

Bond Transparency Act of 2017

Evidence of Indebtedness Form

Date of Posting: November 1, 2017

Name of School District: Independent School District No. 8 of Comanche County,
Oklahoma (Lawton Public Schools)

Address: 753 Fort Sill Blvd
Lawton, Oklahoma 73507

Date of New Bond Election: November 14, 2017

Amount of New Bond Election: \$99,500,000 (Proposition No. 1 – Facilities)

Projects to be completed with New Bond Election Proceeds:

Proposition No. 1 (Building and Equipment Bonds)

Constructing, equipping, repairing and remodeling district facilities to provide storm shelters/safe rooms at elementary school, middle school, and high school sites district wide; or in the alternative acquiring all or any distinct portion thereof by lease purchase arrangement.

\$14,500,000

Acquisition of classroom and student technology equipment, including additional computers, software licenses, and service agreements at sites district wide, or in the alternative acquiring all or any distinct portion thereof by lease purchase arrangement.

\$7,520,000

Acquisition of school furniture, fixtures, and equipment for sites district wide, including but not limited to targeted program equipment and educational resources at sites district wide such as library books, equipment and resource materials; athletics, health, and physical education equipment and uniforms; musical instruments, equipment, and instructional materials for band, orchestra, and other music programs; elective course equipment and resource materials; agriculture education equipment and resource materials; and non-core equipment and resource materials; or in the alternative acquiring all or any distinct portion thereof by lease purchase arrangement.

\$12,480,000

Constructing, repairing, remodeling and equipping district wide facilities, including but not limited to the following facilities: MacArthur High School Auditorium HVAC system; Douglass Auditorium HVAC system; high school and middle school auditoriums; improvements to secondary athletic facilities, including repairs and/or alterations to Ron Stephens Stadium; and

child nutrition facilities and equipment; or in the alternative acquiring all or any distinct portion thereof by lease purchase arrangement.

\$3,200,000

Constructing, equipping, and furnishing a new Eisenhower Middle School to replace the existing Eisenhower Middle School located adjacent thereto, including related demolition costs, or in the alternative acquiring all or any distinct portion thereof by lease purchase arrangement.

\$46,000,000

All remaining bond proceeds will be utilized for the purpose of acquiring or improving school sites, constructing, repairing, remodeling and equipping buildings, and acquiring school furniture, fixtures and equipment, or in the alternative to acquire all or any distinct portion thereof by lease purchase arrangement.

\$15,800,000

Total

\$99,500,000

Previous Bond Election Date: April 1, 2014

Amount of Previous Bond Election: \$21,610,000 (Proposition No. 1 – Facilities)
\$7,150,000 (Proposition No. 2 – Transportation)

Projects to be completed with Previous (2014) Bond Election Proceeds:

Proposition No. 1 (Building and Equipment Bonds)

Series I – to renovate, repair, and/or remodel existing school sites and acquire equipment throughout the District, as needed \$2,450,000

Series II – to renovate, repair, and/or remodel existing school sites and acquire equipment throughout the District, as needed \$1,275,000

Series III – to renovate, repair, and/or remodel existing school sites and acquire equipment throughout the District, as needed \$2,470,000

Series IV – to renovate, repair, and/or remodel existing school sites and acquire equipment throughout the District, as needed \$1,315,000

Series V – to renovate, repair, and/or remodel existing school sites and acquire equipment throughout the District, as needed \$2,470,000

Series VI – to renovate, repair, and/or remodel existing school sites and acquire equipment throughout the District, as needed \$1,350,000

Series VII – to renovate, repair, and/or remodel existing school sites and acquire equipment throughout the District, as needed \$2,475,000

Series VIII – to renovate, repair, and/or remodel existing school sites and acquire equipment throughout the District, as needed \$1,395,000

Series IX – to renovate, repair, and/or remodel existing school sites and acquire equipment throughout the District, as needed	\$2,480,000
Series X – to renovate, repair, and/or remodel existing school sites and acquire equipment throughout the District, as needed	\$1,440,000
Series XI – to renovate, repair, and/or remodel existing school sites and acquire equipment throughout the District, as needed	<u>\$2,490,000</u>
Total	\$21,610,000

Proposition No. 2 (Transportation Equipment Bonds)

Series I – to acquire vehicles for pupil transportation	\$650,000
Series II – to acquire vehicles for pupil transportation	\$650,000
Series III – to acquire vehicles for pupil transportation	\$650,000
Series IV – to acquire vehicles for pupil transportation	\$650,000
Series V – to acquire vehicles for pupil transportation	\$650,000
Series VI – to acquire vehicles for pupil transportation	\$650,000
Series VII – to acquire vehicles for pupil transportation	\$650,000
Series VIII – to acquire vehicles for pupil transportation	\$650,000
Series IX – to acquire vehicles for pupil transportation	\$650,000
Series X – to acquire vehicles for pupil transportation	\$650,000
Series XI – to acquire vehicles for pupil transportation	<u>\$650,000</u>
Total	\$7,150,000

Bonds Issued and Outstanding from Previous (2014) Bond Election:

\$3,100,000 Combined Purpose Bonds of 2014 dated June 1, 2014

- \$2,450,000 of Building and Equipment Bonds
 - PAID IN FULL
 - Funded Prop 1 Series I improvements
- \$650,000 of Transportation Equipment Bonds
 - PAID IN FULL
 - Funded Prop 2 Series I improvements

\$1,925,000 Combined Purpose Bonds of 2015 dated May 1, 2015

- \$1,275,000 of Building and Equipment Bonds
 - PAID IN FULL
 - Funded Prop 1 Series II improvements

- \$650,000 of Transportation Equipment Bonds
 - PAID IN FULL
 - Funded Prop 2 Series II improvements

\$5,085,000 Combined Purpose Bonds of 2016 dated March 1, 2016

- \$3,785,000 of Building and Equipment Bonds
 - \$3,785,000 outstanding, maturing 03/01/2018, 03/01/2019, and 03/01/2020
 - Funded Prop 1 Series III and Series IV improvements
- \$1,300,000 of Transportation Equipment Bonds
 - \$1,300,000 outstanding, maturing 03/01/2018, 03/01/2019, and 03/01/2020
 - Funded Prop 2 Series III and Series IV improvements

\$4,470,000 Combined Purpose Bonds of 2017 dated May 1, 2017

- \$3,820,000 of Building and Equipment Bonds
 - \$3,820,000 outstanding, maturing 05/01/2019 and 05/01/2020
 - Funded Prop 1 Series V and Series VI improvements
- \$650,000 of Transportation Equipment Bonds
 - \$650,000 outstanding, maturing 05/01/2019 and 05/01/2020
 - Funded Prop 2 Series V improvements

\$3,775,000 Combined Purpose General Obligation Bonds, Series 2017B dated December 1, 2017

- Proposed issuance – Sale date set for November 6, 2017; projected closing December 14, 2017
- \$2,475,000 of Building and Equipment Bonds
 - Maturing 12/01/2019, 12/01/2020, and 12/01/2021
 - To fund Prop 1 Series VII improvements
- \$1,300,000 of Transportation Equipment Bonds
 - Maturing 12/01/2019, 12/01/2020, and 12/01/2021
 - To fund Series VI and Series VII improvements

Additional detail regarding specific expenditures from the Previous (2014) Bond Election can be found at:

<http://www.lawtonps.org/finance-business>