

BOARD OF EDUCATION
FINANCE COMMITTEE MEETING FOR ROCKDALE SCHOOL DISTRICT 84
715 Meadow Avenue Rockdale, Illinois, Tuesday, March 9, 2021
Virtual Meeting at 4:00 p.m.

1. Call meeting to order at 4:00 p.m.
2. Introductions of Committee Members
3. Review of Committee Purpose:
 - a. To meet semi-annually as a standing committee of the Rockdale School District Board of Education.
 - b. To work cooperatively to reflect on the status of the finances of Rockdale School District 84.
 - c. To work cooperatively to make recommendations to the Board of Education by:
 - i. establishing priorities for District finances
 - ii. examine district practices and work to align with legal requirements
 - iii. consider how decisions made by the Finance Committee relates to improved student outcomes.
4. Review of FY21 Budget Progress and considerations for FY22 Budget
5. COVID-19 impact on FY21 school budget - Title Grant, ESSEER I & II, Subs, Extra-curriculars
6. Public Comment
7. Committee Questions/Concerns
8. Adjournment

Minutes for Finance Committee Meeting, 3/9/21

1. Meeting called to order at 4:00 p.m.
2. Committee members present: Hannah Kirk, GERALYN Wyke, Angela Stadler, Dr. Paul Schrik
3. The committee purpose was reviewed
4. Dr. Schrik presented a fund report demonstrating revenue vs. expenditures through the end of February 2021
 - a. In terms of revenue, the district anticipates a large influx of revenue in later spring as it traditionally receives roughly 50% of its allotted property taxes at that time.
 - i. EBF, other state funding, and grant funding are predictably being received.
 - ii. CPPRT is an unknown at this time as the last payment, typically May, may demonstrate itself lower than originally determined by the State of Illinois due to the pandemic.
 - b. In terms of expenditures, the district has experienced much variability due to the pandemic.
 - i. Transportation costs are much lower than budgeted due to remote learning
 - ii. Benefit costs have increased due to more staff utilizing benefits.
 - iii. O & M funding demonstrates increased expenditures in regards to supplies/materials as it relates to the pandemic
5. FY21 Budget planning is dependent upon several variables.
 - a. Will Co. levy extension data is expected by the end of March
 - b. The current projections from Springfield demonstrate level funding for FY21
 - c. The district is working cooperatively with Senator Connor and several school districts to secure CPPRT funding.
 - d. ESSER II funding is projected to provide funding for additional staffing, HVAC renovation, Summer 22 Summer Bridges, and online subscriptions.
 - i. ESSER II grant funding will provide additional revenue, making it possible to update the aging school security system.
 - e. It is anticipated that planning for FY22 budgeting will include increases for transportation, benefits, salaries, and 10-Year Life Safety projects
6. There were no public comments
7. Committee members' comments focused on the need to continue to be thorough and adjust as Rockdale SD moves to in-person learning.
8. The committee meeting adjourned at 4:51 p.m.