

Summary of the Annual Financial Report for Calendar Year 2021

Corp #: 4590

Corp Name: River Forest Community School Corporation

The Annual Financial Report in its entirety can be viewed on the school corporation website at:
www.rfcsc.k12.in.us

Receipts and Expenditure Comparisons
Calendar Year 2021

Fund Name	Budget Receipts	Actual Receipts	Budget Expenditures	Actual Expenditures
Education Fund	\$ 12,070,658.00	\$ 12,456,821.03	\$ 12,068,759.00	\$ 12,202,612.38
Referendum Fund	\$ 2,164,685.00	\$ 1,981,413.22	\$ 2,060,348.00	\$ 1,300,795.89
Debt Service Fund	\$ 1,340,555.00	\$ 1,219,176.47	\$ 1,550,580.00	\$ 1,462,471.87
Operations Fund	\$ 3,500,890.00	\$ 3,192,604.15	\$ 3,463,708.00	\$ 3,324,506.27
Grand Total	\$ 19,076,788.00	\$ 18,850,014.87	\$ 19,143,395.00	\$ 18,290,386.41

Minimum Teacher Salary Range: \$ 40,000.00

Maximum Teacher Salary Range: \$ 78,533.00

High School Extracurricular Salaries:

Position	Amount
Athletic Director	\$ 91,789.19
Head Baseball	\$ 5,254.00
Head Basketball - boy	\$ 8,257.00
Head Basketball - girl	\$ 8,257.00
Head Football	\$ 8,257.00
Head Gymnastics	\$ 3,003.00
Cross Country	\$ 3,378.00
Golf	\$ 3,378.00
Head Softball	\$ 5,254.00
Tennis - boy	\$ 3,378.00
Tennis - girl	\$ 3,378.00
Head Track	\$ 5,254.00
Head Volleyball	\$ 5,254.00
Head Wrestling	\$ 5,254.00
Vocal Music	\$ 6,005.00
Head Band	\$ 6,005.00

**Non-certified Employee Classifications
and Range of Pay Rates 2021-2022**

<u>Classifications</u>	<u>Range of Pay Rates</u>
I. Instructional and Supplementary Pupil Services	
A. Library Aides	\$11.99 - \$15.72 /Hr
G. Other	\$10.51 - \$13.02/Hr
II. Cafeteria and Food Services	
A. Managers/Head Cooks	\$14.70/ Hr
B. School Food Service Director	57,132.40
C. All Other Food Service Employees	\$9.85 - \$14.67 /Hr
III. Health Services	
A. Nurses	<u>\$41,535.00 - \$46,074.60</u>
B. Other	<u>\$13.00 - \$15.00/Hr</u>
IV. Office/Clerical/Secretarial	<u>\$15.21 - \$20.90/Hr</u>
V. Executive/Administrative/Accounting	
A. Business Manager	<u>\$98,000.00</u>
B. Buildings and Grounds Director	<u>\$65,000.00</u>
D. Other	<u>\$81,348.80</u>
VI. Maintenance/Custodial/Warehouse/ Security/Transportation	
A. Building Custodians	<u>\$11.92-\$20.84</u>
B. Bus Drivers	<u>\$16.67-\$21.82</u>
C. Other	<u>\$11.42-\$28.00</u>
VII. Computer Services	<u>\$10.00-\$13.94/Hr</u>

**Certified Administrative Staff
in effect June 30, 2022**

	<u>Lowest Salary</u>	<u>Highest Salary</u>	<u>Average Salary</u>
Administrative Staff	\$ 67,980.00	\$ 130,000.00	\$ 94,051.82

Student Enrollment

October 1, 2021

Grade Level	Enrollment
Pre-School Ages 0 -2 (PW)	
Pre-Kindergarten Ages 3 - 5 (PK)	15
Kindergarten	126
Grade 1	129
Grade 2	109
Grade 3	98
Grade 4	110
Grade 5	107
Grade 6	118
Grade 7	119
Grade 8	148
Grade 9	129
Grade 10	118
Grade 11	127
Grade 12	145
Grade 12+/Adult (13)	1
TOTAL	1584

Assessed Valuation and Tax Rates

Calendar Years 2021 and 2022

		2021	2022
Assessed Valuation	\$	187,618,076	\$ 196,074,851
Tax Rate - Education Fund		N/A*	N/A*
Tax Rate - Referendum Fund	\$	1.09	\$ 1.19
Tax Rate - Debt Service Fund	\$	0.68	\$ 0.78
Tax Rate - Operations Fund	\$	0.78	\$ 0.78

Statement of Indebtedness

Calendar Year 2021

Indebtedness	Principal Outstanding
School Bonds	\$895,000
Holding Company - Public and Private	\$760,000
Veterans' Memorial Loans	\$140,000
Common School Loans	\$7,106,652
TOTAL	\$8,901,652

Receipts Comparisons
Calendar Year 2021

Receipt Accounts	2021 Approved Budget Receipts	2021 Actual Receipts
<u>EDUCATION FUND</u>		
1000 Local Sources		\$23,052.90
2000 Intermediate Sources		\$3.17
3000 State Sources	\$12,070,658.00	\$12,433,764.96
4000 Federal Sources		
5000 Other Financing Sources		
6000 Other Items		
TOTAL	\$12,070,658.00	\$12,456,821.03
<u>REFERENDUM FUND</u>		
1000 Local Sources	\$2,164,685.00	\$1,981,413.22
TOTAL	\$2,164,685.00	\$1,981,413.22
<u>DEBT SERVICE FUND</u>		
1000 Local Sources	\$1,340,555.00	\$1,219,176.47
2000 Intermediate Sources		
3000 State Sources		
4000 Federal Sources		
5000 Other Financing Sources		
6000 Other Items		
TOTAL	\$1,340,555.00	\$1,219,176.47
<u>OPERATIONS FUND</u>		
1000 Local Sources	\$3,500,890.00	\$1,067,967.89
2000 Intermediate Sources		\$273,884.26
3000 State Sources		
4000 Federal Sources		
5000 Other Financing Sources		\$752.00
6000 Other Items		\$1,850,000.00
TOTAL	\$3,500,890.00	\$3,192,604.15
GRAND TOTAL	\$19,076,788.00	\$18,850,014.87

Expenditures Comparisons
Calendar Year 2021

Expenditure Accounts	2021 Approved Budget Expenditures	2021 Actual Expenditures
<u>EDUCATION FUND</u>		
11000 Instruction/Regular Programs	\$6,496,883.97	\$6,329,153.98
12000 Instruction/Special Programs	\$179,662.00	\$92,809.44
13000 Instruction/Adult/Continuing Education		
14000 Instruction/Summer School	\$89,390.00	\$88,361.16
15000 Enrichment Programs		
16000 Remediation	\$12,615.00	\$0.00
17000 Payments to Governmental Units in State	\$1,056,591.00	\$1,129,266.00
21000 Support Services/Pupils	\$447,252.00	\$528,532.94
22000 Support Services/Instruction	\$649,707.89	\$606,626.28
23000 Support Services/General Administration		
24000 Support Services/School Administration	\$1,028,902.47	\$1,124,465.91
25000 Central Services	\$5,000.00	
27000 Student Transportation	\$550,796.00	
30000 Operation of Non-instructional Svcs.	\$481,000.00	\$453,396.67
40000 Facility Acquisition and Construction		
50000 Debt Services		
60000 Non-programmed Charges		\$1,850,000.00
TOTAL	\$10,997,800.33	\$12,202,612.38
<u>REFERENDUM FUND</u>		
11000 Instruction/Regular Programs	\$118,798.00	\$154,615.78
12000 Instruction/Special Programs	\$37,043.00	\$22,657.61
13000 Instruction/Adult/Continuing Education		
14000 Instruction/Summer School		\$15,766.47
15000 Enrichment Programs		
22000 Support Services/Instruction	\$102,184.00	\$44,252.52
23000 Support Services/General Administration	\$29,000.00	\$9,329.77
24000 Support Services/School Administration		\$87,458.37
25000 Central Services	\$86,182.27	\$62,786.29
26000 Operation & Maintenance of Plant Svcs.	\$138,389.00	\$83,074.84
27000 Student Transportation	\$287,400.00	\$549,530.33
30000 Operation of Non-instructional Svcs.	\$124,822.00	\$18,805.94
40000 Facility Acquisition and Construction	\$970,000.00	\$191,912.47
50000 Debt Services		
60000 Non-programmed Charges		\$60,605.50
TOTAL	\$1,893,818.27	\$1,300,795.89

Expenditure Accounts	2021 Approved Budget Expenditures	2021 Actual Expenditures
DEBT SERVICE FUND		
25000 Central Services		
50000 Debt Services	\$1,550,580.00	\$1,462,471.87
60000 Non-programmed Charges		
TOTAL	\$1,550,580.00	\$1,462,471.87
OPERATIONS FUND		
17300 Area Vocational School (Participating Share)	\$	
17800 Payments to Charter Schools		
23000 Support Services/General Administration	\$601,648.28	\$523,832.67
25000 Central Services	\$237,011.00	\$296,402.44
26000 Operation and Maintenance of Plant Srvcs	\$2,150,539.99	\$2,284,495.28
27000 Student Transportation		\$119,070.69
30000 Operation of Non-instructional Srvcs.		\$98,047.89
40000 Facility Acquisition and Construction	\$189,000.00	\$2,657.30
50000 Debt Services		
60000 Non-programmed Charges		\$210.00
TOTAL	\$3,178,199.27	\$3,324,716.27
GRAND TOTAL	\$17,620,397.87	\$18,290,596.41

Certified Salary Schedule
in effect June 30, 2022

Salary Range	Bachelors # of Persons	Bachelors + 15 hrs # of Persons	Masters # of Persons	Masters + 15 hrs # of Persons	Masters + 30 hrs # of Persons	Masters + 45 hrs # of Persons	Doctorate # of Persons
\$20,000 - 25,000							
\$25,000 - 30,000							
\$30,000 - 35,000							
\$35,000 - 40,000							
\$40,000 - 45,000	24		1				
\$45,000 - 50,000	18		2				
\$50,000 - 55,000	9		2				
\$55,000 - 60,000	10		3	1			
\$60,000 - 65,000	3		7				
\$65,000 - 70,000			3				
\$70,000 - 75,000	1		5				
\$75,000 - 80,000	1		1				
\$80,000 - 85,000							
\$85,000 - 90,000							
\$90,000 - 95,000							

Total number of certified part-time employees 0

Total number of certified full-time employees_ 91

Extracurricular Salary Schedule
in effect June 30, 2022

Position	Amount	Position	Amount
Football		Music	
a. Boys Head Coach	8257	a. Band Director	6005
b. Boys HS Asst. Coach(es)	4879	b. Asst. Band Director	3753
c. Boys MS Asst. Coach(es)	2627	c. Pep Band Director	1877
Basketball		d. Choir Director	6005
a. Boys Head Coach	8257	e. Elem. Choir Director	1501
b. Boys HS Asst. Coach(es)	4879	Drama (Director per production)	
c. Boys C Team	3753	a. Drama Coach	2627
d. Boys MS Coach(es)	2627	b. Dir.-within Instructional program	1501
e. Boys 6th Grade Coach	1877	c. Dir.-outside of Instructional program	2627
f. Boys Elem. Coach(es) (30 days)*	1126	d. Asst. Director	938
g. Girls Head Coach	8257	Speech & Debate Sponsor	1501
h. Girls HS Asst. Coach(es)	4879	Class Sponsor	
i. Girls C Team	3753	a. Freshmen Class Sponsor	751
j. Girls MS Coach(es)	2627	b. Sophomore Class Sponsor	1126
k. Girls 6th Grade Coach	1877	c. Junior Class Sponsor	1877
l. Girls Elem. Coach(es) (30 days)*	1126	d. Senior Class Sponsor	1877
Track & Field		Honor Society Sponsor	
a. Boys Head Coach	5254	a. HS Sponsor	751
b. Boys HS Asst. Coach(es)	4129	b. MS Sponsor	751
c. Boys MS Asst. Coach(es)	2627	Student Council Sponsor	
d. Girls Head Coach	5254	a. HS Sponsor	1877
e. Girls HS Asst. Coach(es)	4129	b. MS Sponsor	1877
f. Girls MS Asst. Coach(es)	2627	c. Elem. Sponsor	375
g. Boys/Girls Elem. Coach(es) (20 days)*	751	Publications Sponsor	
Wrestling		a. MS/HS Yearbook Sponsor	2627
a. Boys Head Coach	5254	b. MS/HS Newspaper Sponsor	2627
b. Boys HS Asst. Coach(es)	4129	c. Elem. Yearbook Sponsor	563
c. Boys MS Asst. Coach(es)	1877	Club Sponsor	
Baseball		a. Future Homemakers of America Club	751
a. Boys Head Coach	5254	b. Spanish Club Sponsor	751
b. Boys Asst. Coach(es)	4129	c. French Club Sponsor	751
Softball		d. Pep Club Sponsor	751
a. Girls Head Coach	5254	After School Clubs	
b. Girls Asst. Coach(es)	4129	a. 30 Day Club(s)*	1126
c. Boys/Girls Elem. Coach(es) (20 days)*	751	b. 20 Day Club(s)*	751
Cross Country (Co-ed)		c. 10 Day Club(s)*	375
a. Head Coach	3378	Supervisor	
b. Asst. Coach(es)	1877	a. Elem. Student Patrols Supervisor	1126
c. Boys/Girls Elem. Coach(es) (20 days)*	751	b. Elem. Computer Room Supervisor	751
Golf (Co-Ed)		c. Cafeteria Supervisor	1501
a. Head Coach	3378	d. Bus Supervisor	1126
Tennis		5th Grade Camp	
a. Boys Head Coach	3378	a. Coordinator	2627
b. Girls Head Coach	3378	b. Supervisor(s)	188
Volleyball		Academic Competition	
a. Girls Head Coach	5254	a. Head Coach	4504
b. Girls HS Asst. Coach(es)	4129	b. HS Ass.t Coach(es)	2252
c. Girls C Team	3378	c. MS Asst. Coach(es)	2252

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d. Girls MS Asst. Coach(es)	2627	d. Elem. Coach (1 stipend)	2252
e. Girls 6th Grade Coach	1877	e. MS Robotics Coach(es)	1877
Gymnastics		Leadership	
a. Head Coach	3003	a. Curriculum Coordinator(s)	2627
Weight Room Supervisor	1877	b. Department Chairperson(s)	2627
Intramural Coaches		c. Team Leader(s)	2627
a. HS Coach	1877	d. Secondary Evaluator(s)	2627
b. MS Coach	1877	Advanced Classes	
Elementary Recreation		a. Advanced Placement	2627
a. Supervisor (10 days)*	375	b. Dual Credit	2627
b. Supervisor (20 days)*	751	Coordinators	
c. Supervisor (30 days)*	1126	a. Teacher Trainer Coordinator	863
d. Swimming Coach	188	b. Art Fair 7-12 Coordinator	863
e. Dancing Coach	1126	c. Multicultural Fair 7-12 Coordinator	1434
Cheerleading Sponsor		d. Thematic Instruction Coordinator	1434
a. HS Sponsor	3753	e. Gifted/Talented Program Coordinator	1126
b. MS Sponsor	1877	Virtual School Proctor	
c. Freshmen Sponsor	1877	Proctor – 2 semesters	3003
d. Elem. Sponsor	563	Soccer	
	1877	a. Head Varsity Coach	5254
		b. Assistant Coach (JV)	4129

If an index is used, calculate a dollar amount for publication.

**Non-certified Employee Classifications
and Range of Pay Rates 2021-2022**

Classifications	Range of Pay Rates (Yearly)	Range of Rates (Hourly)
I. Instructional and Supplementary Pupil Services		
A. Library Aides		\$11.99-\$15.72
B. Title I Aides		\$11.99-\$15.72
C. Bilingual Aides		\$11.99-\$15.72
D. Playground/Cafe Aides		\$11.41
E. Other		\$10.51-13.02
II. Cafeteria and Food Services		
A. Managers/Head Cooks		\$14.15-18.5
B. School Food Service Director	\$57,132.40	
C. All Other Food Service Employees		\$9.68-14.41
III. Health Services		
A. Nurses	\$41,535.00-\$46,074.6	
B. Nurse's Aides		\$11.21-15.72
IV. Office/Clerical/Secretarial		
A. Central Office		\$17.77-20.78
B. Building Secretaries/Clerks		\$12.91-18.31
V. Executive/Administrative/Accounting		
A. Business Manager	\$98,000.00	
B. Buildings and Grounds Director	\$65,000.00	
C. Director of Technology	\$81,348.80	
VI. Maintenance/Custodial/Warehouse/Security/Transportation		
A. Building Custodians		\$11.92-\$20.84
B. Bus Drivers		\$16.67-\$21.82
C. Bus Matron		\$11.42-\$28.00
VII. Computer Services		
A. Technology Assistants		\$10.00-\$13.94

Total Number of non-certified part-time employees_33

Total Number of non-certified full-time employees_80

Certified Administrative Staff
in effect June 30, 2022

	Lowest Salary	Highest Salary	Average Salary	Number of Personnel
Administrative Staff	\$ 67,980.00	\$ 130,000.00	\$ 94,051.82	10

Student Enrollment
October 1, 2021

Grade Level	Enrollment
Pre-School Ages 0 -2 (PW)	
Pre-Kindergarten Ages 3 - 5 (PK)	15
Kindergarten	126
Grade 1	129
Grade 2	109
Grade 3	98
Grade 4	110
Grade 5	107
Grade 6	118
Grade 7	119
Grade 8	148
Grade 9	129
Grade 10	118
Grade 11	127
Grade 12	145
Grade 12+/Adult (13)	1
TOTAL	1584

Assessed Valuation and Tax Rates
Calendar Years 2021 and 2022

	2021	2022
Assessed Valuation	\$187,618,076.00	\$196,074,851.00
Tax Rate - Education Fund	N/A*	N/A*
Tax Rate - Referendum Fund	1.09	1.19
Tax Rate - Debt Service Fund	0.68	0.78
Tax Rate - Operations Fund	0.78	0.78

Payments in Excess of \$2,500 Made to Vendors**Calendar Year 2021**

Vendor Name	Education Fund Amount	Operations Fund Amount	Total Amount
Academic Tutoring Center	\$4,495.00		\$4,495.00
Adams Remco, Inc.	\$12,320.00		\$12,320.00
AGPartsWorldWide, Inc	\$9,330.70		\$9,330.70
Amazon	\$8,646.75		\$8,646.75
Amplified IT	\$3,984.00		\$3,984.00
Apptegy	\$18,450.00		\$18,450.00
Bell Techlogix Inc	\$11,773.22		\$11,773.22
Benchmark Education Company	\$7,209.00		\$7,209.00
CDW Government, Inc.	\$12,749.40		\$12,749.40
Chester Information Technology	\$3,900.00		\$3,900.00
Classwork, Co, DBA Classkick	\$7,996.00		\$7,996.00
CyberSchool LLC	\$19,800.00	\$7,500.00	\$27,300.00
Dept Of The Treasury IRS	\$77,718.70		\$77,718.70
IN State Teacher Retirement	\$17,609.13		\$17,609.13
Innovations In Learning Pc	\$47,716.80		\$47,716.80
Inter-state Studio And Pub Co	\$3,135.00		\$3,135.00
Intrado Interactive Services	\$3,386.51		\$3,386.51
Learning A-Z	\$7,532.00		\$7,532.00
Logic Key, Inc.	\$8,025.00		\$8,025.00
NISEC	\$1,127,005.00		\$1,127,005.00
NWI Educational Service Center	\$5,715.90		\$5,715.90
Porter County School Employees	\$693,369.90	\$98,292.60	\$791,662.50
Regional Health Systems	\$45,000.00		\$45,000.00
River Forest Comm Sch Corp	\$1,865,466.80		\$1,865,466.80
Scholastic	\$2,519.53		\$2,519.53
The Zenith	\$33,201.96	\$33,933.07	\$67,135.03
Trafera	\$8,650.00		\$8,650.00
Untangle Holdings, Inc.	\$21,709.90		\$21,709.90
VOYA Institutional Trust Co	\$6,630.03		\$6,630.03
Adams Radio Group		\$2,790.00	\$2,790.00
Administrator Assitance, LLC		\$6,291.20	\$6,291.20
Adtec		\$3,900.00	\$3,900.00
Ajax Sanitary Supply Co, Inc.		\$43,023.09	\$43,023.09
Asset Control Solutions Inc		\$2,695.00	\$2,695.00
ATN Technology Inc.		\$44,176.58	\$44,176.58
Bear's Tree Service		\$3,000.00	\$3,000.00
BSN Sports LlC		\$7,185.11	\$7,185.11
Classic Photo LLC		\$3,900.00	\$3,900.00
Comcast Business		\$28,739.74	\$28,739.74

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Compass-Keynote Consulting,LLC	\$3,142.76	\$3,142.76
Frontline Technologies Grp LLC	\$2,842.28	\$2,842.28
Garvey's Office Products	\$2,985.00	\$2,985.00
Information & Records Assoc	\$2,820.00	\$2,820.00
ISBA	\$13,400.00	\$13,400.00
K&S Engineers, Inc	\$4,500.00	\$4,500.00
Kerlin Bus Sales & Leasing,Inc	\$58,527.00	\$58,527.00
Korellis Roofing Inc	\$4,990.00	\$4,990.00
Lake County Treasurer	\$3,840.00	\$3,840.00
Lake Station Water/Sewer Dept	\$2,630.43	\$2,630.43
Lazzaro Companies	\$3,933.00	\$3,933.00
Lee Equipment Co Inc.	\$7,170.00	\$7,170.00
Low Associates	\$14,808.00	\$14,808.00
Merrillville Auto Glass & Trim	\$2,890.81	\$2,890.81
Miner Electronics Lab, Inc.	\$12,431.66	\$12,431.66
Modrak Products Co Inc.	\$11,095.00	\$11,095.00
NIPSCO	\$457,119.23	\$457,119.23
Oosterbaan & Sons Co.	\$7,975.00	\$7,975.00
Perfect Finish Powder Coating	\$9,800.00	\$9,800.00
Precision Control Systems, Inc	\$47,858.41	\$47,858.41
Public Employee Retirement Fun	\$3,174.81	\$3,174.81
Republic Services #715	\$5,402.76	\$5,402.76
Select Screen Prints	\$3,095.00	\$3,095.00
Sharon K. Qualkenbush	\$18,000.00	\$18,000.00
Stans Painting &Decorating Inc	\$45,779.00	\$45,779.00
The Predictive Index	\$3,960.00	\$3,960.00
TheMirrorCompany.COM, LLC	\$2,519.58	\$2,519.58
Universal Lighting of America	\$6,410.25	\$6,410.25
Valparaiso Auto & Trailer Sale	\$7,649.03	\$7,649.03
Wiers Fleet Partners	\$16,073.12	\$16,073.12
World Insurance Associates LLC	\$143,134.00	\$143,134.00

Statement of Indebtedness
Calendar Year 2021

Indebtedness	Principal Outstanding
School Bonds	\$895,000.00
Emergency Loans	
School Bus Loans	
Holding Company - Public and Private	\$760,000.00
Veterans' Memorial Loans	\$140,000.00
Common School Loans	\$7,106,652.00
Indiana Bond Bank/Anticipated Notes	
Retirement/Severance Bond Debt	
Bank Loans or DLGF Approved Debt	
Qualified School Construction Bonds (ARRA)	
Qualified Zone Academy Bonds (ARRA)	
Other:	
Other:	
TOTAL	\$8,901,652.00
Outstanding Encumbrances - All Funds (Include purchase orders, vendor contracts, letters of commitment, leases)	\$179,091.90