

November 15, 2017

Preliminary Legal Max

**USD 243 Lebo-Waverly
2017-18 Legal Maximum General Fund Budget**

<u>Col 1</u>	<u>Col 2</u>	<u>Col 3</u>	<u>Col 4</u>	<u>Col 5</u>	<u>Col 6</u>	<u>Col 7</u>	<u>Col 8</u>	<u>Col 9</u>	<u>Col 11</u>	
FTE Enroll (Excl 4 yr AR & KDG & virtual) 9/20/14 & 2/20/15	FTE Enroll (excl 4 yr AR, KDG & virtual) 9/20/15 & 2/20/16	FTE Enroll (excl 4 yr AR, KDG & virtual) 9/20/16 & 2/20/17	Adjusted Enrollment	4 yr Old At- Risk (9/20/17 plus 2/20/18)	2016-17 Kindergarten (9/20/16 plus 2/20/17)	Total Adj. Enrollment (incl 4yr AR & KDG)	Low & High Enrollment WTD FTE	Bilingual (max Hrs or Hdct) WTD FTE	Career/ Tech Ed WTD FTE	
434.0	396.7	383.0	396.7	0.0	40.0	436.7	191.2	0.7	17.1	
<u>Col 14</u>	<u>Col 17</u>	<u>Col 19</u>	<u>Col 23</u>	<u>Col 24</u>	<u>Col 25</u>	<u>Col 26</u>	<u>Col 28</u>	<u>Col 29</u>	<u>Col 33</u>	<u>Col 34</u>
At-Risk (Free Lunch) WTD FTE	High Density At-Risk WTD FTE	School Facilities WTD FTE	Transportation WTD FTE	Ancillary WTD FTE	Declining Enrollment WTD FTE	Cost of Living WTD FTE	Special Education WTD FTE	KAMS FTE	Virtual State Aid	Extra- ordinary Need Aid
66.3	0.6	0.0	36.5	0.0	0.0	0.0	110.6	0.0	0	126,310
<u>Col 35</u>	<u>Col 36</u>	<u>Col 37</u>	<u>Col 38</u>	<u>Col 39</u>	<u>Col 40</u>	<u>Col 41</u>	<u>Col 42</u>	<u>Col 43</u>	<u>Col 44</u>	
Computed General Fund	Adopted General Fund	Legal Max General Fund (before reductions)	Prior Year Total Reductions	2017-18 Adj. Legal General Fund Budget	2017-18 LOB Base General Fund	2017-18 LOB Authorized Percent	Computed Local Option Budget	Adopted Local Option Budget	Legal Max LOB Budget	
3,570,268	3,610,328	3,570,268	0	3,570,268	3,806,363	30.00%	1,141,909	1,155,379	1,141,909	

Column Notes

Col 4 - Higher of 1st preceding year, 2nd preceding year or 3-year average (if eligible).
 Col 7 - Column 4 plus current 4yr old at-risk and 2016-17 Kindergarten at 1.0.
 Col 9 - Higher of Bilingual Contact Hours weighting or Bilingual Headcount weighting.
 Col 14 - Higher of free lunch headcount or 10% of funded headcount.
 Col 17 - Higher of USD level or School level high density at-risk.
 Col 23 - Higher of 2017-18 or 2016-17 transportation state aid converted to WTD FTE.
 Col 33 - Virtual Full-Time = \$5,000; Virtual Part-Time = \$1,700; Virtual Credits = \$709.
 Col 37 - Legal General Fund; Lesser of Column 35 or Column 36.
 Col 38 - Reductions may include the following: Prior year budget violation, prior year transportation or prior year virtual credits.
 Col 39 - Adjusted Legal General Fund; Column 37 less Column 38
 Col 44 - Legal LOB; Lesser of Column 42 or Column 43