

Notice of Hearing 2022-2023 Budget

The governing body of Unified School District 504 will meet on the 12th day of September 2022 at 7:10 PM at 719 4th Street, Oswego, KS 67356 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at district office on the district website and will be available at this hearing.

The Amount of 2022 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2022-2023 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2020-2021 Actual		2021-2022 Actual		2022-2023 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2022 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	4,501,047	20.000	4,069,770	20.000	4,261,572	223,649	20.000
Supplemental General (LOB)	08	1,308,450	18.046	1,307,574	18.010	1,422,956	258,905	17.773
SPECIAL REVENUE								
Federal Funds	07	314,345		468,861		995,603		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	63,017		87,840		132,750		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	549,999		461,468		1,117,886		
Bilingual Education	14	0		0		763		
Virtual Education	15	0		0		0		
Capital Outlay	16	217,872	8.000	111,752	8.000	881,500	116,540	8.000
Driver Training	18	0		0		32,400		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	377,889		354,591		531,550		
Professional Development	26	22,088		6,171		60,000		
Parent Education Program	28	8,000		0		28,500		
Summer School	29	0		0		0		
Special Education	30	755,445		765,374		987,250		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	124,652		125,056		216,665		
Gifts and Grants	35	10		0		1,826		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERS Special Retirement Contribution	51	493,469		489,727		516,662		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	0		0				
Activity Fund	56	56,095		31,028				
DEBT SERVICE								
Bond and Interest #1	62	219,819	5.115	186,109	5.351	243,282	64,157	4.404
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES¹								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	9,012,197	51.161	8,465,321	51.361	11,431,165	663,251	50.177
Less: Transfers	105	1,535,717		1,325,484		1,832,199		
NET USD EXPENDITURES	110	7,476,480		7,139,837		9,598,966		
TOTAL USD TAXES LEVIED	115	638,560		677,616		663,251		

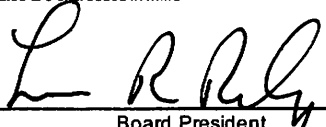
¹ Sponsoring District Only


*Tax Rates are expressed in Mills

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OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	30,000	2.000	35,000	2.000	37,500	29,142	2.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	30,000	2.000	35,000	2.000	37,500	29,142	2.000
TOTAL TAXES LEVIED	125	\$664,328		\$705,527		\$692,393		
Assessed Valuation - General Fund	128	\$11,853,268		\$11,998,097		\$11,182,433		
Assessed Valuation - All Other Funds	130	\$13,802,871		\$13,929,560		\$14,567,542		
Assessed Valuation - Capital Outlay	129	\$13,738,723		\$13,894,196		\$14,567,542		
Outstanding Indebtedness, July 1		2020		2021		2022		
General Obligation Bonds	135	2,545,000		2,405,000		2,235,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	2,545,000		2,405,000		2,235,000		

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 Board President



 Clerk of the Board


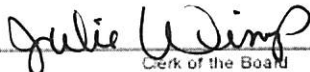
Exceeding the Revenue Neutral Tax Rate for the 2022-2023 School Year

The governing body of Unified School District 504 will meet on the 12th day of September 2022 at 7:00 PM at 719 4th Street, Oswego, KS 67356 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at district office and will be available at this hearing.

	Revenue Neutral Tax Rate			2022-2023	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$239,922	20.000	21.459	\$223,649	20.000
Capital Outlay	\$0	0.000		\$0	0.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$251,336	18.010		\$258,905	17.773
Adult Education	\$0	0.000		\$0	0.000
Capital Outlay	\$111,643	8.000		\$116,540	8.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$74,675	5.351		\$64,157	4.404
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
Sub Total - All Other Funds	\$437,654	31.361	24.252	\$439,602	30.177


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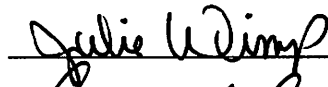
Resolution No. 123

A resolution expressing the property taxation policy of USD 504 Oswego with respect to exceeding the Revenue Neutral Tax Rate for financing the annual budget for 2022-2023

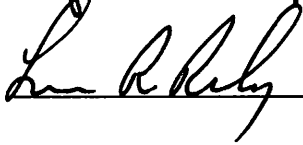
Whereas, 2021 SB 13 and Senate Sub for HB 2104, provides that a levy of property taxes to finance the 2022-2023 budget of USD 504 exceeds the Revenue Neutral Tax Rate to finance the 2022-2023 budget of USD 504, be authorized by a resolution.

NOW, THEREFORE, BE IT RESOLVED by USD 504 that the 2022-2023 budget with a levy of property taxes exceeding the Revenue Neutral Tax Rates calculated for 2022-2023, as adjusted pursuant to 2021 SB 13 and Senate Sub for HB 2104 is hereby adopted.

Adopted this 12th day of September, 2022 by USD 504 Labette County, Kansas.



Julie Wimp, Board Clerk



Lewis Riley, Board President

Unified School District No. 504 Oswego