



# **Van Dyke Public Schools**

**Every Student, Every Day, No Matter What**

## **2019/20 Original Budget Projection**

**June 17, 2019**

### **General Fund**

### **Debt Service Fund**

### **Capital Project Funds**

\* Sinking Fund (Apr-2001)

\* Sinking Fund (Nov-2018)

### **Special Revenue Funds**

\* Food Service Fund

\* Student/School Activity Accounts

**VAN DYKE PUBLIC SCHOOLS**  
**GENERAL FUND**  
**2019/20 ORIGINAL BUDGET PROJECTION**  
Presented to the Board on June 17, 2019

	2017/18 Actual	2018/19 Amend #2	2019/20 Original	Difference
<b>REVENUE</b>				
Local	4,609,464	4,466,499	4,775,678	309,179
State	21,422,481	20,903,652	20,053,180	(850,472)
Federal	2,771,103	2,877,907	2,676,032	(201,875)
Incoming Transfers	995,518	2,281,741	968,488	(1,313,253)
Fund Modifications	132,900	141,182	135,000	(6,182)
<b>TOTAL REVENUES</b>	<b>29,931,466</b>	<b>30,670,981</b>	<b>28,608,378</b>	<b>(2,062,603)</b>
<b>EXPENDITURES</b>				
<b>INSTRUCTION</b>				
Basic Programs	11,064,095	10,864,054	10,678,907	(185,147)
Added Needs	6,115,224	6,407,190	5,879,316	(527,874)
Adult/Continuing Ed	0	0	0	0
<b>TOTAL INSTRUCTION</b>	<b>17,179,319</b>	<b>17,271,244</b>	<b>16,558,223</b>	<b>(713,021)</b>
<b>SUPPORT SERVICES</b>				
Pupil Support	2,977,065	3,413,759	3,228,966	(184,793)
Instructional Support	1,352,106	1,133,997	1,191,284	57,287
General Admin	668,073	714,457	701,500	(12,957)
School Admin	2,130,126	1,410,721	1,552,286	141,565
Business Services	474,986	588,531	529,015	(59,516)
Maintenance & Operations	2,790,673	2,820,991	2,913,284	92,293
Pupil Transportation	995,442	1,042,438	1,002,862	(39,576)
Central Services	741,936	848,939	893,030	44,091
Other Support Services	377,136	403,327	404,190	863
<b>TOTAL SUPPORT SERVICES</b>	<b>12,507,543</b>	<b>12,377,160</b>	<b>12,416,417</b>	<b>39,257</b>
<b>TOTAL COMMUNITY SERVICES</b>	<b>83,835</b>	<b>93,505</b>	<b>88,361</b>	<b>(5,144)</b>
<b>FUND MODIFICATIONS</b>				
Debt Payment	456,964	332,304	320,244	(12,060)
QZAB Transfer	40,198	0	0	0
<b>TOTAL FUND MODIFICATIONS</b>	<b>497,162</b>	<b>332,304</b>	<b>320,244</b>	<b>(12,060)</b>
<b>TOTAL EXPENDITURES</b>	<b>30,267,859</b>	<b>30,074,213</b>	<b>29,383,245</b>	<b>(690,968)</b>
<b>FUND BALANCE</b>				
<b>Current Year Operations</b>	<b>(336,393)</b>	<b>596,768</b>	<b>(774,867)</b>	<b>(1,371,635)</b>
Beginning Fund Balance	4,009,356	3,672,963	4,269,731	596,768
<b>Ending Fund Balance</b>	<b>3,672,963</b>	<b>4,269,731</b>	<b>3,494,864</b>	<b>(774,867)</b>
<b>Fund Balance % of Revenue:</b>	<b>12.3%</b>	<b>13.9%</b>	<b>12.2%</b>	

**VAN DYKE PUBLIC SCHOOLS**  
**DEBT SERVICE FUND - BUILDING & SITE BONDS**  
**2019/20 ORIGINAL BUDGET PROJECTION**  
Presented to the Board on June 17, 2019

	<u>2017/18</u> <u>Actual</u>	<u>2018/19</u> <u>Amend #2</u>	<u>2019/20</u> <u>Original</u>	<u>Difference</u>
<b><u>REVENUE</u></b>				
Property Tax Revenue - Warren	3,702,520	3,816,392	4,112,863	296,471
Property Tax Revenue - CL	88,026	89,115	92,778	3,663
Delinquent Tax Revenue	29,302	19,201	15,000	(4,201)
Interest from Delinquent Tax	11,028	10,000	10,000	0
Interest from Investments	19,838	32,600	20,000	(12,600)
State Payments in Lieu of Tax	360,758	378,647	308,059	(70,588)
Interest Subsidy from BABs	337,133	183,840	11,570	(172,270)
Proceeds School Bond Loan Fund	0	0	0	0
Proceeds from Refinancing Debt	14,572,360	7,832,356	0	(7,832,356)
<b>Total Revenue</b>	<b>19,120,965</b>	<b>12,362,151</b>	<b>4,570,270</b>	<b>(7,791,881)</b>
<b><u>EXPENDITURES</u></b>				
Principal Redemption				
2008 B&S Bonds	890,000	0	0	0
2010 B&S Bonds	625,000	645,000	665,000	20,000
2017 Refunding Bonds	400,000	1,255,000	1,450,000	195,000
2019 Refunding Bonds	0	0	0	0
SBLF	98,973	29,969	98,127	68,158
<b>Total Principal Redemption</b>	<b>2,013,973</b>	<b>1,929,969</b>	<b>2,213,127</b>	<b>283,158</b>
Interest Payment				
2008 B&S Bonds	35,600	0	0	0
2010 B&S Bonds	1,033,674	559,502	35,245	(524,257)
2017 Refunding Bonds	1,653,519	2,036,598	2,012,420	(24,178)
2019 Refunding Bonds	0	0	275,042	275,042
SBLF	7,027	4,231	2,633	(1,598)
<b>Total Interest Payment</b>	<b>2,729,820</b>	<b>2,600,331</b>	<b>2,325,340</b>	<b>(274,991)</b>
Other Expense & Fees	14,572,825	7,849,956	22,900	(7,827,056)
<b>Total Expenditures</b>	<b>19,316,618</b>	<b>12,380,256</b>	<b>4,561,367</b>	<b>(7,818,889)</b>
<b><u>FUND BALANCE</u></b>				
<b>Current Year Operations</b>	<b>(195,653)</b>	<b>(18,105)</b>	<b>8,903</b>	<b>27,008</b>
Beginning Fund Balance	521,604	325,951	307,846	(18,105)
<b>Ending Fund Balance</b>	<b>325,951</b>	<b>307,846</b>	<b>316,749</b>	<b>8,903</b>

**VAN DYKE PUBLIC SCHOOLS**  
**CAPITAL PROJECT FUND - SINKING (APR-2001)**  
**2019/20 ORIGINAL BUDGET PROJECTION**  
**Presented to the Board on June 17, 2019**

	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>	
	<u>Actual</u>	<u>Amend #2</u>	<u>Original</u>	<u>Difference</u>
<b><u>REVENUE</u></b>				
Delinquent Tax Revenue	0	0	0	0
Interest from Delinquent Tax	0	0	0	0
Interest from Investments	0	0	0	0
<b>Total Revenue</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

<b><u>EXPENDITURES</u></b>				
Building & Site Improvements	137,447	147,912	96,353	(51,559)
Other Expenditures	0	0	0	0
<b>Total Expenditures</b>	<u>137,447</u>	<u>147,912</u>	<u>96,353</u>	<u>(51,559)</u>

<b><u>FUND BALANCE</u></b>				
Current Year Operations	(137,447)	(147,912)	(96,353)	51,559
Beginning Fund Balance	381,712	244,265	96,353	(147,912)
<b>Ending Fund Balance</b>	<u>244,265</u>	<u>96,353</u>	<u>0</u>	<u>(96,353)</u>

**VAN DYKE PUBLIC SCHOOLS**  
**CAPITAL PROJECT FUND - SINKING (NOV-2018)**  
**2019/20 ORIGINAL BUDGET PROJECTION**  
**Presented to the Board on June 17, 2019**

	<u>2017/18</u>	<u>2018/19</u>	<u>2019/20</u>	
	<u>Actual</u>	<u>Amend #2</u>	<u>Original</u>	<u>Difference</u>
<b><u>REVENUE</u></b>				
Property Taxes - Warren	0	0	378,956	378,956
Property Taxes - Center Line	0	0	8,612	8,612
Delinquent Tax Revenue	0	0	0	0
Interest from Delinquent Tax	0	0	0	0
Interest from Investments	0	0	1,000	1,000
<b>Total Revenue</b>	<u>0</u>	<u>0</u>	<u>388,568</u>	<u>388,568</u>
<b><u>EXPENDITURES</u></b>				
Building & Site Improvements	0	0	80,000	80,000
Other Expenditures	0	0	0	0
<b>Total Expenditures</b>	<u>0</u>	<u>0</u>	<u>80,000</u>	<u>80,000</u>
<b><u>FUND BALANCE</u></b>				
<b>Current Year Operations</b>	0	0	308,568	308,568
Beginning Fund Balance	0	0	0	0
<b>Ending Fund Balance</b>	<u>0</u>	<u>0</u>	<u>308,568</u>	<u>308,568</u>

**VAN DYKE PUBLIC SCHOOLS**  
**SPECIAL REVENUE FUND - FOOD SERVICE**  
**2019/20 ORIGINAL BUDGET PROJECTION**  
Presented to the Board on June 17, 2019

	<u>2017/18</u> <u>Actual</u>	<u>2018/19</u> <u>Amend #2</u>	<u>2019/20</u> <u>Original</u>	<u>Difference</u>
<b><u>REVENUE</u></b>				
Local	56,243	36,911	36,911	0
State	61,811	57,727	57,727	0
Federal	1,915,014	1,711,684	1,711,684	0
<b>Total Revenue</b>	<b><u>2,033,067</u></b>	<b><u>1,806,322</u></b>	<b><u>1,806,322</u></b>	<b><u>0</u></b>
<b><u>EXPENDITURES</u></b>				
Salaries	532,561	517,397	539,092	21,695
Benefits	302,598	284,282	299,839	15,557
Purchased Services	30,549	20,343	20,343	0
Supplies & Materials	894,962	880,567	880,567	0
Capital Outlay	447,740	67,177	67,177	0
Other Expenses	3,736	4,500	4,500	0
<b>Total Expenditures</b>	<b><u>2,212,146</u></b>	<b><u>1,774,266</u></b>	<b><u>1,811,518</u></b>	<b><u>37,252</u></b>
Transfer to General Fund	132,900	135,000	135,000	0
<b>Total Expenditures &amp; Transfers</b>	<b><u>2,345,046</u></b>	<b><u>1,909,266</u></b>	<b><u>1,946,518</u></b>	<b><u>37,252</u></b>
<b><u>FUND BALANCE</u></b>				
Revenue Surplus / (Deficit)	(311,978)	(102,944)	(140,196)	(37,252)
Beginning Fund Balance	857,503	545,525	442,581	(102,944)
<b>Ending Fund Balance</b>	<b><u>545,525</u></b>	<b><u>442,581</u></b>	<b><u>302,385</u></b>	<b><u>(140,196)</u></b>

**VAN DYKE PUBLIC SCHOOLS**  
**SPECIAL REVENUE FUND - STUDENT/SCHOOL ACTIVITY ACCOUNTS**  
**2019/20 ORIGINAL BUDGET PROJECTION**  
**Presented to the Board on June 17, 2019**

	<u>2017/18</u> <u>Actual</u>	<u>2018/19</u> <u>Amend #2</u>	<u>2019/20</u> <u>Original</u>	<u>Difference</u>
<b><u>REVENUE</u></b>				
Other Student Activity Income	0	0	190,000	190,000
<b>Total Revenue</b>	<u>0</u>	<u>0</u>	<u>190,000</u>	<u>190,000</u>
<b><u>EXPENDITURES</u></b>				
Other Expenditures	0	0	190,000	190,000
<b>Total Expenditures</b>	<u>0</u>	<u>0</u>	<u>190,000</u>	<u>190,000</u>
<b><u>FUND BALANCE</u></b>				
Current Year Operations	0	0	0	0
Beginning Fund Balance	0	0	204,271	204,271
<b>Ending Fund Balance</b>	<u>0</u>	<u>0</u>	<u>204,271</u>	<u>204,271</u>