

Minutes of Special School Board Meeting
School District of La Farge
Monday, October 10, 2022
Conference Room
6pm

Present were School Board Members Aaron Nemec, Curt Parr, Holly Franks, Chad Wirts, and Ashley Schlicht; Special Guest Kevin Mullen; and school staff members Meaghan Gustafson and Mark Dubey.

Nemec called the meeting to order at 6pm.

The Pledge of Allegiance was recited.

Gustafson confirmed compliance with Open Meeting Law.

Nemec called for a motion to approve the agenda. Motion and second by Parr/Wirts. Motion carried.

No citizen comments.

Discussion Agenda Item

- a. Defeasance - Kevin Mullen of RW Baird discussed defeasance as a financial strategy to stabilize the mill rate, related to the District's increase in property valuation.

Information Agenda Items

- b. 2022-2023 Budget - Mark Dubey gave an overview of the budget.

Action Agenda Items

- c. Nemec requested a motion to approve borrowing for construction projects up to \$225,000 from Farmers State Bank. Motion and second by Parr/Wirts. Motion carried.
- d. Nemec requested a motion to reschedule the regular October meeting to October 24 immediately following the Annual Meeting. Motion and second by Parr/Wirts. Motion carried.

Nemec requested a motion to adjourn. Motion and second by Parr/Franks. Motion carried.