

REGIONAL SCHOOL UNIT NO. 38
REVENUE AREAS
SECOND DRAFT / PRELIMINARY ED279
2021-2022
4/7/2021

REVENUE AREA	2020-2021	Inc / Dec	2021-2022	DESCRIPTION
State EPS Allocation	4,084,867	62,578	4,147,445	Preliminary ED279
State Educational Service Center Adjustment	34,662	(948)	33,714	Educational Service Center Member Allocation Adjustment
State National Teacher Funding	9,000	(2,500)	6,500	State of Maine provides additional funds for nationally certified teachers. The amount funded per teacher changes each year.
Other Revenues				
Tuition Revenue	600,000	125,000	725,000	Tuition revenue from the Town of Fayette for students in grades 6 - 12.
Transportation Revenue	40,000	-	40,000	Revenue for field trips paid by outside sources and bus repairs on Fayette buses.
Fiscal Services/Admin Fees	20,000	(20,000)	-	Fees for services provided to other school districts with RSU #38 personnel.
Curricular Gate Receipts & Club Sport Reimbursements	25,000	-	25,000	Gate receipts from basketball games and play productions and reimbursements from Club Sports for officials & trainers.
Miscellaneous	105,000	(55,000)	50,000	These revenues are for State Agency reimbursement for foster children within our district that need special educational programming, interest income, rental income (Wayne Town Office), insurance proceeds, sale of equipment, and other miscellaneous revenues.
Additional Balance Forward	92,283	(17,283)	75,000	State of Maine FY21 audit adjustment for superintendent agreements for students accepted from other school districts. This adjustment is made in the spring of each year.
Balance Forward	800,000	200,000	1,000,000	This is the amount that will be carried forward due to unexpended expenditures, after adjusting for summer salaries which are accrued per our auditors, and unanticipated revenues.
Property Tax Revenue				
Required Local Dollar Match	8,438,624	(167,937)	8,270,687	Amount required to be raised by towns based on valuation within each town and required mills for education (these amounts change each year).
Local Only Debt	681,742	(579,107)	102,635	Local debt for construction projects approved at referendum in each town for High School renovations.
Additional Local Dollars	3,981,641	804,857	4,786,498	Additional local funds needed to fund the expenditure budget once all other revenue areas have been taken into consideration. This amount includes payments for the 2019 repair bond which was approved at referendum in each town.
Sub-Total Property Tax Revenue	13,102,007	57,813	13,159,820	Total local funds to be raised by our four towns.
TOTAL BUDGET	18,912,819	349,660	19,262,479	Total revenue budget, which matches total expenditure budget.