

Wolf Point School District 45-45A
RESOLUTION OF INTENT TO INCREASE NONVOTED LEVIES
March 15, 2021

As an essential part of its budgeting process, the Wolf Point School Board of Trustees is authorized by law to impose levies to support its budget. The Wolf Point School Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2021, using certified taxable valuations from the current school fiscal year as provided to the district.

ELEMENTARY

FUND	2020-2021 Actual Levies		2021-2022 Projections - ELEMENTARY					
	\$	Mills	\$	Mills	Inc/Dec Change \$	Inc/Dec Change Mills	Est Annual Tax Impact \$100K Home	Est Annual Tax Impact \$200K Home
Transportation	\$ 41,251	8.91	\$ 52,126	11.26	\$ 10,875	2.35	\$ 3.17	\$ 6.34
Bus Depreciation	\$ 72,586	15.68	\$ 72,000	15.55	\$ (586)	(0.13)	\$ (0.18)	\$ (0.36)
Flexibility	\$ -	0.00	\$ -	0.00	\$ -	0.00	\$ -	\$ -
Building Reserve Permissive	\$ 23,294	5.03	\$ 23,844	5.15	\$ 550	0.12	\$ 0.16	\$ 0.32
GRAND TOTAL	\$ 137,131	29.62	\$ 147,970	31.96	\$ 10,839	2.34	\$ 3.15	\$ 6.30

HIGH SCHOOL

FUND	2020-2021 Actual Levies		2021-2022 Projections - HIGH SCHOOL					
	\$	Mills	\$	Mills	Inc/Dec Change \$	Inc/Dec Change Mills	Est Annual Tax Impact \$100K Home	Est Annual Tax Impact \$200K Home
Transportation	\$ 8,954	1.08	\$ 17,428	2.10	\$ 8,474.00	1.02	\$ 1.38	\$ 2.76
Bus Depreciation	\$ 89,183	10.73	\$ 89,000	10.71	\$ (183.00)	(0.02)	\$ (0.03)	\$ (0.06)
Tuition	\$ 10,852	0.22	\$ 2,040	0.25	\$ (8,812.00)	0.03	\$ 0.04	\$ 0.08
Adult Education	\$ 7,694	0.93	\$ 9,404	1.13	\$ 1,710.00	0.20	\$ 0.27	\$ 0.54
Flexibility	\$ -		\$ -	0.00	\$ -	0.00	\$ -	\$ -
Building Reserve Permissive	\$ 10,856	1.31	\$ 10,614	1.28	\$ (242.00)	(0.03)	\$ (0.04)	\$ (0.08)
GRAND TOTAL	\$ 127,539	14.27	\$ 128,486	15.47	\$ 947.00	1.20	\$ 1.62	\$ 3.24

Regarding the increase in the building reserve levy referenced above, the following are school facility maintenance projects anticipated to be completed at this time. The District intends to use the permissive Building Reserve levies listed above for deferred maintenance projects including, but not limited to, window replacements, roof repairs, bathroom updates, roof repairs, deferred maintenance, safety and ADA compliant updates.

These estimates are based on the District's best estimates at the current time. They are based on the current year's taxable value as required by SB307. If the District's taxable value increases, the mill and taxpayer cost increases will be less than presented here.

These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact the District Business Office at 406-653-5545 or cnygard@wolfpoint.k12.mt.us if you have questions or need additional information.