

**Finance/Budget Workshop Minutes**  
**March 09, 2021**  
**Zoom Meeting 6:30 PM**

**Members Present:** Bill MacDonald, Robin McNeil, Corinna Caron, Ryan Parker, Mark Guzzi, Veronica Nicholson, Kathy Neill

**Members Absent:** Etna Vacancy

**Others Present:** Mike Hammer, Joe Chadbourne, Jennifer Conners (RKO), Liz Mares, Josh Grant, Maxine Pare, Angela Brown

I. **Public Comment - None**

II. **Audit Report - Jennifer Conners from RKO**

Jennifer Conners from RKO made a presentation of the District's 2019-2020 fiscal year audit. She discussed the District's revenues and expenditures for the year along with the District's fund balance over the past four years. Audit findings were also discussed. The District audit received an unmodified opinion with no material weaknesses or significant deficiencies. Jennifer will return for the District's Board meeting on the 16th to discuss the results with the full Board.

III. **Budget Review**

A. Special Education

Liz presented the Special Ed budget for 2021-2022. Overall, the budget is up approximately \$161,000 over the current budget. Due to projected lower Local Entitlement Grant funding, we have budgeted moving an Ed Tech to the local budget previously funded through Local Entitlement. There is also approximately \$105,000 in labor cost increases and \$61,000 increases in health insurance cost. Non payroll special education costs are down roughly \$30,000 in the proposed budget. Out of district tuition costs was the key driver in this reduction.

B. Technology

Josh presented the proposed Technology budget for 2021-2022. This budget was down \$26,000 over the current budget. The reduction is driven by less need at the elementary level for supplies and equipment due to funding being available

through grants to cover upgrades to the elementary school classroom equipment. Josh discussed the level of technology in our buildings. We currently have new technology in all our buildings and he is working to install new WiFi in the elementary schools this spring. The one concern is replacement cost for many of these systems and the need to think ahead and be prepared as current equipment ages and needs replacement. Looking into a potential reserve for this purpose was discussed.

III. **Review Financials**

Joe presented the February financials. Revenues are coming in as planned and expenditures are in line for this point of the fiscal year.

III. **Other**

None

IV. **Adjournment**

The meeting was adjourned at 8:00 pm.

Respectfully submitted,

Joe Chadbourne, Business Manager