

Appropriation Resolution

Weldon Valley School District RE-20J

FY 2020-2021

Be it resolved by the Board of Education of Weldon Valley School District Re 20J in Morgan County, Colorado that the amounts shown in the following schedule be appropriated to each fund as specified in the "Final Budget" for the ensuing fiscal year beginning July 1, 2020 and ending June 30, 2021.

FUND	APROPPROPRIATION AMOUNT
General Fund	\$4,634,415.80
Insurance Reserve Fund	\$120,000
Preschool Fund	\$220,000
Activity Fund	\$170,000
Bond Redemption Fund	\$215,000
Capital Reserve Fund	\$100,000
Food Service Fund	\$115,000
Total Appropriation	\$5,359,415.80


President, Board of Education


Date


Secretary, Board of Education


Date

RESOLUTION

AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105(1.5)(a) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, inter-fund transfers, or reserves, in excess of available revenues and beginning fund balance.

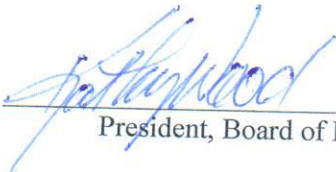
WHEREAS the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS the Board of Education has determined the beginning fund balance in the General Fund is sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105(1.5)(a) the Board of Education authorizes the use of a portion of the FY 2020-2021 Beginning Fund Balance for the following funds: General Fund, in the amount of \$4,634,415.80 to be used for salaries, benefits and purchase services, Capital Reserve Fund in the amount of \$50,000.00 to be used for purchase of land.

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit.



President, Board of Education



Date



Secretary, Board of Education



Date