# **MAY 2023 EMERGENCY RENEWAL LEVY**

#### What is on the ballot?

An emergency property tax renewal levy will be on the ballot on May 2. It will be titled as Issue 4. This tax is a renewal, which was first passed by voters in 2005.

## What is an "emergency" levy?

The term emergency levy is stipulated by state law. An emergency levy generates a fixed amount of revenue for a district. For Van Buren Local Schools, this levy will generate a fixed amount of \$1.275 million per year for the next 10 years.

#### Is this a new tax?

No, this was initially approved by voters in 2005 and first collected in 2006. This tax has been renewed 4 times by voters.

### How is the revenue from this tax used?

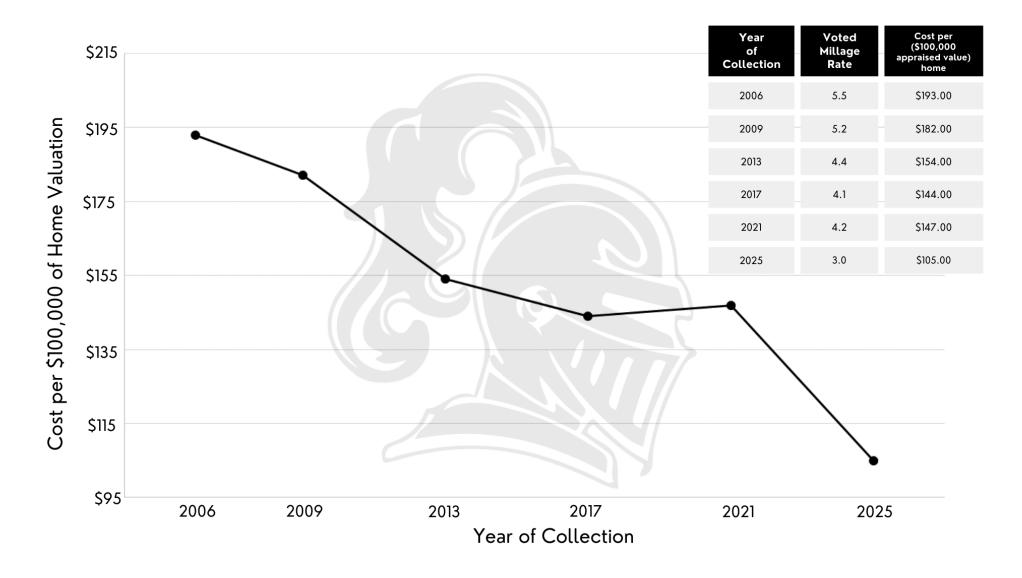
The revenue generated from this tax accounted for approximately 9.5% of the district's annual general fund revenue in fiscal year 2022.

The passage of this renewal levy will continue to provide the revenue used for day-to-day general operating expenses such as technology, buses, utilities, staffing, and instructional resources.

#### What will this cost me?

This levy will be at 3.0 mills, which will cost a homeowner an average of \$105.00 annually, less than \$9/month, for every \$100,000 of valuation (as appraised by the County Auditor - not Zillow).

When the levy was first approved by voters in 2005, the voted millage rate was 5.5 mills which would equate to an average of \$193.00 for each \$100,000 of the County Auditor's appraised value. Since the first collection in 2006, the cost per \$100,000 home valuation has decreased from an average of \$193.00 to \$105.00.



# **VOTING INFORMATION**

The election will occur on Tuesday, May 2, 2023. To find your voting location, please visit the Board of Elections website.

# **IMPORTANT DATES**

April 3, 2023 - Deadline to register to vote in the May 2023 election

April 29, 2023 - Deadline to submit Absentee Ballot Application

May 2, 2023 - Election Day

## **ABSENTEE VOTING**

Learn more about voting by absentee ballot and download an absentee ballot application <a href="here">here</a>.