

REGIONAL SCHOOL UNIT NO. 38
LOCAL DOLLAR CALCULATION
THIRD DRAFT / PRELIMINARY ED279
2021-2022
4/8/2021
RESIDENT ONLY

DESCRIPTION	DISTRICT	MANCHESTER	MT. VERNON	READFIELD	WAYNE
2020 Property Revenue Services Valuation	1,074,650,000	329,900,000	254,050,000	282,500,000	208,200,000
2019 Property Revenue Services Valuation	1,054,050,000	328,600,000	251,700,000	274,950,000	198,800,000
\$ Inc/Dec in Valuation	20,600,000	1,300,000	2,350,000	7,550,000	9,400,000
% Inc/Dec in Valuation	1.95%	0.40%	0.93%	2.75%	4.73%
2021-2022 Required Local Contribution	8,270,687	2,594,228	1,981,715	2,151,170	1,543,574
2021-2022 Required Mill Expectation		7.90	7.90	7.90	7.72
Amount required by the State of Maine to be raised by towns based on valuation within each town and required mills for education (these amounts change each year). If the required amount is not raised by the towns, the State EPS Allocation will be reduced.					
2020-2021 Required Local Contribution	8,438,624	2,652,501	2,034,093	2,166,337	1,585,693
2020-2021 Required Mill Expectation		8.18	8.18	8.18	8.18
\$ Inc/Dec in Required Local Contribution	(167,937)	(58,273)	(52,378)	(15,167)	(42,119)
% Inc/Dec in Required Local Contribution	-1.99%	-2.20%	-2.58%	-0.70%	-2.66%
Add'l Local x 50% @ 3 Yr Enroll Avg %	100.00%	30.34%	21.29%	36.29%	12.08%
Add'l Local x 50% @ 3 Yr Val Avg %	100.00%	31.23%	23.86%	25.90%	19.01%
Net Additional Local \$	4,714,987				
Add'l Local x 50% @ 3 Yr Enroll Avg %		715,264	501,910	855,534	284,785
Add'l Local x 50% @ 3 Yr Val Avg %		736,245	562,498	610,591	448,160
Total Additional Local \$	4,714,987	1,451,509	1,064,408	1,466,125	732,945
Local Only Adult Ed. Contribution	65,000				
Add'l Local x 50% @ 3 Yr Enroll Avg %		9,861	6,919	11,794	3,926
Add'l Local x 50% @ 3 Yr Val Avg %		10,150	7,755	8,418	6,178
2021-2022 Total Local Contribution	13,050,674	4,065,747	3,060,797	3,637,507	2,286,623
2020-2021 Total Local Contribution	13,179,007	4,118,701	3,103,049	3,634,908	2,322,349
Local \$ Increase/Decrease 2021-2022	(128,333)	(52,954)	(42,252)	2,599	(35,726)
Local % Increase/Decrease 2021-2022	-0.97%	-1.29%	-1.36%	0.07%	-1.54%
Local \$ Increase for 2020-2021	(365,806)	(152,075)	(97,545)	(75,486)	(40,700)
Local % Increase for 2020-2021	-2.70%	-3.56%	-3.05%	-2.03%	-1.72%
October 1, 2020 Enrollment by Town	1,038	324	228	361	125
Local \$ Contributed per Student	12,573	12,549	13,425	10,076	18,293
FY21 Middle Tuition Rate*	10,657	Currently 27 Students		*Regular Instruction Tuition	
FY21 High School Tuition Rate*	11,275	Currently 31 Students		Special Education Costs Additional	