

**Notice of
Supplemental Budget Hearing**

A public hearing on a proposed supplemental budget for Pilot Rock School District 2R, Umatilla County, State of Oregon, for the fiscal year July 1, 2020 to June 30, 2021 will be held on the **21st day of April 2021 at 7:00 PM**. The purpose of the hearing is to discuss the supplemental budget. A copy of the supplemental budget document may be inspected or obtained on or after April 13, 2021 at the District office or on the District website at: <https://pilotrock.k12.or.us>.

Summary of Supplemental Budget
Publish **Only** Those Funds Being Modified

Fund:	General Fund*			
Resource	Amount	Requirement	Amount	
1 <u>Local Revenue</u>	\$ 935,764	1 <u>Instruction</u>	\$ 2,274,675	
2 <u>Federal Revenue</u>	\$ 391,100	2 <u>Support</u>	\$ 2,046,869	
3 <u>Transfers In</u>	\$ 30,201	3 <u>Enterprise & Community</u>	\$ 34,000	
		5 <u>Transfers Out</u>	\$ 790,000	
Total Resources	\$ 6,494,554	Total Requirements	\$ 6,494,554	
Fund:	Special Revenue Funds**			
Resource	Amount	Requirement	Amount	
1 <u>State Revenue</u>	\$ 417,500	1 <u>Instruction</u>	\$ 1,089,590	
2 <u>Federal Revenue</u>	\$ 377,000	2 <u>Debt Service</u>	\$ 103,240	
3 <u>Transfers In</u>	\$ 260,000			
Total Resources	\$ 1,545,000	Total Requirements	\$ 1,545,000	
Fund:	Debt Service Funds***			
Resource	Amount	Requirement	Amount	
1 <u>Beginning Fund Balance</u>	\$ 8,701	1 <u>Transfers Out</u>	\$ 201	
Total Resources	\$ 265,801	Total Requirements	\$ 265,801	
Fund:	Capital Projects Funds****			
Resource	Amount	Requirement	Amount	
1 <u>Loan Receipts</u>	\$ 8,200,000	1 <u>Facilities Acquisition & Improvement</u>	\$ 8,851,000	
2 <u>Transfers In</u>	\$ 530,000			
Total Resources	\$ 8,851,000	Total Requirements	\$ 8,851,000	

Comments

*Local Revenue increased due to receipt of more than budgeted property taxes. Federal Revenue along with the support appropriation is increased to align the District award allocations for the Comprehensive Distance Learning Grant and ESSER I Grant. Transfer Revenue is increased due to the residual funds remaining in the QZAB bond fund. Transfer appropriation is increased due to investment in Capital Projects Fund, PERS Reserve Fund and Bus Fund.

**Funds 224, 260 and 279 are increasing due to the Grant Awards being awarded after the adoption of the budget, carryover awards and appropriation to be spent. Transfer Revenue increased due to General Fund investment in the PERS Reserve Fund (288) and Bus Fund (299) and appropriations to match revenue increase.

***Transfer out allocation increased due to the residual funds remaining in the QZAB Bond after the closure of the Bond. Transferring to General Fund.

****Transfer revenue is increased due to General Fund investment into Capital Projects along with the appropriations to be spent. The addition of the Bond Fund due to the passage of the 2020 November Bond by the community. Facilities Acquisition allocation

increased to account for initial Bond expenditures.