

**Policy: DBI**

**BUDGET IMPLEMENTATION**

The total amounts which may be expended during the fiscal year for the operation of the District are set forth in the annual operating budget adopted by the Board and approved by the voters. The total amount for each major budget program shall be the maximum amount that may be expended for that program, unless the Board approves a transfer of funds from one program to another program.

The annual operating budget shall serve as the controlled spending plan for the fiscal year (July 1 through June 30). Overall responsibility for this control shall rest with the Superintendent, who is authorized to approve operating and capital expenditures only as specified in the budget. In addition to the annual operating budget, the District may also expend funds from grants, gifts, and bequests as appropriate.

In keeping with the need for periodic reconciliation of the District's budget, the Board authorizes the transfer of budget appropriations within a program by the Superintendent, with the approval of the Finance Committee.

Any modifications of building budgets by the Building Principal must be authorized by the Superintendent.

Adopted: February 9, 2004