

**REGIONAL SCHOOL UNIT NO. 38
LOCAL DOLLAR CALCULATION
FIRST DRAFT / PRELIMINARY ED279
2021-2022
3/12/2021**

RESIDENT ONLY

DESCRIPTION	DISTRICT	MANCHESTER	MT. VERNON	READFIELD	WAYNE
2020 Property Revenue Services Valuation	1,074,650,000	329,900,000	254,050,000	282,500,000	208,200,000
2019 Property Revenue Services Valuation	1,054,050,000	328,600,000	251,700,000	274,950,000	198,800,000
\$ Inc/Dec in Valuation	20,600,000	1,300,000	2,350,000	7,550,000	9,400,000
% Inc/Dec in Valuation	1.95%	0.40%	0.93%	2.75%	4.73%
2021-2022 Required Local Contribution	8,270,687	2,594,228	1,981,715	2,151,170	1,543,574
2021-2022 Required Mill Expectation		7.90	7.90	7.90	7.72
Amount required by the State of Maine to be raised by towns based on valuation within each town and required mills for education (these amounts change each year). If the required amount is not raised by the towns, the State EPS Allocation will be reduced.					
2020-2021 Required Local Contribution	8,438,624	2,652,501	2,034,093	2,166,337	1,585,693
2020-2021 Required Mill Expectation		8.18	8.18	8.18	8.18
\$ Inc/Dec in Required Local Contribution	(167,937)	(58,273)	(52,378)	(15,167)	(42,119)
% Inc/Dec in Required Local Contribution	-1.99%	-2.20%	-2.58%	-0.70%	-2.66%
Add'l Local x 50% @ 3 Yr Enroll Avg %	100.00%	30.34%	21.29%	36.29%	12.08%
Add'l Local x 50% @ 3 Yr Val Avg %	100.00%	31.23%	23.86%	25.90%	19.01%
Net Additional Local \$	5,259,226				
Add'l Local x 50% @ 3 Yr Enroll Avg %		797,825	559,845	954,287	317,657
Add'l Local x 50% @ 3 Yr Val Avg %		821,228	627,426	681,070	499,889
Total Additional Local \$	5,259,226	1,619,053	1,187,270	1,635,356	817,547
Local Only Adult Ed. Contribution	65,000				
Add'l Local x 50% @ 3 Yr Enroll Avg %		9,861	6,919	11,794	3,926
Add'l Local x 50% @ 3 Yr Val Avg %		10,150	7,755	8,418	6,178
2021-2022 Total Local Contribution	13,594,913	4,233,291	3,183,659	3,806,738	2,371,225
2020-2021 Total Local Contribution	13,179,007	4,118,701	3,103,049	3,634,908	2,322,349
Local \$ Increase/Decrease 2021-2022	415,906	114,590	80,610	171,830	48,876
Local % Increase/Decrease 2021-2022	3.16%	2.78%	2.60%	4.73%	2.10%
Local \$ Increase for 2020-2021	(365,806)	(152,075)	(97,545)	(75,486)	(40,700)
Local % Increase for 2020-2021	-2.70%	-3.56%	-3.05%	-2.03%	-1.72%
October 1, 2020 Enrollment by Town	1,038	324	228	361	125
Local \$ Contributed per Student	13,097	13,066	13,963	10,545	18,970
FY21 Middle Tuition Rate*	10,657	Currently 27 Students		*Regular Instruction Tuition	
FY21 High School Tuition Rate*	11,275	Currently 31 Students		Special Education Costs Additional	