

Policy: DBG

BUDGET ADOPTION PROCESS

Adoption of the annual budget is to be accomplished prior to June 30 for the fiscal year beginning July 1.

The budget shall include operating expenses and expected income for the ensuing year, as well as the sums required for meeting bonds falling due, interest on the bonds and on other obligations, rentals and other fixed charges.

Proposals for additional programs, capital expenditures, or administrative cost shall be prepared with complete descriptions of the proposed program, its short and long-term benefits, and the budget impact.

Only those amounts pertaining to operating expenses, reserve or contingency funds, or capital outlay expenditures shall be subject to change by the voters.

Legal Reference: 20-A MRSA 1304 et seq., 15617 et seq.

Adopted: August 20, 2004