



2019/20 Budget Amendment #1

January 13, 2020

General Fund

Debt Service Fund

Capital Project Funds

* Sinking Fund (Apr-2001)

* Sinking Fund (Nov-2018)

Special Revenue Funds

* Food Service Fund

* Student/School Activity Accounts

VAN DYKE PUBLIC SCHOOLS
GENERAL FUND
2019/20 BUDGET AMENDMENT #1
Presented to the Board on January 13, 2020

	2018/19	2019/20	2019/20	
	Actual	Original	Amend #1	Difference
<u>REVENUE</u>				
Local	4,480,421	4,775,678	4,731,066	(44,612)
State	20,923,725	20,053,180	20,641,236	588,056
Federal	2,852,467	2,676,032	2,761,649	85,617
Incoming Transfers	2,273,685	968,488	938,677	(29,811)
Fund Modifications	135,037	135,000	108,000	(27,000)
TOTAL REVENUES	30,665,335	28,608,378	29,180,628	572,250
<u>EXPENDITURES</u>				
INSTRUCTION				
Basic Programs	10,724,835	10,678,907	10,692,658	13,751
Added Needs	6,326,941	5,879,316	5,824,342	(54,974)
Adult/Continuing Ed	0	0	0	0
TOTAL INSTRUCTION	17,051,776	16,558,223	16,517,000	(41,223)
SUPPORT SERVICES				
Pupil Support	3,300,003	3,228,966	3,175,619	(53,347)
Instructional Support	1,115,936	1,191,284	1,209,245	17,961
General Admin	663,370	701,500	711,234	9,734
School Admin	1,398,468	1,552,286	1,600,867	48,581
Business Services	572,715	529,015	531,386	2,371
Maintenance & Operations	2,647,189	2,913,284	2,886,362	(26,922)
Pupil Transportation	996,507	1,002,862	1,063,908	61,046
Central Services	815,967	893,030	952,412	59,382
Other Support Services	381,178	404,190	404,727	537
TOTAL SUPPORT SERVICES	11,891,333	12,416,417	12,535,760	119,343
TOTAL COMMUNITY SERVICES	94,281	88,361	89,461	1,100
FUND MODIFICATIONS				
Debt Payment	332,304	320,244	320,244	0
QZAB Transfer	0	0	0	0
TOTAL FUND MODIFICATIONS	332,304	320,244	320,244	0
TOTAL EXPENDITURES	29,369,694	29,383,245	29,462,465	79,220
<u>FUND BALANCE</u>				
Current Year Operations	1,295,641	(774,867)	(281,837)	493,030
Beginning Fund Balance	3,672,963	4,269,731	4,968,604	698,873
Ending Fund Balance	4,968,604	3,494,864	4,686,767	1,191,903
Fund Balance % of Expenditures:	16.9%	11.9%	15.9%	

VAN DYKE PUBLIC SCHOOLS
DEBT SERVICE FUND - BUILDING & SITE BONDS
2019/20 BUDGET AMENDMENT #1
Presented to the Board on January 13, 2020

	<u>2018/19</u> <u>Actual</u>	<u>2019/20</u> <u>Original</u>	<u>2019/20</u> <u>Amend #1</u>	<u>Difference</u>
<u>REVENUE</u>				
Property Tax Revenue - Warren	3,817,883	4,112,863	4,112,863	0
Property Tax Revenue - CL	89,362	92,778	92,778	0
Delinquent Tax Revenue	19,201	15,000	15,000	0
Interest from Delinquent Tax	10,904	10,000	10,000	0
Interest from Investments	34,097	20,000	20,000	0
State Payments in Lieu of Tax	378,647	308,059	308,059	0
Interest Subsidy from BABs	183,840	11,570	11,570	0
Proceeds School Bond Loan Fund	0	0	0	0
Proceeds from Refinancing Debt	7,832,356	0	0	0
Total Revenue	<u>12,366,290</u>	<u>4,570,270</u>	<u>4,570,270</u>	<u>0</u>
<u>EXPENDITURES</u>				
Principal Redemption				
2010 B&S Bonds	645,000	665,000	665,000	0
2017 Refunding Bonds	1,255,000	1,450,000	1,450,000	0
2019 Refunding Bonds	0	0	0	0
SBLF	29,969	98,127	98,127	0
Total Principal Redemption	<u>1,929,969</u>	<u>2,213,127</u>	<u>2,213,127</u>	<u>0</u>
Interest Payment				
2010 B&S Bonds	559,503	35,245	35,245	0
2017 Refunding Bonds	2,036,598	2,012,420	2,012,420	0
2019 Refunding Bonds	0	275,042	275,042	0
SBLF	4,231	2,633	2,633	0
Total Interest Payment	<u>2,600,332</u>	<u>2,325,340</u>	<u>2,325,340</u>	<u>0</u>
Other Expense & Fees	7,834,955	22,900	22,900	0
Total Expenditures	<u>12,365,256</u>	<u>4,561,367</u>	<u>4,561,367</u>	<u>0</u>
<u>FUND BALANCE</u>				
Current Year Operations	1,034	8,903	8,903	0
Beginning Fund Balance	325,951	307,846	326,985	19,139
Ending Fund Balance	<u>326,985</u>	<u>316,749</u>	<u>335,888</u>	<u>19,139</u>

VAN DYKE PUBLIC SCHOOLS
CAPITAL PROJECT FUND - SINKING (APR-2001)
2019/20 BUDGET AMENDMENT #1
Presented to the Board on January 13, 2020

	<u>2018/19</u>	<u>2019/20</u>	<u>2019/20</u>	<u></u>
	<u>Actual</u>	<u>Original</u>	<u>Amend #1</u>	<u>Difference</u>
<u>REVENUE</u>				
Delinquent Tax Revenue	0	0	0	0
Interest from Delinquent Tax	0	0	0	0
Interest from Investments	0	0	0	0
Total Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

<u>EXPENDITURES</u>				
Building & Site Improvements	123,396	96,353	96,353	0
Other Expenditures	0	0	0	0
Total Expenditures	<u>123,396</u>	<u>96,353</u>	<u>96,353</u>	<u>0</u>

<u>FUND BALANCE</u>				
Current Year Operations	(123,396)	(96,353)	(96,353)	0
Beginning Fund Balance	244,265	96,353	120,869	24,516
Ending Fund Balance	<u>120,869</u>	<u>0</u>	<u>24,516</u>	<u>24,516</u>

VAN DYKE PUBLIC SCHOOLS
CAPITAL PROJECT FUND - SINKING (NOV-2018)
2019/20 BUDGET AMENDMENT #1
Presented to the Board on January 13, 2020

	<u>2018/19</u>	<u>2019/20</u>	<u>2019/20</u>	<u></u>
	<u>Actual</u>	<u>Original</u>	<u>Amend #1</u>	<u>Difference</u>
<u>REVENUE</u>				
Property Taxes - Warren	0	378,956	378,956	0
Property Taxes - Center Line	0	8,612	8,612	0
Delinquent Tax Revenue	0	0	0	0
Interest from Delinquent Tax	0	0	0	0
Interest from Investments	0	1,000	1,000	0
Total Revenue	<u>0</u>	<u>388,568</u>	<u>388,568</u>	<u>0</u>
<u>EXPENDITURES</u>				
Building & Site Improvements	0	80,000	80,000	0
Other Expenditures	0	0	0	0
Total Expenditures	<u>0</u>	<u>80,000</u>	<u>80,000</u>	<u>0</u>
<u>FUND BALANCE</u>				
Current Year Operations	0	308,568	308,568	0
Beginning Fund Balance	0	0	0	0
Ending Fund Balance	<u>0</u>	<u>308,568</u>	<u>308,568</u>	<u>0</u>

VAN DYKE PUBLIC SCHOOLS
SPECIAL REVENUE FUND - FOOD SERVICE
2019/20 BUDGET AMENDMENT #1
Presented to the Board on January 13, 2020

	<u>2018/19</u> <u>Actual</u>	<u>2019/20</u> <u>Original</u>	<u>2019/20</u> <u>Amend #1</u>	<u>Difference</u>
<u>REVENUE</u>				
Local	38,906	36,911	31,550	(5,361)
State	57,727	57,727	57,727	0
Federal	1,724,851	1,711,684	1,766,756	55,072
Total Revenue	<u>1,821,484</u>	<u>1,806,322</u>	<u>1,856,033</u>	<u>49,711</u>
<u>EXPENDITURES</u>				
Salaries	501,044	539,092	519,552	(19,540)
Benefits	277,319	299,839	285,962	(13,877)
Purchased Services	19,792	20,343	20,743	400
Supplies & Materials	802,488	880,567	903,520	22,953
Capital Outlay	65,983	67,177	15,000	(52,177)
Other Expenses	2,610	4,500	3,800	(700)
Total Expenditures	<u>1,669,236</u>	<u>1,811,518</u>	<u>1,748,577</u>	<u>(62,941)</u>
Transfer to General Fund	128,855	135,000	108,000	(27,000)
Total Expenditures & Transfers	<u>1,798,091</u>	<u>1,946,518</u>	<u>1,856,577</u>	<u>(89,941)</u>
<u>FUND BALANCE</u>				
Current Year Operations	23,393	(140,196)	(544)	139,652
Beginning Fund Balance	545,525	442,581	568,918	126,337
Ending Fund Balance	<u>568,918</u>	<u>302,385</u>	<u>568,374</u>	<u>265,989</u>

VAN DYKE PUBLIC SCHOOLS
SPECIAL REVENUE FUND - STUDENT/SCHOOL ACTIVITY ACCOUNTS
2019/20 BUDGET AMENDMENT #1
Presented to the Board on January 13, 2020

	<u>2018/19</u> <u>Actual</u>	<u>2019/20</u> <u>Original</u>	<u>2019/20</u> <u>Amend #1</u>	<u>Difference</u>
<u>REVENUE</u>				
Other Student Activity Income	0	190,000	190,000	0
Total Revenue	<u>0</u>	<u>190,000</u>	<u>190,000</u>	<u>0</u>
<u>EXPENDITURES</u>				
Other Expenditures	0	190,000	190,000	0
Total Expenditures	<u>0</u>	<u>190,000</u>	<u>190,000</u>	<u>0</u>
<u>FUND BALANCE</u>				
Current Year Operations	0	0	0	0
Beginning Fund Balance	0	204,271	204,271	0
Ending Fund Balance	<u>0</u>	<u>204,271</u>	<u>204,271</u>	<u>0</u>