



Arkansas Department of Education

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Asa Hutchinson
Governor

Johnny Key
Secretary

February 5, 2021

Dr. Andy Ashley
Heber Springs School District
1100 W Pine St
Heber Springs, AR 72543

Dear Dr. Andy Ashley,

DESE has reviewed the information submitted in Cycle 1 for the 2020-2021 budget. Our review included checking fund balances, budgeted revenues and expenses.

Based on the information submitted, this letter is to notify you that the Heber Springs School District budget for school year 2020-2021 has been approved by the Arkansas Department of Education, Financial Accountability and Reporting Unit in accordance with Ark, Code Ann. § 6-20-2202.

If you need any further information or assistance, please let me know. You can reach me by phone at 501-683-5288 or email at cynthia.smith@arkansas.gov.

Sincerely,

A handwritten signature in blue ink that reads 'Cindy Smith'.

Cindy Smith, Coordinator
Fiscal Service and Support
Four Capitol Mall Room 105-C
Little Rock, AR 72201
501-683-5288 Office
501-515-3391 Cell
cynthia.smith@arkansas.gov

	Actual FY 19-20	Budget FY 20-21
FUND 1 - Teacher Salary		
Beginning Balance	0.00	0.00
Total Revenues	0.00	0.00
Total Expenditures	6,115,764.03	5,741,563.42
Total Transfers	6,115,764.03	5,755,614.44
Ending Balance	0.00	14,051.02
FUND 2 - Operating		
Beginning Balance	1,177,430.09	1,291,820.46
Total Revenues	15,427,760.77	14,178,439.56
Total Expenditures	6,315,671.43	6,089,112.25
Total Transfers	-8,997,698.97	-7,089,928.20
Ending Balance	1,291,820.46	2,291,219.57
FUND 3 - Building		
Beginning Balance	2,408,364.84	4,056,478.12
Total Revenues	0.00	0.00
Total Expenditures	442,990.88	0.00
Total Transfers	2,091,104.16	0.00
Ending Balance	4,056,478.12	4,056,478.12
FUND 4 - Debt Service		
Beginning Balance	0.00	0.00
Total Revenues	0.00	0.00
Total Expenditures	790,830.78	1,334,313.76
Total Transfers	790,830.78	1,334,313.76
Ending Balance	0.00	0.00
FUND 5 - Capital Outlay		
Beginning Balance	0.00	0.00
Total Revenues	0.00	0.00

District : HEBER SPRINGS SCHOOL DISTRICT

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County :CLEBURNE

	Actual FY 19-20	Budget FY 20-21
FUND 5 - Capital Outlay		
Total Expenditures	0.00	0.00
Total Transfers	0.00	0.00
Ending Balance	0.00	0.00
FUND 6 - Federal Grants		
Beginning Balance	100,146.74	188,204.28
Total Revenues	1,092,974.41	1,879,248.32
Total Expenditures	1,004,916.87	1,484,666.87
Total Transfers	0.00	0.00
Ending Balance	188,204.28	582,785.73
FUND 7 - Activity		
Beginning Balance	311,082.97	294,771.57
Total Revenues	315,196.89	0.00
Total Expenditures	331,508.29	0.00
Total Transfers	0.00	0.00
Ending Balance	294,771.57	294,771.57
FUND 8 - Food Service		
Beginning Balance	0.00	19,673.80
Total Revenues	783,818.61	358,000.00
Total Expenditures	764,144.81	274,118.57
Total Transfers	0.00	0.00
Ending Balance	19,673.80	103,555.23
FUND 9 - Fixed Asset		
Beginning Balance	0.00	0.00
Total Revenues	0.00	0.00
Total Expenditures	0.00	0.00
Total Transfers	0.00	0.00
Ending Balance	0.00	0.00

FUND 9 - Fixed Asset

C Smith
ADE Approved By
2/3/21
DATE