

Resolution of Intent to Impose an Increase in Levies

As an essential part of its budgeting process, the Stanford Board of Trustees is authorized by law to impose levies to support its budget. The Stanford Board of Trustees estimates the following increases/decreases in revenue and mills for the funds noted below for the next school fiscal year beginning July 1, 2021, using certified taxable valuations from the current school fiscal year as provided by the district.

Fund Supported	Estimated Change in Revenues	Estimated Change in Mills	Estimated Impact, Home of \$100,000	Estimated Impact, Home of \$200,000
Adult Education	\$3,500.00	0.62	\$0.83	\$1.67
Bus Depreciation	\$0.00	0.00	\$0.00	\$0.00
Transportation	\$10,000.00	1.77	\$2.38	\$4.77
Tuition	\$7,000.00	1.24	1.67	3.34
Technology	\$0.00	0.00	0.00	0.00
Building Reserve	(\$40,000.00)	(7.06)	(\$9.54)	(\$19.07)
Total	(\$19,500.00)	(3.44)	(\$4.65)	(\$9.30)

Impacts are based on the current taxable valuation for the current fiscal year.