

Wolf Point School District 45-45A
RESOLUTION OF INTENT TO IMPOSE AN INCREASE IN NONVOTED LEVIES FY2024
March 14, 2023

As an essential part of its budgeting process, the Wolf Point School Board of Trustees is authorized by law to impose levies to support its budget. The Wolf Point School Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2023, using certified taxable valuations from the current school fiscal year as provided to the district.

ELEMENTARY

FUND	2022-2023 Actual Levies		2023-2024 Projections - ELEMENTARY					
	\$	Mills	\$	Mills	Inc/Dec Change \$	Inc/Dec Change Mills	Est Annual Tax Impact \$100K Home	Est Annual Tax Impact \$200K Home
Transportation	\$ 35,514	8.06	\$ 56,691	12.87	\$ 21,177	4.81	\$ 6.49	\$ 12.98
Bus Depreciation	\$ 49,219	11.17	\$ 49,219	11.17	\$ -	-	\$ -	\$ -
Tuition	\$ 7,000	1.59	\$ 10,000	2.27	\$ 3,000	0.68	\$ 0.92	\$ 1.84
Flexibility	\$ -	-	\$ -	-	\$ -	-	\$ -	\$ -
Building Reserve Permissive	\$ 23,844	5.04	\$ 21,483	4.88	\$ (2,361)	(0.16)	\$ (0.22)	\$ (0.44)
GRAND TOTAL	\$ 115,577	25.86	\$ 137,393	31.19	\$ 21,816	5.33	\$ 7.19	\$ 14.38

HIGH SCHOOL

FUND	2022-2023 Actual Levies		2023-2024 Projections - HIGH SCHOOL					
	\$	Mills	\$	Mills	Inc/Dec Change \$	Inc/Dec Change Mills	Est Annual Tax Impact \$100K Home	Est Annual Tax Impact \$200K Home
Transportation	\$ 16,934	2.15	\$ 16,400	2.08	\$ (534.00)	(0.07)	\$ (0.09)	\$ (0.18)
Bus Depreciation	\$ 82,527	10.48	\$ 82,527	10.48	\$ -	0.00	\$ -	\$ -
Tuition	\$ 3,089	0.39	\$ 4,932	0.63	\$ 1,843.00	0.24	\$ 0.32	\$ 0.64
Adult Education	\$ 1,648	0.21	\$ 2,971	0.38	\$ 1,323.00	0.17	\$ 0.23	\$ 0.46
Flexibility	\$ -	-	\$ -	-	\$ -	-	\$ -	\$ -
Building Reserve Permissive	\$ 9,116	1.16	\$ 8,911	1.13	\$ (205.00)	(0.03)	\$ (0.04)	\$ (0.08)
GRAND TOTAL	\$ 113,314	14.39	\$ 115,741	14.70	\$ 2,427.00	0.31	\$ 0.42	\$ 0.84

Regarding the increase in the building reserve levy referenced above, the following are school facility maintenance projects anticipated to be completed at this time. The District intends to use the permissive Building Reserve levies listed above for capital improvements and deferred maintenance projects including, but not limited to, roof repairs, bathroom updates, deferred maintenance, safety and ADA compliant updates, and operational costs of school safety.

These estimates are based on the District's best estimates at the current time. They are based on the current year's taxable value as required by SB307. If the District's taxable value increases, the mill and taxpayer cost increases will be less than presented here. These estimates are preliminary and changes are expected before the final budgets are set in August. Please contact the District Business Office at 406-653-5545 or cnygard@wolfpoint.k12.mt.us if you have questions or need additional information.