

Policy: DB

ANNUAL BUDGET

The Board recognizes that financial resources, and the proper management of those resources, are fundamental to the success of school programs and District operations. With this in mind, the Board will develop and present to the voters an annual operating budget as directed by applicable state laws.

The annual budget will be for a 12-month period covering the fiscal year July 1 through June 30.

The Superintendent is designated as the District's budget officer. The Superintendent may delegate portions of such responsibility as appropriate.

The three general areas of responsibility of the budget officer are

- budget preparation,
- budget presentation and
- budget administration.

Legal Reference: 20-A MRSA 1301
 20-A MRSA 15617 et seq.

Adopted: August 20, 2004