

**DFK   Gifts and Bequests**

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Income derived from gifts and bequests will be credited, if possible, as specified by the board.

All gifts, including cash, presented to the school should be received in the following manner:

Those gifts, including cash, that have a value of five hundred dollars (\$500.00) or more are to be presented to the Board of Education at a scheduled meeting.

The Board of Education delegates the responsibility for accepting gifts, including cash, of less than five hundred dollars (\$500.00) to building administrators. All cash contributions will be handled in accordance with acceptable accounting procedures and be subject to audit.

The Board of Education reserves the right to accept or reject any gift.

An annual, written report of all gifts will be presented to the Board of Education at a June meeting.