

REGIONAL SCHOOL UNIT NO. 38
LOCAL DOLLAR CALCULATION
FIRST DRAFT / PRELIMINARY ED279
2021-2022
3/12/2021

PREVIOUS FORMULA

DESCRIPTION	DISTRICT	MANCHESTER	MT. VERNON	READFIELD	WAYNE
2020 Property Revenue Services Valuation	1,074,650,000	329,900,000	254,050,000	282,500,000	208,200,000
2019 Property Revenue Services Valuation	1,054,050,000	328,600,000	251,700,000	274,950,000	198,800,000
\$ Inc/Dec in Valuation	20,600,000	1,300,000	2,350,000	7,550,000	9,400,000
% Inc/Dec in Valuation	1.95%	0.40%	0.93%	2.75%	4.73%
2021-2022 Required Local Contribution	8,270,687	2,594,228	1,981,715	2,151,170	1,543,574
2021-2022 Required Mill Expectation		7.90	7.90	7.90	7.72
Amount required by the State of Maine to be raised by towns based on valuation within each town and required mills for education (these amounts change each year). If the required amount is not raised by the towns, the State EPS Allocation will be reduced.					
2020-2021 Required Local Contribution	8,438,624	2,652,501	2,034,093	2,166,337	1,585,693
2020-2021 Required Mill Expectation		8.18	8.18	8.18	8.18
\$ Inc/Dec in Required Local Contribution	(167,937)	(58,273)	(52,378)	(15,167)	(42,119)
% Inc/Dec in Required Local Contribution	-1.99%	-2.20%	-2.58%	-0.70%	-2.66%
Add'l Local x 50% @ 3 Yr Enroll Avg %	100.00%	30.30%	21.13%	36.34%	12.23%
Add'l Local x 50% @ 3 Yr Val Avg %	100.00%	31.23%	23.86%	25.90%	19.01%
Net Additional Local \$	5,259,226				
Add'l Local x 50% @ 3 Yr Enroll Avg %		796,773	555,637	955,601	321,602
Add'l Local x 50% @ 3 Yr Val Avg %		821,228	627,426	681,070	499,889
Total Additional Local \$	5,259,226	1,618,001	1,183,063	1,636,671	821,491
Local Only Adult Ed. Contribution	65,000				
Add'l Local x 50% @ 3 Yr Enroll Avg %		9,848	6,867	11,811	3,975
Add'l Local x 50% @ 3 Yr Val Avg %		10,150	7,755	8,418	6,178
2021-2022 Total Local Contribution	13,594,913	4,232,226	3,179,400	3,808,069	2,375,218
2020-2021 Total Local Contribution	13,179,007	4,118,701	3,103,049	3,634,908	2,322,349
Local \$ Increase/Decrease 2021-2022	415,906	113,525	76,351	173,161	52,869
Local % Increase/Decrease 2021-2022	3.16%	2.76%	2.46%	4.76%	2.28%
Local \$ Increase for 2020-2021	(365,806)	(152,075)	(97,545)	(75,486)	(40,700)
Local % Increase for 2020-2021	-2.70%	-3.56%	-3.05%	-2.03%	-1.72%
October 1, 2020 Enrollment by Town	1,089	340	229	389	131
Local \$ Contributed per Student	12,484	12,448	13,884	9,789	18,131
FY21 Middle Tuition Rate*	10,657	Currently 27 Students		*Regular Instruction Tuition	
FY21 High School Tuition Rate*	11,275	Currently 31 Students		Special Education Costs Additional	