699.59	0.00	0.00	0.00
February	186,699.59	0.00	0.00	0.00
March	186,699.59	0.00	0.00	0.00
April	186,699.59	0.00	0.00	0.00
May	186,699.59	0.00	0.00	0.00
June	186,699.59	0.00	0.00	0.00
TOTAL	2,240,395.08	0.00	0.00	0.00

Preliminary FY 2023-2024 Governor's Recommended Funding Level Budget – Adjustments may be made to these printouts throughout FY 24

STATE CALCULATION FOR FUNDING PUBLIC EDUCATION (PreK-12) REPORT

ORG ID : 113

Cape Elizabeth Public Schools

2022 - 2023

Section 1: Computation of EPS Rates

Section : 1

A) Attending Counts:

	PreK-K		1-5		6-8		PreK-8		9-12		Total
1) Attending Pupils (October 2020)	96.0	+	495.0	+	368.0	=	959.0	+	541.0	=	1,500.0
2) Attending Pupils (October 2021)	92.0	+	505.0	+	348.0	=	945.0	+	538.0	=	1,483.0
3) Attending Pupils Average	94.0	+	500.0	+	358.0	=	952.0	+	539.5	=	1,491.5
							63.83 %		36.17 %		100.00 %

B) Staff Positions

	PreK-K EPS FTE	Student to Staff	+	1-5 EPS FTE	Student to Staff	+	6-8 EPS FTE	Student to Staff	+	9-12 EPS FTE	Student to Staff	=	EPS FTE Total	+	Actual FTE Total	=	% Of EPS	x	SAU Data in EPS Matrix	=	Adjusted EPS Salary	=	Elementary Salary	Secondary Salary
1) Teachers	6.27	(15:1)	+	31.25	(16:1)	+	22.38	(16:1)	+	33.72	(16:1)	=	93.61	+	108.1	=	0.87	x	6,763,232	=	5,856,688	=	3,738,228	2,118,460
2) Guidance	0.27	(350:1)	+	1.43	(350:1)	+	1.02	(350:1)	+	2.16	(250:1)	=	4.88	+	6.9	=	0.71	x	431,512	=	305,062	=	194,716	110,346
3) Librarians	0.12	(800:1)	+	0.63	(800:1)	+	0.45	(800:1)	+	0.67	(800:1)	=	1.86	+	2.7	=	0.69	x	164,680	=	113,713	=	72,581	41,132
4) Health	0.12	(800:1)	+	0.63	(800:1)	+	0.45	(800:1)	+	0.67	(800:1)	=	1.86	+	3.0	=	0.62	x	180,268	=	112,029	=	71,506	40,523
5) Education Techs	0.82	(114:1)	+	4.39	(114:1)	+	1.15	(312:1)	+	1.71	(316:1)	=	8.07	+	12.6	=	0.64	x	277,964	=	177,925	=	113,567	64,358
6) Library Techs	0.19	(500:1)	+	1.00	(500:1)	+	0.72	(500:1)	+	1.08	(500:1)	=	2.98	+	0.5	=	5.97	x	10,323	=	61,587	=	39,310	22,277
7) Clerical	0.47	(200:1)	+	2.50	(200:1)	+	1.79	(200:1)	+	2.70	(200:1)	=	7.46	+	7.9	=	0.94	x	274,890	=	259,493	=	165,630	93,863
8) School Admin.	0.31	(305:1)	+	1.64	(305:1)	+	1.17	(305:1)	+	1.71	(315:1)	=	4.83	+	6.0	=	0.81	x	543,401	=	437,802	=	279,442	158,360

C) Computation of Benefits:

	Percentage		Elementary Salary		Secondary Salary		Elementary Benefits	Secondary Benefits
1) Teachers, Guidance, Librarians & Health	19.00%	X	4,077,031		2,310,461	=	774,636	438,988
2) Education & Library Technicians	36.00%	X	152,877		86,635	=	55,036	31,189
3) Clerical	29.00%	X	165,630		93,863	=	48,033	27,220
4) School Administrators	14.00%	X	279,442		158,360	=	39,122	22,170

D) Other Support Per-Pupil Costs:

	PreK-8	9-12		Elementary Students		Secondary Students		Elementary Support	Secondary Support
1) Substitute Teachers (1/2 Day)	47	47	X	952.0		539.5	=	44,744	25,357
2) Supplies and Equipment	405	560	X	952.0		539.5	=	385,560	302,120
3) Professional Development	69	69	X	952.0		539.5	=	65,688	37,226
4) Instructional Leadership Support	33	33	X	952.0		539.5	=	31,416	17,804
5) Co- and Extra-Curricular Student	44	134	X	952.0		539.5	=	41,888	72,293
6) System Administration/Support	135	135	X	952.0		539.5	=	128,520	72,833
7) Operations & Maintenance	1186	1408	X	952.0		539.5	=	1,129,072	759,616

E) Other Adjustments:

1) Regional Adjustment for Staff & Substitute Salaries					Regional Index =	1.08		377,578	213,974
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Section 1: Totals

Divided by Attending Pupils:								+	952.0	539.5
Calculated EPS Rates Per Pupil:								=	8,189	8,656

STATE CALCULATION FOR FUNDING PUBLIC EDUCATION (PreK-12) REPORT

ORG ID : 113

Cape Elizabeth Public Schools

2022 - 2023

Section 2: Operating Cost Allocations

Section : 2

A) Subsidizable Pupils (Includes Superintendent Transfers)		4YO/PreK	K-8	9-12	Total		
1)	October 2020	0.0 +	959.0 +	540.0 =	1,499.0		
2)	October 2021 (may include 4YO/PreK estimates)	0.0 +	946.0 +	539.0 =	1,485.0		
3)	Subsidizable Pupils Average	0.0 +	952.5 +	539.5 =	1,492.0		
					SAU EPS Rates from Page 1	Basic Cost Allocations	
B) Basic Counts		Average Pupils					
1)	4YO/PreK Pupils (Most Recent Oct Only)	0.0		X	8,189 =	0.00	
2)	K-8 Pupils	952.5		X	8,189 =	7,800,022.50	
3)	9-12 Pupils	539.5		X	8,656 =	4,669,912.00	
4)	Adult Education Courses at .1	0.0		X	8,656 =	0.00	
5)	4YO/PreK Equiv. Instruction Pupils (Most Recent Oct Only)	0.000		X	8,189 =	0.00	
6)	K-8 Equiv. Instruction Pupils	0.000		X	8,189 =	0.00	
7)	9-12 Equiv. Instruction Pupils	0.500		X	8,656 =	4,328.00	
C) Weighted Counts (Most Recent Oct Only)		Pupils	EPS Weights		SAU EPS Rates from Page 1	Weighted Cost Allocations	
1)	4YO/PreK Disadvantaged @ 0.0624	0.0	X	0.20	X	8,189 =	0.00
2)	K-8 Disadvantaged @ 0.0624	59.4	X	0.20	X	8,189 =	97,285.32
3)	9-12 Disadvantaged @ 0.0624	33.7	X	0.20	X	8,656 =	58,341.44
4)	4YO/PreK English Learners	0.0	X	0.500	X	8,189 =	0.00
5)	K-8 English Learners	10.0	X	0.500	X	8,189 =	40,945.00
6)	9-12 English Learners	9.0	X	0.500	X	8,656 =	38,952.00
D) Targeted Funds		Pupils	EPS Weights		EPS Targeted Amount	Targeted Cost Allocations	
1)	4YO/PreK Student Assessment (Most Recent Oct Only)	0.0			X	53.00 =	0.00
2)	K-8 Student Assessment	952.5			X	53.00 =	50,482.50
3)	9-12 Student Assessment	539.5			X	53.00 =	28,593.50
4)	4YO/PreK Technology Resources (Most Recent Oct Only)	0.0			X	115.00 =	0.00
5)	K-8 Technology Resources	952.5			X	115.00 =	109,537.50
6)	9-12 Technology Resources	539.5			X	345.00 =	186,127.50
7)	4YO/PreK Pupils (Most Recent Oct Only)	0.0	X	0.10	X	8,189 =	0.00
8)	K-2 Pupils	293.0	X	0.10	X	8,189 =	239,937.70
9)	4YO/PreK Disadvantaged Targeted (Most Recent Oct Only)	0.0	X	0.05	X	8,189 =	0.00
10)	K-8 Disadvantaged Targeted	59.4	X	0.05	X	8,189 =	24,321.33
11)	9-12 Disadvantaged Targeted	33.7	X	0.05	X	8,656 =	14,585.36
E) Isolated Small School Adjustment							
1)	PreK-8 Isolated Small School Adjustment					=	0.00
2)	9-12 Isolated Small School Adjustment					=	0.00

Section 2: Operating Allocation Totals

= 13,363,371.65

STATE CALCULATION FOR FUNDING PUBLIC EDUCATION (PreK-12) REPORT

ORG ID : 113

Cape Elizabeth Public Schools

2022 - 2023

Section 3: Other Allocations

Section : 3

A) Other Subsidizable Costs

		Base Year Expenditure		Inflation Adjustment		
1)	Gifted & Talented Expenditures from 2020 - 2021	76,799.49	X	101.50%	=	77,951.48
2)	Special Education - EPS Allocation		X		=	3,492,586.88
3)	Special Education - High-Cost Out-of-District Allocation		X		=	0.00
4)	Transportation Operating - EPS Allocation		X		=	616,554.14
5)	Approved Bus Allocation (Purchase Year FY 22 or earlier)		X		=	0.00
Total Other Subsidizable Costs						4,187,092.50
b) Teacher Retirement Amount (Normalized Cost)						<u>587,666.08</u>

Total Adjusted Operating Allocation (Page 2) plus Total other Subsidizable Costs plus Teacher Retirement = 18,138,130.23

C) Debt Service Allocations

1)	Town / District	Payment Date	Name of Project	Principal	Interest	Total
2)	Total Debt Service Principal & Interest Payments					
3)	Approved Lease for 2021 - 22		Cape Elizabeth Public Schools			0.00
4)	Approved Lease Purchase for 2021 - 22 for		Cape Elizabeth Public Schools			0.00
Total Debt Service Allocation						0.00

Section 3 : Total Combined Allocations (Page 2 Adjusted Total plus Other Subsidizable plus Debt Service) = 18,138,130.23

Preliminary Enacted per PL 2021 Ch 635 – Adjustments may be made to these printouts throughout FY 23

STATE CALCULATION FOR FUNDING PUBLIC EDUCATION (PreK-12) REPORT

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Cape Elizabeth Public Schools

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Section 4 : Calculation of Required Local Contribution - Mil Expectation

Section : 4

A) Subsidizable Pupils (Excludes Superintendent Transfers for SADs, RSUs & CSDs) by Member Municipality

Member Municipality	Average Subsidizable Pupils	Percentage of Total Pupils	Oper., Othr Sub, & Tchr. Ret. Allocation Distribution	Municipal Debt Allocation Distribution	Total Municipal Allocation Distribution as a Percentage of Pupils
Cape Elizabeth Public Schools	1492.0	100.00%	18,138,130.23 +	0.00 =	18,138,130.23
Total	1,492.0	100.00%	18,138,130.23	0.00	18,138,130.23

B) State Valuation by Member Municipality

Member Municipality	3-Yr Average or Previous Yr State Valuation	Mil Expectation	Total Municipal Allocation Distribution per Valuation x Mil Expectation
Cape Elizabeth Public Schools	2,276,183,333	7.10	16,160,901.66
Total	2,276,183,333		16,160,901.66

C) Required Local Contribution = the lesser of the previous two calculations :

Member Municipality	Total Allocation by Municipality	Required Local Contribution by Municipality	Calculated Mil Rate	State Contribution by Municipality (Prior to adjustments)
Cape Elizabeth Public Schools	18,138,130.23 -	16,160,901.66	7.10	1,977,228.57
Total	18,138,130.23 -	16,160,901.66		1,977,228.57

Preliminary Enacted per PL 2021 Ch 635 – Adjustments may be made to these printouts throughout FY 23

STATE CALCULATION FOR FUNDING PUBLIC EDUCATION (PreK-12) REPORT

ORG ID : 113

Cape Elizabeth Public Schools

2022 - 2023

Section 5: Totals and Adjustments

Section : 5

	Total Allocation	Local Contribution	State Contribution
A) Total Allocation, Local Contribution, and State Contribution Prior to Adjustment	18,138,130.23	16,160,901.66	1,977,228.57
Totals after adjustment to Local and State Contributions	18,138,130.23	16,160,901.66	1,977,228.57
B) Other Adjustments to State Contribution Only			
1) Plus Audit Adjustments			0.00
2) Less Audit Adjustments			0.00
3) Less Adjustment for Unappropriated Local Contribution			0.00
4) Less Adjustment for Unallocated Balance in Excess of 3%			0.00
5) Special Education Budgetary Hardship Adjustment			0.00
6) Career & Technical Education Center Allocation			0.00
7) Plus Long-Term Drug Treatment Centers Adjustment			0.00
8) Education Service Center Member Allocation			41,877.00
9) Minimum Teacher's Salary Adjustment			0.00
10) Less MaineCare Seed - Private			(3,943.80)
11) Less MaineCare Seed - Public			0.00
12) SEA Maintenance of Equity Adjustment per ARP			0.00
C) Adjusted State Contribution			2,015,161.77
Local and State Percentages Prior to Adjustments :	Local Share % = 89.10 %	State Share % = 10.90 %	
Local and State Percentages After Adjustments :	Local Share % = 89.10 %	State Share % = 10.90 %	
FYI : 100% EPS Allocation	18,138,130.23		

Section F: Adjusted Local Contribution by Town

***** WARRANT ARTICLE *****

Member Municipality	Total Allocation	Adjusted Local Contribution	Adjusted Percentage	Adjusted Mil Rate
Cape Elizabeth Public Schools	18,138,130.23	16,160,901.66	100.00%	7.10
Totals	18,138,130.23	16,160,901.66	100.00%	

Preliminary Enacted per PL 2021 Ch 635 – Adjustments may be made to these printouts throughout FY 23

STATE CALCULATION FOR FUNDING PUBLIC EDUCATION (PreK-12) REPORT

ORG ID : 113

Cape Elizabeth Public Schools

2022 - 2023

Section 6: SCHEDULED PAYMENTS & YEAR TO DATE PAYMENTS

Section : 6

MONTH	SUBSIDY	PAID TO DATE	DEBT SERVICE	PAID TO DATE
July	168,137.43	168,137.43	0.00	0.00
August	168,137.43	168,137.43	0.00	0.00
September	168,137.43	168,137.43	0.00	0.00
October	168,002.10	168,002.10	0.00	0.00
November	168,002.10	168,002.10	0.00	0.00
December	168,002.10	168,002.10	0.00	0.00
January	168,002.10	168,002.10	0.00	0.00
February	167,748.22	167,748.22	0.00	0.00
March	167,748.22	0.00	0.00	0.00
April	167,748.22	0.00	0.00	0.00
May	167,748.22	0.00	0.00	0.00
June	167,748.20	0.00	0.00	0.00
TOTAL	2,015,161.77	1,344,168.91	0.00	0.00

Preliminary Enacted per PL 2021 Ch 635 – Adjustments may be made to these printouts throughout FY 23



Open Minds and Open Doors

CAPE ELIZABETH SCHOOL DEPARTMENT

FUND BALANCE 101
MARCH 21, 2023

Budgeted Fund Balance: Amount a school intends to use for a specific purpose; intent can be to balance the budget after all revenues have been budgeted.

Unassigned Fund Balance: This represents amounts that are not assigned, and is prohibited from being expended during the school year outside the adopted budget.

Projected Carryover: The amount of an unspent appropriation beyond the time period for which it was originally granted. This carryover is also determined by revenue collected over the amount planned. The combination of unspent appropriations, and excess revenue is transferred to the next accounting period to be added to the existing fund balance.

State Allowance: School boards may carry forward unallocated balances under 5% of the previous year's school budget. This equals \$1,562,787.

However, currently the state is allowing school boards a two year period to retain unallocated balances up to 9%.

Auditor's Recommendation: Our auditor recommends 3% as a minimum amount of unreserved fund balance. This is close to the recommendation of the Government Finance Officers Association. This equals \$937,672.



AUDITED FUND BALANCE REPORT AS OF 6.30.2022

Total Fund Balance as of 6.30.2022	\$2,847,915
Budgeted Fund Balance for FY 23	-750,000
Projected Unassigned Fund Balance as of 6.30.2023	\$2,097,915
State Legal Limit for Unassigned Fund Balance: 5% of budget	\$1,562,788
Two more years are granted to maintain 9%	\$2,813,018

Proposal for FY 23-24 Budget

Projected Total Fund Balance for FY 23	\$2,097,915
Less Proposed use of 500,000	-500,000
Unassigned Fund Balance Remaining	\$1,597,915

Unassigned % Maintained after using \$500,000 for budget 5.11%

**Cape Elizabeth School Department
Fund Balance Analysis
Three Year Projection Use of Fund Balance**

FY 23

Total Fund Balance as of 6.30.2022	\$2,847,915
Budgeted Fund Balance for FY 23	-750,000
Projected Unassigned Fund Balance as of 6.30.2023	\$2,097,915

FY 24

Total Projected Fund Balance as of 6.30.2023	\$2,097,915
Budgeted Fund Balance for FY 24	-500,000
Projected Unassigned Fund Balance as of 6.30.2024	\$1,597,915

FY 25

Total Projected Fund Balance as of 6.30.2024	\$1,597,915
Budgeted Fund Balance for FY 25	-350,000
Projected Unassigned Fund Balance as of 6.30.2025	\$1,247,915

FY 26

Total Projected Fund Balance as of 6.30.2025	\$1,247,915
Budgeted Fund Balance for FY 26	-250,000
Projected Unassigned Fund Balance as of 6.30.2026	\$997,915

* Any unspent appropriation is added to the unassigned fund balance.

Three Year Projection Use of Fund Balance FY 24

